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SEVENTEENTH ANNUAL REPORT

OF THE

Railroad Commissioners

OF

ALABAMA

FOR THE

Year Ending June 30th, 1897.



MONTGOMERY, ALA.:

ROEMER PRINTING COMPANY, STATE PRINTERS AND BINDERS.

1897.

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RAILROAD COMMISSION OF ALABAMA.

JAMES CROOK, *President.*

HARVEY E. JONES, }
ROSS C. SMITH, } *Associate Commissioners.*
GEO. S. WILKINS, *Consulting Engineer.*

CHARLES P. JACKSON, *Clerk.*

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OFFICE OF THE RAILROAD COMMISSION
OF THE STATE OF ALABAMA.

MONTGOMERY, ALA., October 30, 1897.

To His Excellency,

JOSEPH F. JOHNSTON,

Governor of Alabama:

SIR :

In compliance with Section 1142 of the Civil Code of Alabama, I have the honor to respectfully submit to you the 17th. Annual Report of the Railroad Commission of Alabama.

Yours respectfully,

JAMES CROOK,

President Railroad Commission of Alabama.



OFFICE OF THE RAILROAD COMMISSION
OF THE STATE OF ALABAMA.

MONTGOMERY, ALA., Oct. 30th, 1897.

*To His Excellency,
Joseph F. Johnston,
Governor of Alabama:*

In discharge of the duty imposed on us by Section 1142 of the Civil Code of Alabama, which directs that "the Railroad Commissioners through their President, shall make to the Governor for transmission to the General Assembly, a report of their acts and doings for the year ending the 30th day of June next preceding, setting forth such facts as will disclose the actual working of the railroad system of this State, and making such suggestions as to the general railroad policy of the State as to them may seem appropriate, and submit such recommendations for further legislation upon the subject of railroads as they may deem necessary and advisable for the interest of the State," we the undersigned, the Railroad Commissioners of Alabama, respectfully make this report of our "acts and doings" for the year ending 30th June, 1897.

The recent unfortunate and unavoidable disturbance in every branch of business in Alabama on account of the prevalence of yellow fever, has possibly more seriously affected the railroads than any other interest in the State, in the loss they have necessarily sustained by the suspension of freight and passenger traffic, and in the interruption with some roads, in official service.

DELAYED REPORTS.

Some of the railroad companies have been delayed in making their reports to us as promptly as they have hitherto done, or as the law directs them to do, and while they are not under the circumstances censurable

for dereliction of duty, we have nevertheless on this account been hindered in making our report as early as we desired or as under more favorable conditions we might have made it.

REVISION OF PASSENGER AND FREIGHT TRAFFIC.

We have endeavored to keep ourselves so advised of the actual working of the railroad system of Alabama, and to exercise such supervision over the passenger and freight tariffs of the several railroad companies, as would enable us to prevent the imposition and exaction of such rates as are denounced by Section 1129 of the Civil Code of Alabama, as excessive, extortionate and discriminatory. It is gratifying to us to be able to report that violations of the law in this respect have occurred very seldom, and when we have called the attention of the offending railroad companies to the fact, and have recommended such a change in the rates as would correct the evil, they have with commendable promptness adopted, and put in effect, our recommendations. We have confined our reduction of rates to the adjustment of such inequalities as have resulted from discrimination, extortion and oppression. As required by law however, we have considered and carefully revised all the tariffs, but in consideration of the limitations and restrictions wisely imposed on our exercise of official discretion by Section 1130 of the Civil Code of Alabama, which prescribes "a fair and just return on the value of the railroad, its appurtenances and equipment," as a condition precedent to any general reduction of the rates, and confronted as we were by the sworn statements of the authorized representatives of the several railroad companies, as to the actual or net earnings, we were inhibited from making any reduction in the tariffs except in the instances, and for the purposes, above indicated.

PHYSICAL CONDITION OF THE RAILROADS.

Under this title, it affords us pleasure to make from personal inspection and observation, a favorable report. One or two short lines with resources measured by a limited and precarious local traffic, constitute notable exceptions to the generally improved condition of the railroads of the State. The improvement in the trunk lines, or large systems, is especially conspicuous in all the features that appertain to quick and safe transit for passengers and freight, and to the comfort, convenience and accommodation afforded by superior equipment, and a proper consideration for the wants of the travelling public. There has been a manifest improvement in the equipment of railroads, and a very noticeable progress in the maintenance of way and structure over last year, in that bridges have been overhauled and strengthened, old ties replaced by new ones, heavier steel rail gradually substituted for light, tracks ballasted, trestles temporarily used for expediency or economy, filled in with earth, and an abandonment of iron rail until there is now only 172.02 miles in the aggregate of 3,532.03 miles of railroad in the State.

COMPLAINTS.

There has been little if any abatement in the number of complaints made against railroad companies. Many have been made under a misconception of our jurisdiction as to matters of interstate commerce; some possibly, from a too sensitive and hastily formed impression that the railroad companies were inconsiderate of the comfort, convenience and accommodation of the public; some from a lack of investigation, and absence of information, as to the net earnings of the railroads, and their inability to adopt a more liberal policy toward the shipper, while many others were based upon meritorious

considerations. In the three first instances, the complaints have been without exception, withdrawn when we satisfied the complainants of their error. In the latter instance the parties, pro and con, have in obedience to our summons, appeared before us with their witnesses, for a hearing on the merits of the complaints. In some instances a compromise and settlement has been effected by a conference between the parties on the day set for hearing, without the intervention of the commission. When issue has been joined, a patient and dispassionate hearing has been accorded to both parties, and an opinion carefully prepared setting forth our reasons for our decision, has been rendered, one copy of which has been given to the complainant, and one to the defendant and the original retained in our office for record and reference. Awards rendered adverse to the railroad companies have been promptly acquiesced in and our recommendations adopted, while complainants have ratified our decisions adverse to them, in a like spirit of approval.

DEPOT ACCOMMODATIONS.

We regret that we are not prepared to report that the depot facilities and accommodations of all the railroads meet fully the statutory requirements for comfort and convenience, or are commensurate with other appointments provided by the roads, for the benefit of the travelling public. It is true with few exceptions, however, that they have been satisfactory to the people of the stations using them.

The liberal expenditure of means in the betterment of the roads and equipment as a tribute to quick, safe and comfortable transit, has been in some instance urged as an excuse for the failure to provide better depot facilities. A gradual improvement has been made, however, on this line, by building new, and repairing old, depots, either

voluntarily by the railroad companies, or upon orders made, with plans and specifications approved, by us. While official duty demands that we insist on better depot facilities in general, it is gratifying to us to call attention to the magnificent depot now under process of construction and approaching completion in the city of Montgomery. It is estimated that when fully completed, it will have entailed on its builders in the cost of construction, an expenditure of approximately \$400,000. It is not only a substantial compliment to the spirit of enterprise that reared it, and an ornament to the city of Montgomery, but an inestimable contribution to the comfort, convenience and accommodation of the travelling public. A similar structure in the city of Mobile would supply a much needed, and long felt want, and it is to us a source of regret that it is not within our power to have it built. We have the authority to order the construction of separate depots by the several railroad companies entering Mobile, and would promptly exercise it, but this would not fill the measure of the desire of the people, and satisfy the demands of the business interests, of Mobile. At least they have expressed a desire to let the matter remain *in statu quo*, in the reasonable hope of getting a union depot commensurate with the commercial importance of the city. On this line we have been exerting ourselves and cherish the hope that our efforts will accomplish the desired results.

REGULAR SESSION OF THE RAILROAD COMMISSION.

Section 1126 of the Civil Code of Alabama provides that we shall have our office at the Capitol, and shall there meet on the first Monday in every month, September excepted, and shall remain in session until all business before us is disposed of; and we shall hold other sessions at such times and places as may be necessary for the proper discharge of our duties, or as the conven-

ience of the parties may in our judgment, require. With an earnest desire and settled purpose to carry out fully the requirement of the law, we have in addition to our regular sessions, which have been almost continuous at the Capitol, held special sessions for the convenience of parties and witnesses at different points in the State, for the purpose of hearing and determining complaints of a local nature, and the collection of such information as would enable us to more intelligently understand and satisfactorily dispose of questions coming before us under the law for the regulations of railroads in Alabama. We find this departure from our custom of holding our sessions exclusively at the Capitol, meets with the approval of both the people and the railroads.

RECOMMENDATIONS FOR FURTHER LEGISLATION.

As our 18th Annual Report will be made before the next General Assembly of Alabama will convene, we deem it advisable to defer any recommendations for further legislation on the subject of railroads until we make such report.

ACCIDENTS ATTENDED WITH SERIOUS INJURY TO PERSONS.

The number of passengers injured was sixty-five and of this number twenty-three deaths resulted. Last year thirty-one were reported as injured, with two deaths. This large increase in accidents to passengers in this over last year, is occasioned by two derailments and one collision. The one in which the fatality was greatest was that of passenger train No. 40 consisting of an engine, combination postal and baggage car, and two coaches, of the Birmingham Mineral Railroad Company, leaving Birmingham on the morning of December 27th, 1896, and which went down with the greater

part of the Cahaba River Bridge, killing twenty-two passengers and injuring six others. This bridge was owned by the Southern Railway Company. The trains of the Birmingham Mineral Railroad were operated over it by virtue of a joint agreement between the two companies, under which the Birmingham Mineral Railroad uses jointly the tracks of the Southern Railway from Gurnee Junction to Blocton fourteen miles. The bridge was constructed of steel upon stone piers and was erected by the Keystone Bridge Company some seven years ago.

In a derailment on the Mobile and Montgomery Division of the Louisville and Nashville Railroad, there were four injured, and in a collision on the Alabama Great Southern Railroad nine were injured. Although the persons injured by accidents are more than double the number injured last year, and unaccounted for, are possibly calculated to bring censure on railroad companies, yet in proportion to the total number of passengers carried there was only one injured to every 37,465 transported.

ACCIDENTS TO EMPLOYEES.

The whole number of employees in Alabama is 14,325. The injuries resulting in death to employees was 45 as against 34 preceding year, and accidents not fatal were 881 against 706 last year, an increase of eleven deaths and seventy-five injuries.

TRESPASSERS.

The number classed as trespassers injured was 186 against 157 the previous year, and seventy-three proved fatal.

NON-TRESPASSERS.

The injuries to those persons neither passengers, employees or trespassers was three less than last year, being fifteen, five of whom were killed.

CONSULTING ENGINEER.

Since the unfortunate wreck of the railroad and fearful loss of life, at Cahaba Bridge on December 27th, 1896, and the virtual impossibility of ascertaining after the fact, whether the disaster resulted from defects in the structure of the bridge, or was the work of designing persons inspired by malice to the railroad company or a fiendish greed for gain at the cost of life and destruction of property, we have been impressed with the importance as a duty to the travelling public, of inaugurating and maintaining a careful and skillful inspection of all the railroad trestles and bridges in the State. We have no appropriation for this purpose, but in order to investigate the condition of any bridge or trestle, upon the strength, or adequacy of which for the service required of it, any suspicion rests, we have appointed with the consent and approval of His Excellency, Governor Johnston, George S. Wilkins, Profeseor of the Chair of Engineering of the University of Alabama, our consulting engineer. We have also called on the railroad companies of the State, respectively, for plans and specifications of their bridges and trestles to be kept for examination and reference in our office, and as aid to Prof. Wilkins in such examinations as we may call on him, from time to time, to make.

SUMMARY REVIEW OF THE SALIENT FEATURES OF THE
RAILROAD SYSTEM OF THE STATE.

CONSTRUCTION.

The new mileage reported for this year amounts to

34.46 miles. The companies constructing the same were the La Fayette Railway from Opelika to La Fayette 22 miles; Tallassee and Montgomery from Milstead, on the Western Railway of Alabama, to Tallassee 7 miles; the Birmingham Mineral Railroad extends a branch 1.68 miles; the 1 mile accredited to the Seaboard is the difference between the mileage as now given and when last reported; the 1.78 miles credited to the Memphis and Charleston Railroad is from remeasurement or other causes.

MILEAGE.

The total length of railroads belonging to corporations making returns to this Department is 3,524.27 miles of main line and branches with 7.76 miles of double track, making a total of 3,532.03 miles. Last year there were 3,469.60 miles of main line and branches, with 7.76 miles of double track, showing an increase of 63.43 miles of main line and branches making returns over that of the year ending June 30th, 1896. The decrease in the mileage of the Alabama Great Southern Railroad of 8.79 miles results from a change of the spur tracks heretofore reported as branches, into sidings. The 1.62 miles decrease on the Birmingham and Atlantic Railroad was the taking up of the Kitson branch. The Birmingham Selma and New Orleans Railway reports one mile less of main line and a similar increase in its sidings. The Fort Payne and Eastern and the Ashville Tennessee River and Coosa Railways have had the iron taken up and these roads are now abandoned.

The total length of sidings is 636.43 against 604.83 of last year, making an increase of 31.60 miles.

RECAPITULATION.

Mileage shown in Annual Reports.....3,524.27

Mileage of double track.....	7.76
Mileage of companies excused from reporting.	65.75
Mileage of companies idle.....	27.00
	<hr/>
	3,614.78

IRON RAILS.

The number of miles reported as being laid in iron rails is 172.02, showing a decrease of 29.89 of over last year, but there is really an additional decrease of 31 more miles, as this amount of iron is shown on the Seaboard Railway of Alabama, which was one of the companies failing to report last year.

RETURNS.

Returns were not demanded of the companies named below :

Cahaba Coal Mining Co's Railroad.....	9.00
Kymulga & Coosa River Railroad.....	10.00
The Jefferson Coal and Railway.....	7.25
Tennessee Coal Iron and Railway.....	30.00
Rutledge and Julian Railroad.....	3.50
Gadsden and Attalla Union.....	6.00
	<hr/>
Total.....	65.75

The Cahaba Coal Mining Company's Railroad is still operated under lease joint with the Alabama Great Southern and the Birmingham Mineral Railroad Companies. With the exception of the Gadsden and Attalla Union Railway Company the remaining companies are not public carriers, but simply the property of private corporations engaged in mining and manufacturing lumber.

GROSS EARNINGS.

The gross earnings including freight, passenger, express, mail, &c., for the year increased \$629,740.63, amounting to, \$13,739,091.31.

OPERATING EXPENSES.

The operating expenses, which do not include taxes and interest on bonded indebtedness, for the year amounted to \$9,766,780.53, being an increase of \$316,940.12 over preceding year which is 71 per cent. of the total gross earnings, showing a decrease of one per cent. in the proportion of operating expenses to earnings over previous year.

THE APPRAISEMENT OF RAILROAD PROPERTY BY STATE

BOARD OF ASSESSORS.

- TAXES.

The amount appraised by the Board of Assessors of Railway property was \$45,261,153.91 which amounts to 18 per cent. of the appraised value of all the property in the State.

DIVIDENDS.

The Alabama Great Southern Railroad paid a dividend of .056376 per cent. on preferred stock. The La Fayette Railway paid a dividend of \$4.800. The Nashville Chattanooga and St. Louis Railway paid 4 per cent. on common stock. The Nashville and Decatur 6 per cent. on common stock. The Southern Railway one per cent. on preferred stock. The Tuskegee Railroad paid \$1,437 on its common stock. The Western Railway of Alabama 3 per cent. on common stock.

MAINTENANCE OF WAY AND STRUCTURE.

There was expended in the maintenance of way and structures \$128,165.39 more than the previous year, the total amount being \$2,402,380.98.

PASSENGERS CARRIED AND PASSENGER REVENUE.

There was a decrease in the number of passengers carried earning revenue of 264,552 from the preceding year, the number being 2,435,238. The passenger revenue which amounted to \$2,688,589.13, was decreased \$168,210.91. The average amount received per passenger per mile was 2.7 cents. The number of passengers carried does not include those handled over the Central of Georgia Railway, because they were not given in report of 1896. Said return for that year being very irregular on account of consolidation of roads into the Central System and explained in our last Report on page VI. The number of passengers transported in Alabama on the Central of Georgia Railway, on a mileage basis, would be 460,502 for the present year.

FREIGHT CARRIED AND FREIGHT REVENUE.

There was an increase of 3,250,499 tons of freight carried earning revenue, as compared with previous year. The total being 14,705,942 and the amount received was \$10,020,614.54, and for the reasons given under Passengers Carried and Passenger Revenue, the number of tons of freight carried by the Central of Georgia Railway was not included in the 14,705,942, but was on the basis mentioned 557,327 tons.

TRAIN MILEAGE.

Passenger trains ran 3,228,926 miles, which was 494,-.

223 miles less than previous year. Freight trains ran 6,811,393 miles, an increase of 585,288 miles, and the miscellaneous mileage increased 471,499 miles, amounting to 3,770,246 miles, and so making a total of 13,810,565 miles, or an increase of 562,564 miles over year 1896.

REMARKS.

The magnitude of the railroad interest of Alabama does not appear to a casual observer, or upon a superficial investigation, but can only be fully comprehended and adequately estimated by a careful consideration of all the facts necessary to disclose the actual working of the railroad system. From the foregoing summary we find that the total mileage of railroads in Alabama on the 30th June last 3,614.78, an increase of 31.60 miles over last year, and that there are in process of construction, and will be completed and added to the aggregate of mileage in our 18th Annual Report, the Mobile and Ohio Extension, to run from Columbus, Mississippi, to Montgomery, Alabama, a distance of 187 miles, including branches; the Mobile, Jackson & Kansas City Railroad, running a distance of 30 miles from Mobile to Dog River, and the road of the Plant System from Newton to Elba, a distance of 36 miles. The railroads embraced in our general report, with a gross income of \$13,739,091.31, disbursed 71 per cent. of same in operating expenses, exclusive of taxes and interest on bonds, of which their laborers and employees in Alabama are in a great measure the beneficiaries. Of the remainder they pay in taxes, State, county and municipal, in round numbers, \$550,000. This leaves to pay interest about 34 per cent. on what would be considered a fair valuation of the railroad property under normal conditions in the State of Alabama.

With railroad corporations representing such vast in-

terest, so intimately blended with the commercial, industrial and social life of the country, and exerting an influence and power only limited by their capacity for good or their opportunities for evil, the labor and delicacy of the service and the gravity and responsibility of the trust committed to us, of holding the scales of justice in equipoise between the shipper and carrier under the law for the regulation of the railroads in Alabama, is apparent to every reflecting mind who has dispassionately and unselfishly considered the subject. If additional evidence were necessary to satisfy the skeptical of the importance of a Railroad Commission as a medium of adjustment between the people and railroad companies, it is only necessary to refer such, to the records of our office, always open for inspection, but too voluminous to reproduce in this report.

Respectfully,

JAMES CROOK,

President R. R. Comm'n of Ala.

HARVEY E. JONES,

ROSS C. SMITH,

Associate R. R. Comm'rs.



MILEAGE AND RAILWAY CAPITAL AT THE CLOSE OF THE YEAR ENDING JUNE, 30, 1897.

NAME OF COMPANY.	Length.		Additional line operated under track- age right or lease in Alabama.	In Alabama.				New road built during year.	Decrease by re- measurement, and other cause.
	Whole Line.	In Alabama.		Rails		Number of miles of sidings.	Number of miles of second track.		
				Miles in Steel.	Miles in Iron.				
Abbeville Southern.....	26.07	26.07	.....	26.07	.....	1.94	.....	.....	8.79
Alabama Great Southern.....	296.84	250.85	8.01	250.85	.....	74.10	.....	.....	.....
Alabama Midland.....	207.72	175.72	.....	175.72	.....	15.76	.....	.....	.....
Alabama Mineral.....	124.91	121.91	.....	124.91	.....	29.94	.....	.....	.....
Birmingham and Atlantic.....	31.28	31.28	.....	31.28	.....	1.75	.....	.....	1.62
Birmingham Mineral.....	182.86	162.86	22.92	160.51	2.35	51.77	.....	1.68	.....
Birmingham, Selma & New Orleans.....	20.00	20.00	.....	3.00	17.00	1.00	.....	.....	1.00
Central of Georgia.....	1187.27	452.70	.....	460.08	2.62	48.70	.....	.....	.....
Chattanooga Southern.....	91.63	46.02	.....	46.02	.....	1.60	.....	.....	.....
East and West of Alabama.....	116.70	71.00	.....	71.00	.....	10.00	.....	.....	.....
Georgia & Alabama.....	382.77	81.31	.....	81.31	.....	6.08	.....	.....	.....
Kansas City, Memphis and Birmingham.....	276.57	118.66	.....	118.66	.....	31.51	.....	.....	.....
Lafayette.....	22.00	22.00	.....	22.00	.....	1.00	.....	22.00	.....
Memphis and Charleston.....	292.00	158.85	13.00	155.85	3.00	30.60	.....	1.78	.....
Mobile and Birmingham.....	149.40	149.40	13.60	149.40	.....	17.80	.....	.....	.....
Montgomery and Prattville.....	10.35	10.35	.....	10.35	.....	55	.....	.....	.....
Mobile and Montgomery.....	178.49	178.49	.....	178.49	.....	22.87	.....	.....	.....
*Mobile and Ohio.....	687.60	61.00	.....	61.00	.....	25.56	.....	.....	.....
†Nashville, Chattanooga and St. Louis.....	1157.84	104.49	.....	104.49	.....	17.69	.....	.....	.....
Nashville and Decatur.....	119.24	26.04	.....	26.04	.....	3.08	.....	.....	.....
Nashville, Florence and Sheffield.....	104.83	19.95	2.63	19.95	.....	3.99	.....	.....	.....
New Orleans Mobile and Texas.....	140.36	29.06	.....	29.06	.....	11.91	.....	.....	.....

Northern Alabama.....	119.01	119.01	118.78	5.25	5.26	.....
Pensacola and Selma (Upper Division).....	35.61	35.61	9.79	25.88	1.08	.....
Pensacola and Selma (Lower Division).....	29.86	29.86	4.78	24.58	1.10	.....
Southern.....	4,587.28	652.57	49.55	592.23	60.34	132.62
South and North Alabama.....	188.97	188.97	188.97	.....	50.06	7.76
Seaboard.....	31.00	31.00	.....	31	4.83	1.00
Tuskegee.....	5.50	5.50	5.50	.....	.....	.....
Western of Alabama.....	132.01	131.61	131.61	.....	23.30	.....
Tallasee & Montgomery.....	7.00	7.00	7.00	.....	.....	7.00

*The mileage shown for the whole line includes the St. Louis & Cairo Railroad, 160.1 miles, which is capitalized as follows, viz.: Amount outstanding Stocks, \$6,500,000.00; Amount outstanding bonds, \$4,000,000.00; total indebtedness, \$10,500,000.00 amount per mile, \$65,890.00.

†The capital stock and bonded indebtedness of this road as shown does not include the Western & Atlantic Ry. 136.82 miles or the Memphis and Paducah Division 253.74 miles, but the current liabilities are based on entire mileage operated 1,157.84 miles.

MILEAGE RAILWAY CAPITAL.—Continued.

NAME OF COMPANY.	Stocks.		Funded Debt.			
	Amount outstanding	Amount per mile.	Amount outstanding—bonds.	Amount per mile.	Equipment obligations.	Amount per mile.
Abbeville Southern.....	160,800 00	6,168 00	161,000 00	6,176 00	.....	.....
Alabama Great Southern.....	11,210,350 00	37,768 00	4,976,360 00	16,765 00	.....	.....
Alabama Midland.....	4,225,000 00	20,340 00	3,300,000 00	15,887 00	.....	.....
Alabama Mineral.....	1,969,000 00	15,763 35	3,150,000 00	25,218 19	.....	.....
Birmingham & Atlantic.....	1,000,000 00	31,969 00	400,000 00	12,788 00	.....	.....
Birmingham Mineral.....	2,427,600 00	14,906 00	3,929,000 00	24,125 00	.....	.....
Birmingham, Selma & New Orleans.....	200,000 00	9,523 81	.....	.....	.....	.....
Central of Georgia.....	5,000,000 00	4,211 00	45,801,000 00	38,577 00	7,414 18	6 00
Chattanooga Southern.....	3,000,000 00	32,740 00	.....	.....	.....	.....
East and West of Alabama.....	1,500,000 00	12,853 47	.....	.....	.....	.....
Georgia and Alabama.....	9,350,000 00	24,430 00	5,921,000 00	15,442 00	461,579 43	1,205 00
Kansas City, Memphis and Birmingham.....	5,976,000 00	21,607 00	9,500,905 00	34,353 00	1,189,000 00	4,299 00
LaFayette.....	39,300 00	1,786 36	.....	.....	5,676 00	258 00
Memphis and Charleston.....	5,312,725 00	18,194 00	5,524,000 00	14,918 00	70,800 00	242 00
Mobile and Birmingham.....	1,800,000 00	12,048 19	1,800,000 00	12,048 19	12,525 04	83 84
Montgomery and Prattville.....	125,000 00	12,077 00	.....	.....	.....	.....
Mobile and Montgomery.....	2,950,800 00	16,532 00	4,004,000 00	22,433 00	.....	.....
Mobile and Ohio.....	7,680,000 00	14,573 00	18,954,385 00	35,967 00	147,822 72	280 00
Nashville, Chattanooga and St. Louis.....	10,000,000 00	13,033 00	15,387,000 00	20,067 00	.....	.....
Nashville and Decatur.....	2,952,032 33	19,735 00	2,100,000 00	17,612 00	.....	.....
Nashville, Florence and Sheffield.....	872,385 18	8,321 00	2,696,000 00	19,994 00	.....	.....
New Orleans, Mobile and Texas.....	4,000,000 00	28,498 00	6,000,000 00	42,747 00	.....	.....

Northern Alabama.....	2,000,000 00	1,700,000 00	104,378 50	.....
Pensacola and Selma (Upper Division).....	.....	1,248,000 00	19,209 00	.....
Pensacola and Selma (Lower Division).....	.....	80,840,500 00	17,584 00	61 00
Southern.....	174,800,070 30	9,884,720 00	52,808 00	.....
South and North Alabama.....	3,492,855 12	.....	.....	.....
Seaboard.....	.....	.....	.....	.....
Tuskegee.....	60,469 15	10,994 89	.....	.....
Western of Alabama.....	3,000,000 00	22,725 55	11,688 51	.....
Tallassee and Montgomery.....	.....	1,548,000 00	.....	.....

MILEAGE AND RAILWAY CAPITAL—Continued.

NAME OF COMPANY.

	Current liabilities.	Amount per mile.	Total indebtedness.	Amount per mile.
Abbeville Southern.....	20,101 76	771 06	841,901 76	13,115 06
Alabama Great Southern	308,615 59	1,039 00	16,495,325 59	55,570 00
Alabama Midland	1,656,115 83	7,972 82	9,181,115 83	44,199 82
Alabama Mineral			5,119,000 00	40,981 51
Birmingham and Atlantic	206,570 92	6,903 96	1,606,570 92	51,360 96
Birmingham Mineral			6,356,600 00	39,031 00
Birmingham, Selma and New Orleans	13,509 95	675 49	213,509 95	10,199 90
Central of Georgia	544,704 82	458 00	51,363,119 00	43,252 00
Chattanooga Southern	19,411 74	211 86	3,019,411 74	32,951 86
East and West of Alabama	73,354 69		1,573,354 69	
Georgia and Alabama	758,495 89	1,981 00	16,491,075 82	43,048 00
Kansas City, Memphis and Birmingham	239,269 59	885 00	16,905,174 59	61,124 00
LaFayette.....	72,624 44	3,301 11	117,600 44	5,345 47
Memphis and Charleston	1,533,348 18	5,251 00	12,440,873 18	42,605 00
Mobile and Birmingham	63,858 24	427 00	3,876,383 28	24,607 22
Montgomery and Prattville			125,000 00	12,077 00
Mobile and Montgomery	2,585 19	14 45	6,957,385 19	33,979 45
Mobile and Ohio	341,260 96	496 00	27,123,488 98	51,316 00
Nashville, Chattanooga and St. Louis	2,065,121 20	1,788 23	27,462,121 20	34,888 23
Nashville and Decatur	29,181 59	243 00	4,481,218 92	37,580 00
Nashville, Florence and Sheffield	874,075 42	8,338 00	3,842,450 60	36,653 00

New Orleans Mobile and Texas.....	.....	.....	.....	10,000,000 00	71,245 00
Northern Alabama.....	.....	.....	.....	3,829,970 78	.....
Pensacola and Selma (Upper Division).....	.....	.....	.....	1,248,000 00	19,209 00
Pensacola and Selma (Lower Division).....	.....	.....	.....	258,432,744 57	56,337 00
Southern.....	.....	.....	.....	15,175,776 35	80,907 00
South and North.....	.....	.....	.....	.....	.....
Seaboard.....	.....	.....	.....	60,469 15	10,994 39
Tuskegee.....	.....	.....	.....	4,622,684 35	35,017 57
Western of Alabama.....	.....	.....	.....	.....	.....
Tallasee and Montgomery.....	.....	.....	.....	.....	.....

GENERAL EXPENDITURES FOR ENTIRE ROAD AND IN ALABAMA YEAR ENDING JUNE 30, 1897.

NAME OF COMPANY.	ENTIRE ROAD.				IN ALABAMA.	
	Operating Expenses.	Other deductions from Income, Taxes, Rents, and Miscellaneous Expenses.	Net Income.	Net Deficit.	Expenditures Assignable to Operation.	Maintenance of Way and Structures.
Abbeville Southern.	13,756 76 *	10,878 75 *	.....	\$ 3,350 48 *	.....	4,293 80
Alabama Great Southern.	1,009,174 54	374,101 33	209,921 35	.....	.....	189,378 09
Alabama Midland.	550,805 90	275,764 48	.....	164,114 48	.....	114,105 25
Alabama Mineral.	175,330 64	139,032 54	.....	128,305 38	.....	62,085 54
Birmingham and Atlantic.	18,334 99	25,573 55	.....	20,133 26	.....	3,070 77
Birmingham Mineral.	437,447 59	228,951 90	110,569 16	.....	.....	184,289 92
Birmingham, Selma and New Orleans.	24,042 64	992 81	.....	1,654 51	.....	12,375 56
Central of Georgia.	3,265,523 19	2,300,378 28	38,521 34	.....	.....	177,821 20
*Chattanooga Southern.	70,418 88	*	5,967 17	.....	.....	8,936 87
East and West of Alabama.	85,730 65	61,698 29	.....	52,852 39	.....	22,913 14
Georgia and Alabama.	710,331 30	310,961 12	11,954 04	.....	.....	28,317 57
Kansas City, Memphis and Birmingham.	877,672 75	246,622 80	142,888 53	.....	.....	97,224 30
LaFayette.	14,988 92	4,800 00	8,162 51	.....	.....	3,700 80
Memphis and Charleston.	955,191 62	593,320 43	.....	165,804 83	.....	76,362 32
Mobile and Birmingham.	2768,57 14	69,625 35	15,350 02	.....	.....	91,322 94
Montgomery and Prattville.	12,322 18	4,596 77	1,787 71	.....	.....	3,877 82
Mobile and Montgomery.	1,958,816 39	221,760 89	150,170 52	.....	.....	423,067 79

NAME OF COMPANY.

Mobile and Ohio	2,474,000 84	1,879,488 01	19,318 75	.....	42,108 28
Nashville, Chattanooga and St. Louis	8,683,535 02	1,727,153 78	846,218 67	.....	87,267 80
Nashville and Decatur	780,449 68	174,708 87	518,118 56	.....	21,508 04
Nashville, Florence and Sheffield	174,716 43	159,191 67	.....	84,004 14	11,430 88
New Orleans, Mobile and Texas	888,567 12	400,768 98	.....	1,176 91	43,990 58
Northern Alabama	128,281 40	20,817 24	27,552 15	.....	46,769 23
Pensacola and Selma (Upper Division)	88,679 18	28,615 85	.....	5,638 99	14,421 50
Pensacola and Selma (Lower Division)	15,076 70	23,830 08	.....	27,629 13	6,379 17
Southern	12,508,160 75	6,322,843 54	445,919 65	.....	884,374 34
Seaboard	14,698 60	887 24	2,808 65	.....	4,006 14
South and North Alabama	1,612,743 48	708,676 72	1,921 19	.....	182,466 90
Tuskegee	13,756 04	467 09	565 20	.....	10,187 11
Western of Alabama	878,473 75	134,519 81	128,745 79	.....	95,210 54
†Tallassee and Montgomery	2,929 65	.....	4,981 34	.....	1,062 32

*For six months ending June 30, 1897.

†Taxes included in operating expenses.

GENERAL EXPENDITURES FOR ENTIRE ROAD AND IN ALABAMA YEAR ENDING JUNE 30, 1897—Continued.

NAME OF COMPANY.	IN ALABAMA.				
	Expenditures Assignable to Operation.				
	Maintenance of Equipment	Conducting Transportat'n	General Expenses.	Total Operating Expenses.	Proportion of Operating Expenses to Earnings.
	Amount.	Amount.	Amount.		
Abbeville Southern.....	111 60	8,655 65	696 12	13,756 78	64.76
Alabama Great Southern	183,152 10	405,831 15	53,241 65	831,603 59	63.77
Alabama Midland.....	78,536 50	262,337 58	20,765 68	475,835 01	84.02
Alabama Mineral	23,117 40	78,853 48	10,274 24	175,330 64	93.79
Birmingham and Atlantic	1,120 13	8,540 45	5,603 64	18,334 99	77.12
Birmingham Mineral	54,672 15	222,818 43	25,637 08	437,417 59	56.30
Birmingham, Selma and New Orleans.....	1,475 56	6,843 24	3,348 28	24,042 64	76.57
Central of Georgia.....	47,215 66	215,565 65	33,254 63	473,857 14	92.15
Chattanooga Southern.....	2,739 20	14,968 07	9,167 60	35,209 74	91.546
East and West of Alabama	5,183 21	23,855 01	5,523 03	57,474 39	69.85
Georgia and Alabama	16,887 60	87,447 87	10,123 54	142,776 58	70.70
Kansas City, Memphis and Birmingham	92,481 87	165,428 79	22,268 32	377,399 28	58.
LaFayette .....	.....	4,334 15	6,953 97	14,988 92	69.68
Memphis and Charleston.....	74,747 50	315,776 89	27,851 47	494,758 18	78.38
Mobile and Birmingham.....	36,761 19	124,348 74	21,229 27	273,657 14	65.87
Montgomery and Prattville	1,388 45	6,692 75	363 16	12,322 18	78.47
Mobile and Montgomery.....	253,147 58	636,791 28	42,809 74	1,355,816 39	

Mobile and Ohio.....	37,899	22	125,894	32	13,400	73	219,468	58	69.08
Nashville, Chattanooga and St. Louis.....	34,494	28	305,874	86	15,081	22	822,518	18	68.72
Nashville and Decatur.....	80,624	98	100,731	40	10,760	75	172,634	21	63.29
Nashville, Florence and Sheffield.....	5,356	64	21,989	60	1,708	21	40,184	78	69.98
New Orleans, Mobile and Texas.....	27,642	85	93,470	40	7,629	41	177,723	39	68.24
Northern Alabama.....	19,157	76	47,661	43	9,670	98	128,261	40	92.15
Pensacola and Selma (Upper Division).....	3,740	21	16,904	12	1,513	35	86,579	18	61.45
Pensacola and Selma (Lower Division).....	852	36	6,623	02	722	15	15,078	70	138.6
Southern.....	256,827	27	721,711	00	71,257	70	1,434,671	21	65.97
South and North Alabama.....	332,113	06	1,048,739	94	51,423	58	1,612,743	48	69.41
Seaboard.....	1,249	02	7,265	40	2,173	00	14,693	60	88.8
Tuskegee.....	19	13	2,460	43	1,089	87	13,756	04	97.6
Western of Alabama.....	53,877	60	199,141	84	30,243	77	878,473	75	59.5
Tallassee and Montgomery.....	98	32	1,672	31	96	70	2,928	65	.....

EARNINGS AND INCOME IN ALABAMA AND ENTIRE LINE OF FOR YEAR ENDING JUNE 30, 1897.

NAME OF COMPANY.	Earnings Arising from Passenger Service.					
	Passenger Revenue.	Revenue per Passenger per Mile.	Mail.	Express.	Total Passenger Earnings, including Miscellaneous.	Passenger earnings per Train Mile. Dollars and cents.
Abbeville Southern.....	\$ 4,688 27	.03212	1,163 20	91 18	\$ 6,027 91	1.25425
Alabama Great Southern.....	284,009 02	.02563	56,919 49	31,920 02	880,058 27	1.03436
Alabama Midland.....	118,505 48	.02866	22,677 87	9,815 93	153,869 59	.95467
Alabama Mineral.....	82,957 58	.0259	5,837 56	877 42	40,507 52	.44714
Birmingham and Atlantic.....	3,270 28	.03187	1,291 11	120 86	4,481 75	.55603
Birmingham Mineral.....	39,410 56	.02555	5,063 20	3,825 24	48,693 08	.73204
Birmingham, Selma and New Orleans.....	4,930 60	.0306	890 65	.....	5,811 25	1.78536
Central of Georgia.....	128,139 08	.02343	20,189 58	4,804 96	158,495 05	.87809
Chattanooga Southern.....	3,174 52	.....	2,493 05	259 35	6,059 44	.....
East and West of Alabama.....	11,752 84	.03	4,234 18	258 00	16,245 02	"mixed"
Georgia and Alabama.....	42,858 86	.02384	5,802 62	1,782 45	50,877 89	.49460
Kansas City, Memphis and Birmingham.....	110,096 08	.02404	16,965 88	7,367 68	134,431 57	.76253
LaFayette.....	6,073 22	.02	205 15	.....	6,320 37	.18908
Memphis and Charleston.....	172,790 73	.02363	23,053 08	13,014 42	212,784 79	.84791
Mobile and Birmingham.....	70,987 75	.02802	10,154 28	4,392 67	86,986 48	.70846
Montgomery and Prattville.....	5,163 27	.03296	434 88	.....	5,687 58	.66851
Mobile and Montgomery.....	403,598 72	.02286	95,238 00	35,529 76	544,714 01	1.12247
Mobile and Ohio.....	46,712 86	.02185	7,580 54	7,838 26	63,423 39	.60981
Nashville, Chattanooga and St. Louis.....	106,273 30	.02346	17,204 40	6,649 57	132,828 35	.83832
Nashville and Decatur.....	54,440 57	.02207	6,731 88	5,825 13	68,292 96	1.06900

Nashville, Florence and Sheffield	8,388 14	.02846	1,411 77	298 51	8,245 04	64288
New Orleans, Mobile and Texas	98,689 50	.01958	16,889 58	5,667 81	122,961 98	1,84191
Northern Alabama	16,738 79	.03153	4,709 60	830 94	22,274 33	33877
Pensacola and Selma (Upper Division)	9,659 25	.08917	2,785 16	1,189 25	13,704 91	1,87482
Pensacola and Selma (Lower Division)	719 88	.05058			722 82	80872
Southern	832,725 48	.02440	71,388 63	27,594 84	441,087 37	78269
South and North Alabama	394,805 28	.02364	88,148 78	38,654 49	449,108 74	1,0819
Seaboard	192 75	.02348			192 75	
Tuskegee	4,597 80	.0909	298 64	124 19	5,018 83	1,24997
Western of Alabama	208,280 48	.02687	56,400 31	9,188 74	272,769 18	98850
*Tallassee and Montgomery	1,444 92		108 88	136 55	1,685 35	

*For six months ending June 30, 1897.

EARNINGS AND INCOME IN ALABAMA AND ENTIRE LINE OF FOR YEAR ENDING JUNE 30, 1897.

NAME OF COMPANY.	Earnings Arising from Freight Service.			Freight Earnings		Other Earnings.	Total Earnings from Operation.			Income from property Owned but not operated	Total Earnings and	Total income of whole Road.
	Total Freight Earnings.	Revenue per Ton per Mile.	Dollars and Cents.	per Train Mile.	Dollars and Cents.		Total Other Earnings from operation.	Total Earnings from Operation.				
Abbeville Southern.....	\$ 14,275 95	.08570	1.03140	1.03140	988 60		\$ 21,242 46	\$ 21,242 46	\$ 21,242 46			
Alabama Great Southern.....	852,652 14	.0088	1.66157	1.66157	71,278 46		1,303,988 87	1,303,988 87	1,303,988 87		1,587,636 48	
Alabama Midland.....	395,450 63	.01211	1.38644	1.38644	17,490 05		566,310 27	566,310 27	566,310 27		666,247 88	
Alabama Mineral.....	142,715 77	.01080	1.48178	1.48178	8,784 51		186,957 80	186,957 80	186,957 80		186,957 80	
Birmingham and Atlantic.....	18,601 63	.05201	.66728	.66728	491 90		23,775 28	23,775 28	23,775 28		23,775 28	
Birmingham Mineral.....	727,524 72	.01335	.26905	.26905	750 98		776,968 74	776,968 74	776,968 74		776,968 74	
Birmingham, Selma and New Orleans.....	17,294 69	.08349	1.77109	1.77109	275 00		23,380 94	23,380 94	23,380 94		23,380 94	
Central of Georgia.....	443,012 90	.01205	1.81621	1.81621	19,305 00		618,812 95	618,812 95	618,812 95		3,360,288 46	
Chattanooga Southern.....	32,147 81	.....	"mixed."	"mixed."	2,622 24		38,207 25	38,207 25	38,207 25		76,074 06
East and West of Alabama.....	49,914 67	.....	1.76682	1.76682	667 74		62,781 93	62,781 93	62,781 93		104,636 56
Georgia and Alabama.....	153,048 23	.01469	1.53395	1.53395	4,418 89		204,393 86	204,393 86	204,393 86		1,016,864 86	
Kansas City, Memphis & Birmingham.....	394,948 77	.00906	1.53365	1.53365	4,418 89		533,799 03	533,799 03	533,799 03		1,241,393 13	
LaFayette.....	18,362 11	.09342	.57187	.57187	1,268 65		25,951 43	25,951 43	25,951 43		25,951 43	
Memphis & Charleston.....	468,105 57	.00796	1.2578	1.2578	26,071 56		706,961 92	706,961 92	706,961 92		1,345,481 77	
Mobile & Birmingham.....	271,383 84	.01001	2.05064	2.05064	49 55		358,380 32	358,380 32	358,380 32		350,380 32	
Montgomery and Prattville.....	13,019 53	.0693	2.77306	2.77306	49 55		18,706 66	18,706 66	18,706 66		18,706 66	
Mobile and Montgomery.....	1,179,154 41	.06599	1.15847	1.15847	3,879 38		1,727,747 80	1,727,747 80	1,727,747 80		1,727,747 80	
Mobile and Ohio.....	251,840 89	.00998	1.62382	1.62382	2,508 94		317,773 22	317,773 22	317,773 22		3,582,157 78	
Nashville, Chattanooga and St. Louis.....	361,553 03	.00978	1.32643	1.32643	12,229 74		506,111 14	506,111 14	506,111 14		5,623,457 19	
Nashville and Decatur.....	254,734 38	.00725	1.64444	1.64444	919 18		323,946 52	323,946 52	323,946 52		1,483,271 61	
Nashville, Florence and Sheffield.....	46,765 88	.01124	1.67721	1.67721	2,416 29		57,457 21	57,457 21	57,457 21		249,813 96	

New Orleans, Mobile and Texas.....	184,788 12	.00831	1 59704	2,878 80	280,488 05	280,488 05	1 258,159 19
Northern Alabama.....	149,856 46	.01788	1 17127	.....	171,680 79	171,680 79	171,680 79
Pensacola and Selma (Upper Div.)....	45,820 15	.07153	2 08938	5 98	59,531 04	59,531 04	59,531 04
Pensacola and Selma (Lower Div.)....	10,150 00	.02581	2 87205	4 78	10,877 80	10,877 80	10,877 80
Southern.....	1,834,532 01	.00852	1 15482	58,913 82	1,834,532 70	1,834,532 70	1,834,532 70
South and North Alabama.....	1,855,528 75	.00639	1 89841	18,704 90	2,323,340 39	2,323,340 39	2,323,340 39
Seaboard.....	16,221 89	.....	.....	130 90	16,545 54	16,545 54	16,545 54
Tuskegee.....	9,075 28	.1989	.7534	.....	14,093 89	14,093 89	14,093 89
Western of Alabama.....	356,361 71	.01395	2 88283	7,402 76	636,533 31	636,533 31	636,533 31
*Tallassee and Montgomery.....	6,187 94	.....	.....	87 70	7,910 99	7,910 99	7,910 99

*For six months ending June 30, 1897.

NAME OF COMPANY.	EQUIPMENT,				TRAIN MILEAGE IN ALABAMA.										
	No. of Locomotives.	Sleeping, Special and Passenger Cars.	Baggage and Mail Cars.	Freight Cars Owned and Leased.	Cars in Company's Service.	Passenger.	Freight.	Mixed.	Switching.	Construction and Other Trains.	Average No. of Freight Cars in Train.	Average No. of Loaded Cars in Train.	Average No. of Empty Cars in Train.	Average No. of Tons of Freight in Train.	Av. No. Tons of Freight in each Loaded Car.
§ Abbeville Southern	1					54	...	19,008	2,907	96	2.	1.	1.	11.68	11.68
Alabama Great Southern	63	27	14	3,353	56	367,432	513,162	...	215,165	49,431	21.80	16.63	5 17	244.24	14.69
Alabama Midland	17	22	1	257	22	214,709	226,549	78,339	103,081	39,175	14.	10.	4	114.44	11.44
* Alabama Mineral						90,596	96,314	...	40,980	2,880	14.88	9.08	5.30	135.75	14.95
Birmingham and Atlantic	4	1		24	2	8,420	27,879	...		900					
* Birmingham Mineral	14			1,180		58,753	246,190	31,091	225,593	13,889	15.24	8.22	7.02	120.96	24.57
B'ham, Selma & New Orleans	3	2		10				13,020	786	480	4.	3.	1.	20.	10.
Central of Georgia	210	152	54	4,932	285	871,785	549,854	74,206	112,064	39,393	16.62	9.93	6.69		
Chattanooga Southern	6	4	2					26,180							
East and West of Alabama	12	7		32	11		26,008	56,950		5,600					
Georgia and Alabama	34	7	2	1,303	68	98,839	75,692	14,576	27,348	23,639	28.52	18.94	9.58	145.24	7.67
Kansas City, Memphis & B'ham	43	23	6	1,741	28	176,297	257,523	4,334	57,177	13,670	19.43	12.90	6.53	176.64	13.69
LaFayette	2	3		14				32,120		3,030	2.	1.	1.	7	7
Memphis and Charleston	39	26	14	1,157	43	250,951	372,163	...	100,987	11,823	17.	12.	5.	159.	14.
Mobile and Birmingham	11	7	3	259	59	1-3,144	132,341	...	37,146	28,856	32.47	19.4	1.28	255.6	13.
* Montgomery and Prattville						6,868		6,260	7,500	955.	5.	3.83	1.17	33.01	8.62
* Mobile and Montgomery						470,703	974,116	38,320	200,750	146,601	20.78	13.01	7.77	193.20	14.85
Mobile and Ohio	116	51	27	3,473	206	104,005	155,092		90,472	12,319	25.14	18.13	7.01	234.28	12.92
Nashville, Chatta'ga & St. Louis	185	124	48	4,775	292	150,825	248,655	31,879	88,967	13,721	18.	12.	6.		

NAME OF COMPANY.

PASSENGER AND FREIGHT TRAFFIC IN ALABAMA FOR THE YEAR ENDING JUNE 30, 1897.

NAME OF COMPANY.	Passenger Traffic.						
	Number of Passengers carried earning revenue.	Number of passengers carried one mile.	Average distance car- ried in miles.	Average amount re- ceived from each Passenger. Dollars and Cents.	Passengers earnings per mile of road.	Number of tons of freight carried earning revenue.	
Abbeville Southern	6,638	145,966	21.99	7.0621	231.22	8,073	
Alabama Great Southern	188,424	11,124,813	58.73	1.49883	1,466.20	980,190	
Alabama Midland	116,986	4,445,915	38.00	1.01280	872.81	276,250	
Alabama Mineral	52,880	1,272,807	24.10	.624	824.28	301,531	
Birmingham and Atlantic	7,063	103,270	14.62	.46502	149.67	29,747	
Birmingham Mineral	98,351	1,542,421	15.70	.401	282.95	8,429,468	
Birmingham, Selma and New Orleans	11,410	159,740	14.	.48212	280.58	12,948	
Central of Georgia	460,502	14,449,546	.....	.....	614.68	557,327
Chattanooga Southern	No	record	kept.	.....	.....	.....
East and West of Alabama	20,071	401,420	20.	.60	228.80	.....
Georgia and Alabama	57,628	1,797,837	31.20	.74387	624.06	119,867	
Kansas City, Memphis and Birmingham	86,983	4,468,326	51.37	1.26574	1,130.39	351,773	
LaFayette	18,404	303,661	16.5	.82984	287.28	8,934	
Memphis and Charleston	154,908	7,312,946	47.24	1.11620	1,243.85	329,340	
Mobile and Birmingham	68,384	2,726,189	.....	1.03784	533.72	206,524
Montgomery and Prattville	16,879	158,576	9.5	.31	544.68	16,014	
Mobile and Montgomery	244,906	17,652,651	72.1	1.648	3,051.79	1,450,470	
Mobile and Ohio	58,587	2,157,884	36.83	.79732	1,039.73	138,268	
Nashville, Chattanooga and St. Louis	110,080	4,528,062	41.13	.96532	1,269.87	282,931	
Nashville and Decatur	53,162	2,466,665	46.8	1.024	2,622.62	335,442	

Nashville, Florence and Sheffield.....	0,761	228,687	22.9	.053	865 14	102,846
New Orleans Mobile and Texas.....	91,708	5,839,131	63.7	1.075	4,281 81	163,270
Northern Alabama.....	22,813	531,805	23.28	.7335	187 16	888,416
Pensacola and Selma (Upper Division).....	8 571	253,062	29.5	1.127	884 88	18,407
Pensacola and Selma (Lower Division).....	752	14,232	18.9	.867	24 62	24,133
Southern.....	881,465	13,638,267	35.75	.87223	628 22	2,187,966
Seaboard.....	1,356	6,784	5.	.14214	6 22	No record.
South and North Alabama.....	847,645	15,408,666	44.6	1.048	2,376 61	3,101,389
Tuskegee.....	9,196	50,578	5.50	.60	912 48	8,264
Western of Alabama.....	185,481	7,707,029	41.6	1.06589	2,066 28	406,629
Tallassee and Montgomery.....	4,083	.....	.....	.....	.....	4,869

PASSENGER AND FREIGHT TRAFFIC IN ALABAMA FOR THE YEAR ENDING JUNE 30, 1897.

NAME OF COMPANY.	Freight Traffic.							
	Number of tons carried one mile.	Average distance hauled of one ton of freight.	Average amount received for each ton of freight. Dollars and Cents.	Freight earnings per mile of road.	Gross earnings from operation per mile of road.	Operating expense per mile of road.	Net earnings from operation per mile of road.	Net loss from operation.
Abbeville Southern.....	186,575	20.63	1.76838	547 60	814 82	527 68	287 14	.....
Alabama Great Southern.....	125,335,510	127.87	.86988	3,293 87	5,037 43	3,212 56	1,824 87	.....
Alabama Midland.....	32,640,563	118.16	1.43149	2,250 45	3,222 80	2,707 92	514 88	.....
Alabama Mineral.....	13,076,429	43.40	.473	1,142 55	1,486 74	1,403 66	93 08	.....
Birmingham and Atlantic.....	357,680	12.02	.62533	594 83	760 08	536 16	173 92	.....
Birmingham Mineral.....	54,482,319	15.90	.212	3,923 74	4,195 75	2,362 28	2,084 74	.....
Birmingham, Selma and N. O. Central of Georgia.....	207,136	16.	1.33591	864 73	1,169 04	1,202 13	.....	32.09
Chattanooga Southern.....	86,837,799	record	kept.	1,598 67	2,652 25	1,760 12	892 13	.....
East and West of Alabama.....	10,419,284	86.92	1.27632	618 52	884 25	809 50	74 75	.....
Georgia and Alabama.....	43,581,284	123.89	1.12274	3,320 99	4,488 53	3,173 42	1,315 11	.....
Kansas City, Memphis & B'h'm LaFayette.....	176,680	20.00	2.05531	834 64	1,134 16	681 31	498 29	.....
Memphis and Charleston.....	58,630,138	178.02	1.42194	2,736 34	4,132 59	2,892 14	1,240 45	.....
Mobile and Birmingham.....	25,180,365	.....	1.22148	1,664 93	2,198 65	1,678 88	521 82	.....
Montgomery and Prattville.....	155,120	9.7	.813	1,257 93	1,807 40	1,190 55	616 86	.....
Mobile and Montgomery.....	186,739,262	135.6	.813	6,606 27	9,679 80	7,596 03	2,083 77	.....
Mobile and Ohio.....	86,336,331	262.81	1.82146	4,128 54	5,229.1	3,587 84	1,611 55	.....
Nashville, Chatta. and St. L.....	36,950,928	11.75	1.27708	3,469 60	4,866 86	3,095 01	1,761 82	.....
Nashville and Decatur.....	35,153,004	90.1	.661	9,782 38	12,440 3.	6,629 58	5,810 76	.....

NUMBER OF EMPLOYEES AND SALARIES FOR YEAR ENDING JUNE 30, 1897, IN ALABAMA AND ENTIRE LINE.

NAME OF COMPANY.	In Alabama.													
	General Officers.	Other Officers.	General Office Clerks.	Station Agents.	Other Station Men.	Enginemen.	Firemen.	Conductors.	Other Trainmen.	Machinists.	Carpenters.	Other Shopmen.	Section Foremen.	Other Trackmen.
Abbeville Southern.....	12	5	107	4	1	1	1	1	2	2	1	103	44	10
Alabama Great Southern.....	.....	20	125	28	75	37	36	16	32	45	126	187	44	187
Alabama Midland.....	14	6	125	35	31	21	25	15	43	19	28	125	37	198
Alabama Mineral.....	.....	.....	3	14	13	7	7	6	17	3	14	21	12	76
Birmingham and Atlantic.....	4	.....	1	5	1	2	3	1	3	2	1	2	2	5
Birmingham Mineral.....	2	.....	7	26	8	21	21	17	55	.....	5	16	25	205
Birmingham, Selma and N. Orleans.	5	.....	.....	5	2	2	2	2	3	2	1	3	2	25
Central of Georgia.....	9	7	98	66	286	41	44	26	54	16	24	146	40	188
Chattanooga Southern.....	.....	.....	.....	10	1	4	4	4	15	.....	.....	.....	9	14
East and West of Alabama.....	4	.....	2	11	10	8	8	4	7	6	4	27	13	65
Georgia and Alabama.....	2	2	6	17	26	15	16	11	24	13	22	11	19	84
Kansas City, Memphis and Birm'h'm	.....	2	5	2	.....	2	2	1	3	.....	.....	.....	2	15
LaFayette.....	4	11	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Memphis and Charleston.....	6	7	17	27	57	26	26	18	38	14	33	89	24	97
Mobile and Birmingham.....	5	4	10	22	10	9	10	6	15	12	15	30	19	22
Montgomery and Prattville.....	.....	.....	.....	1	1	1	1	1	2	.....	.....	.....	1	8
Mobile and Montgomery.....	1	.....	.....	1	188	44	44	37	115	49	49	25	31	595
Mobile and Ohio.....	8	8	73	12	32	23	26	34	78	17	79	216	9	56
Nashville, Chattanooga and St. Louis	2	.....	13	16	38	20	20	12	35	13	8	69	12	93
Nashville and Decatur.....	4	.....	5	4	1	8	8	5	16	.....	5	.....	4	19

NUMBER OF EMPLOYEES AND SALARIES FOR YEAR ENDING JUNE 30, 1897, IN ALABAMA AND ENTIRE LINE—Continued.

NAME OF COMPANY.	In Alabama—Continued.							Entire Line.		
	Switchmen, Flagmen,	Telegraph Operators and Dispatchers.	Employees Account of Floating Equipment.	All Other Employees and Laborers.	Total.	Total Yearly Compensation.	Average Daily Compensation.	Grand Total.	Total Yearly Compensation.	Average Daily Compensation.
Abbeville Southern.....	29	8	.....	53	206	\$ 10,654 14	.15	.208	\$ 10,654 14	.15
Alabama Great Southern.....	4	11	.....	99	886	415,379 98	1.55	1.078	516,409 73	1.57
Alabama Midland.....	8	8	.....	68	802	302,136 11	1.15	8.65	330,998 04	1.15
Alabama Mineral.....	.....	8	.....	8	213	92,355 98	1.38	2.13	92,355 98	1.38
Birmingham and Atlantic.....	.....	.....	.....	.....	32	14,985 60	1.58	32	14,975 60	1.58
Birmingham Mineral.....	16	7	.....	18	443	207,371 76	1.48	449	207,371 76	1.48
Birmingham, Selma and New Orleans.....	4	.....	.....	1	59	13,507 80	1.45	59	13,507 80	1.45
Central of Georgia.....	49	21	114	97	1,304	514,413 07	1.58	5.091	2,143,291 00	1.88
Chattanooga Southern.....	.....	.....	.....	.....	72	.....	.....	.....	.....	.....
East and West of Alabama.....	6	12	.....	19	86	37,181 80	1.24	1.140	55,146 00	1.21
Georgia and Alabama.....	16	6	.....	18	209	79,316 22	1.16	1.045	384,608 08	1.16
Kansas City, Memphis and Birmingham.....	.....	.....	.....	101	388	225,584 75	1.71	902	533,582 55	1.73
LaFayette.....	23	11	26	5	47	9,174 60	.98	47	9,174 60	.98
Memphis and Charleston.....	7	3	31	42	581	323,937 74	1.67	1.093	579,576 59	1.59
Mobile and Birmingham.....	.....	.....	.....	98	328	157,875 39	1.45	328	157,875 39	1.45
Montgomery and Prattville.....	105	31	.....	1	17	6,924 41	1.30	17	6,924 41	1.30
Mobile and Montgomery.....	13	5	.....	164	1,448	832,947 92	1.40	1,449	632,947 92	1.40
Mobile and Ohio.....	.....	.....	.....	75	764	385,508 28	2.07	2.756	1,567,025 60	1.92
Nashville, Chattanooga and St. Louis.....	18	20	14	33	436	218,229 71	1.59	4.704	2,292,382 95	1.56

Nashville and Decatur.....	2	.....	.....	7	88	44,947 80	1.63	592	305,569 20	1.65
Nashville, Florence and Sheffield.....	1	.....	.....	4	50	20,490 57	1.81	186	79,209 86	1.29
New Orleans, Mobile and Texas.....	7	19	.....	11	688	306,586 49	1.48	1,248	600 685 82	1.54
Northern Alabama.....	4	8	.....	24	268	88,516 20	1.46	268	88,516 20	1.46
Pensacola and Selma (Upper Division).....	.....	.....	.....	1	41	13,378 32	1.04	41	13,378 32	1.04
Pensacola and Selma (Lower Division).....	.....	.....	.....	.....	25	8,962 69	1.15	25	8,962 69	1.15
Southern.....	35	58	.....	228	1,979	985,102 10	1.57	16 055	7,719,867 84	1.65
South and North Alabama.....	49	109	.....	109	2,421	1,213,702 08	1.60	2,421	1,213,702 08	1.60
Seaboard.....	.....	.....	.....	.....	54	10,422 43	1.45	54	10,492 43	1.45
Tuskegee.....	.....	.....	.....	.....	11	3,708 84	1.14	11	3,708 84	1.14
Western of Alabama.....	.....	8	.....	.....	894	223,413 46	1.68	894	223,413 46	1.68
Tallassee and Montgomery.....	5	.....	.....	45	.....	.....	.....	.....	.....	.....

TONNAGE STATEMENT, STATE OF ALABAMA, FOR YEAR ENDING JUNE 30, 1897.

NAME OF COMPANY.	Agricultural Products.		Animal Products.	Products of Mines.	Products of Forest.	Manufactures.	Merchandise.	Miscellaneous.	Total Tonnage for Alabama.	Total Tonnage for Entire Line.
Abbeville Southern	2,343			45	302	3,167		2,216	8,073	8,073
Alabama Great Southern	101,761	9,774		388,185	107,848	297,079	72,459	23,574	980,190	1,022,585
Alabama Midland	67,488	10,201		33,884	38,533	121,929		9,215	276,250	325,000
Alabama Mineral	16,325	484		65,055	19,788	67,824		21,207	190,883	190,883
Birmingham and Atlantic	3,285	175		4,739	18,870	1,856	859	18	29,747	29,747
Birmingham Mineral	2,577	205		2,847,837	6,312	305,516		45,319	3,207,766	3,207,766
Birmingham, Selma and New Orleans	4,567	977		2,815	3,358	2,468	857	504	12,946	12,946
Central of Georgia	148,812	12,087		81,419	105,440	140,243	44,391	24,935	557,321	1,875,260
Chattanooga Southern							No record			
East and West of Alabama										
Georgia and Alabama	25,361	1,840		2,006	58,629	27,348	3,037	4,143	119,887	598,854
Kansas City, Memphis and Birmingham	59,832	14,943		162,649	23,186	51,968	14,001	26,194	351,773	818,077
LaFayette	3,786	143		306	174	460	906	3,209	8,934	8,934
Memphis and Charleston	95,382	17,874		77,331	31,787	69,869	23,480	13,617	329,340	635,792
Mobile and Birmingham	31,320	4,120		54,785	48,036	63,858	11,499	2,897	206,524	206,524
Montgomery and Prattville	4			1	1,325	1,015		2,343	4,688	4,688
Mobile and Montgomery	77,032	7,512		15,093	106,818	41,420		60,304	308,199	308,199
Mobile and Ohio	38,430	2,892		20,667	24,654	3,192	48,428		138,263	1,558,599
Nashville, Chattanooga and St. Louis	71,556	11,612		107,524	35,917	23,723	21,335	10,964	282,931	8,143,690
Nashville and Decatur	30,416	5,433		221	7,502	5,324		11,746	60,842	277,662
Nashville, Florence and Sheffield	2,277	572		40,582	16,801	26,950		1,382	88,214	388,573
New Orleans, Mobile and Texas	7,942	1,055		550	5,871	31,591		23,262	70,271	339,473
Northern Alabama	8,804	876		326,448	5,883	9,208	1,945	15,245	368,416	368,416

Pensacola and Selma (upper division)	6,081	416	64	958	2,128	.....	7,486	16,092	16,092
Pensacola and Selma (lower division)	873	.....	.....	15,636	903	.....	128	17,484	17,484
Southern	220,926	81,948	1,885,347	111,611	849,566	62,948	26,280	2,187,966	7,323,116
South and North Alabama	104,416	19,171	848,873	102,017	164,298	.....	62,112	800,081	800,081
Seaboard .....	.....	No	record	.....	.....	.....	.....	.....	.....
Tuskegee	4,084	810	869	188	779	690	1,859	8,254	8,254
Western of Alabama	141,768	12,988	69,669	25,801	111,834	29,484	17,145	408,629	408,629
Tallassee and Montgomery .....	.....	No	record	.....	.....	.....	.....	.....	.....

ACCIDENT STATEMENT, ALABAMA, FROM JUNE 30, 1896, TO JUNE 30, 1897.

NAME OF COMPANY.	To PASSENGERS.		To EMPLOYEES.		To OTHERS.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Abbeville Southern.....	0	0	0	1	1	0	1	0
Alabama Great Southern.....	0	13	0	127	3	11	3	151
Alabama Midland.....	0	6	4	111	0	6	4	123
Alabama Mineral.....	0	0	0	7	2	0	2	7
Birmingham and Atlantic.....	0	0	0	0	0	0	0	0
Birmingham Mineral.....	22	6	8	21	1	4	31	31
Birmingham, Selma and New Orleans.....	0	0	0	0	0	0	0	0
Central of Georgia.....	0	1	2	58	9	6	11	65
Chattanooga Southern.....	0	0	0	0	0	0	0	0
East and West of Alabama.....	0	0	1	0	0	0	0	0
Georgia and Alabama.....	0	1	0	7	3	0	3	8
Kansas City, Memphis and Birmingham.....	0	0	1	21	4	4	5	25
LaFayette.....	0	0	0	0	0	0	0	0
Memphis and Charleston.....	0	1	1	13	0	13	1	27
Mobile and Birmingham.....	0	0	0	16	0	7	0	23
Montgomery and Prattville.....	0	0	0	0	0	0	0	0
Mobile and Montgomery.....	0	4	5	59	21	16	28	79
Mobile and Ohio.....	0	2	0	24	1	2	1	28
Nashville, Chattanooga and St. Louis.....	0	0	0	7	0	3	0	10
Nashville and Decatur.....	0	0	1	0	1	2	2	2
Nashville, Florence and Sheffield.....	0	0	0	0	0	0	0	0
New Orleans, Mobile and Texas.....	0	0	1	23	2	1	3	24
North Alabama.....	0	0	1	1	0	0	1	1
Pensacola and Selma (Upper Division).....	0	0	0	0	0	2	0	2
Pensacola and Selma (Lower Division).....	0	0	0	1	0	0	0	1
Southern.....	0	6	6	202	15	21	21	229
South and North Alabama.....	0	2	14	79	12	19	26	100
Seaboard.....	0	0	0	0	1	1	1	1
Tuskegee.....	0	0	0	0	0	0	0	0
Western of Alabama.....	1	0	0	3	2	6	3	9
Total.....	23	42	45	781	78	124	146	947

ANNUAL REPORT OF THE ABBEVILLE SOUTHERN RAILWAY CO.

HISTORY.

1. Name of common carrier making this report?
Abbeville Southern Railroad Company.
2. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama. Section 1574.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
S. G. McLendon.....	Thomasville, Ga.....	
H. B. Plant.....	New York.....	
M. F. Plant.....	" ".....	
R. G. Erwin.....	" ".....	Second Friday after the 3d Monday in November
G. H. Tilley.....	" ".....	
F. B. Fiske.....	Abbeville, Ala.....	
R. Newman.....	".....	

Total number of stockholders at date of last election? Twelve.

Date of last meeting of stockholders for election of directors? Nov. 27th, 1896.

Give post-office address of general office? Montgomery, Ala.

Give post-office address of operating office? Savannah, Ga.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name. C. T. Morel; title, Comptroller; address, Savannah, Ga.

REPORT OF RAILROADS.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	S. G. McLendon.....	Thomasville, Ga.....
Vice-President.....	M. F. Plant.....	New York.....
Secretary.....	R. B. Smith.....	" ".....
Treasurer.....	J. Moultrie Lee.....	Savannah Ga.....
Attorney, or Gen'l Counsel	Erwin du Bignon & Chisholm.....	" ".....
Comptroller.....	C. T. Morel.....	" ".....
Auditor of Recipets.....	R. S. McIver.....	" ".....
Auditor of Disbursements.....	H. H. McKee.....	" ".....
General Superintendent.....	B. Dunham.....	" ".....
Division Superintendent.....	C. O. Parker.....	Montgomery, Ala.....
Supt of Transportation.....	W. J. Haylow.....	Savannah, Ga.....
Freight Traffic Manager.....	D. F. Jack.....	" ".....
General Freight Agent.....	F. B. Papy.....	" ".....
Asst Genl. Freight Agent.....	Jas. Menzies.....	" ".....
Passenger Traffic Manager.....	B. W. Wrenn.....	" ".....
Asst Genl. Passenger Agent.....	H. C. McFadden.....	" ".....

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Abbeville Southern Railway Co....	Abbeville Junc.	Abbeville.....		26 07
Total.....				26 07

The Abbeville Southern Railway Company is controlled by the Plant Investment Company, and is operated as a part of the Plant System.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amonnt.
Capital Stock: Common	1,608	\$ 100 00	\$ 160,800 00	\$ 160,800 00	.....	.....
Total	1,608	\$ 100 00	\$ 160,800 00	\$ 160,800 00	.....	.....

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash real- ized on amount issued.	Interest.		
	Date of issue.	When due.					When payable.	Amount accru'd dur- ing year.	Amount paid during year.
First mortgage	1898	1923	\$ 161,000 00	\$ 161,000 00	\$ 161,000 00	\$ 161,000 00	5%	\$ 8,050 00	\$ 8,050 00
Grand total			\$ 161,000 00	\$ 161,000 00	\$ 161,000 00	\$ 161,000 00	5%	\$ 8,050 00	\$ 8,050 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage Bonds.....	\$ 161,000 00	\$ 161,000 00	\$ 8,050 00	\$ 8,050 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1897.	
Cash.....	\$ 1,948 10	Audited vouchers and accounts.....	\$ 525 68
Due from agents.....	272 70	Wages and salaries.....	28 81
Due from solvent companies and individuals.....	316 80	Miscellaneous.....	19,552 28
Net traffic balances due from other companies..	250 16	Total current liabilities.....	\$ 20,101 78
Total cash and current assets.....	\$ 2,785 76		
Balance current liabilities.....	17,316 00		
Total.....	\$ 20,101 76		

RECAPITULATION.

A.—For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 180,800 00	\$ 180,800 00	.....	28.07	\$ 6,188 00	
Bonds.....	161,000 00	161,000 00	.....	28.07	6,178 00	
Total.....	\$ 321,800 00	\$ 321,800 00	.....	28.07	\$ 12,344 00	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Abbeville Southern Railway Co.....	\$ 180,800 00	\$ 161,000 00	\$ 321,800 00	28.07	\$ 12,344 00
Total.....	\$ 180,800 00	\$ 161,000 00	\$ 321,800 00	28.07	\$ 12,344 00

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Grand total cost construction, equipments, etc., to June 30, 1896, \$321,800.00; to June 30, 1897, \$321,800.00; cost per mile, \$12,848.69.

INCOME ACCOUNT.

Gross Earnings from operation.....	\$ 21,242 46	
Less operating expenses.....	13,756 76	
Income from operation.....		\$ 7,485 70
Miscellaneous income.....		42 57
Total income.....		\$ 7,528 27
Interest on funded debt accrued.....	\$ 8,050 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for.....	932 17	
Taxes.....	1,896 58	
Total deduction from income.....		\$ 10,878 75
Deficit.....		\$ 3,350 48
Deficit on June 30, 1896.....		\$ 13,732 69
Deficit on June 30, 1897.....		\$ 17,083 17

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger—			
Passenger Revenue.....	\$ 4,689 07		
Less repayments—			
Excess fares refunded.....		\$ 80	
Total deductions.....		80	
Total passenger revenue.....			4,688 27
Mail.....			1,163 20
Express.....			91 18
Extra baggage and storage.....			85 26
Total passenger earnings.....			6,027 91
Freight—			
Freight revenue.....	14,552 57		
Less repayments—			
Overcharge to shippers.....		276 61	
Total deductions.....		276 61	
Total freight revenue.....			14,275 95
Total freight earnings.....			14,275 95
Total passenger and freight earnings.....			20,803 86
Other earnings from operation—			
Telegraph companies.....	546 35		
Other sources.....	392 25		
Total other earnings.....			988 60
Total gross earnings from operation—			
Alabama.....			21,242 46
Total gross earnings from operation—			
entire line.....			21,242 46

MISCELLANEOUS INCOME.

Item: Sundries; gross income, \$42.57.

REPORTS OF RAILROADS.

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway	\$ 4,159 88
Repairs and renewals of bridges and culverts	6 72
Repairs and renewals of fences, road crossings, signs and cattle guards	27 50
Repairs and renewals of buildings and fixtures	87 98
Repairs and renewals of dock and wharves	4 88
Repairs and renewals of telegraph	5 74
Stationery and printing	1 24
Total	\$ 4,293 89
Maintenance of equipment—	
Superintendence	25 95
Repairs and renewals of locomotives	52 48
Repairs and renewals of passenger cars	6 29
Repairs and renewals of freight cars	4 55
Repairs and renewals of work cars	21 41
Stationery and printing	18
Other expenses	79
Total	\$ - 111 60
Conducting transportation—	
Superintendence	158 01
Engine and roundhouse men	1,547 43
Fuel for locomotives	1,442 73
Water supply for locomotives	105 68
Oil, tallow, and waste for locomotives	55 79
Other supplies for locomotives	2 44
Train service	1,729 70
Train supplies and expenses	77 86
Switchmen, flagmen and watchmen	18 97
Telegraph expenses	18 56
Station service	1,527 83
Station supplies	22 19
Car mileage—balance	1,434 91
Loss and damage	269 96
Outside agencies	182 21
Commissions	98
Stationery and printing	90 85
Other expenses	29 60
Total	\$ 8,655 85
General expenses—	
Salaries of general officers	117 80
Salaries of clerks and attendants	177 21
General office expenses and supplies	26 98
Law expenses	296 24
Stationery and printing (general offices)	11 54
Other expenses	66 31
Total	\$ 696 12

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Recapitulation of expenses—	
Maintenance of way and structures.....	\$ 4,293 39
Maintenance of equipment.....	111 60
Conducting transportation.....	8,655 65
General expenses.....	696 12
Total.....	\$ 13,765 76
Percentage of expenses to earnings—entire line, 64.76.	
Percentage of expenses to earnings—Alabama, same as above:	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		ASSETS.		June 30, 1897.		Year ending June 30, '97	
Item.	Total.			Item.	Total.	Increase.	Decrease.
	321,800 00	Cost of road....			321,800 00		
	1,013 42	Cash and current assets.....			2,785 78	1,772 34	
		Materials and supplies.....			232 83	232 83	
	13,732 69	Profit and loss.....			17,083 17	3,350 48	
	336,546 11	Grand Total.....			341,901 76	5,355 65	
LIABILITIES.							
	160,800 00	Capital stock.....			160,800 00		
	161,000 00	Funded debt.....			161,000 00		
	14,746 11	Current liabilities.....			20,101 76	5,355 65	
	336,546 11	Grand Total.....			341,901 76	5,355 65	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 5. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

2. Mails—Post Office Department—Annual Compensation, as per contract \$1,163 22.

No other contracts or agreements.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	Miles.	
First Mortgage	Abbeville Junct ..	Abbeville	28 07	.....

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	12	4,380	138 60	03
Other officers.....	5	1,825	29 04	02
General office clerks.....	107	39,055	249 24	01
Station agents.....	4	1,469	1,350 06	93
Other station men.....	1	365	334 20	92
Enginemen.....	1	340	956 64	281
Firemen.....	1	340	444 12	131
Conductors.....	1	840	900 00	285
Other trainmen.....	2	680	717 96	106
Machinists.....	2	628	985 00	157
Carpenters.....	1	813	391 25	125
Other shopmen.....				
Section foremen.....	3	1,095	1,440 00	132
Other trackmen.....	10	3,130	1,959 00	63
Switchmen, flagmen and watchmen				
Telegraph operators and dispatchers.	3	1,095	364 32	33
Employees—account floating equipment....				
All other employees and laborers.....	53	16,589	394 08	02
Total (including "General officers")—Ala	206	71,642	10,654 41	15
Less "General officers,".....	12	4,380	138 60	03
Total (excluding "General officers")—Ala	194	67,262	10,515 81	16
Distribution of above:				
General administration.....	124	45,260	416 88	01
Maintenance of way and structures.....	13	4,225	3,399 00	80
Maintenance of equipment.....	3	939	1,376 25	146
Conducting transportation.....	66	21,218	5,462 28	28
Total (including "General officers")—Ala	206	71,642	10,654 41	15
Less "General officers".....	12	4,380	138 60	03
Total (including "General officers")—Ala	194	67,262	10,515 81	16
Total (incl'dg "Gen'l officer's")—Entire line	206	71,642	10,654 41	15

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.
ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic:				
Number passengers carried earning revenue.	6,638			
Number of passengers carried one mile.	145,966			
Number passengers carried one mile per mile of road	5,599			
Average distance carried	21.99			
Total passenger revenue.		4,688	27	
Average amount rec'd from each passenger.			70	621
Average receipts per passenger per mile.			08	212
Total passenger earnings.		6,027	91	
Passenger earnings per mile of road.			231	22
Passenger earnings per train mile.			1	25 425
Freight Traffic:				
No. of tons carried of freight earning revenue	8,073			
No. of tons carried one mile.	166,575			
No. of tons carried one mile per mile of road	6,389			
Average distance haul of one ton.	20.63			
Total freight revenue.		14,275	95	
Average amount rec'd for each ton of freight			1	76 836
Average receipts per ton per mile.			08	570
Total freight earnings.		14,275	95	
Freight earnings per mile of road.			547	60
Freight earnings per train mile.			1	00 140
Passenger and Freight:				
Passenger and freight revenue.		18,964	22	
Passenger & freight revenue per mile of road			727	43
Passenger and freight earnings.		20,303	86	
Passenger & freight earnings per mile road.			778	82
Gross earnings from operation.		21,242	46	
Gross earnings from operation per mile road			814	82
Gross earnings from operation per train mile			1	11 439
Operating expenses.		13,756	76	
Operating expenses per mile of road.			527	68
Operating expenses per train mile.			72	168
Income from operation.		7,485	70	
Income from operation per mile of road.			287	14
Train mileage:				
Miles run by passenger trains.	54			
Miles run by freight trains.	00			
Miles run by mixed trains.	19,008			
Total mileage trains earning revenue.	19,062			
Miles run by switching trains.	2,907			
Miles run by construction and other trains. .	96			
Grand total train mileage.	22,065			
Mileage of loaded freight cars—N. or E.	15,045			
Mileage of loaded freight cars—S. or W.	13,063			
Mileage of empty freight cars—N. or E.	6,194			
Mileage of empty freight cars—S. or W.	8,329			
Average number of freight cars in train.	2			
Average number of loaded cars in train.	1			
Average number of empty cars in train.	1			
Average number of tons of freight in train. .	11.68			
Average number of tons of freight in each loaded car.	11.68			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers	Total Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Per cent.
Products of Agriculture—				
Grain.....		278	278	03
Hay.....		324	324	04
Cotton.....		1,700	1,700	21
Fruit and vegetables.		43	43	0½
Products of mines—				
Bituminous coal.....		20	20	0½
Phosphates.....		25	25	0½
Products of forest—				
Lumber.....		178	178	02
Wood.....	24		24	0½
Cross ties.....		100	100	01
Naval stores.....		443	443	05
Cement, Brick and Lime. ...		217	217	03
Manufactures—				
Fertilizers.....		2,507	2,407	31
Miscellaneous: Other commod- ities not mentioned above.	18	2,198	2,216	28
Total tonnage—Alabama.....	42	8,031	8,073	1 00
Total tonnage—Entire line...	42	8,031	8,073	1 00

DESCRIPTION OF EQUIPMENT.

LOCOMOTIVES—OWNED AND LEASED: Passenger, Freight; total number at end of year, 1. Equipment fitted with train brake; Number, 1; name, Westinghouse.

MILEAGE.

A—Mileage of Road Operated (all tracks)

LINE IN USE.	Line Represented by Capital Stock.		Total Mileage Operated.	Rails.	
	Main Line.	Branches and Spurs		Iron.	Steel.
Miles of single track.....	26 07	.....	26 07	.....	26 07
Miles of yard track and sidings.....	1 94	.....	1 94	.....	1 94
Total mileage operated (all tracks).....	28 01	.....	28 01	.....	28 01

B—Mileage operated by States and Territories (Single track)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Operated.	Rails.	
	Main Line.	Branches and Spurs		Iron.	Steel.
Alabama.....	26 07	.....	26 07	.....	26 07
Total mileage operated (all tracks)....	26 07	.....	26 07	.....	26 07

MILEAGE.

C—Mileage of Line owned by States and Territories (Single tracks)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Alabama.....	26 07	.....	26 07	.....	26 07
Total mileage owned (Single track)	26 07	.....	26 07	.....	26 07

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed—tons.	Miles run.	Average pounds consumed per surned per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....	347	.....	.....	346	10,720	64.55
Freight.....	287	.....	47	280.5	10,720	54.20
Switching.....	90	.....	.....	90	2,907	61.92
Construction.....	8	.....	.....	8	96	62.50
Total.....	708	.....	47	723.5	24,443	59.69
Average cost at distributing point	2.18	.....	115	.....	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.									
	Trainmen.		Switchman, Flagman and Watchmen.		Other Employees.		Total.			
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Other causes.....										
Total.....										
OTHERS.										
KIND OF ACCIDENTS.	PASSENGER.		Trespassing.		Not Trespassing.		Total.			
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Other causes.....										
Total.....										

Employees—1 injured. Other causes, finger mashed handling lumber.

Others—1 killed trespassing, Other causes—Walking on track, struck by train.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.				PROFILE.							
			Number of curves.	Aggregate length of curved line.	Length of straight line.	Length of level line.	Ascending Grades.				Descending Grades.			
							Number.	Sum of Ascents.	Aggregate length of ascending Grades.	Number.	Sum of descents.	Aggregate length of descending Grades.		
From	To	Miles.		Miles	Miles.	Miles.		Feet.	Miles.		Feet.	Miles.		
Abbeville, Ala.....	Abbeville., Junct Ala.	26.07	12	5.08	20.99	5.15	29	34.88	9.98	29	39.24	10.94		
Total .....	.....	26.07	19	5.08	20.99	5.15	29	34.88	9.98	29	39.24	10.94		

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued:

BRIDGES, TRETTLES, TUNNELS, ETC.

Gauge of track, 4 feet, 8½ inches; 26.07 miles.

TELEGRAPH.

A.—Owned by Company Making this Report.

Miles of line, 33.69; miles of wire, 33.69. Operated by this company:
 Miles of line, 33.69; miles of wire, 33.69.

STATE OF GEORGIA, }
 COUNTY OF CHATHAM. } SS.

We, the undersigned, B. Dunham, General Superintendent, and C. T. Morel, Comptroller, of the

ABBEVILLE SOUTHERN RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same, to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

B DUNHAM,
 General Superintendent.
 C. T. MOREL,
 Comptroller.

Subscribed and sworn to before me
 this eleventh day of October 1897.
 J. B. OLIVEROS,
 Notary Public, Chatham Co., Ga. }

ANNUAL REPORT

OF THE

ALABAMA GREAT SOUTHERN RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
Alabama Great Southern Railroad Company.
2. Date of organization?
November 30th, 1877.
3. Under laws of what government, state, or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
An act to authorize the purchase of any railroad hereafter sold in the state of Alabama, under authority of any law, or under any proceedings judicial or otherwise authorized by law, to constitute themselves into a body politic and corporate.—Acts of Alabama, January 18th, 1877.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
The Alabama & Chattanooga Railroad Company:
Acts of Alabama, October 8th, 1868.
" " February 11th, 1870.
" " 25th, 1871.
" " 23d, 1876.
Acts of Mississippi, May 13th, 1871.
Acts of Tennessee, February 7th, 1870.
The Northeast and Southwest Alabama Railroad Company:
Acts of Alabama, incorporation December 12th, 1853.
" " amendment February 17, 1854.
" " November 17, 1868.
" " October 6, 1868.
" " February 21, 1860.
Acts of Mississippi, endorsing, May 13, 1871.
" " February 27, 1854.
Acts of Tennessee, endorsing, February 28, 1854.
" " February 7, 1870.
The Wills Valley Railroad Company:
Acts of Alabama, incorporation, February 3, 1852.
" " amendment, November 28, 1868.
" " October 6, 1868.
" " February 2, 1856.
Acts of Georgia, endorsing, January 31, 1854.
Acts of Tennessee, endorsing, February 28, 1854.
" " February 7, 1870.
5. [Date and authority for each consolidation?
Acts relative to Alabama and Chattanooga Railroad Company as above.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
Original corporation. The Alabama & Chattanooga Railroad Company, reorganized under, Acts of Alabama, January 18, 1877.

ORGANIZATION.

Name of Directors.	Post-office Address.	Date of Expiration of Term.
A. B. Andrews	Raleigh, N. C.	To serve for ensuing year, or until their successors are elected.
C. H. Coster	New York, N. Y.	
S. M. Felton	Cincinnati, O.	
O. C. Harvey	New Orleans, La.	
F. L. Stetson	New York, N. Y.	
G. W. Maslin	"	
J. P. Morgan, Jr.	"	
W. G. Oakman	"	
Samuel Spencer	"	
Francis Pavy	London, England	
H. Doughty Browne	"	

Total number of stockholders at date of last election? Twelve.

Date of last meeting of stockholders for election of directors? Oct. 7, 1896.

Give post-office address of general office? Birmingham, Ala.

Give post office address of operating office? Washington, D. C.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, G. S. Hobbs; Title, Auditor; Address, 1300 Penn. Ave., Washington, D. C.

OFFICERS.

Title.	Name	Location of Office.
President	Samuel Spencer	80 Broadway, New York, N. Y.
First Vice-President	A. B. Andrews	Raleigh, N. C.
Second Vice-President	W. W. Finley	Washington, D. C.
Secretary	J. F. Hill	New York, N. Y.
Treasurer	H. C. Ansley	Washington, D. C.
General Counsel	F. L. Stetson	80 Broad St., New York, N. Y.
Asst. General Counsel	W. A. Henderson	Washington, D. C.
Solicitor	Fairfax Harrison	Washington, D. C.
Auditor	G. S. Hobbs	Washington, D. C.
General Manager	F. S. Gannon	Washington, D. C.
Superintendent	C. A. Wickersham	Birmingham, Ala.
Supt. of Telegraph	C. A. Darlton	Washington, D. C.
Traffic Manager	J. M. Culp	Washington, D. C.
General Freight Agent	T. F. Steele	Birmingham, Ala.
General Passenger Agent	W. A. Turk	Washington, D. C.
Asst. Gen'l Passenger Agent	C. A. Benscoter	Chattanooga, Tenn.
Land Commissioner	F. Y. Anderson	Birmingham, Ala.

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by Capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
a. Ala. Gt. So. R. R.	State Line, Ga.	State Line Miss.	.....	244.95
b. Branches & spurs.	Attalla, Ala....	Gadsden, Ala....	.....	5.90
5. Tenn. Coal Iron & Railroad Comp'y	Woodstock, Ala.	Blockton, Ala...	.....	8.01
Total.....	.....	.....	.....	258.86

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. Main line.				
a. Ala. Gt. So. R. R.	Chatta'ga Tenn.	Junction with N C. & St L. R'y	.....	0.53
	Wauhatchie "	Meridian, Miss.	.....	290.41
b. Branches & spurs	Attalla, Ala ..	Gadsden, Ala....	.....	5.90
2. Belt R'w'y Co. of Chattanooga...	Chattanooga	and vicinity...	{ figured as side-track.	
5. N. C. & St. L. R'y.	Junc. in Chatta.	Wauhatchie Ten	.....	5.01
T. C. I. & R. R. Co.	Woodstock, Ala.	Blockton, Ala...	.....	8.01
Total.....	.....	.....	.....	309.86

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total par Value Authorized.	Total amount Issued and Outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital Stock: Common.....	156,600	Gold, \$ 50 00	\$ 7,830,000 00	\$ 7,830,000 00		
Preferred.....	80,000	Gold, 50 00	4,000,000 00	3,380,350 00	5.6376%	\$ 190,570 60
Total.....	236,600		\$ 11,830,000 00	\$ 11,210,350 00		\$ 190,570 60
Manner of Payment for Capital stock.	Total Number Shares Issued and outstanding	Total Cash Realized.	REMARKS.			
Issued for Cash: Preferred	67,607	\$ 3,313,700 20	\$66,649.80 is difference between par value and issue price Face value and accrued interest of the first mortgage bonds of the Alabama and Chattanooga Railroad Co.			
Issued for Reorganization Common	156,600	7,830,000 00				
Total.....	224,207	\$ 11,143,700 20				

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered	REMARKS.
C.....	March 12, 1892.....	5 years.....	60	300 fruit cars.....	British Wagon Co Limited
D.....	February 15, 1892.....	5 years.....	60	300 fruit cars.....	Barney & Smith Mfg Co.

B. STATEMENT OF AMOUNT.

Series or other Designation.	Cash paid on delivery of equip-ment.	Deferred Payments Principal.		Deferred Payment—Interest.				
		Original amount.	Amount out-standing.	Original amount.	Amount out-standing.	Amount accru'd dur-ing year.	Amount paid during year.	Rate.
C.....	17,913 90	179,139 00	.....	24,867 44	.....	3,700 08	3,700 08	6%
D.....	17,997 00	179,970 00	.....	24,705 00	.....	3,705 75	3,705 75	6%
Total.....	35,910 90	359,109 00	.....	49,572 44	.....	7,405 83	7,405 83	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage Bonds	\$ 4,976,360 00	\$ 4,976,360 00	\$ 271,883 93	\$ 271,823 83
Equipment trust obligations	359,109 00	.....	7,405 83	7,405 83
Total	\$ 5,335,469 00	\$ 4,976,360 00	\$ 279,289 76	\$ 279,229 76

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1897.
Cash	Audited Vouchers and Accounts
Bills receivable	Wages and Salaries
Due from agents	Net traffic balances due to other companies
Due from solvent companies and individuals	Dividends not called for
Net traffic balances due from other companies	Matured interest coupons unpaid
Other cash assets	Total—current liabilities
London office	Balance—cash assets
Total—cash and current assets	Total
Total	

Materials and supplies on hand \$ 98,150 96.
 EXPLANATORY REMARKS.—Am't of "Equipment Trust Obligations," \$ 7,405.83 is not included in the total carried over to page 76, for the reason that this item is not charged against "Income," but is provided for by a monthly charge against earnings.—(Car mileage.)

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 11,210,350 00	\$ 11,210,350 00	.....	296 84	\$ 37,786 00	
Bonds	4,976,360 00	4,976,360 00	.....	296 84	16,785 00	
Equipment trust obligations.....	.....	.....	.....	.....	.....
Total	\$ 16,186,710 00	\$ 16,186,710 00	.....	296 84	\$ 54,531 00	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Alabama Great Southern Railroad.....	\$ 11,210,350 00	\$ 4,976,360 00	\$ 11,186,710 00	296 84	\$ 54,531 00
Belt Railway Company of Chattanooga	300,000 00	298,000 00	598,000 00	42 90	18,963 00
Total	\$ 11,510,350 00	\$ 5,275,360 00	\$ 16,785,710 00		\$ 68,494 00

EXPLANATORY REMARKS.—Mileage of Belt Railway Co. of Chattanooga, figured as yard tracks and sidings, see page 69.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.				Total Cost to June 30, 1896.	Total Cost to June 30, 1897.	Cost per Mile.
	Not Included in Operating Expenses.		Charged to In- come account as permanent improvements	Charged to Construction or Equipment.			
	Included in Operating Expenses.						
Equipment:							
Freight cars.....				\$ 29,884 71			
Total equipment.....				\$ 29,884 71			
Grand total cost construction, equip- ment etc.....				\$ 29,884 71	\$ 15,216,992 07	\$ 15,246,876 78	51,863 86
Total cost construction equipment, etc.—State of Alabama.....				25,108 16	12,782,273 34	12,807,376 50	51,055 92

INCOME ACCOUNT.

Gross earnings from operation	\$ 1,587,886 48	
Less operating expenses.....	1,009,174 54	
Income from operation.....		\$ 578,511 94
Interest on bonds owned	5,810 00	
Miscellaneous income	200 74	
Income from other sources.....		5,510 74
Total income.....		584,022 68
Deduction from income:		
Interest on funded debt accrued.....	271,888 98	
Rents paid for lease of road	8,250 00	
Taxes	76,006 88	
Other deductions	17,960 52	
Total deductions from income.....		374,101 38
Net income		209,921 35
Dividends, 5.6376 per cent. preferred stock....	190,570 60	
Total		190,570 60
Surplus from operations of year ending June 30, 1897		19,350 75
Surplus on June 30, 1896.....		350,733 61
Total		370,084 36
Deductions for year.....		5,000 00
Surplus on June 30, 1897		365,084 36

EXPLANATORY REMARKS.

Deductions from income—Interest on funded debt accrued, page 73 The total brought over from page 73 does not include interest on equipment trust obligations (amount \$7,405.83) for the reason that this item is not charged against income but is provided for by a monthly charge against earnings (car mileage) direct.

Other deductions—Expenses of English Company \$11,310.82; English Income Tax and Exchange, \$6,649.70; total, \$17,960.52.

Deductions for year—Georgia Mining, Manufacturing & Investment Company, part of account written off, \$5,000.00.

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions Account of Repay'm'ts etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 284,657 57		
Less repayments:			
Tickets redeemed.....		\$ 648 55	
Total deductions		648 55	
Total passenger revenue.....			\$ 284,009 02
Mail			56,919 49
Express.....			81,920 02
Extra baggage and storage.....			4,773 71
Other items.....			2,436 08
Total passenger earnings.....			\$ 380,058 27
Freight:			
Freight revenue.....	882,052 14		
Less repayments:			
Overcharge to shippers.....		\$ 29,400 00	
Total deductions.....		29,400 00	
Total freight revenue.....			852,652 14
Total freight earnings.....			852,652 14
Total passenger and freight earnings...			\$1,232,710 41
Other earnings from operation:			
Car mileage—balance.....			42,426 18
Hire of equipment—balance.....			77 69
Telegraph companies.....			1,038 93
Rents from tracks, yards and terminals.....			20,047 83
Rents not otherwise provided for....			487 41
Other sources.....			7,200 42
Total other earnings.....			71,278 46
Total gross earnings from operation—Alabama.....			\$1,303,988 87
Total gross earnings from operation—Entire line			\$1,587,686 48

REPORTS OF RAILROADS.

STOCKS OWNED.

A.—Railway Stocks.

NAME.	Total par Value.	Rate.	Income or Dividend Received.	Valuation.
Southwestern Construction Co....	\$1,000,000 00	....	.....	\$1,000,000 00
Belt Railway Co. of Chattanooga.	300,000 00	....	.....	138,238 68
Gadsden & Attalla Railroad.....	15,000 00	....	.....	15,000 00
Total.....	\$1,315,000 00	....	.....	\$1,153,238 68

BONDS OWNED.

A.—Railway Bonds.

NAME.	Total par Value.	Rate.	Income or Interest Received.	Valuation.
Gadsden & Attalla Railroad....	\$1,000,000 00	....	.....	\$ 85,000 00
Belt R. R. Co. of Chattanooga } First Mortgage }	177,000 00	3%	\$ 5,310 00	177,000 00
Belt R. R. Co. of Chattanooga } Second Mortgage }	480 00	4%	.....	.....
Total.....	\$ 277,480 00	....	\$ 5,310 00	\$ 262,000 00

RENTALS RECEIVED.

Rents Received from Lease of Tracks, Yards and Terminals.

Designation of property.	Situation of Property Leased.	Name of Company using property leased.	Item.	Total.
Tracks.....	Between York, Ala. and Meridian Miss.....	Southern Railway Co.	17,127 91	
	Birmingham-Bessemer.....			
	Woodstock and Blockton.....			
	Meridian, Miss.....			
	Meridian, Miss.....			
	Birmingham, Ala.	N. O. & N. E. R. R....	676 16	
	Chattanooga, Tenn.	A. & V. Railway.....	830 77	
		Central of Ga. R'y....	1,200 00	
		C., N. O. & T. P. Ry...	695 25	
Total				20,080 09
Yards.....	Chattanooga	J. W Evans.....	80 00	
Total				80 00
Terminals..				
	Meridian, Miss.....	N.O. N. E. & A. & V. Ry	480 02	
	Chattanooga, Tenn.	O. R. & C. R. R.	1,260 00	
	Chattanooga, Tenn.	C., N. O. & T. P. Ry...	2,536 31	
	Bessemer, Akron & York, Ala.....	So. Railway Co....	275 30	
Total				4,501 63
Grand total rents received.				24,581 72

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Net miscellaneous income.
General interest account.....	200 74	200 74
Total	200 74	200 74

REPORT OF RAILROADS.

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	\$ 126,991 47
Renewals of rails	31,953 56
Renewals of ties	40,451 72
Repairs and renewals of bridges and culverts.....	19,290 95
Repairs and renewals of fences, road crossings, signs and cattle guards.....	2,881 42
Repairs and renewals of buildings and fixtures.....	11,106 11
Repairs and renewals of telegraph.....	112 60
Stationery and printing.....	215 16
Other expenses.....	8,001 92
Total.....	240,954 91
Maintenance of Equipment—	
Superintendence.....	8,456 21
Repairs and renewals of locomotives.....	63,523 27
Repairs and renewals of passenger cars.....	23,718 56
Repairs and renewals of freight cars.....	120,243 58
Repairs and renewals of work cars.....	650 28
Repairs and renewals of shop machinery and tools.....	3,938 58
Stationery and printing.....	421 85
Other expenses.....	4,011 25
Total.....	224,943 58
Conducting Transportation—	
Superintendence.....	32,360 02
Engine and roundhouse men.....	89,125 95
Fuel for locomotives.....	55,567 03
Water supply for locomotives.....	6,684 42
Oil, tallow and waste for locomotives.....	3,538 82
Other supplies for locomotives.....	2,046 38
Train service.....	55,311 66
Train supplies and expenses.....	18,742 43
Switchmen, flagmen and watchmen.....	32,794 83
Telegraph expenses.....	15,714 20
Station service.....	62,486 58
Station supplies.....	6,421 44
Switching charges—balance.....	551 52
Loss and damage.....	16,714 41
Injuries to persons.....	9,967 65
Clearing wrecks.....	602 20
Advertising.....	1,017 10
Outside agencies.....	18,192 06
Commissions.....	1,438 34
Rents for tracks, yards and terminals.....	28,996 51
Rents for buildings and other property.....	3,812 37
Stationery and printing.....	11,419 61
Other expenses.....	5,879 89
Total.....	479,385 42
General Express—	
Salaries of general officers	18,621 96
Salaries of clerks and attendants.....	13,756 90
Total carried forward.....	32,378 86

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expresses—Continued.	
Total brought forward.....	32,378 88
General office expenses and supplies.....	1,053 98
Insurance.....	7,315 54
Law expenses.....	19,496 17
Stationery and printing (general offices).....	2,825 36
Other expenses.....	820 77
Total.....	63,890 63
Recapitulation of Expenses—	
Maintenance of way and structures.....	240,954 91
Maintenance of equipment.....	224,943 58
Conducting transportation.....	479,385 42
General expenses.....	63,890 63
Grand total.....	1,009,174 54
Percentage of Expenses to Earnings—Entire Line—.....	63.56%
Operating Expenses—State of Alabama—	
Maintenance of way and structures.....	189,378 69
Maintenance of equipment.....	183,152 10
Conducting transportation.....	405,831 15
General expenses.....	53,241 65
Total.....	831,603 59
Percentage of Expenses of Earnings—Alabama, 63.77%	

REPORTS OF RAILROADS.

RENTALS PAID.

NAME OF ROAD.	Interest on Bonds guaranteed.	Dividends on stock Guaranteed.	Cash.	Total.
Belt Ry. Co., of Chattanooga.....	8,250 00	.....	.....	8,250 00
Total rents--A....	8,250 00	.....	.....	8,250 00

B—Rents paid for Lease of Tracks, Yards, and Terminals.

Designation of property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracts.....	Wauhatchie, Tenn. to Chattanooga.....	N. C. & St. L. Ry..	14,400 00	
	Blocton, Ala. to Woodstock, Ala.	T. C. I. & R. R. Co.	6,699 98	
	Woodlawn, Ala. to Bessemer, Ala..	So. Ry. Co.....	6,741 72	
	Meridian, Miss.....	A. & V. Ry.....	562 86	
	" ".....	N. O. & N. E. R. R...	591 95	
Total....	.....	.....	.....	28,996 51
Grand total rents—B.	.....	.....	.....	28,996 51

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		June 30, 1897.		Year ending June 30, '97.	
		ASSETS.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
	12,731,962 07	Cost of road.....	12,731,962 07		
	2,495,080 00	Cost of equipment.....	2,514,914 71	29,894 71	
	1,148,108 23	Stocks owned.....	1,153,283 63	5,125 41	
	28,200 00	Bonds owned.....	262,000 00		
	484,847 68	Cash and current assets.....	436,867 67		47,959 91
	80,556 71	Other Assets:			
	258,832 67	Materials and Supplies.....	98,150 96		
		Sundries.....	258,832 67	17,594 25	
	17,451,837 25	Grand total.....	17,455,981 71	4,644 46	
		LIABILITIES.			
	11,210,350 00	Capital stock.....	11,210,350 00		
	6,015,518 95	Funded debt.....	4,976,860 00		39,158 95
	263,076 87	Current Liabilities.....	306,615 56	45,539 22	
	25,312 87	Accrued interest on funded debt not yet payable.....	28,304 40		8 47
	295,723 96	Replacement of rolling stock fund.....	278,821 98		16,902 00
	258,832 67	Funded arrears of dividend.....	258,832 67		
	31,788 80	Reserve for taxes.....	32,612 71	823 91	
	380,733 61	Profit and loss.....	365,084 36	14,350 75	
	17,451,837 25	Grand total.....	17,455,981 71	4,644 46	

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Southern Express Company, January 1st, 1893, to October 12th, 1906, and until ninety days notice of cancellation has been given by either party, the railroad company to receive 45% of express receipts.

2. United States mail contract on route 124,015 @ \$87,761.37 per annum.

3. (b) Pullman Palace Car Co., Nov. 1st, 1895, for eighteen years, the railroad company paying 2 cents per mile for use of cars, with certain lines exempt.

5. (a) Southern Railway Co., Nov. 17th, 1887, for joint use of mining and furnace tracks between Woodlawn and Bessemer.

(c) Tennessee Coal, Iron & Railroad Company, (Cahaba Division) July 1st, 1890, for twenty years, giving the A. G. S. R. R. Co. use of track from Blocton to Woodstock, Ala., also use of yards and terminals at Blocton, Ala., at an annual rental of \$6,700.00.

(d) Briarfield, Blocton & Birmingham Railroad (So. Ry. Co.), May 1st, 1891, for twenty years, giving the B. B. & B. R. R. the use of tracks for freight and passenger traffic between Birmingham and junction of A. G. S. with Bessemer Branch of B. B. & B., and terminal facilities at Bessemer and Birmingham, the A. G. S. to receive 30% of gross receipts.

(e) Southern Railway Company, granting it the joint use of track between York, Ala., and Meridian, Miss. Annual rental, 5% on valuation of \$326,400.00, divided on wheelage basis. Contract dated Nov. 3d, 1895.

7. Western Union Telegraph Company, February 12th, 1885, for twenty years; the telegraph company paying the railroad company 50% of gross receipts.

9. Union News Company, February 5, 1894, for five years privilege of selling books, newspapers, cigars, etc., on passenger trains for a rental of \$2,900.00 per annum.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.			Amount of Mortgage per mile of line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities Mortg'd.
	From.	To.	Miles.				
First Mortgage.....	Wauhatchee, Tenn.	Meridian, Miss.....	298.84	\$ 5,896.00	All.	None.	None.
General Mortgage.....	"	"	298.84	8,612.00	All.	None.	None.
Debentures.....	"	"	298.84	2,267.00	None.	None.	None.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
Other officers	20	7,651	22,998 18	3 01
Station agents	26	9,855	11,762 03	1 19
Other station men	75	25,793	21,979 81	1 85
Enginemen	37	11,576	44,686 78	3 86
Firemen	38	11,421	21,928 68	1 92
Conductors	16	4,701	16,339 65	3 48
Other trainmen	32	10,217	19,884 99	1 95
Machinists	45	11,145	21,573 39	1 84
Carpenters	126	29,468	50,407 37	1 71
Other shopmen	103	18,678	32,168 20	1 72
Section foremen	44	15,841	23,160 64	1 46
Other trackmen	187	60,181	57,072 09	1 95
Switchmen, flagmen, and watchmen	29	10,573	19,101 47	1 81
Telegraph operators and dispatchers	11	4,223	8,144 14	1 93
All other employees and laborers	99	36,986	44,174 56	1 19
Total (including "General Officers")—Ala....	888	268,309	415,379 98	1 55
Total (excluding "General Officers")—Ala....	886	268,309	415,379 98	1 55
Distribution of above:				
General administration	20	7,651	22,998 18	3 01
Maintenance of way and structures	231	76,022	80,232 73	1 06
Maintenance of equipment	274	59,291	104,148 96	1 75
Conducting transportation	361	125,345	208,000 11	1 66
Total (including "General Officers") Ala....	886	268,309	415,379 98	1 55
Total (excluding "General Officers") Ala....	886	268,309	415,379 98	1 55
Total (including "General Officers")—entire line	1076	327,949	516,409 73	1 57

EXPLANATORY REMARKS.

No general officers or their clerks are located in State of Alabama.

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.
(STATE OF ALABAMA.)

ITEM.	Ton'age, No Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Passenger traffic:				
Number of passengers carried earning revenue	189,424			
Number of passengers carried one mile	11,124,813			
No. of pass's carried one mile per mile of road	42,976			
Average distance carried	58.73			
Total passenger revenue		\$284,009	02	
Average amt't received from each passenger		1	49933	
Average receipts per passenger per mile			02553	
Total passenger earnings		380,058	27	
Passenger earnings per mile of road		1,488	20	
Passenger earnings per train mile		1	03436	
Freight traffic:				
No. of tons carried of freight earning revenue	980,190			
Number of tons carried one mile	125,335,510			
No. of tons carried one mile per mile of road	484,183			
Average distance haul of one ton	127.87			
Total freight revenue		852,652	14	
Average amt. received for each ton of freight			86988	
Average receipts per ton per mile			00680	
Total freight earnings		852,652	14	
Freight earnings per mile of road		3,293	87	
Freight earnings per train mile		1	66157	
Passenger and freight:				
Passenger and freight revenue		1,136,661	16	
Passenger and freight revenue per mile of road		4,391	03	
Passenger and freight earnings		1,232,710	41	
Passenger and freight earnings per mile of road		4,762	07	
Gross earnings from operation		1,303,988	87	
Gross earnings from operation per mile of road		5,037	43	
Gross earnings from operation per train mile		1	48081	
Operating expenses		831,603	59	
Operating expenses per mile of road		3,212	56	
Operating expenses per train mile			94437	
Income from operation				
Income from operation per mile of road				
Train mileage:				
Miles run by passenger trains	367,432			
Miles run by freight trains	513,162			
Miles run by mixed trains				
Total mileage trains earning revenue	880,594			
Miles run by switching engines	215,165			
Miles run by construction and other trains	49,431			
Grand total engine mileage	1,145,190			
Mileage of loaded freight cars—north or east	4,121,414			
Mileage of loaded freight cars—south or west	4,412,713			
Mileage of empty freight cars—north or east	1,632,803			
Mileage of empty freight cars—south or west	1,018,172			
Average number of freight cars in train	21.80			
Average number of loaded cars in train	16.63			
Average number of empty cars in train	5.17			
Average number of tons of freight in train	244.24			
Average No. tons of freight in each loaded car	14.69			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—ENTIRE LINE.

ITEM.	Ton'age. No Passengers. No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Passenger traffic:				
Number passengers carried earning revenue	197,328			
Number passengers carried one mile	13,064,040			
Number passengers carried one mile per mile of road	42.161			
Average distance carried	66.22			
Total passenger revenue		333,444	45	
Average amount received			1	68980
Average receipts per passenger per mile				02552
Total passenger earnings		455,333	34	
Passenger earnings per mile of road			1,469	64
Passenger earnings per train mile			1	02868
Freight Traffic—				
Number of tons carried of freight earning revenue	1 022,585			
Number of tons carried one mile	152,053,424			
No. of tons carried one mile per mile of road	490,717			
Average distance haul of one ton	148.70			
Total freight revenue		1,016,854	00	
Average amount received for each ton of freight			99	439
Average receipts per ton per mile				00869
Total freight earnings		1,046,752	58	
Freight earnings per mile of road			3,378	15
Freight earnings per train mile			1	69304
Passenger and freight—				
Passenger and freight revenue		1,350,298	45	
Passenger and freight revenue per mile of road			4,357	77
Passenger and freight earnings		1,502,135	92	
Passenger and freight earnings per mile of road			4,847	79
Gross earnings from operation		1,587,636	48	
Gross earnings from operation per mile of road			5,123	88
Gross earnings from operation per train mile			1	49647
Operating expenses		1,009,174	54	
Operating expenses per mile of road			3,256	87
Operating expenses per train mile				95119
Income from operation		578,511	94	
Income from operation per mile of road			1,867	01
Train mileage—				
Miles run by passenger trains	442,689			
Miles run by freight trains	618,269			
Miles run by mixed trains				
Total mileage trains earning revenue	1,060,958			
Miles run by switching engines	814,707			
Miles run by construction and other trains	59,555			
Grand total Engine mileage	1,435,218			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—ENTIRE LINE.
Continued.

ITEM.	Ton'age, No. Passengers, No trains, Mileage No. cars.	Revenue and Rates.		
		Doll. Cts. Mills.		
Milage of loaded freight cars—N. or E.	4,965,559			
Milage of loaded freight cars—S. or W.	5,316,521			
Milage of empty freight cars—N. or E.	1,967,232			
Milage of empty freight cars—S. or W.	1,226,712			
Average number of freight cars in train.	21.80			
Average number of loaded cars in train.	16.63			
Average number of empty cars in train.	5.17			
Average number of tons of freight in train.	245.93			
Average number of tons of freight in each loaded car.	14.79			

EXPLANATORY REMARKS—Switching engines allowed six miles per hour while in service.

REPORTS OF RAILROADS.
FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.
(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers	Tons Freight Tonnage	
			Whole Tons.	Per Cent.
Products of Agriculture—				
Grain			18,450	1.88
Flour			10,997	1.12
Other mill products			5,644	.58
Hay			2,927	.80
Tobacco			2,701	.28
Cotton			88,601	8.94
Fruit and vegetables			8,939	.91
Cotton seed Hulls, etc.			5,661	.58
Cotton seed			7,440	.76
Melons			401	.04
Products of Animals—				
Live stock			3,207	.38
Dressed meats			182	.01
Other pack'g-house pro'cts			5,350	.55
Poultry, game and fish			20	.00
Wool			49	.00
Hides and leather			966	.10
Products of Mines—				
Anthracite coal			27	.00
Bituminous coal			280,602	26.59
Coke			14,572	1.49
Ores			30,361	3.10
Stone, sand and other like articles			62,278	6.35
Marble			255	.04
Products of Forest—				
Lumber and logs			98,073	10.00
Singles, staves and headin's			9,275	.95
Manufactures—				
Petroleum and other oils			9,394	.96
Sugar and molasses			22,262	2.27
Naval stores			7,294	.74
Iron, pig and bloom			147,494	15.05
Iron and steel rails			6,152	.63
Other castings and ma- chinery			28,557	2.91
Iron articles, special nails spikes			23,525	2.40
Cement, brick and lime			17,981	1.83
Agricultural implements			1,333	.14
Wagons, carriages, tools, etc			3,311	.34
Wines, liquors and beers			11,809	1.20
Household goods and fur- niture			1,855	.19
Cotton factory products			2,048	.21
Fertilizers			14,064	1.43
Merchandise			72,459	7.39
Miscellaneous—Other com- modities not mentio'd above			23,574	2.41
Total tonnage—Alabama			980,190	100.00
Total tonnage—entire line			1,022,585	

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger	3	18	18	Westinghouse	10	Janney.
Freight	1	38	38	Westinghouse	1	Janney.
Switching		7	7	Westinghouse		
Total locomotives in service	4	63	63	Westinghouse	11	Janney.
Total locomotives owned		63	63	Westinghouse	11	Janney.
Cars—Owned and Leased:						
In passenger service—						
First class cars		26	26	Westinghouse	26	Janney.
Baggage, express, and postal cars		14	14	Westinghouse	14	Janney.
Total		40	40	Westinghouse	40	Janney.
In freight service—						
Box cars		1592	994	Westinghouse	1048	{ Janney 101; Hinson 792; Gould 35; Thur'n'd 120 { Janney 79; Hinson 4; Gould 19; Trojan 52; { Janney 9; Hinson 1; Janney 527; Hinson 23; Chicago 10. { Janney 10; Hinson 5;
Flat cars		297	121	Westinghouse	154	
Stock cars		14	10	Westinghouse	10	
Coal cars		1353	413	Westinghouse	560	
Other cars in freight service		92	1	Westinghouse	15	

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Total		3853	1539	Westinghouse	1787	{ Janney 728; Hinson 825; Gould 54; Chicago 10; Thurn'd 120 Trojar 52.
In company's service—						
Officers' and pay cars		1	1	Westinghouse	1	Janney.
Derrick cars		4	4	Westinghouse	4	Hinson.
Caboose cars		32			7	Janney.
Other road cars		19				
Total		56	5	Westinghouse	12	{ Janney 8; Hinson 4;
Total cars in service		3449	1534	Westinghouse	1839	{ Janney 774; Hinson 829; Gould 54; Chicago 10; Thurn'd 120 Trojar 52.
Total cars owned.		3449				

MILEAGE.

A.—Mileage of road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Mileage of single track.....	280.94	5.90	.....	13.02	309.86	.....	286.84
Miles of yard track and sidings.....	69.07	.....	42.90	21.53	133.50	22.52	89.45
Total mileage operated (all tracks)	360.01	5.90	42.90	34.55	443.36	22.52	386.29

B.—Miles of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY,	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Tennessee.....	2.89	.....	.....	5.01	7.90	.....	2.89
Georgia.....	24.32	.....	.....	.....	24.32	.....	24.32
Alabama.....	244.95	5.90	.....	8.01	258.86	.....	250.85
Mississippi.....	18.78	.....	.....	.....	18.78	.....	18.78
Total mileage operated (single track)	280.94	5.90	.....	13.02	309.86	.....	286.84

C.—Mileage of Line owned by States and Territories (Single track).

STATE OR TERRITORY.	Line represented by capital stock		Total mileage owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Tennessee.....	2.89	.....	2.89	.....	.....	2.89
Georgia.....	24.32	.....	24.32	.....	.....	24.32
Alabama.....	244.95	5.90	250.85	.....	.....	250.85
Mississippi.....	18.78	.....	18.78	.....	.....	18.78
Total mileage owned (single track).....	290.94	5.90	296.84	.....	.....	296.84

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated.

LINE IN USE.	Line represented by capital stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track.....	244.95	5.90	8.01	258.86	.....	.....	250.85
Miles of yard track and sidings.....	55.90	.....	18.80	74.10	.....	36.19	19.11
Total.....	300.25	5.90	26.81	332.96	.....	36.19	269.96

B.—Mileage of Line Operated by States and Territories (Single track).

STATE OF ALABAMA.	Line represented by capital stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.....	244.95	5.90	1.01	258.86	.....	.....	250.85
Total mileage operated (single track)	244.95	5.90	1.01	258.86	.....	.....	250.85

C.—Mileage of Line Owned by State and Territories (Single Track.)

STATE OF ALABAMA.	Line represented by capital stock.		Total mileage owned.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Alabama.....	244.95	5.90	250.85	.....	.....	250.85
Total mileage owned (Single track)	244.95	5.90	250.85	.....	.....	250.85

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Rails Laid during Year.			New Ties Laid During Year.		
Kind.	Tons.	Weight per Yd.	Average Price Ton at Distributing Point.	Kind.	Number.
Iron				First Class	75,441
				Second Class	12,089
Total Iron					
Steel				Total	87,530
Total Steel					

Average Price at Distributing Point.

30

15

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.		Coal—Tons.		Wood—Cords.		Total fuel consumed —Tons.	Miles Run.	Average pounds consumed per mile.
		Anthracite	Bituminous	Hard.	Soft.			
Passenger			10,533 00			10,533 00	367,432 00	57 33
Freight			27,891 00			27,891 00	513,162 00	108 70
Switching			6,244 20			6,244 20	215,163 00	58 04
Construction			1,415 90			1,415 90	49,431 00	57 26
Total			46,174 10			46,174 10	114,519 00	80 64
Average cost at distributing point			1 01			1 01		

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

EMPLOYEES.

KIND OF ACCIDENT.	Trainmen.		Switchmen, flagmen and watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....	14	.....	1	.....	.....	.....	15
Falling from trains and engines.....	16	.....	.....	.....	10	.....	26
Overhead obstructions.....
Collisions.....	1	.....	.....	.....	.....	.....	1
Derailments.....	1	.....	.....	.....	1	.....	1
Other train accidents.....	1	.....	.....	.....	.....	.....	1
At highway crossings.....	1	.....	.....	.....	2	.....	3
At stations.....	9	.....	1	.....	70	.....	80
Other causes.....	88	.....	127
Total.....	42	.....	2	.....	88	.....	127

OTHERS.

KIND OF ACCIDENT.	PASSENGERS.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions.....	9	.....	.....	.....	.....	.....	.....
Other train accidents.....	8	.....	.....	.....	.....	.....	.....
Other causes.....	1	8	11	.....	.....	8	11
Total.....	13	8	11	.....	.....	8	11

REPORTS OF RAILROADS.

EXPLANATORY REMARKS.

EMPLOYEES.

		Killed.	Injured.
Trainmen—Other Causes:			
Handling freight, material or tools.....		5	
Cut by tramps.....		1	
Struck by projecting timber on moving train.....		1	
Working under train.....		1	
Missile thrown through window.....		1	
		<hr/>	
		9	
Switchmen, Flagmen and Watchmen—Other Causes:			
Handling freight or material.....		1	
Other Employees—Other Causes:			
Climbing ladder.....		4	
Handling Baggage.....		1	
Handling freight, material or tools.....		59	
Struck by fellow employee.....		1	
Explosion.....		3	
Struck by projecting timber on moving train.....		1	
Shot, while in discharge of duty, by a farmer.....		1	
		<hr/>	
Trainmen—Other Train Accidents:		70	
Steam or arch pipe bursting.....		1	

PASSENGERS.

Other Train Accidents:			
Sash falling.....		1	
Closing door.....		2	
		<hr/>	
		3	
Other Causes:			
Falling off train.....		1	
Trespassing—Other Causes:			
Walking on track, not at highway crossings ..	3	2	
Jumping on and off trains.....		3	
Stealing ride.....		6	
		<hr/>	
		3	11

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

ALIGNMENT, PROFILE, ETC.

No date from which to furnish this page.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:											
Iron.....	4	1117	0	135	0	347	0	Overhead Highway Crossings:	4	21	0
Combination.....	4	350	0	55	0	105	0	Bridges.....			
Total.....								Total.....	4		
Trestles:								Overhead Railway Crossings:			
.....	160	37510	0	9	0	6241	0	Bridges.....	1	30	0
								Total.....	1		

Gauge of track, 4 feet, 8½ inches. Miles, 246.65.

Do. 4 feet, 9 inches. Miles, 4.20.

TELEGRAPH A.—OWNED BY COMPANY MAKING THIS REPORT.

Miles of line, 244.95; miles of wire, 734.85. Operated by this company. Operated by another company. Miles of line, 244.95; miles of wire 734.85 Name of operating company. Western Union Telegraph Company.

B.—OWNED BY ANOTHER COMPANY, BUT LOCATED ON PROPERTY OF ROAD MAKING THIS REPORT.

Miles of line	Miles of wire	Name of owner.	Name of operating company.
232.00	48.00	Western Union Telegraph Company.	Western Union Telegraph Company,
56.00	280.00	Postal Telegraph Company.	Postal Telegraph Company.

CAR MILEAGE.

Paid or allowed for rolling stock not the property of railroads nor consigned for use by lease.

Settlement made by Southern Railway Company, and included in report of that company.

DISTRICT OF COLUMBIA.

COUNTY OF WASHINGTON.

} SS.

We, the undersigned, W. W. Finley, second vice president, and G. S. Hobbs, Auditor of the

ALABAMA GREAT SOUTHERN RAILROAD COMPANY.

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings of receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

W. W. FINLEY,
Second-Vice President.
G. S. HOBBS,
Auditor.

Subscribed and sworn to before me
this 13th, day of September, 1897.
WM. M. NETHERLAND.
Notary Public.

ANNUAL REPORT

OF THE

ALABAMA MIDLAND RAILWAY COMPANY.

HISTORY.

1. Name of common carrier making this report?
Alabama Midland Railway Company.
2. Date of organization?
In Georgia and Alabama, 1887.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Alabama Code, sections 1583 to 1585; Georgia, Act of October 24, 1887, incorporating the Alabama Midland Railway Company; Georgia laws, pp. 214 to 218.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Alabama Midland Railway Company of Georgia; incorporated by Act of Legislature of Georgia, October 24, 1887, page 214, Georgia laws 1887.
Alabama Midland Railway Company of Alabama; incorporated under the general laws of Alabama Code, section 1583.
5. Date and authority for each consolidation?
October 24, 1887, Alabama Midland Railway Company in Alabama and Georgia, by authority of statutes referred to in answer No. 3, and by meeting of the stockholders duly called according to law and held in both States.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. B. Plant.....	New York City.....	Friday next succeeding fourth Monday in November.
M. F. Plant.....	" " ".....	
R. G. Erwin.....	" " ".....	
H. M. Flagler.....	" " ".....	
D. F. Jack.....	" " ".....	
Lynde Harrison.....	" " ".....	
F. Q. Brown.....	Boston, Mass.....	
Major Carroll.....	Ozark, Ala.....	
O. C. Wiley.....	Troy, Ala.....	
W. K. Pelzer.....	Montgomery, Ala.....	
W. F. Vandiver.....	" " ".....	

Total number of stockholders at date of last election? 298.

Date of last meeting of stockholders for election of directors? November 27, 1896.

Give post-office address of general office? Montgomery, Ala.

Give post-office address of operating office? Savannah, Ga.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. T. Morel; title, Comptroller; address, Savannah, Ga.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	H. B. Plant	New York City
First Vice-President	M. F. Plant	" " "
Secretary	E. B. Smith	" " "
Treasurer	J. Moultrie Lee	Savannah, Ga.
General Counsel	A. A. Wiley	Montgomery, Ala.
Comptroller	C. T. Morel	Savannah, Ga.
Auditor of Receipts	R. S. McIver	" " "
Auditor of Disbursements	H. H. McKee	" " "
General Superintendent	B. Dunham	" " "
Division Superintendent	C. O. Parker	Montgomery, Ala.
Sup't of Transportation	W. J. Haylow	Savannah, Ga.
Freight Traffic Manager	D. F. Jack	" " "
General Freight Agent	F. B. Papy	" " "
Asst. Gen'l Freight Ag't	Jas. Menzies	" " "
Pass. Traffic Manager	B. W. Wrenn	" " "
Asst. Genl. Pass. Agent	H. C. McFadden	" " "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS		Miles of line for each road named	Miles of line for each class of road named.
	From.	To.		
Alabama Midland ..	Alaga, Ala.	Montgom'y. Ala.		142.93
	Sprague Jc., Ala.	Luverne, Ala.		32.79
Total .....	.....	.....		175.72

PROPERTY OPERATED.

NAME.	TERMINAS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Alabama Midland Ry	Bainbridge, Ga.	Montg'ery, Ala	174 93	.....
	Sprague Jct. Ala	Luverne, Ala...	32 79	.....
Total.....	.....	.....	.....	207 72

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR
OPERATION.

Alabama Midland R'y Co., is controlled by the Plant Investment Co., and is operated as part of the Plant System.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par value of Shares.	Total par Value Authorized.	Total amount Issued and Outstanding	Dividends declared during year.	
					Rate.	Amount
Capital Stock: Common	28,250 00	100 00	2,825,000 00	2,825,000 00	.....	.....
Preferred	16,000 00	100 00	1,600,000 00	1,600,000 00	.....	.....
Total	42,250 00	100 00	4,225,000 00	4,225,000 00	.....	.....
Manner of pay't for capital stock	Number of Shares issued during year,	Total number of Shares Out- standing	Total cash Realized.	Remarks.		
Issued for reorganization: Com'n.	.....	28,250 00	.....		
Pref'd.	.....	16,000 00	.....		
Total .....	.....	42,250 00	.....		

FUNDED DEBT.
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstanding		Interest.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accru'd dur- ing year.	Amount paid dur- ing year.
First Mortgage.....	1888	1929	2,800,000 00	2,800,000 00	2,800,000 00	.....	5%	M'y & N'y	140,000 00	139,550 00
Main Line Bonds.....										
First Mortgage.....	1890	1930	500,000 00	500,000 00	500,000 00	.....	6%	J'ne & De	30,000 00	1,080 00
Extension Bonds.....										
Total.....			3,300,000 00	3,300,000 00	3,300,000 00	.....			170,000 00	140,630 00
Mortgage Bonds.....			3,300,000 00	3,300,000 00	3,300,000 00	.....			170,000 00	140,630 00
Grand Total.....			3,300,000 00	3,300,000 00	3,300,000 00	.....			170,000 00	140,630 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	3,300,000 00	3,300,000 00	170,000 00	140,630 00
Total.....	3,300,000 00	3,300,000 00	170,000 00	140,630 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities	Current Liabilities Accrued to and Including June 30, 1897.	
Cash.....	21,589 80	Audited Vouchers and Accounts.....\$ 38,317 95
Due from agents.....	16,446 90	Wages and salaries..... 446 18
Due from solvent companies and individuals.....	19,452 96	Matured int. Coupons Unpaid (Including coupons due July 1)..... 192,080 00
Net traffic Balances due from other companies.....	4,890 50	Miscellaneous..... 1,425,321 72
Rail leased.....	4,013 72	
Total---Cash and current assets.....	64,393 88	Total---Current Liabilities.....\$ 1,656,115 83
Balance---Current liabilities.....	1,590,721 95	Total..... 1,656,115 83
.....	1,656,115 83	

Materials and Supplies on hand, \$21,680 92.

RECAPITULATION,
A.—For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 4,225,000 00	\$ 4,225,000 00	.....	207 72	20,840 00	
Bonds	3,300,000 00	3,300,000 00	.....	207 72	15,887 00	
Total	7,525,000 00	7,525,000 00	.....	207 72	36,227 00	
Remarks—Genl. Montg. \$2,800,000. 16,000 per mile on line between Montgomery and Bainbridge 175 miles. Luverne Ext. Mtg. \$500,000 16,000 per mile on say 38 miles.						

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Alabama Midland Ry.	4,225,000 00	3,300,000 00	7,525,000 00	207 72	36,227 00
Total	4,225,000 00	3,300,000 00	7,525,000 00	207 72	36,227 00

COST OF ROAD, EQUIPMENT, AND IMPROVEMENTS.

Grand total cost construction, equipment, etc., to June 30, 1898 \$7,525,000 00; to June 30, 1897, \$7,525,000 00; cost per mile \$36,228 65.
Total cost construction, equipment, etc., State of Alabama, to June 30, 1898, \$6,393,250 00; to June 30, 1897, \$6,386,250 00; cost per mile \$36,400 24.

INCOME ACCOUNT.

Gross earnings from operation.....	\$ 666,247 88	
Less operating expenses.....	559,805 90	
Income from operation.....		\$ 106,441 48
Miscellaneous income.....	5,208 47	
Income from other sources.....		5,208 47
Total income.....		111,649 95
Deductions from income:		
Interest on funded debt accrued.....	170,000 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for.....	78,061 78	
Taxes.....	27,702 65	
Total deductions from income.....		275,764 43
Deficit.....		164,114 48
Deficit from operations of year ending June 30, '97.....		164,114 48
Deficit on June 30, 1896.....		1,404,928 55
Deficit on June 30, 1897.....		1,569,041 03

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repaym'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue	\$ 119,484 64		
Excess fares refunded		979 16	
Total deductions		\$ 979 16	
Total passenger revenue			118,505 48
Mail			22,677 87
Express			9,815 83
Extra baggage and storage			2,370 31
Total passenger earnings			\$ 153,369 59
Freight:			
Freight revenue	408,420 96		
Overcharge to shippers		12,970 33	
Total deductions		\$ 12,970 33	
Total freight revenue			395,450 63
Total freight earnings			395,450 63
Total passenger and freight earnings			\$ 548,820 22
Other earnings from operation:			
Switching charges—balance	848 13		
Car mileage—balance	10,150 44		
Telegraph companies	5,338 72		
Other sources	1,152 76		
Total other earnings			\$ 17,490 05
Total gross earnings from operation—Alabama			566,310 27
Total gross earnings from operation—Entire line			686,247 38

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less Expense.	Net Miscellaneous Income.
Private siding and rail rental....	\$ 907 00		
Rental of real estate.....	17 00		
Sale of old material.....	144 72		
Storage and wharfage.....	428 78		
Sundries.....	3,712 91		
Total.....	5,208 47		

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway.....	\$ 64,320 42
Renewals of rails.....	3 77
Renewals of ties.....	19,631 43
Repairs and renewals of bridges and culverts.....	18,063 09
Repairs and renewals of fences, road crossings, signs and cattle guards.....	5,533 16
Repairs and renewals of buildings and fixtures.....	14,965 00
Repairs and renewals of docks and wharves.....	204 55
Repairs and renewals of telegraph.....	1,412 71
Stationery and printing.....	123 81
Other expenses.....	119 42
Total.....	134,347 36
Maintenance of equipment:	
Superintendence.....	8,268 91
Repairs and renewals of locomotives.....	18,849 33
Repairs and renewals of passenger cars.....	17,793 22
Repairs and renewals of freight cars.....	34,770 94
Repairs and renewals of work cars.....	7,255 98
Repairs and renewals of shop machinery and tools.....	2,702 35
Stationery and printing.....	263 34
Other expenses.....	2,491 81
Total.....	92,895 88
Conducting transportation:	
Superintendence.....	13,463 53
Engine and roundhouse men.....	44,941 68
Fuel for locomotives.....	54,978 45
Water supply for locomotives.....	4,908 32
Oil, tallow, and waste for locomotives.....	2,362 32
Other supplies for locomotives.....	327 77
Train service.....	31,181 87
Train supplies and expenses.....	12,698 16
Switchmen, flagmen and watchmen.....	8,445 28
Telegraph expenses.....	6,517 10
Station service.....	42,452 10
Station supplies.....	3,422 39
Car mileage—balance.....	26,176 96
Hire of equipment—balance.....	9,950 68
Total carried forward.....	\$ 261,855 11

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Loss and damage	8,563 48
Injuries to persons	921 32
Clearing wrecks	440 78
Advertising	7,280 70
Outside agencies	6,173 23
Commissions	575 28
Rents for tracks, yards and terminals	16,094 08
Rents for buildings and other property	667 38
Stationery and printing	4,450 04
Other expenses	1,611 05
Total	308,632 45
General expenses:	
Salaries of general officers	4,319 66
Salaries of clerks and attendants	6,971 07
General office expenses and supplies	1,155 96
Insurance	2 575 99
Law expenses	5,895 76
Stationery and printing (general offices)	451 71
Other expenses	3,060 06
Total	24,430 21
Recapitulation of expenses:	
Maintenance of way and structures	134,347 36
Maintenance of equipment	92,395 88
Conducting transportation	308,632 45
General expenses	24,430 21
Grand total	559,805 90
Percentage of expenses to earnings—entire line, 84.02%	
Operating expenses—State of Alabama:	
Maintenance of way and structures	114,195 25
Maintenance of equipment	78,536 50
Conducting transportation	262,337 58
General expenses	20,765 68
Total	475,835 01
Percentage of expenses to earnings—Alabama, 84.02%.	

RENTALS PAID.

B—Rents Paid for Lease of Tracks, Yards, and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Terminals...	Montgomery, Ala..	Belt Line R'y Co..	15,531 12	
	Bainbridge, Ga	S. F. & W. R'y Co ..	562 96	
Grand total rents—B				16,094 08

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		ASSETS.	June 30, 1896.		Year ending June 30, 1897.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	7,525,000 00	Cost of road.....		7,525,000 00		
	46,625 92	Cash and current assets.....		65,393 88	18,767 96	
	20,562 93	Materials and supplies.....		21,680 92	1,117 99	
	1,404,928 55	Profit and Loss.....		1,569,041 08	164,114 48	
		Grand Total.....		9,181,115 83	184,000 48	
8,997,115 40						
		LIABILITIES.				
	4,225,000 00	Capital Stock.....		4,225,000 00		
	3,300,000 00	Funded Debt.....		3,300,000 00		
	1,472,115 40	Current Liabilities.....		1,656,115 83	184,000 48	
		Grand Total.....		9,181,115 83	184,000 48	
8,997,115 40						

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS
WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 2. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Contract with Southern Express Company.
3. United States Mail—Annual Compensation for year ending June 30th, 1897; \$27,002 50 as per contract.
9. Southern Railway News Co—for news privilege on Alabama Midland Railway.

SECURITY FOR FUNDED DEBT.

Class of Bond or Collateral.	What Road Mortgaged.		Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.
	From	To	Miles.		
First mortgage, main line bonds	Montgomery, Ala.	Bainbridge, Ga.	174 93 $\frac{3}{4}$	16,000 00	All.
First mortgage, extension bonds	Sprague Jct., Ala.	Luverne, Ala.	32 79	15,000 00	All.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	14	5,110	5,725 68	1.12
Other officers	6	2,190	2,107 08	.96
General office clerks	125	45,625	11,180 76	.25
Station agents	35	12,100	13,400 76	1.11
Other station men	31	11,789	17,748 10	1.51
Enginemen	21	7,140	28,965 72	4.08
Firemen	25	8,500	14,226 96	1.67
Conductors	15	5,100	15,753 12	3.09
Other trainmen	43	14,020	19,990 44	1.38
Machinists	19	5,947	19,362 84	3.25
Carpenters	28	8,764	19,592 52	2.24
Other shopmen	125	37,247	47,068 72	1.26
Section foremen	37	13,341	25,479 60	1.91
Other trackmen	198	58,571	46,671 63	.80
Switchmen, flagmen, and watchmen	4	1,460	1,680 00	1.15
Telegraph operators and dispatchers	8	3,102	6,022 67	1.96
All other employees and laborers	68	19,954	7,099 51	.36
Total (Including "General Officers")—Ala.	802	260,520	302,136 11	1.15
Less "General Officers"	14	5,110	5,725 68	1.12
Total (Excluding "General Officers")—Ala.	788	255,410	296,410 43	1.15
Distribution of above:				
General administration	145	52,925	19,013 52	.36
Maintenance of way of structures	235	71,872	72,151 23	1.00
Maintenance of equipment	172	51,958	86,024 08	1.65
Conducting transportation	250	83,765	124,947 28	1.49
Total (Including "General Officers")—Ala.	802	260,520	302,136 11	1.15
Less "General Officers"	14	5,110	5,725 68	1.12
Total (Excluding "General Officers")—Ala.	788	255,410	296,410 43	1.15
Total (Including "General Officers"—Entire line	885	288,061	330,998 04	1.15

PASSENGER, FREIGHT AND TRAIN MILEAGE.

(STATE OF ALABAMA.)

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	116,996			
Number of passengers carried one mile	4 445,915			
Number of passengers carried one mile per mile of road	25,301			
Average distance carried	38			
Total passenger revenue		118,505	48	
Average amt received from each passenger		1	01280	
Average receipts per passenger per mile			02865	
Total passenger earnings		153,369	59	
Passenger earnings per mile of road		872	81	
Passenger earnings per train mile			65467	
Freight Traffic—				
Number of tons carried of freight earning revenue	276,250			
Number of tons carried one mile	32,640,563			
Number of tons carried one mile per mile of road	185,753			
Average distance haul of one ton	118.16			
Total freight revenue		395,450	63	
Average amount rec'd for each ton of freight		1	43149	
Average receipts per ton mile			01211	
Total freight earnings		395,450	63	
Freight earnings per mile of road		2,250	45	
Freight earning per train mile		1	38644	
Passenger and Freight—				
Passenger and freight revenue		513,956	11	
Pass'ger and freight revenue per mile of road		2,924	85	
Passenger and freight earnings		548,820	22	
Pass'ger and freight earnings per mile of road		3,123	36	
Gross earnings from operation		566,310	27	
Gross earn'gs from operation per mile of road		3,222	80	
Gross earnings from operation per train mile		1	09011	
Operating expenses		475,885	01	
Operating expenses per mile of road		2,707	92	
Operating expenses per train mile			91595	
Income from operation		90,475	26	
Income from operation per mile of road		514	88	
Train Mileage—				
Miles run by passenger trains	214,709			
Miles run by freight trains	228,549			
Miles run by mixed trains	78,239			
Total mileage trains earning revenue	519,497			
Miles run by switching trains	103,081			
Miles run by construction and other trains	39,175			
Gaand total train mileage	661,753			

PASSENGER, FREIGHT AND TRAIN MILEAGE—Continued.

(STATE OF ALABAMA.)

ITEM.	Ton'age, No. Passengers, No. Trains, mileage, Fo. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills.
Train Mileage—				
Mileage of loaded freight cars—north or east	1,934,871			
Mileage of loaded freight cars—south or west	1,216,764			
Mileage of empty freight cars—north or east	245,517			
Mileage of empty freight cars—south or west	925,861			
Average number of freight cars in train....	14			
Average number of loaded cars in train.....	10			
Average number of empty cars in train.....	4			
Average number of tons of freight in train..	114.44			
Average number of tons of freight in each loaded car.....	11.44			

EXPLANATORY REMARKS.

Switching mileage based on mileage of

Switch engines—6 miles per hour, 12 hours per day.

Work trains—8 miles per hour, 12 hours per day.

Passenger—6 miles per hour, 22 hours per day.

Freight—25% local freight train mileage.

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.

ITEM	Tonnage, No. Passengers No. Trains, Mileage, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
No. of passengers carried earning revenue.....	137,642			
No. of passengers carried one mile.....	5,230,489			
No. of passengers carried one mile per mile of road	25,180			
Average distance carried.....	38			
Total passenger revenue		139,418	21	
Average amount rece'd from each passenger		1	01	290
Average receipts per passenger per mile....			02	665
Total passenger earnings		180,434	81	
Passenger earnings per mile of road.....		868	64	
Passenger earnings per train mile.....			65	467
Freight Traffic—				
No. of tons carried of freight earning revenue	325,000			
No. of tons carried one mile.....	38,400.662			
No. of tons carried one mile per mile of road	184.867			
Average distance haul of one ton.....	118.16			
Total freight revenue		465,236	04	
Average amounts rec'd for each ton of freight		1	43	149
Average receipts per ton per mile.....			01	211
Total freight earnings		465,236	04	
Freight earnings per mile of road.....		2,239	73	
Freight earnings per train mile.....			1	38 644
Passenger and Freight—				
Passenger and freight revenue.....		604,654	25	
Passenger & freight revenue per mile of road		2,910	91	
Passenger and freight earnings.....		645,670	85	
Passenger & freight earnings per mile of road		3,108	37	
Gross earnings from operation		666,247	38	
Gross earnings from operation per mile road.		3,207	42	
Gross earnings from operation per train mile			1	09 011
Operating expenses.....		559,805	90	
Operating expenses per mile road.....		2,695	00	
Operating expenses per train mile.....			91	595
Income from operation		106,441	48	
Income from operation per mile of road....			512	42
Train Mileage—				
Miles run by passenger trains.....	252,599			
Miles run by freight trains.....	266,528			
Miles run by mixed trains.....	92,046			
Total mileage trains earning revenue.....	611,173			
Miles run by switching trains	121,272			
Miles run by construction and other trains..	46,088			
Grand total train mileage.....	778,533			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.

(EXTIRE LINE.)

ITEM.	Tonnage, No. Passengers, No. Trains, Mileage, No. Cars.	Revenue and Rates.
		Doll. Cts. Mills.
Train Mileage—		
Mileage of loaded freight cars—N. or E.	2,276,084	
Mileage of loaded freight cars—S. or W.	1,431,487	
Mileage of empty freight cars—N. or E.	288,844	
Mileage of empty freight cars—S. or W.	1,088,660	
Average number of freight cars in train. ....	.14	
Average number of loaded cars in train. ....	.10	
Average number of empty cars in train. ....	.04	
Average number of tons of freight in train. .	114.44	
Average number of tons of freight in each loaded car.	11.44	

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Companies's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total. Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain.....	686	6,478	7,114	.08
Flour.....	2,499	15,688	18,182	.07
Other mill products.....	1,017	5,114	6,131	.02
Hay.....	85	6,819	6,904	.02
Tobacco.....	12	27	39	.00
Cotton.....	1,412	16,212	17,624	.06
Fruits and vegetables.....	881	10,613	11,494	.04
Products of Animals—				
Live stock.....	563	1,415	1,978	.01
Dressed meats.....	31	170	201	.00
Other pack'g-house products.....	1,459	6,194	7,653	.03
Poultry, Game, and fish.....	6	81	87	.00
Wool.....	29	58	87	.00
Hides and leather.....	128	67	195	.00
Products of Mines—				
Bituminous coal.....		24,589	24,589	.09
Phosphate.....	11	9,284	9,295	.03
Products of Forest—				
Lumber.....	9,589	22,434	32,023	.12
Wood.....	1,306	28	1,334	.0½
Cross ties.....	61	115	176	.00
Manufactures—				
Petroleum and other oils....	331	820	1,151	.0½
Sugar.....	309	641	950	.0½
Naval stores.....	21	24,366	24,387	.09
Iron, pig and bloom.....		21,792	21,792	.08
Iron and steel rails.....	1,991	4,296	6,287	.02
Other castings and machinery.....	714	6,737	7,451	.03
Bar and sheet metal.....	3	58	61	.00
Cement, Brick and Lime....	604	1,254	1,858	.01
Wagons, carriages, tools, etc.....	31	806	837	.0½
Wines, liquors, and beers....	287	1,720	2,007	.01
Household goods and furni- ture.....	400	1,169	1,569	.0½
Fertilizers.....	16,843	20,725	37,368	.13
Merchandise.....	3,408	12,803	16,211	.06
Miscellaneous: Other com- modities not mention'd above	1,478	7,737	9,215	.03
Total tonnage—Alabama...	45,945	203,305	276,250	1.00
Total tonnage—Entire line.	54,053	270,947	325,000	1.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives--Owned and Leased:						
Passenger		6	6	Westinghouse.	6	Janney.
Freight		10	10	Westinghouse.	8	
Switching		1	1	Westinghouse.		
Total locomotives in service.....		17	17	Westinghouse.	14	Janney.
Total locomotives owned		17	17	Westinghouse.	14	Janney.....
Cars--Owned and Leased:						
In passenger service---						
First-class cars		5	5	Westinghouse	5	Janney.
Second-class cars		6	6	Westinghouse.	6	Janney.
Combination cars		8	8	Westinghouse.	8	Janney.
Parlor cars		3	3	Westinghouse.	3	Janney.
Baggage, express and postal cars.....		1	1	Westinghouse.	1	Janney.
Total.....		23	23	Westinghouse.	23	Janney.
In Freight Service--						
Box cars.....		145	145	New York.	145	{ 95 Sml 2 Std. 1 Jany 4 Mc- Donough 42 Glad Hin- son. 13 Std. 1 McDough. 3 Gould 2 Std. 1 Chicago
Flat cars.....		89			7	
Coal cars.....		28			3	
Total.....		257	28		155	

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
In Companies Service---						
Caboose cars	5	10			8	Smillie.
Other road cars	5	12				
Total	5	22			8	
Total cars owned	5	302	49		181	

MILEAGE.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track	174.93	32.79	.....	.....	.....	.....	207.72
Miles of yard track and sidings	16.45	1.90	.....	.....	.....	.....	18.35
Total mileage operated (all tracks) ..	191.38	34.69	.....	.....	.....	.....	226.07

B — Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Georgia	32.00	.....	.....	.....	32.00	.....	32.00
Alabama	142.93	32.79	.....	.....	175.72	.....	175.72
Total mileage operated (single track) ..	174.93	32.79	.....	.....	207.72	.....	207.72

C.—Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Georgia	32.00	32.79	32.00	.....	.....	32.00
Alabama	142.93	32.79	175.72	.....	.....	175.72
Total mileage owned (single track)	174.93	32.79	207.72	.....	.....	207.72

MILEAGE—STATE OF ALABAMA.

A — Mileage of Road Operated.

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line	Branches and Spurs.			Iron.	Steel.
Miles of single track	142.93	32.79	.....	175.72	.....	175.72
Miles of yard tracks and sidings	15.76	.....	.....	15.76	.....	15.76
Total mileage operated (all tracks)	158.69	32.79	.....	191.48	.....	191.48

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total Mileage operated.	New Line constructed during year.		RAILS.	
	Main Line.	Branches and spurs.					Iron.	Steel.
	142.93	32.79	.....	175.72	.....	.....	.....	175.72
Total mileage operated (single track) ..	142.93	32.79	.....	175.72	.....	.....	.....	175.72

C.—Mileage of Line Owned by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
	142.93	32.79	175.72	.....	.....	.....
Total mileage owned (single track)	142.93	32.79	175.72	.....	.....	.....

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year—Kind, pine; number, 72,050; average price at distributing point, 23 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.		COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
		Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.....			9,722			9,722	298,822	65.11
Freight.....			11,022			11,909.25	312,550	76.20
Switching.....			3,056			3,980	121,272	50.79
Construction.....			1,899.65			1,915.65	46,088	83.13
Total.....			25,099.65			26,628.90	778,532	68.40
Average cost at distributing point.....			2.49			1.91		

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen		Switchmen, flagmen and watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....	2	10	.....	.....	.....	.....	2	10
Falling from trains and engines.....	1	.....	.....	.....	.....	.....	1	.....
Overhead obstructions.....	.....	.....	.....	.....	.....	1	.....	1
Collisions.....	1	.....	.....	.....	.....	.....	1	.....
Derailments.....	.....	5	.....	.....	.....	.....	.....	5
At stations.....	.....	.....	.....	1	.....	1	.....	2
Other causes.....	.....	24	.....	6	.....	63	.....	69
Total.....	4	39	.....	7	.....	65	4	111
KIND OF ACCIDENT.	OTHERS.							
	PASSENGERS.		TRESPASSING.		NOT TRESPASSING.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions.....	.....	1	.....	.....	.....	.....	.....	.....
Derailments.....	.....	8	.....	.....	.....	.....	.....	.....
Other train accidents.....	.....	.....	.....	2	.....	.....	.....	2
At highway crossings.....	.....	.....	.....	2	.....	.....	.....	2
At stations.....	.....	2	.....	2	.....	.....	.....	2
Total.....	.....	6	.....	6	.....	.....	.....	6

ACCIDENTS TO PERSONS—STATE OF ALABAMA—Continued. (EXPLANATORY REMARKS.)

Other causes.—Trainmen injured, 24: 5 jumping from engines and trains, 2 getting on and off trains, 1 firing engine, 2 working on engine, 2 falling on car, 1 setting brake, 1 handling push cars, 1 chocking cars, 1 pulling down water spout, 1 handling baggage, 4 handling freight, 1 handling wood, 1 stepping in hole, 1 foot slipping, Switchmen, flagmen and watchmen: Injured, 6: 4 jumping or stepping off engines or cars; 1 walking on trestle, 1 handling lumber. Others trespassing: Injured, 2: 2 stealing rides. Other employees: Injured, 63: 4 handling rail, 9 handling cross ties, 1 driving spikes, 4 handling wheels, 9 handling lumber, 4 handling freight, 1 handling coal, 8 handling and pushing cars, 1 handling wire, 1 cable breaking, 5 working on cars, 1 working on engine, 5 using machinery and tools, 2 working on track, 2 greasing and cleaning cars, 1 jumping off train, 1 getting on train, 1 moving gate, 1 falling from scaffold, 1 falling on chair, 1 getting off wagon.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

			ALIGNMENT.				PROFILE.					
			Length of straight line.			Length of level line.	Ascending Grades.			Descending Grades.		
			Number of curves.	Aggregate length of curved line.	Miles		Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
From.	To.	Miles.			Miles			Feet.	Miles.		Feet.	Miles.
Montgomery, Ala.	Alaga, Ala.	142.93	218	42.08	100.85	27.07	113	5170.8	60.05	114	2946.7	55.81
Spague Junction, Ala.	Laverne, Ala.	32.79	48	6.67	26.12	7.20	25	605.0	11.46	32	746.0	14.18
Total		175.72	266	48.75	126.97	34.27	138	8775.8	71.51	146	3692.7	69.94

WORKING DIVISIONS OR BRANCHES.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.
Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges—											
Iron	2	656	...	328	...	328	...	Overhead highway crossing: Bridges	2	20	...
								Total	2		...
Combination	4	426		87	...	125	...	Overhead railway crossings: Bridges	1	37	...
Total	6	1082	...					Total	1		...
Trestles	168	90117	9			2701	...				

Gauge of track, 4 feet, 8½ inches. Miles 175.72.

TELEGRAPH. A.—Owned by Company making this Report.

Miles of line, 175.72. Miles of wire, 208.51. Operated by this company miles of line, 175.72. Miles of wire, 208.51.

Name of operating company—Alabama Midland Railway Co. Telegraph Department.

REPORTS OF RAILROADS.

CAR MILEAGE.

Paid or allowed for Rolling Stock not the property of Railroads nor consigned for use by Lease.

CARS USED.		Compensation.	
Name of Owner.	DESCRIPTION.	Rate.	Amount.
Pullman's Pallace Car Company.....	Sleeping	30	7,995 37
Armour Refrigerator Car Company.....	Refrigerator	$\frac{3}{4}$	69 96
Anglo American Refrigerator Car Co.....	Refrigerator	$\frac{3}{4}$	16 68
Atlanta Stone Coal and Lumber Line.....	Freight	$\frac{3}{4}$	25 52
American Cotton Oil Company.....	Tank	$\frac{3}{4}$	8 78
California Fruit Transportation Co.....	Refrigerator	$\frac{3}{4}$	83 26
Canda Cattle Car Co.....	Stock	$\frac{3}{4}$	26 82
Consolidated Cattle Car Co.....	Stock	$\frac{3}{4}$	14 39
Cudahy Refrigerator Line.....	Refrigerator	$\frac{3}{4}$	67 95
Kansas City Dressed Beef Line.....	Refrigerator	$\frac{3}{4}$	18 72
Palmer Manufacturing Co.....	Barrel	$\frac{3}{4}$	35 07
Provision Dealers Dispatch	Refrigerator	$\frac{3}{4}$	71 04
Swift's Refrigerator Line.....	Refrigerator	$\frac{3}{4}$	37 91
Swift's Live Stock Express.....	Stock	$\frac{3}{4}$	12 87
Southern Cotton Oil Co.....	Tank	$\frac{3}{4}$	13 23
Southern Dispatch Lumber Line.....	Freight	$\frac{3}{4}$	120 27
Southern Freight Line	Freight	$\frac{3}{4}$	24 66
Southern Iron Car Line	Freight	$\frac{3}{4}$	457 20
Union Refrigerator Transit Co.....	Refrigerator	$\frac{3}{4}$	21 09
Union Tank Line.....	Tank	$\frac{3}{4}$	69 30
Other Lines.....	Various.....	$\frac{3}{4}$	141 43

STATE OF GEORGIA, }

COUNTY OF CHATHAM. }

We, the undersigned, B. Dunham, General Superintendent, and
C. T. Morel, Comptroller, of the

ALABAMA MIDLAND RAILWAY COMPANY.

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

B. DUNHAM,
Genl. Superintendent.
C. T. MOREL,
Comptroller.

Subscribed and sworn to before me }
this 11th, day of October, 1897. }
J. B. OLIVEROS, }
N. P., Chatham Co., Ga. }

ANNUAL REPORT

OF THE

Alabama Mineral Railroad Company.

HISTORY.

1. Name of common carrier making this report?
Alabama Mineral Railroad Company.
2. Date of organization? July 28, 1890.
3. Under laws of what Government, State or Territory organized. If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Anniston & Atlantic Railroad Company.
Anniston & Cincinnati Railroad Company.
Shelby & Columbiana Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
M. H. Smith.....	Louisville, Ky.	Indefinite (the directors hold office until their successors are appointed).
H. W. Bruce	"	
S. R. Knott.....	"	
C. Quarrier.....	"	
W. W. Thompson.....	"	
J. H. Ringold.....	"	
W. E. Knox.....	Anniston, Ala.	

Total number of stockholders at date of last election? Eight.

Date of last meeting of stockholders for election of directors? Nov. 28th, 1891.

Give post-office address of general office? Louisville, Ky.

Give post-office address of operating office? Louisville, Ky.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, O. Quarrier; title, Comptroller; address, Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	W. H. Smith.....	Louisville, Ky.
First Vice-President.....	W. E. Knox.....	Anniston, Ala.
Secretary.....	J. H. Ellis.....	Louisville, Ky.
Treasurer.....	W. W. Thompson.....	" "
Comptroller.....	C. Quarrier.....	" "
General Manager.....	J. G. Metcalfe.....	" "
Traffic Manager.....	Y. van den Berg.....	" "
General Freight Agent.....	C. B. Compton.....	" "
General Passenger Agent.....	C. P. Atmore.....	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Ala. Mineral R. R....	Attalla, Ala. Shelby Ala.	Calera, Ala. Columbiana,.	119 07 5 84	124 91
Total.....				124 91

CAPITAL STOCK.

DESCRIPTION	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock: Common.....	20,000	100 00	2,000,000 00	1,989,000 00		
Total	20,000	100 00	2,000,000 00	1,989,000 00		
MANNER OF PAYMENT FOR CAPITAL STOCK.	Total Number of Shares Issued and Outstanding.					
Issue for Reorganization—Preferred	19,690					
Total	19,690					

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued,	Amount outstand- ing.	Cash realized or amount issued.	INTEREST.			
	Date of issue.	When due.					Rate.	When payable.	Amount accru'd dur- ing year.	Amount paid during year.
1st mortgage 4% gold	1890	1940	\$3,150,000 00	\$3,150,000 00	\$3,150,000 00	.....	4%	Jan. & July.	\$ 126,000 00	\$ 126,000 00
Grand total			\$3,150,000 00	\$3,150,000 00	\$3,150,000 00	.....			\$ 126,000 00	\$ 126,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage Bonds.....	\$ 3,150,000 00 \$	3,150,000 00 \$	128,000 00 \$	125,000 00
Total.....	\$ 3,150,000 00 \$	3,150,000 00 \$	128,000 00 \$	128,000 00

CURRENT ASSETS AND LIABILITIES.

No books kept. The Louisville and Nashville Railroad Company operates the road and receives the net results, if any.

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per mile of Line.		Remarks.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock.....	\$ 1,989,000 00 \$	1,989,000 00		124.91	\$ 15,768 35	.....
Bonds.....	3 150,000 00	3,150,000 00		124.91	25,218 16	.....
Total.....	\$ 5,119,000 00 \$	5,119,000 00		124.91	\$ 40,981 51	.....

B.—For mileage operated by Road making this Report (trackage rights excluded). The operations of which are included in the income account,—See above statement.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS:

ITEM.	Expenditures During the Year.			Total Cost to June 30, 1896.	Total Cost to June 30, 1897.	Cost per mile.
	Included in Operating Ex- penses.	Not included in operating Expenses.				
		Charged to in- come account as permanent or equipment improvements	Charged to construction or equipment			
Construction—	\$	75				
Other real estate.....		2,283 69				
Sidings and yard extensions.....		2,284 44				
Total construction						
Grand total cost construction, equip- ment, etc.				2,548,976 76	20,406 51	

INCOME ACCOUNT.

Gross earnings from operation.....	\$ 186,957 80	
Less operating expenses.....	175,330 64	
Income from operation		\$ 11,627 16
Total income.....		11,627 16
Deductions from income:		
Interest on funded debt accrued.....	128 000	
Taxes.....	18,932 54	
Total Deductions from income.....		18,932 54
Deficit.....		128,305 38
Deficit from operations of year ending June 30, 1897, carried to L. & N. R. R. income account..		128,305 38

EARNINGS FROM OPERATIONS—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue	32,998 00		
Other repayments		38 42	
Total passenger revenue			32,957 58
Mail			5,837 56
Express			877 42
Extra baggage and storage			643 78
Other items			191 18
Total passenger earnings			40,507 52
Freight:			
Freight revenue	147,737 56		
Other repayments		5,021 79	
Total freight revenue			142,715 77
Total freight earnings			142,715 77
Total passenger and freight earnings			133,223 29
Other earnings from operation:			
Telegraph companies			18 78
Rents not otherwise provided for			3,575 73
Other sources			140 00
Total other earnings			3,734 51
Total gross earnings from operation—			
Alabama			186,957 80
Total gross earnings from operation—			
Entire line			186,957 80

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	29,559 18
Renewals of rails	56 09
Renewals of ties	16,503 19
Repairs and renewals of bridges and culverts	9,918 37
Repairs and renewals of fences, road crossings, signs, and cattle guards	415 77
Repairs and renewals of buildings and fixtures	3,341 84
Repairs and renewals of telegraph	1 81
Stationery and printing	4 95
Other expenses	2,284 44
Total	62,085 54
Maintenance of equipment:	
Superintendence	654 26
Repairs and renewals of locomotives	10,193 30
Repairs and renewals of passenger cars	3,814 42
Repairs and renewals of freight cars	7,892 97
Repairs and renewals of work cars	366 98
Repairs and renewals of shop machinery and tools	148 75
Stationery and printing	46 72
Total	23,117 40
Conducting transportation:	
Superintendence	6,500 60
Engine and roundhouse men	16,919 29
Fuel for locomotives	12,779 00
Water supply for locomotives	1,569 89
Oil, tallow and waste for locomotives	347 07
Other supplies for locomotives	221 08
Train service	12,884 78
Train supplies and expenses	2,766 48
Switchmen, flagmen and watchmen	2,944 88
Telegraph expenses	2,186 95
Station service	12,136 28
Station supplies	1,106 18
Hire of equipment—	3 40
Loss and damage	2,565 56
Injuries to persons	2,035 19
Clearing wrecks	210 31
Advertising	88 61
Outside agencies	56 95
Rents of buildings and other property	81 95
Stationery and printing	1,766 98
Other expenses	652 08
Total	79,853 46
General expenses:	
Salaries of general officers	1,078 39
Salaries of clerks and attendants	1,424 51
General office expenses and supplies	948 48
Law expenses	5,242 73
Stationery and printing (general offices)	294 31
Other expenses	1,305 82
Total	10,274 24

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Recapitulation of expenses:	
Maintenance of way and structures.....	62,085 54
Maintenance of equipment.....	23,117 40
Conducting transportation.....	79,853 46
General expenses	10,274 24
Grand total.....	175,330 64
Percentage of expenses to earnings—Entire line, 93.79%	
Operating expenses—State of Alabama:	
Maintenance of way and structures.....	62,085 54
Maintenance of equipment.....	23,117 40
Conducting transportation.....	79,853 46
General expenses.....	10,274 24
Total	175,330 64
Percentage of expenses to earnings—Alabama, 93.79%	

COMPARATIVE GENERAL BALANCE SHEET.

No books are kept. The Louisville & Nashville R. R. Co. operates the road, and receives the net results, if any.

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
THE STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Adams and Southern Express Companies. Pay this Company 40% of gross earnings.

2. United States Government. Compensation is based on weight of mail matter carried. Payments are made quarterly.

3. Pullman Palace Car Company, who maintain their own cars; this Company paying 3 cents per mile.

7. Western Union Telegraph Company. Maintains a special wire for the transmission of the business of the railroad company between stations on its railroad, and further transmits over its lines, free of charge, all messages pertaining strictly to the business of the railroad company, in consideration of which service the railroad company transports, free of charge, the officials and employees of the telegraph company, when traveling upon the business of said company, and also carries, free of charge, all construction material for use in the erection of new telegraph lines, or the maintenance of existing lines.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	Miles.	
First mortgage 4% gold 50 years.....	Attalla, Ala..... Shelby, Ala.....	Calera, Ala. Columbiana, Ala	119.07 5.84	} \$ 25,218 16

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	1	313	\$ 2,400 00	7.67
General office clerks.....	3	939	2,970 00	3.16
Station agents.....	14	4,382	6,062 88	1.88
Other station men.....	13	4,069	5,587 66	1.87
Enginemen.....	7	2,191	7,639 08	3.49
Firemen.....	7	2,191	4,002 00	1.83
Conductors.....	6	1,878	5,153 88	2.74
Other trainmen.....	17	5,321	6,859 44	1.29
Machinists.....	3	939	2,452 56	2.61
Carpenters.....	14	4,382	6,723 60	1.53
Other shopmen.....	21	6,573	10,282 92	1.56
Section foremen.....	12	3,756	6,156 00	1.64
Other trackmen.....	76	23,788	18,014 04	.76
Switchmen, flagmen and watchmen.....	8	2,504	3,195 00	1.28
Telegraph operators and dispatchers.....	3	939	1,647 00	1.75
All other employees and laborers.....	8	2,504	3,210 00	1.28
Total (including "General officers")—Ala	213	66,669	92,355 96	1.38
Less "General officers,".....	1	313	2,400 00	7.67
Total (excluding "General officers")—Ala	212	66,356	89,955 96	1.36
Distribution of above:				
General administration.....	4	1,252	5,370 00	4.29
Maintenance of way and structures.....	102	31,926	31,883 76	1.00
Maintenance of equipment.....	27	8,451	13,959 36	1.65
Conducting transportation.....	80	25,040	41,142 84	1.64
Total (including "General officers")—Ala	213	66,669	92,355 96	1.38
Less "General officers".....	1	313	2,400 00	7.67
Total (incl'dg "Gn'l officer's")—Entire line	213	66,669	92,355 96	1.38

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.
STATE OF ALABAMA AND ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic:				
Number passengers carried earning revenue.	52,830			
Number of passengers carried one mile.....	1,272,307			
Number passengers carried one mile per mile of road	10,185			
Average distance carried	24.1			
Total passenger revenue.....		\$2,957	58	
Average amount rec'd from each passenger.....			624	
Average receipts per passenger per mile			2590	
Total passenger earnings.....		40,507	52	
Passenger earnings per mile of road.....			324	29
Passenger earnings per train mile.....			447	12
Freight Traffic:				
No. of tons carried of freight earning revenue	301,581			
No. of tons carried one mile.....	13,076,429			
No. of tons carried one mile per mile of road	104,687			
Average distance haul of one ton.....	43.4			
Total freight revenue.....		142,715	77	
Average amount rec'd for each ton of freight			473	
Average receipts per ton per mile			1091	
Total freight earnings.....		142,715	77	
Freight earnings per mile of road.....			1,142	55
Freight earnings per train mile.....			1	48178
Passenger and Freight:				
Passenger and freight revenue.....		175,673	35	
Passenger & freight revenue per mile of road			1,406	89
Passenger and freight earnings.....		183,223	29	
Passenger & freight earnings per mile road			1,466	84
Gross earnings from operation.....		186,957	80	
Gross earnings from operation per mile road			1,496	74
Gross earnings from operation per train mile			1	00026
Operating expenses.....		175,330	64	
Operating expenses per mile of road.....			1,403	66
Operating expenses per train mile.....				93805
Income from operation.....		11,627	16	
Income from operation per mile of road.....			93	08
Train mileage:				
Miles run by passenger trains.....	90,596			
Miles run by freight trains	96,314			
Total mileage trains earning revenue.....	186,910			
Miles run by switching trains.....	40,960			
Miles run by construction and other trains..	2,880			
Grand total train mileage.....	230,750			
Mileage of loaded freight cars—North	506,381			
Mileage of loaded freight cars—South	866,028			
Mileage of empty freight cars—North	176,747			
Mileage of empty freight cars—South	333,613			
Average number of freight cars in train.....	14.38			
Average number of loaded cars in train.....	9.08			
Average number of empty cars in train.....	5.30			
Average number of tons of freight in train..	185.75			
Average number of tons of freight in each loaded car	14.95			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers	Total Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Percent.
Products of agriculture:				
Grain	915	1,170	2,085	1 09
Flour and meal	893	954	1,787	94
Hay and hemp	1,227	91	1,318	69
Cotton	8,910	1,761	10,671	5 60
Fruit and vegetable	442	22	464	24
Products of Animals:				
Live stock	238	2	240	13
Dressed meats				
Other packing-house prod'cts }	214	30	244	13
Products of Mines:				
Anthracite coal	9,543	5,039	14,582	7 65
Bituminous coal }				
Coke				
Ores	29,639	57	29,696	15 57
Stone, sand, other like artic's }	20,465	312	20,777	10 90
B'lding rock and furnace rock }				
Products of forest:				
Lumber	9,391	5,417	14,808	7 77
Logs, timber, tan bark, wood..	4,908	366	4,674	2 45
Staves, headings, etc.	69	237	396	16
Manufactures:				
Petroleum and other oils	432	2	434	23
Sugar and molasses	144	10	154	08
Naval stores	106	82	188	07
Iron, pig and bloom	20,889	107	20,996	11 01
Iron and steel rails and nails..	27,067	1,281	28,348	14 87
Other castings and machinery..	348	36	364	20
Cotton ties and bagging	103	75	178	09
Cement, brick and lime	11,799	2,285	14,034	7 36
Agricultural implements	95	21	116	06
Fertilizers	1,504	1,118	2,622	1 38
Wines, liquors and beers	36	46	82	04
Household goods and furniture	97	80	177	09
Salt	48	33	81	04
Coffee	59	21	80	04
Miscellaneous: Other commod- ities not mentioned above...	14,955	6,252	21,207	11 12
Total tonnage—entire line.....	168,876	26,807	190,683	100 00

MILEAGE.

A—Mileage of Road Operated (all tracks)

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	New line constructed during year.	Rails.	
	Main Line.	Branches and Spurs			Iron.	Steel.
Miles of single track	119 07	5 84	124 91	.....	.....	124 91
Miles of yard track and sidings	29 39	0 55	29 94	0.10	29 04	.....
Total mileage operated (all tracks)	148 48	6 39	154 85	0.10	29 94	124 91

B—Mileage operated by States and Territories (Single track)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line Operated under trackage rights.	Rails.	
	Main Line.	Branches and Spurs		Iron.	Steel.
Alabama	119 07	5 84	124 91	.....	124 91
Total mileage operated (all tracks)	119 07	5 84	124 91	.....	124 91

EXPLANATORY REMARKS—Miles of sidings in Alabama, 29.94.

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During year—Kind, Pine and Cypress, number, \$2,859; average price at distributing point, 25.01.

10

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....	3,204.20	.....	.....	3,204.20	90,596	70.73
Freight.....	6,041.44	.....	.....	6,041.44	96,814	125.45
Switching.....	820.96	.....	.....	820.96	40,980	40.08
Construction.....	100.00	.....	.....	100.00	2,890	69.44
Total.....	10,166.60	.....	.....	10,166.60	230,750	88.01
Average cost at distributing point.....	1.26	.....	.....	1.26	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchman, Flagman and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling	1	.....	.....	1
Falling from trains and engines	1	.....	.....	1
Other causes.....	6	.....	6
Total.....	2	5	.....	7
KIND OF ACCIDENTS.	PASSENGER.		OTHERS.					
			Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
At highways.....
Total	2	2	.....	2

EXPLANATORY REMARKS—Alabama Mineral Railroad—Details of "Other Causes"—Other employees injured, 5.

(3) Section laborers unloading ties had feet cut and mashed.

Section laborer unloading rails—rail fell on his bowels.

Section laborer unloading spikes—piece broke off hammer and cut his arm.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Have not the data for this information.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Tunnels.	1	980	.....	.....	.....	.....	.....	Overhead highway crossings: Tunnels	1	.....	.....

Gauge of track, 4 feet, 9 inches. Miles, 124.91.

TELEGRAPH. B.—Owned by another Company, but located on Property of Road making this Report.

Wires are owned and operated by the Western Union Tel. Co.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, M. H. Smith, President, and Charley Hayden, Assistant Comptroller, of the

ALABAMA MINERAL RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same, to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

M. H. SMITH,
President.
CHAS. HAYDEN,
Assistant Comptroller.

Subscribed and sworn to before me
this 25th day of September 1897.
G. W. B. OLMSTEAD,
Notary Public, }

ANNUAL REPORT

OF THE.

BIRMINGHAM AND ATLANTIC RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
Birmingham and Atlantic Railroad Company.
2. Date of organization?
October 1, 1890.
2. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
Talladega & Coosa Valley Railroad Company.—Code of 1876.

ORGANIZATION.

Name of Directors.	Post-office Address.	Date of Expiration of Term.
John Scott.....	New York, N. Y.....	Third Wednesday in December each year.
W. Lieberoth.....	".....	
W. A. Underwood.....	".....	
Carl Thalmann.....	".....	
T. S. Plowman.....	Talladega, Ala.....	
S. J. Bowie.....	".....	

Total number of stockholders at date of last election? Nine.

Date of last meeting of stockholders for election of directors? Special meeting held March 11, 1893,

Give post-office address of general office? Talladega, Ala.

Give post office address of operating office? Talladega, Ala.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, A. S. Vaughan; Title, Auditor; Address, Talladega, Ala.

OFFICERS.

Title.	Name.	Location of Office.
President	John Scott	New York, N. Y.
Secretary	W. Lieberoth	"
Treasurer		"
Asst. Secy. and Treasurer	J. C. Bowie	Talladega, Ala.
Attorneys	Knox, Bowie & Dixon ..	"
Auditor	A. S. Vaughan	"
Superintendent	G. A. Mattison	"

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by Capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. B'ham & Atlantic R. R. Co.....				
a. Main line.....	Talladega	Pell City.....	22.90	
b. Kitson branch...	Cook Junction..	End of spur...	1.15	
Ragan branch ...	Ragan	Log Pits	7.23	

EXPLANATORY REMARKS.

During the year, 6.85 miles of track on the Kitson Branch was taken up. This rail was used as follows: In extending Ragan Branch 5.23 miles. In main line to replace damaged rail, .11 miles. Rail now on hand, 1.51 miles. Total, 6.85 miles.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock: Common	10,000 \$	100 00 \$	1,000,000 00 \$	1,000,000 00	.....	.....
Total	10 00 \$	100 00 \$	1,000,000 00 \$	1,000,000 00	.....	.....

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash real- ized on amount issued.	Interest.		
	Date of issue.	When due.					When payable.	Amount accru'd dur- ing year.	Amount dur- ing year.
First Mortg. Bonds Certificates issued for construction	Aug. 16 1889	July 1 1919	\$ 337,000 00	\$ 337,000 00	\$ 337,000 00	\$ 252,750 00	6% Jan. & July.	\$ 24,000 00	
			63,000 00	63,000 00	63,000 00	47,250 00	6% Jan. & July.		
Grand total			\$ 400,000 00	\$ 400,000 00	\$ 400,000 00	\$ 300,000 00	.....	\$ 24,000 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage Bonds	\$ 400,000 00	\$ 400,000 00	\$ 24,000 00	
Equipment trust obligations				
Total	\$ 400,000 00	\$ 400,000 00	\$ 24,000 00	

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1897.	
Cash	\$ 976 47	\$ 38,197 45
Bills receivable	1,063 35	10,645 80
Due from agents	266 98	8,886 14
Due from solvent companies and individuals	1,216 13	841 53
Net traffic balances due from other companies		
Other cash assets		156,000 00
Total—cash and current assets	\$ 3,522 93	\$ 208,570 92
Balance—current liabilities	203,047 99	
Total	\$ 208,570 92	\$ 208,570 92

Material and supplies on hand, \$7,530.05.

RECAPITULATION.

A.—For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 1,000,000 00	\$ 1,000,000 00	.....	31.28	\$ 31,969 00	
Bonds.....	400,000 00	400,000 00	.....	31.28	12,788 00	
Total.....	\$ 1,400,000 00	\$ 1,400,000 00	.....	31.28	\$ 44,757 00	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Birmingham & Atlantic Railroad Co.....	\$ 1,000,000 00	\$ 400,000 00	\$ 1,400,000 00	31.28	\$ 44,757 00
Total	\$ 1,000,000 00	\$ 400,000 00	\$ 1,400,000 00	31.28	\$ 44,757 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.				Total Cost to June 30, 1896.	Total Cost to June 30, 1897.	Cost per Mile.
	Not Included in Operating Expenses.						
	Included in Operating Expenses.	Charged to In- come account as permanent improvements.	Charged to Construction or Equipment.				
Right of way.....			75 00	146 90	221 90		
Grading, bridge and Culvert Masonry.....				830 62	830 62		
Bridges and Trestles.....				6,541 01	6,541 01		
Rails.....			12,197 09		12,197 09		
Buildings, furniture and fixtures.....			126 90	2,501 85	2,628 84		
Stidings and yard extensions.....				354 89	354 89		
Road built by contract.....			15,095 50	14,527 38	568 12		
Purchase of const'd road and equipm't.....				1,400,000 00	1,400,000 00		
Other items.....			498 42	498 42			
Total construction.....				1,425,401 07	1,422,263 23		
Equipment; Passenger cars.....			3,194 84		170 20		
Total equipment.....			170 20		170 20		
Grand total cost construction, equip- ment etc.....							
Total cost construction equipment, etc.—State of Alabama.....			3,024 64	1,425,401 07	1,422,376 43	45,472 39	
			3,024 64	1,425,401 07	1,422,376 43	45,472 39	

The cost of equipment is included in the item "Purchase of Constructed Road." The \$170.20 shown under "Equip-ment" represents the amount expended by this company for equipment since the purchase of the T. & C. V. R. R. For this reason "cost per mile" of "Total Construction" and "Total Equipment" are omitted.

INCOME ACCOUNT.

Gross Earnings from operation.....	\$ 23,775 28	
Less operating expenses	18,334 99	
Income from operation.....		\$ 5,440 29
Total income.....		\$ 5,440 29
Interest on funded debt accrued.....	24,000 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for.....	15 00	
Taxes.....	1,558 55	
Total deduction from income.....		\$ 25,573 55
Deficit.....		2,133 26
Deficit on June 30, 1896		\$ 124,927 57
Deficit on June 30, 1897		\$ 145,080 83

STOCKS OWNED.

B.—Other Stocks.

NAME.	Total par Value.	Rate.	Income or Dividend Received.	Valuation.
Talladega, Iron & Steel Co., L't'd	\$100 00	..	.....	\$100 00
Total.....	\$100 00	.....	.....	\$100 00
Grand total—A. and B.....	\$100 00	.....	.....	\$100 00

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger—			
Passenger Revenue.....	\$ 3,274 68		
Less repayments—			
Tickets redeemed.....		\$ 90	
Excess fares refunded.....		3 50	
Total deductions.....		4 40	
Total passenger revenue.....			3,270 28
Mail.....			1,291 11
Express.....			120 36
Total passenger earnings.....			4,681 75
Freight—			
Freight revenue.....	18,784 22		
Less repayments—			
Overcharge to shippers.....		182 59	
Total deductions.....		182 59	
Total freight revenue.....			18,601 63
Total freight earnings.....			18,601 63
Total passenger and freight earnings.....			23,283 38
Other earnings from operation—			
Hire of equipment—balance.....			123 00
Telegraph companies.....			97 99
Other sources.....			83 84
Rents not otherwise provided for.....			187 07
Total other earnings.....			491 90
Total gross earnings from operation—			
Alabama.....			23,775 28
Total gross earnings from operation—			
entire line.....			23,775 28

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway	\$ 607 88
Renewals of rails	255 48
Renewals of ties	1,300 13
Repairs and renewals of bridges and culverts	620 95
Repairs and renewals of fences, road crossings, signs and cattle guards	12 96
Repairs and renewals of buildings and fixtures	190 84
Repairs and renewals of telegraph	38 04
Other expenses	44 89
Total	8,070 77
Maintenance of equipment—	
Repairs and renewals of locomotives	348 96
Repairs and renewals of passenger cars	323 10
Repairs and renewals of freight cars	209 88
Repairs and renewals of shop machinery	214 41
Stationery and printing	4 35
Other expenses	19 43
Total	1,120 13
Conducting transportation—	
Engine and roundhouse men	2,408 26
Fuel for locomotives	1,520 40
Water supply for locomotives	39 39
Oil, tallow, and waste for locomotives	185 46
Train service	1,691 09
Train supplies and expenses	51 46
Station service	1,884 17
Station supplies	31 54
Car mileage—balance	213 01
Loss and damage	177 89
Injuries to persons	2 00
Clearing wrecks	13 23
Advertising	38 60
Rents of buildings and other property	191 60
Stationery and printing	92 35
Total	8,540 45
General expenses—	
Salaries of general officers	4,080 00
Salaries of clerks and attendants	319 12
General office expenses and supplies	220 53
Insurance	648 81
Law expenses	122 42
Stationery and printing (general offices)	156 26
Other expenses	56 50
Total	5,603 64

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Recapitulation of expenses—	
Maintenance of way and structures	3,070 77
Maintenance of equipment.....	1,120 13
Conducting transportation.....	8,540 45
General expenses.....	5,603 64
Total.....	18,334 99
Percentage of expenses to earnings—entire line 77.12%	
Operating expenses—State of Alabama.	
Maintenance of way and structures.....	3,070 77
Maintenance of equipment.....	1,120 13
Conducting transportation.....	8,540 45
General expenses.....	5,603 64
Total.....	18,334 99
Percentage of expenses to earnings—Alabama, 77.12%	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		ASSETS.		June 30, 1897.		Year ending June 30, '97	
Item.	Total.			Item.	Total.	Increase.	Decrease.
1,425,401 07		Cost of road.....		1,422,208 23	1,422,378 48		3,024 64
100 00		Cost of equipment.....		170 20			
30,838 21		Stocks owned.....			100 00		
4,258 42		Cash and current assets.....			3,522 93		27,315 28
		Materials and supplies.....			7,530 05	-3,271 63	
		Bad and doubtful accts.....			27,980 68	27,980 68	
124,927 57		Profit and loss.....			145,080 83	20,133 26	
1,585,525 27		Grand Total.....			1,808,570 92	21,045 65	
LIABILITIES.							
1,000,000 00		Capital stock.....			1,000,000 00		
400,000 00		Funded debt.....			400,000 00		
185,525 27		Current liabilities.....			203,570 92	21,045 65	
1,585,525 27		Grand Total.....			1,603,570 92	21,045 65	

IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

During the year, 6.85 miles of track on the Kitson Branch was taken up. This rail was used as follows: In extending the Ragan branch, 5.23 miles. In main line to replace damaged rail, .11 miles. Rail now on hand, 1.51 miles. Total, 6.85.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

- Express Companies, 2. Mails.
- Southern Express Company. Railroad Co. receives 40 per cent. of revenue on all express matter handled; contract expires February 1, 1898.
- United States Government. To carry U. S. Mail. Railroad Co. receives \$322.78 per quarter.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.			Amount of Mortgage per mile of line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities Mortg'd.
	From.	To.	Miles.				
First Mortgage 6% 30 years	Talladega, Ala.	Pell City, Ala.	22.90	\$ 12,788 00	4 Engines.	None.	None.
"	Cook Junction, Ala.	End of Spur	1.15		1 Pass. car.	None.	None.
"	Ragan, Ala.	Log Pitts	7.28		20 Frt. cars.	None.	None.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	4	1,252	4,080 00	3 26
General office clerks	1	304	819 12	1 05
Station agents	5	1,566	1,559 92	1 00
Other station men	1	313	295 92	95
Enginemen	2	488	1,518 82	3 11
Firemen	3	834	992 59	1 19
Conductors	1	319	795 37	2 49
Other trainmen	3	909	886 12	97
Machinists	2	477	1,235 15	2 59
Carpenters	1	161	801 12	1 87
Other shopmen	2	745	735 67	99
Section foremen	2	488	978 45	2 01
Other trackmen	5	1,622	1,297 35	80
Total (including "General Officers")—Ala....	32	9,477	14,995 60	1 58
Less general officers	4	1,252	4,080 00	3 26
Total (excluding "General Officers")—Ala....	28	8,225	10,915 60	1 33
Distribution of above:				
General administration	5	1,566	4,399 12	2 83
Maintenance of way and structures	7	2,110	2,275 80	1 08
Maintenance of equipment	5	1,383	2,271 94	1 64
Conducting transportation	15	4,428	6,048 74	1 37
Total (including "General Officers") Ala....	32	9,477	14,995 60	1 58
Less general officers	4	1,252	4,080 00	3 26
Total (excluding "General Officers") Ala....	28	8,225	10,915 60	1 33
Total (including "General Officers")—entire line	32	9,477	14,995 60	1 58

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.
(STATE OF ALABAMA AND ENTIRE LINE.)

ITEM.	Ton'age, No Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Passenger traffic:				
Number of passengers carried earning revenue	7,063			
Number of passengers carried one mile.....	103,270			
No. of pass's carried one mile per mile of road	3,302			
Average distance carried	14.62			
Total passenger revenue		3,270	28	
Average amt received from each passenger..			46302	
Average receipts per passenger per mile			03167	
Total passenger earnings		4,681	75	
Passenger earnings per mile of road		149	67	
Passenger earnings per train mile			55603	
Freight traffic:				
No. of tons carried of freight earning revenue	29,747			
Number of tons carried one mile	357,660			
No. of tons carried one mile per mile of road ..	11,434			
Average distance haul of one ton.	12.02			
Total freight revenue		18,601	63	
Average amt. received for each ton of freight ..			62533	
Average receipts per ton per mile			05201	
Total freight earnings		18,601	63	
Freight earnings per mile of road		594	68	
Freight earnings per train mile			66728	
Passenger and freight:				
Passenger and freight revenue		21,871	91	
Pass'ger and freight revenue per mile of road ..			699 23	
Passenger and freight earnings		23,288	88	
Pass'ger and freight earnings per mile of road ..			744 35	
Gross earnings from operation		23,775	28	
Gross earnings from operation per mile of road ..			760 08	
Gross earnings from operation per train mile ..			63914	
Operating expenses		18,334	99	
Operating expenses per mile of road			586 16	
Operating expenses per train mile			49289	
Income from operation		5,440	29	
Income from operation per mile of road			173 92	
Train mileage:				
Miles run by passenger trains	8,420			
Miles run by freight trains	27,879			
Total mileage trains earning revenue.....	86,299			
Miles run by construction and other trains ..	900			
Grand total engine mileage.....	37,199			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. Whole tons.	Freight re- ceived from connecting roads and other car- riers Whole tons	Tons Freight Tonnage	
			Whole Tons.	Per Cent.
Products of Agriculture—				
Grain.....	76	368	444	1.49
Flour.....	193	341	534	1.80
• Other mill products.....	97	49	146	.49
Hay.....	27	23	50	.17
Tobacco.....	2	6	8	.03
Cotton.....	1,036	.....	1,036	3.48
Fruit and vegetables.....	11	6	17	.06
Cotton seed.....	870	130	1,000	3.36
Products of Animals—				
Live stock.....	84	12	96	.32
Other pack'g-house pro'cts.....	26	42	68	.23
Hides and leather.....	11	.....	11	.04
Products of Mines—				
Bituminous coal.....	.....	3,857	3,857	12.97
Ores.....	846	.....	846	2.84
Stone, sand and other like articles.....	.....	36	36	.12
Products of Forest—				
Tan bark.....	48	39	87	.29
Lumber.....	10,268	58	10,326	34.71
Logs and wood.....	6,273	2,148	8,421	28.31
Charcoal.....	36	.....	36	.12
Manufactures—				
Petroleum and other oils..	11	12	23	.08
Sugar.....	44	14	58	.20
Fertilizers.....	543	958	1,501	5.05
Other castings and ma- chinery.....	19	62	81	.27
Cement, brick and lime...	3	2	5	.02
Agricultural implements...	1	3	4	.01
Wagons, carriages, tools, etc.....	.....	16	16	.05
Wines, liquors and beers...	32	42	74	.25
Household goods and fur- niture.....	14	29	43	.14
Ice.....	7	44	51	.17
Merchandise.....	511	348	859	2.89
Miscellaneous—Other com- modities not mentio'd above	13	.....	13	.04
Total tonnage—Alabama.....	21,102	8,645	29,747	100.00
Total tonnage—entire line...	21,102	8,645	29,747	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger		1	1	West'h'se, Air		
Freight		3	3	1 West'h'se, Air		
				2 Ems. Vacuum		
Total locomotives in service		4	4			
Total locomotives owned		4	4			
Cars—Owned and Leased:		1				
Combination Cars		1				
Total		1				
In freight service—						
Box cars	1					
Flat cars	2	20				
Coal cars		8				
Coke cars		1				
Total	1	24				
In company's service—						
Caboose cars	1	2				
Total	1	2				
Total cars in service	2	27				
Total cars owned	2	27				

MILEAGE.

A.—Mileage of road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Mileage of single track.	22 80	8 38	.....	.....	31 28	.....	31 28
Miles of yard track and sidings.....	1 80	.15	.....	.....	1 75	.....	1 75
Total mileage operated (all tracks)	24 50	8 53	.....	.....	33 03	.....	33 03

B.—Miles of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY,	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.	22 80	8 38	.....	.....	31 28	.....	31 28
Total mileage operated (single track)	22 80	8 38	.....	.....	31 28	.....	31 28

C.—Mileage of Line Owned by State and Territories (Single Track.)

STATE OF ALABAMA.	Line represented by capital stock.		Total mileage owned.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Alabama	22 90	8 38	31 28			31 28
Total mileage owned (Single track)	22 90	8 38	31 28			31 28

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated.

LINE IN USE.	Line represented by capital stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track	22 90	3 83		31 28			31 28
Miles of yard track and sidings	1 60	15		1 75			1 75
Total	24 50	8 53		33 03			33 03

B.—Mileage of Line Operated by States and Territories (Single track).

STATE OF ALABAMA.	Line represented by capital stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.....	22 90	8 38	.....	31 28	.....	.....	31 28
Total mileage operated (single track)	22 90	8 38	.....	31 28	.....	.....	31 28

C.—Mileage of Line owned by States and Territories (Single track).

STATE OR TERRITORY.	Line represented by capital stock		Total mileage owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Alabama.....	22 90	8 38	31 28	.....	.....	31 28
Total mileage owned (single track).....	22 90	8 38	31 28	.....	.....	31 28

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year—Kind, pine, Number, 5,796; average price at distributing point 12.52, cts.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run	Average pounds consumed per mile,
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....	8,420	.....
Freight.....	27,879	76.04
Construction.....	900	99.98
Total.....	44.22	.....	.....	1.422	37,199	76.45
Average cost at distributing point.....	\$ 1.10	.....	.....	\$ 1.10	.....	.....

CHARACTERISTICS OF ROAD—STATE OF ALABAMA

Cannot furnish.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued,
Bridges, Trestles, Tunnels, Etc.

ITEM.	Number	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:											
Combination.....	1	575	6					Overhead highway crossings:			
								Trestles.....			
Total.....	1	575	6					Tunnels.....			
Trestles.....	64	4927		8		419		Total.....			

Gauge of track, 4 feet, 8½ inches; 31.28 miles.

TELEGRAPH.—A.—Owned by Company Making this Report.

Miles of line, 22.90; miles of wire, 22.90 Operated by this company: Miles of line, 22.90; miles of wire, 22.90.

Paid or allowed for rolling stock not the property of railroads nor consigned for use by lease.

Cars Used.		Compensation,	
Name of Owner.	Description.	Rate.	Amount.
Southern Iron Car Line.....	Box.....	$\frac{3}{4}c.$	5 71
do	Coal.....	do	1 68
do	Flat.....	do	40
Atlanta stone coal and lumber line.....	Coal.....	do	8 72
Southern Despatch Lumber Line.....	Flat.....	do	1 69
Southern Freight Line.....	Coal.....	do	27
South Eastern Line.....	Box.....	do	89
do	Coal.....	do	1 39
do	Flat.....	do	16
Armour Car Line.....	Stock.....	do	17
Armour Refrigerator Transit Co.....	Refrigerator.....	do	33
California Fruit Transportetion Co.....	do	do	84
Swift's Refrigerator Line.....	do	do	15
Street's Western Stable Car Line.....	Stock.....	do	19
Canda Cattle Car Co.....	do	do	66
Total.....			22 75

STATE OF ALABAMA, }
COUNTY OF TALLADEGA. }

We, the undersigned, G. A. Mattison, Superintendant, and A. S. Vaughn, Auditor, of the

BIRMINGHAM AND ATLANTIC RAILROAD COMPANY.

On our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge information and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

E. A. MATTISON,
Superintendent.
A. S. VAUGHN,
Auditor.

Subscribed and sworn to before me }
this 23d day of Aug. 1897. }
W. H. DILLON, }
Notary Public.

ANNUAL REPORT

OF THE

BIRMINGHAM MINERAL RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
Birmingham Mineral Railroad Company.
2. Date of organization? February, 1884.
3. Under laws of what government, state, or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Not a consolidated company.
5. Date and authority for each consolidation?
See answer to above question.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
Not a reorganized company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. W. Bruce	Louisville, Ky.	Indefinite.
S. R. Knott	" "	"
C. Quarrier	" "	"
M. H. Smith	" "	"
W. W. Thompson	" "	"
A. M. Quarrier	" "	"

Total number of stockholders at date of last election? Eight.

Date of last meeting of stockholders for election of directors? May 19th, 1886.

Give post-office address of general office? Birmingham, Ala.

Give post-office address of operating office? Louisville, Ky.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. Quarrier; Title, Comptroller; Address, Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	M. H. Smith	Louisville, Ky.
Secretary	J. H. Ellis	" "
Treasurer	W. W. Thompson	" "
Comptroller	C. Quarrier	" "
General Manager	J. G. Metcalfe	" "
General Superintendent	W. M. Newbold	Birmingham, Ala.
Traffic Manager	Y. van den Berg	Louisville, Ky.
General Freight Agent	C. B. Compton	" "
General Passenger Agent	C. P. Atmore	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock. (a.) Main line, (b.) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. Birmingham Mineral R. R. Co.				
B. North branch....	Magella, Ala.	Brick Yard Y..	8.02	
Alice branch.....	Alice, Ala.	Alice Mines, Ala.	.89	
Fossil branch.....	" "	Fossil Mines "	.63	
South branch.....	Graces, Ala.	Bessemer, "	11.57	
Muscoda branch....	Sloss, Ala.	Muscoda, "	1.20	
Blue Creek Exten...	Blue Creek Jc.	Blocton Jc. "	27.08	
Dudley branch	Volande, Ala.	Brookwood, "	9.01	
Pioneer branch	Chanslee, Ala.	Goethise, "	3.65	
Huntsville branch.	Bessemer, Ala.	Oneonta, "	49.30	
Gurley Creek branch	Village Springs,	Comptons, "	3.39	
Limestone spur....	Gurley Creek ..	Worthingtons Q	1.18	
Self Creek branch...	Palmers, Ala.	Comptons, Ala.	4.30	
Brown Ore spur....	Oneonta, Ala.	Champion, "	3.50	
Gate City branch...	Boyles, Ala.	Trussville, "	17.14	
Red Gap branch...	Gate City, Ala.	Graces, "	10.28	
Helena & Blocton Br	Helena, (Tacoa)	Piney Woods "	10.04	
Readers Gap branch	Readers, Ala.	Leogusta, "	1.68	162.86
3. Cahaba Coal Co's Railroad	Blocton, Jc. Ala.	Blocton, "	7.91	
Briarfield, Blocton & Birmingham R. R.	Gurnee, Ala.	" "	14.41	22.32
Total				185.18

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

Operated by the Louisville and Nashville Railroad Company, as owners of the entire capital stock of the Birmingham Mineral Railroad Company.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total par Value Authorized.	Total amount Issued and Outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital Stock: Common.....	25,500	100 00 \$	2,550,000 00 \$	2,437,600 00		
Preferred.....						
Total.....	25,500	100 00 \$	2,550,000 00 \$	2,437,600 00		
Manner of Payment for Capital stock.	Total Number Shares Issued and outstanding	Total Cash Realized.	REMARKS.			
Issued for Construction Common	24,278		Issued at rate of \$15.00 per mile to L & N. R. R. Co.			
Total.....	24,278		under contract for construction of the road.			

FUNDED DEBT.

Mortgage Bonds, Miscellaneous obligations and Income Bonds.

Class of Bond or Obligation.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	INTEREST.			
	Date of issue.	When Due.					Rate.	When Payable.	Amount accru'd dur- ing year.	Amount paid during year.
First mortgage...	1887 Nov.	1937 Nov.	5,000,000 00	3,929,000 00	3,929,000 00		5%		196,450 00	196,450 00
Total....			5,000,000 00	3,929,000 00	3,929,000 00				196,450 00	196,450 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Outstanding	Interest.	
			Am't accrued during year.	Am't paid during year.
Mortgage Bonds.....	\$ 3,929,000 00	\$ 3,929,000 00	\$ 198,450 00	\$ 198,450 00
Total	\$ 3,929,000 00	\$ 3,929,000 00	\$ 198,450 00	\$ 198,450 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and including June 30, 1897.
Miscellaneous balance due to Louisville & Nash- ville R. R. Company, equipment.....	988 12
Total.....	\$ 988 12

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 2,427,600 00	\$ 2,427,600 00	.....	162 86	\$ 14,908 00	
Bonds	3,927,000 00	3,929,000 00	.....	162 86	24,125 00	
Equipment trust obligations.....	.....	.....	.....	.....	.....
Total.....	\$ 6,356,600 00	\$ 6,356,600 00	.....	162 86	\$ 89,081 00	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Birmingham Mineral Railroad Company.....	\$ 2,427,600 00	\$ 3,929,000 00	\$ 6,356,600 00	162 86	\$ 89,081 00
Total	\$ 2,427,600 00	\$ 3,929,000 00	\$ 6,356,600 00	162 86	\$ 89,081 00

COST OF ROAD EQUIPMENT AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total Cost to June 30, 1896.	Total Cost to June 30, 1897.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to In- come account as permanent improvements	Charged to Construction or Equipment			
Construction.....	\$ 18,316 97					
Sidings and yard extensions.....	128 15					
Other items.....						
Total construction.....	\$ 18,443 12					
Total cost construction, equipment, etc.—State of Alabama.....	\$ 18,443 12			\$ 6,307,538 12	\$ 39,133 50	

INCOME ACCOUNT.

Gross earnings from operation	\$ 778,988 74	
Less operating expenses.....	437,447 59	
Income from operation.....		\$ 339,521 15
Total income.....		339,521 15
Deduction from income:		
Interest on funded debt accrued.....	196,450 00	
Taxes	32,501 99	
Total deductions from income.....		228,951 99
Net income		110,569 16
Surplus from operations of year ending June 30, 1897, carried to L. & N. R. R. income acc't.....		110,569 16

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions Account of Repayments etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 39,484 51		
Less repayments:			
Tickets redeemed.....		73 90	
Other repayments.....			
Total deductions			
Total passenger revenue.....			39,410 56
Mail			5,063 20
Express.....			3,825 24
Extra baggage and storage.....			179 75
Other items.....			214 31
Total passenger earnings.....			48,893 06
Freight:			
Freight revenue.....	730,408 85		
Less repayments:			
Overcharge to shippers.....		2,884 13	
Other repayments.....			
Total deductions.....			
Total freight revenue.....			727,524 72
Total freight earnings.....			727,524 72
Total passenger and freight earnings.....			776,217 78
Other earnings from operation:			
Car mileage—balance.....			
Hire of equipment—balance.....			
Telegraph companies.....			139 84
Rents from tracks, yards and terminals.....			452 12
Rents not otherwise provided for.....			159 00
Other sources.....			
Total other earnings.....			750 96
Total gross earnings from operation—Alabama.....			776,968 74
Total gross earnings from operation—Entire line.....			776,968 74

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	\$ 66,180 03
Renewals of rails	
Renewals of ties	21,132 66
Repairs and renewals of bridges and culverts	23,316 98
Repairs and renewals of fences, road crossings, signs and cattle guards.....	1,585 90
Repairs and renewals of buildings and fixtures	3,584 35
Repairs and renewals of telegraph	46 88
Stationery and printing.....	
Other expenses.....	18,443 12
Total.....	134,289 92
Maintenance of Equipment—	
Superintendence.....	1,721 08
Repairs and renewals of locomotives.....	25,227 17
Repairs and renewals of passenger cars.....	3,593 84
Repairs and renewals of freight cars.....	23,419 84
Repairs and renewals of work cars.....	672 66
Repairs and renewals of shop machinery and tools.....	10 00
Stationery and printing.....	27 56
Other expenses.....	
Total.....	54,672 15
Conducting Transportation—	
Superintendence.....	13,831 05
Engine and roundhouse men.....	42,088 44
Fuel for locomotives.....	30,452 54
Water supply for locomotives.....	3,229 98
Oil, tallow and waste for locomotives.....	1,511 60
Other supplies for locomotives.....	1,141 85
Train service.....	45,245 22
Train supplies and expenses.....	5,228 67
Switchmen, flagmen and watchmen.....	9,293 50
Telegraph expenses.....	8,877 26
Station service.....	14,400 39
Station supplies.....	1,854 71
Hire of equipment balance.....	2 56
Loss and damage.....	5,487 17
Injuries to persons.....	11,914 44
Clearing wrecks.....	8,400 35
Advertising.....	229 30
Outside agencies.....	422 73
Commissions.....	
Rents for tracks, yards and terminals.....	18,566 40
Rents for buildings and other property.....	646 15
Stationery and printing.....	3,722 85
Other expenses.....	1,801 32
Total.....	222,848 43
General Express—	
Salaries of general officers.....	4,289 38
Salaries of clerks and attendants.....	5,780 81
Total carried forward.....	

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—Continued.	
Total brought forward.....	10,070 19
General office expenses and supplies.....	2,429 81
Law expenses.....	6,718 60
Stationery and printing (general offices).....	1,180 98
Other expenses.....	5,228 01
Total.....	25,637 09
Recapitulation of Expenses—	
Maintenance of way and structures.....	134,289 92
Maintenance of equipment.....	54,672 15
Conducting transportation.....	222,848 43
General expenses.....	25,637 09
Grand total.....	437,447 59
Percentage of Expenses to Earnings—Entire Line—56.30%	
Operating Expenses—State of Alabama—	
Maintenance of way and structures.....	134,289 92
Maintenance of equipment.....	54,672 15
Conducting transportation.....	222,848 43
General expenses.....	25,637 09
Total.....	437,447 59
Percentage of Expenses of Earnings—Alabama, 56.30%	

B—Rents paid for Lease of Tracks, Yards, and Terminals.

Designation of property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Track:	Blockton to Gurnee Junction.	Southern R'y Co.	12,566 40	
	Blockton to Bockton Junction.	Tenn. Coal, Iron & R. R. Co.	6,000 00	
Total.....	.....	.....	.....	18,566 40
Grand total rents—B.	.....	.....	.....	18,566 40

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		June 30, 1897.		Year ending June 30, '97.	
		ASSETS.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
5,614,400 00	Cost of road	5,614,400 00			
693,138 12	Cost of equipment	693,138 12			
	Stocks owned				
	Bonds owned				
	Cash and current assets				
	Other Assets:				
	Materials and Supplies				
50,000 00	Sundries	50,000 00			
6,357,538 12	Grand total	6,357,538 12			
		LIABILITIES.			
2,427,600 00	Capital stock	2,427,600 00			
3,929,000 00	Funded debt	3,929,000 00			
938 12	Current Liabilities	938 12			
	Accrued interest on funded debt not yet payable				
	Replacement of rolling stock fund				
	Funded arrears of dividend				
	Reserve for taxes				
	Profit and loss				
6,357,538 12	Grand total	6,357,538 12			

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 5. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Adams and Southern Express Companies. Pay this company 40% of gross earnings.

2. United States Government. Compensation is based on weight of mail matter carried. Payments are made quarterly.

3. Pullman Palace Car Company, who maintain their own cars, this company paying three cents per mile.

7. Western Union Telegraph Company maintains a special wire for the transmission of business of the railroad company between stations on its railroad, and further transmits over its lines, free of charge, all messages pertaining strictly to the business of the railroad company in consideration of which service the railroad company transports free of charge the officials and employes of the telegraph company when traveling upon the business of said company, and also carries, free of charge, all construction material for use in the erection of telegraph lines or the maintenance of existing lines

SECURITY FOR FUNDED DEBT.

Class of bond or Obligation.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	Miles.	
First mortgage.....	All branches...	.....	162.86	24,125 00

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total Number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	2	626	\$ 2,594 40	4.13
General office clerks.....	7	2,191	2,616 96	1.19
Station agents	26	8,138	12,800 00	1.51
Other station men	8	2,504	3,186 00	1.27
Enginemen	21	6,573	25,142 52	3.83
Firemen	21	6,573	12,068 40	1.84
Conductors	17	5,321	16,232 28	3.05
Other trainmen	55	17,215	32,539 68	1.89
Carpenters	5	1,565	2,516 40	1.61
Other shopmen	16	5,008	7,257 72	1.45
Section foremen	25	7,825	2,727 80	1.63
Other trackmen	205	64,185	55,008 00	.86
Switchmen, flagmen, and watchmen	16	5,008	9,268 80	1.85
Telegraph operators	7	2,191	5,346 00	2.44
All other employees and laborers	18	5,624	8,566 80	1.52
Total (including "General Officers")—Ala.....	449	140,537	207,371 76	1.48
Less "General Officers"	2	626	2,594 40	4.13
Total (excluding "General Officers")—Ala.....	447	139,911	204,777 36	1.46
Distribution of above:				
General administration	9	2,817	5,211 36	1.85
Maintenance of way and structures	234	73,242	71,136 72	.97
Maintenance of equipment	25	7,825	11,394 00	4.45
Conducting transportation	181	56,653	119,629 68	2.11
Total (including "General Officers")—Ala.....	449	140,537	207,371 76	1.48
Less "General Officers"	2	626	2,594 40	4.13
Total (excluding "General Officers")—Ala.....	447	139,911	204,777 36	1.46
Total (including "General Officers")—Entire line	449	140,537	207,371 76	1.48

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—ENTIRE LINE.

ITEM.	Ton'age. No Passengers. No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Passenger traffic:				
Number passengers carried earning rev'ue	98,351			
Number passengers carried one mile.....	1,542,421			
Number passengers carried one mile per mile of road.....	8,329			
Average distance carried	15.7			
Total passenger revenue.....		39,410	56	
Average amount received.....		40		1
Average receipts per passenger per mile..		2		555
Total passenger earnings.....		48,698	08	
Passenger earnings per mile of road.....		262	95	
Passenger earnings per train mile.....		73	204	
Freight Traffic—				
Number of tons carried of freight ear'ng revenue.....	3,429,468			
Number of tons carried one mile.....	54,482,319			
No. of tons carried one mile per mile of ro'd	294,213			
Average distance haul of one ton	15.9			
Total freight revenue.....		727,524	72	
Average amount re'd for each ton of fr'ght		21		2
Average receipts per ton per mile.....		1		335
Total freight earnings.....		727,524	72	
Freight earnings per mile of road.....		3,928	74	
Freight earnings per train mile.....		2 69	956	
Passenger and freight—				
Passenger and freight revenue		766,935	28	
Pass'ger and fr'ght revenue per mile of ro'd		4,191	57	
Passenger and freight earnings.....		776,217	78	
Pass'ger and fr'ght earnings per mile of ro'd		4,191	69	
Gross earnings from operation.....		776,968	74	
Gross ear'ngs from op'tion per mile of ro'd		4,195	75	
Gross earnings from op'e'tion per train mile		2 31	217	
Operating expenses		437,447	59	
Operating expenses per mile of road.....		2,362	28	
Operating expenses per train mile.....		1 30	189	
Income from operation.....		339,521	15	
Income from operation per mile of road..		2,084	74	
Train mileage—				
Miles run by passenger trains.....	58,753			
Miles run by freight trains.....	246,190			
Miles run by mixed trains.....	31,091			
Total mileage trains earning revenue..	336,034			
Miles rnn by switching engines.....	225,593			
Miles run by construction and other trains	13,889			
Grand total Engine mileage.....	575,516			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—ENTIRE LINE
Continued.

ITEM.	Ton'age, No. Passengers, No trains, Mileage No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Milage of loaded freight cars—N. or E.	997,251			
Milage of loaded freight cars—S. or W.	1,219,753			
Milage of empty freight cars—N. or E.	967,646			
Milage of empty freight cars—S. or W.	924,187			
Average number of freight cars in train	15.24			
Average number of loaded cars in train	8.22			
Average number of empty cars in train	7.02			
Average number of tons of freight in train.	201.96			
Average number of tons of freight in each loaded car.	24.57			

FREIGHT TRAFFIC MOVEMENT—ETATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total freight tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	1,210		1,210	04
Flour and Meal	213		213	01
Other Mill Products				
Hay and Hemp	789		789	02
Tobacco				
Cotton	326		326	01
Fruit and Vegetables	39		39	
Products of Animals:				
Live Stock	151		151	01
Dressed Meats	54		54	
Other P'ckg-house Pro'cts }				
Poultry, Game and Fish				
Wool				
Hides and Leather				
Products of Mines:				
Anthracite coal }	986,545		986,545	90.75
Bituminous coal }				
Coke				
Ores	1,605,884		1,605,884	50.06
Stone, Sand and other like }	255,408		255,408	7.96
articles				
Building rock and furnace }	rock			
rock				
Products of Forest:				
Lumber	2,810		2,810	09
Logs, timber tan bark and }	3,502		3,502	11
Wood				
Staves, Heading etc				
Manufactures:				
Petroleum and other Oils ..	153		153	01
Sugar and Molasses	79		79	
Naval Stores				
Iron, Pig and Bloom	293,706		293,706	9.16
Iron and Steel Rails & Nails ..	9,625		9,625	30
Other Castings & Machinery ..	90		90	01
Cotton Ties and Bagging				
Cement, Brick and Lime	1,380		1,380	04
Agricultural Implements				
Fertilizers	377		377	01
Wines, Liquors and Beers ..	36		36	
Household goods & Furniture ..	17		17	
Salt	48		48	
Coffee	5		5	
Miscellaneous:				
Other commodities not men- tioned above	45,319		45,319	1.41
Total Tonnage—Entire Line...	3,207,766		3,207,766	100 00

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger		1	Westinghouse Air.			
Freight.....		13				
Total locomotives in service.						
In freight service:		14			*	*
Box cars.....		263				
Coal cars		927				
Total		1190				
Total cars in service.....						
Total cars owned		1190				
Total cars owned		1190				

*The 150 coal cars equipped with automatic couplers of various makes are as follows: Janney, 9 cars; Thurmond 9 cars; Hinson, 9 cars; Chicago, 9 cars; Perfection, 9 cars; Standard, 9 cars; Eureka, 9 cars; Kling, 9 cars; Elliott, 9 cars; L. & N. R. R. (Leeds pattern) 70 cars; total, 150.

MILEAGE.

A—Mileage of Road Operated (All Tracks.)

LINE IN USE.	Line Represented by Capital Stock.		Line Operated Under Lease.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track	162.86	22.32	185.18	1.68	2.35	180.51
Miles of yard track and sidings	51.77	8.15	54.92	0.78	3.15	51.77
Total mileage operated (all tracks).....	214.63	25.47	240.10	2.41	5.50	212.28

B—Mileage of Line Operated by States and Territories (Single Track.)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line Operated Under Lease.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama	162.86	22.32	185.18	1.68	2.35	180.51
To mileage operated (single track).....	162.86	22.32	185.18		2.35	180.51

RENEWALS OF RAILS AND TIES--STATE OF ALABAMA.

New Ties Laid During Year, 80,000, Oak and Pine. Average price at Distributing Point, 23.07.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal--Tons.		Wood--Cords.		Total fuel consumed--Tons.	Miles Run	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.....	2094.80	.....	21.20	2105.40	68,528	63.29
Freight.....	16570.80	.....	305.90	16723.75	289,508	124.10
Switching.....	5793.96	.....	88.10	5888.01	225,593	51.75
Construction.....	508.16	.....	3.70	510.01	13,889	73.44
Total.....	24967.72	.....	418.90	25177.17	575,516	87.49
Average cost at distributing point.....	1.22	.....	1.38	1.23	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, flagmen and watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....		2						2
Falling from trains and engines.....		2						2
Overhead obstructions.....								
Collisions.....	1	1		1			2	2
Derailments.....	5	1					5	1
Other train accidents.....		1						1
At highway crossings.....								
At stations.....								
Other causes.....		2	1	1		10	1	13
Total.....	6	9	1	1	1	11	8	21
OTHERS.								
KIND OF ACCIDENT.	PASSENGERS.				NOT TRESPASSING.			
	Trespassing.		Not Trespassing.		Trespassing.		Not Trespassing.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Derailments.....	22	6						
At highway crossings.....			1	1				1
Other causes.....			1	3			1	3
Total.....	22	6	1	4			1	4

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

Details of "Other Train Accidents" and "Other Causes."

Other Train Accidents—Trainmen injured, 1. Arch pipe plug of engine blew out; fireman burned about face, hands and legs.

Other Causes—Trainmen injured, 2. Brakeman on side of car knocked off by car on adjoining track. Brakeman unloading pipe was knocked from car by pipe rolling.

Switchmen, &c., killed, 1. Yard foreman getting off moving car, fell and was run over.

Switchmen, &c., injured, 1. Yard foreman attempting to get on moving caboose, had foot run over.

Other Employees—Injured, 10. Section laborers loading and unloading rails, ties, &c., 3. Section laborer. getting on moving engine, had foot mashed. Section foreman, helping to move push car loaded with dirt, had foot run over. Section foreman and two laborers injured by derailment of hand car. Boiler washer badly scalded by water from boiler. Operator had leg cut by piece of shell of torpedo exploded by engine.

Others Trespassing—Killed, 1. Unknown negro, walking on track, struck by train.

Others Trespassing—Injured, 3. Colored girl, trespassing on track, struck by train. Tramp, stealing ride on truss rods, had foot cut off. Negro, attempting to board moving freight train, had skull fractured and leg sprained.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

BRIDGES, TRETTLES, TUNNELS, ETC.

Gauge of track, 4 feet, 9 inches: 162.86.

TELEGRAPH.

B. Owned by another Company, but located on Property of Road making this Railroad.

Miles of line, 113.25; miles of wire, 128.75; owned and operated by the Western Union Telegraph Company.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, M. H. Smith, President, and
Chas. Haydon, Assistant Comptroller, of the

BIRMINGHAM MINERAL RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operation of said Company during the period for which said return is made.

M. H. SMITH,
President.
CHAS. HAYDON,
Asst. Comptroller.

Subscribed and sworn to before me }
this 25th day of September, 1897. }
G. W. B. OLMSTEAD, }
Notary Public. }

ANNUAL REPORT

OF THE

BIRMINGHAM, SELMA & NEW ORLEANS RAILWAY CO.

HISTORY.

1. Name of common carrier making this report?
Birmingham, Selma and New Orleans Railway Company.
2. Date of organization? November 16, 1886.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
General laws of the State of Alabama.
4. If consolidated company, name the constituent companis. Give reference to charters of each, and all amendments of same.
Not a consolidated company.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.
Charter granted to the New Orleans and Selma Railroad and Immigration Association, February 6th, 1866. Reorganized November 16th, 1886, and charter amended to Birmingham, Selma and New Orleans Railway Company, February 12, 1887.

ORGANIZATION.

NAMES OF DIRECTORS.	POSTOFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
A. W. Jones.....	Selma, Ala.....	April 19th, 1898.
W. P. Armstrong.....	"	
B. S. Melvin.....	"	
E. C. Jones.....	"	
Norman Webb	"	
John C. Graham.....	New York, N. Y.....	
Wm. P. Parish.....	"	

Total number of stockholders at date of last election? Seven.

Date of last meeting of stockholders for election of directors? April 20th, 1897.

Give postoffice address of general office? Selma, Ala.

Give postoffice address of operating office? Selma, Ala.

Give name and address of office to whom correspondence regarding this report should be addressed? Name, Norman Webb; title, Superintendent; address, Selma, Ala.

OFFICERS:

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	A. W. Jones.....	Selma, Ala.
Secretary.....	B. S. Melvin.....	"
Treasurer.....	W. P. Armsirong.....	"
Attorney, or General Counsel.	E. C. Jones.....	"
General Superintendent.....	Norman Webb.....	"

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract or where the rent is contingent upon earnings.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Birmingham, Selma and New Orleans Railway Company	Selma.....	Martin Station.	20	

EXPLANATORY REMARKS.

The New Orleans & Selma Railroad and Immigration Association was purchased under foreclosee by individuals on the 4th day of October, 1886; said individuals sold said railroad on the 16th day of November, 1886, to the Birmingham, Selma & New Orleans Railway Company for \$200,000.00, receiving in payment two thousand shares of the common stock of said railway company, of the par value of \$100.00 each.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Per Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock: Common.....	2,000 \$	100 00 \$	1,000,000 00 \$	200,000 00		
Total	2,000 \$	100 00 \$	1,000,000 00 \$	200,000 00		

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1897.
NONE.	Loans and bills payable.....\$ 4,004 50 Wages and salaries..... 9,505 45 Total--Current Liabilities.....\$ 13,509 95 Total 13,509 95

RECAPITULATION,

A.--For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 200,000 00	\$ 200,000 00	.....	20.	9,523,809	
Total.....	200,000 00	200,000 00	.....	20.	9,523,809	

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Total cost to June 30, 1896, 200,000.00; total cost to June 30, 1897, 200,000.00; cost per mile, 9,524.00.

INCOME ACCOUNT.

Gross earnings from operation.....	23,380 94	
Less operating expenses.....	24,042 64	
Deficit		661 70
Total income		23,380 94
Deficit		661 70
Deductions from income:		
Taxes	992 81	
Total deductions from income.....		992 81
Deficit		1,654 51
Deficit from operations of year ending June 30, '97	1,654 51	
Deficit on June 30, 1896.....	4,791 89	
Deductions for year.....	1,660 96	
Deficit on June 30, 1897.....	13,509 95	

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repaym'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 4,930 60		
Less repayments:			
Excess fares refunded.....			
Total deductions.....			
Total passenger revenue.....			
Mail.....	880 65		
Express.....			
Extra baggage and storage.....			
Other items.....			
Total passenger earnings.....			\$ 5,811 25
Freight:			
Freight revenue.....	17,294 69		
Less repayments.....			
Overcharge to shippers.....			
Total deductions.....			
Total freight revenue.....			17,294 69
Total freight earnings.....			
Total passenger and freight earnings.....			23,105 94
Other earnings from Operation:			
Car Mileage—banance.....			
Other sources.....	275 00		275 00
Total other earnings.....			
Total gross earnings from operation— Alabama.....			
Total gross earnings from operation— Entire line.....			\$ 23,380 94

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	\$ 8,722 80
Renewals of rails.....	1,441 28
Renewals of ties.....	1,280 20
Repairs and renewals of bridges and culverts.....	5,598 48
Repairs and renewals of fences, road crossings, and cattle guards.....	23 00
Repairs and renewals of buildings and fixtures.....	87 25
Stationery and printing.....	2 00
Other expenses.....	220 75
Total.....	\$ 12,375 58
Maintenance of equipment—	
Superintendence.....	60 00
Repairs and renewals of locomotives.....	748 75
Repairs and renewals of passenger cars.....	215 60
Repairs and renewals of freight cars.....	439 61
Repairs and renewals of work cars.....	16 60
Total.....	\$ 1,475 56
Conducting transportation—	
Superintendence.....	300 00
Engine and roundhouse men.....	1,525 40
Fuel for locomotives.....	1,142 25
Water supply for locomotives.....	60 53
Oil, tallow, and waste for locomotives.....	113 80
Other supplies for locomotives.....	32 10
Train service.....	1,712 00
Train supplies and expenses.....	165 30
Switchmen, flagmen, and watchmen.....	275 00
Station service.....	851 60
Station supplies.....	78 70
Total.....	\$ 6,256 28

EARNING

REPORTS OF RAILROADS.
OPERATING EXPENSES—Continued.Pass
P
Le

ITEM.	Amount.
202	
Operating expenses—Continued.	\$ 6,258 28
Salaries of general officers.	38 11
Salaries of clerks and attendants.	38 15
General office expenses and supplies.	10 70
Insurance.	375 00
Recapitulation of Expenses—	100 00
Maintenance of way and structures.	27 00
Maintenance of equipment.	6,843 24
Conducting transportation.	
General expenses.	
Grand total.	2,978 80
	50 00
	23 48
	298 00
	3,348 28
	12,375 56
	1,475 56
	6,843 24
	3,348 28
	24,042 64

RENTALS PAID.

B.—Rents Paid for Lease of Tracks, Yards, and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Terminals...	Selma, Ala.	Private Property...	\$ 375 00	\$ 375 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1886.		June 30, 1887.		Year ending June 30, '97.	
ASSETS.					
Item.	Total.	Item.	Total.	Increase.	Decrease.
200,000 00	200,000 00	200,000 00	200,000 00		
Cost of road.....					
Cost of equipment.....					
Stock owned.....					
Materials and supplies.....					
Profit and loss.....	11,848 99	13,509 95	13,509 00	1,660 95	
Grand total.....	211,848 99		213,509 95	1,660 95	
LIABILITIES.					
200,000 00		200,000 00			
Capital stock.....					
Funded debt.....					
Current liabilities.....		13,509 95			
Grand total.....	211,848 99		213,509 95	1,660 95	

REPORTS OF RAILROADS.
OPERATING EXPENSES—Continued.

ITEM.	Amount.
Conducting Transportation—Continued.	
Total brought forward.....	\$ 6,258 28
Loss and damage.....	88 11
Clearing wreck.....	88 15
Advertising.....	10 70
Rents for tracks, yards, and terminals.....	375 00
Rents of building and other property.....	100 00
Stationery and printing.....	27 00
Total.....	6,843 24
General Expenses—	
Salaries of general officers.....	2,978 80
Salaries of clerks and attendants.....	50 00
General office expenses and supplies.....	23 48
Insurance.....	298 00
Total.....	3,348 28
Recapitulation of Expenses—	
Maintenance of way and structures.....	12,375 58
Maintenance of equipment.....	1,475 56
Conducting transportation.....	6,843 24
General expenses.....	3,348 28
Grand total.....	24,042 64

RENTALS PAID.

B.—Rents Paid for Lease of Tracks, Yards, and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Terminals...	Selma, Ala.....	Private Property...	\$ 875 00	\$ 875 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1898.		ASSETS.	June 30, 1897.		Year ending June 30, '97.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
200,000 00	200,000 00	Cost of road.....	200,000 00	200,000 00		
.....	.....	Cost of equipment.....	.....	.....
.....	.....	Stock owned.....	.....	.....
.....	.....	Materials and supplies.....	.....	.....
11,848 99	11,848 99	Profit and loss.....	13,509 95	13,509 00	1,660 98	
.....	.....	Grand total.....	.....	213,509 95	1,660 98	
.....	211,848 99		.....	.....
		LIABILITIES.				
200,000 00	.....	Capital stock.....	200,000 00	.....	
.....	.....	Funded debt.....	.....	.....
11,848 99	.....	Current liabilities.....	13,509 95	.....	
.....	.....	Grand total.....	.....	213,509 95	1,660 98	
.....	211,848 99		.....	.....

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS
WITHIN STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 2. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

Have contract for carrying U. S. Mail daily each way over the road. Sunday's excepted, \$880.65 per annum.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	5	720	3,600 00	5.00
Station agents	5	1,500	825 00	.55
Other station men	2	60	57 00	.95
Enginemen	2	380	1,273 00	3.35
Firemen	2	380	342 00	.90
Conductors	2	365	1,204 50	3.30
Other trainmen	3	720	612 00	.85
Machinists	2	300	750 00	2.50
Carpenters	1	300	450 00	1.50
Other shopmen	8	225	450 00	2.00
Section foremen	12	620	852 50	1.37
Other trackmen	25	3,012	2,600 20	.85
Switchmen, flagmen, and watchmen	4	470	369 00	.79
All other employees and laborers	1	300	122 40	.40
Total (Including "General Officers")—Ala.	59	9,358	13,507 60	1.45
Less "General Officers"	5	720	3,600 00	
Total (Excluding "General Officers")—Ala.	54	8,638	9,907 60	1.15
Distribution of above:				
General administration	5	720	3,600 00	5.00
Maintenance of way of structures	30	3,945	3,698 70	.94
Maintenance of equipment	6	825	1,650 00	2.00
Conducting transportation	18	3,868	4,558 90	1.18
Total (Excluding "General Officers")—Ala.	59	9,358	13,507 60	1.45

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM	Tonnage, No. Passengers No. Trains, Mileage, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
No. of passengers carried earning revenue.....	11,410			
No. of passengers carried one mile.....	159,740			
No. of passengers carried one mile per mile of road.....	7,987			
Average distance carried.....	14			
Total passenger revenue.....		4,930	60	
Average amount rece'd from each passenger.....			43	212
Average receipts per passenger per mile.....			8	086
Total passenger earnings.....		5,811	35	
Passenger earnings per mile of road.....			290	56
Passenger earnings per train mile.....			1	78 536
Freight Traffic—				
No. of tons carried of freight earning revenue.....	12,946			
No. of tons carried one mile.....	207,136			
No. of tons carried one mile per mile of road.....	10,357			
Average distance haul of one ton.....	16			
Total freight revenue.....		17,294	69	
Average amounts rec'd for each ton of freight.....			1	33 591
Average receipts per ton per mile.....			8	349
Total freight earnings.....		17,294	69	
Freight earnings per mile of road.....			864	73
Freight earnings per train mile.....			1	77 109
Passenger and Freight—				
Passenger and freight revenue.....		22,225	29	
Passenger & freight revenue per mile of road.....			1,111	26
Passenger and freight earnings.....		23,105	94	
Passenger & freight earnings per mile of road.....			1,155	29
Gross earnings from operation.....		23,380	94	
Gross earnings from operation per mile road.....			1,169	04
Gross earnings from operation per train mile.....			1	63 863
Operating expenses.....		24,042	64	
Operating expenses per mile road.....			1,202	13
Operating expenses per train mile.....			1	68 295
Train Mileage—				
Miles run by passenger trains.....	82.55			
Miles run by freight trains.....	97.65			
Miles run by mixed trains.....	13,020			
Total mileage trains earning revenue.....				
Miles run by switching trains.....	786			
Miles run by construction and other trains..	480			
Grand total train mileage.....	14,286			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.

STATE OF ALABAMA.

ITEM.	Tonnage, No. Passengers, No. Trains, Mileage, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Train Mileage—				
Mileage of loaded freight cars—N. or E.	16,432			
Mileage of loaded freight cars—S. or W.	14,120			
Mileage of empty freight cars—N. or E.	4,720			
Mileage of empty freight cars—S. or W.	7,209			
Average number of freight cars in train.	4			
Average number of loaded cars in train.	8			
Average number of empty cars in train.	1			
Average number of tons of freight in train. .	20			
Average number of tons of freight in each loaded car.	10			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total. Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	680	320	1,000	7.81
Flour	382	250	632	4.11
Other mill products	312		312	2.41
Hay	207		207	1.60
Tobacco	14		14	.11
Cotton	2,350		2,350	18.20
Fruits and vegetables	52		52	.45
Products of Animals—				
Live stock	48		48	.42
Dressed meats	26		26	.25
Other pack'g-house products	848		848	6.60
Poultry, Game, and fish	35		35	.32
Hides and leather	20		20	.20
Products of Mines—				
Bituminous coal	85		85	.70
Stone, sand, and other- like articles	130		130	1.05
Products of Forest—				
Lumber	1,028	384	1,410	10.94
Wood	1,948		1,948	15.05
Manufactures—				
Petroleum and other oils	84		84	.65
Sugar	172		172	1.87
Naval stores	45		45	.35
Other castings and machinery	278	111	387	2.99
Bar and sheet metal	38		38	.34
Cement, Brick and Lime	667	210	877	6.82
Agricultural Implements	812	176	988	7.77
Wagons, carriages, tools, etc	162		162	1.30
Wines, liquors, and beers	52		52	.41
Household goods and furni- ture	163		163	1.26
Merchandise	626	231	857	6.62
Miscellaneous: Other com- modities not mention'd above	404	100	504	3.90
Total tonnage—Alabama..				
Total tonnage—Entire line.	11,164	1,782	12,946	100%

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives--Owned and Leased:						
Freight.....			3			
Total locomotives in service.....			3			
Total locomotives owned.....			3			
Cars--Owned and Leased:						
In passenger service--						
Second-class cars.....			2			
Total.....			2			
In Freight Service--						
Box cars.....			4			
Flat cars.....			6			
Total.....			10			
Total cars in service.....			12			
Total cars owned.....			12			

MILEAGE.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track	20	.....	.....	.....	20	17	3
Miles of yard track and sidings	1	.....	.....	.....	1	1	.....
Total mileage operated (all tracks) ..	21	.....	.....	.....	21	18	3

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama	20	.....	.....	.....	20	17	3
Total mileage operated (single track) ..	20	.....	.....	.....	20	17	3

C.—Mileage of Line owned by States and Territories (Single tracks)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	RAILS.	
	Main Line.	Branches and Spurs.		Ir on.	Steel.
Alabama	20	.....	20	17	3
Total mileage owned (Single track)	20	.....	20	17	3

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Rails Laid during Year.				New Ties Laid During Year.		
Kind.	Tons.	Weight per Yd.	Average Price Ton at Distributing Point.	Kind.	Number.	Average Price at Distributing Point.
Iron.....	Alabama pine.....	11,700	10
Total Iron.....
Steel.....
Total Steel.....	Total.....	11,700	10

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total fuel consumed—Tons.	Miles Run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....		135			135	3,255	82.95
Freight.....		405			405	9,785	82.95
Switching.....		32			82	788	82.95
Construction.....		20			20	480	82.95
Total.....		592			592	14,288	82.95
Average cost at distributing point.....		2 00					.....

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.				PROFILE.					
			Number of curves.	Aggregate length of curved line.	Length of straight line.	Length of level line.	Ascending Grades.			Descending Grades.		
							Number.	Sum of Ascents.	Aggregate length of ascending Grades.	Number.	Sum of descents.	Aggregate length of descending Grades.
From	To	Miles.		Miles.	Miles.	Miles.		Feet.	Miles.		Feet.	Miles.
Selma, Ala.	Martins, Station Ala.	20.	9	1 10	18.90	16.	8	187	2.50	4	75.	1.50
Total		20.	9	1 10	18.90	16.	8	187.	2.50	4	75.	1.50

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.
BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Wooden.....	3	480		60		234		Bridges			
Combination.....								Total			
Total.....	3	480						Overhead Railway Crossings:			
Trestles:.....	31	4900		20		1043		Bridges			
								Total.....			
Gauge of track, 4 feet, 9 inches. Miles, 20.											
TELEGRAPH B.—OWNED BY ANOTHER COMPANY BUT LOCATED ON PROPERTY OF ROAD MAKING THIS REPORT.											
Miles of line	Miles of wire	Name of owner.						Name of operating company.			
20	80	Postal Telegraph Cable Company.						Postal Telegraph Cable Company.			

STATE OF ALABAMA.

COUNTY OF DALLAS.

} SS.

I, the undersigned, Norman Webb, Superintendant of the

BIRMINGHAM SELMA & NEW ORLEANS RAILWAY COMPANY.

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings of receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

NORMAN WEBB,
Superintendant.

Subscribed and sworn to before me
this 23d, day of August, 1897.
J. LEON CLAY.
Notary Public.

ANNUAL REPORT

OF THE

CENTRAL OF GEORGIA RAILWAY COMPANY.

HISTORY.

1. Name of common carrier making this report?
Central of Georgia Railway Company.
2. Date of organization?
Oct. 17th, 1895. Began operation Nov. 1st, 1895.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Organized under general railroad law of Georgia. See Code of Georgia, 1895, sections 2159 et seq.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Not a consolidated company. Purchased at foreclosure, several companies formerly constituting the system of the Central Railroad & Banking Company of Georgia.
5. Date and authority for each consolidation?
Has since added Macon & Northern Railroad from Macon to Athens, Ga., and Middle Georgia & Atlantic Railroad from Milledgeville to Covington, Ga. Authority, general railroad law above referred to.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
Reorganization of the Central Railroad & Banking Company of Georgia. Reorganized under general railroad law above referred to.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. M. Comer.....	Savannah, Ga.....	2d Tuesday in Oct. 1897.
John M. Egan.....	" ".....	
Jos. Hull.....	" ".....	
Geo. J. Mills.....	" ".....	
A. Vetsburg.....	" ".....	
S. R. Jacques.....	Macon, Ga.....	
J. F. Hanson.....	" ".....	
U. B. Harrold.....	Americus, Ga.....	
E. P. Howel.....	Atlanta, Ga.....	
G. M. Williams.....	Columbus, Ga.....	
Geo. G. Harien.....	New York, N. Y.....	
Samuel Spencer.....	" ".....	
Charles Steele.....	" ".....	
Patrick Walsh.....	Augusta, Ga.....	
A. R. Lawton, Jr.....	Savannah, Ga.....	

Total number of stockholders at date of last election? 15.

Date of last meeting of stockholders for election of directors? 13 elected Oct. 13, 1896, and 2 more Jan. 5, 1897.

Give post-office address of general office? Savannah, Ga.

Give post-office address of operating office? Savannah, Ga.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, H. A. Dunn; title, Auditor; address, Savannah, Ga.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	H. M. Comer	Savannah, Ga.
First Vice-President...	John M. Egan	" "
Secretary	Edward Workman	" "
Treasurer	T. M. Cunningham	" "
General Counsel.....	Lawton & Cunningham.	" "
Comptroller.....	C. W. Haskins	" "
Auditor	H. A. Dunn	" "
Chief Engineer.....	Wm. Hunter	" "
Gen'l Superintendent..	Theo D. Kline	" "
Division Superintendent	S. C. Hoge	Macon, Ga
Division Superintendent	B. C. Epperson	"
Division Superintendent	T. S. Moise	Columbus, Ga.....
Division Superintendent	Clement Saussy	Savannah, Ga
Traffic Manager.....	E. H. Hinton	"
General Freight Agent.	W. A. Winburn	" "
Gen'l Passenger Agent.	J. C. Haile	" "
Purchasing Agent	J. W. Comer	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named	Miles of line for each class of road named.
	From.	To.		
1 Central of Ga. R.R.	Columbus, Ga..	B'ham, Ala.	155.27	
	Opelika, Ala ...	Roanoke, Ala..	36.12	
	Eufaula, Ala...	Ozark, Ala	60.00	
	Montg'y, Ala...	Eufaula, Ala...	79.65	
	Columbus, Ga..	Searight, Ala...	120.87	451.91
3 Southwestern R.R.	Macon, Ga.....	Eufaula, Ala...	1.00	
	Smithville, Ga.	Columbia, Ala...	1.40	2.40

PROPERTY OPERATED.

NAME.	TERMINAS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. Central of Georgia Railway Co. A	Savannah, Ga.	Atlanta, Ga.	294.73	.....
	"	Tybee,.....	17.70	.....
	*Gordon.....	Covington,.....	81.89	.....
	Griffin.....	Carrollton,....	59.57	.....
	M. & A. Junct'n	Athens.....	101.78	.....
	Americus.....	Columbus.....	62.83	.....
	Columbus.....	Greenville.....	49.51	.....
	"	Birmingham Ala.	158.34	.....
	"	Searight.....	122.01	.....
	Opelika.....	Roanoke.....	36.12	.....
	Montgomey, Ala	Eufaula.....	79.65	.....
	Eufaula.....	Ozark.....	60	1,121.64
	B Fort Valley, Ga		3.54	.....
	Marshallville ..		8.21	.....
	Henry Ellen, Ala		79	7.54
3. Southwestern R. Co.	Macon, Ga	Eufaula, Ala	143.60	.....
	Fort Valley....	Columbus, Ga	71.00	.....
	"	Perry.....	12.50	.....
	Smithville.....	Columbia, Ala	85.01	.....
	Cuthbert.....	Fort Gains, Ga	20.50	.....
3. Augusta & Savannah Railway.			332.61	.....
	Millen.....	Augusta.....	53.21	385.82
4. Upson County R R	Barnesville	Thomaston....	18.25	18.25
				1,531.25

EXPLANATORY REMARKS.—* Acquired 64.57 mile of road from Milledgeville to Covington, Ga., January 1st 1897 from Middle Georgia & Atlantic Railroad Company.

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR
OPERATION.

Name, Central of Georgia R'y ; from Meldrin, to Lyons Ga. operated by Georgia & Alabama R'y.—Leased ; miles of line, 58.09.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par value of Shares.	Total par Value Authorized.	Total amount Issued and Outstanding.	Dividends declared during year.	
					Rate.	Amount
Capital Stock: Common.....	50,000	100 00	5,000,000 00	5,000,000 00		
Preferred.....						
Total.....	50,000	100 00	5,000,000 00	5,000,000 00		
er of pay'nt for capital stock	Number of Shares issued during year,	Total number of Shares Out- standing	Total cash Realized.	Remarks.		
Issued for reorganization: Com'n						
Pref'd.						
Total.....						

FUNDED DEBT,
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstanding	Interest.			
	Date of Issue.	When Due.				% rate	When payable.	Amount accru'd dur- ing year.	Amount paid dur- ing year.
First Mortgage.	1895	1945							
	Nov. 1	Nov. 1	\$ 7,000,000 00	\$ 7,000,000 00	\$ 7,000,000 00	5%	Feb. & Aug.	\$ 350,000 00	\$ 350,000 00
First Mortgage Mobile Div.	1895	1946							
	Nov. 1	J'ne 1	1,000,000 00	1,000,000 00	1,000,000 00	5%	Jan. & July	50,000 00	50,000 00
F't Mt. Macon & No. Div.	1895	1946							
	Nov. 1	J'ne 1	840,000 00	840,000 00	840,000 00	5%	July & Jan.	42,000 00	42,000 00
Consolidated Mortgage...	1895	1946							
	Nov. 1	Nov. 1	18,500,000 00	18,500,000 00	18,500,000 00	5%	May & Nov.	825,000 00	825,000 00
Collateral Trust.....	1887	1887							
	May 1	May 1	5,000,000 00	4,880,000 00	4,880,000 00	5%	May & Nov.	244,000 00	244,000 00
Purchase Money 1st. Mort.	1897	1947							
Mid. Ga. & Atlantic 5% Div.	Jan. 1	Jan. 1	581,000 00	413,000 00	413,000 00	5%	Jan. & July	8,700 00	8,700 00
5% gold Eatonton Br. R'd.	1898	1968							
	J'ne 1	J'ne 1	168,000 00	168,000 00	168,000 00	5%	June & Dec.	4,200 00	4,200 00

	1895	1945							
1st Preference.....	Nov. 1	Nov. 1	4,000,000 00	4,000,000 00	4,000,000 00	5%	October 1.	60,000 00	60,000 00
2d ".....	Nov. 1	Nov. 1	7,000,000 00	7,000,000 00	7,000,000 00	5%	October 1.	.....	.....
3d ".....	Nov. 1	Nov. 1	4,000,000 00	4,000,000 00	4,000,000 00	5%	October 1.	.....	.....
Total.....	.....	.....	\$ 48,088,000 00	\$ 45,738,000 00	\$ 45,738,000 00	.....	.....	1,583,800 00	1,583,800 00
Mortgage Bonds.....	.....	.....	28,088,000 00	25,921,000 00	25,921,000 00	.....	.....	1,279,900 00	1,279,900 00
Miscellaneous Obligations.....	.....	.....	5,000,000 00	4,880,000 00	4,880,000 00	.....	.....	244,000 00	244,000 00
Income Bonds.....	.....	.....	15,000,000 00	15,000,000 00	15,000,000 00	.....	.....	60,000 00	60,000 00
Grand Total.....	.....	.....	\$ 48,088,000 00	\$ 45,801,000 00	\$ 45,801,000 00	.....	.....	1,583,800 00	1,583,800 00

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered	REMARKS.
Equipment lease notes	September 1, 1886	Aug. 1, 1900	47	Locomotive No. 8, lettered M. G. & A. Rd.	These warrants were given by M. G. & A. Road to Burnham, Williams & Co., Philadelphia, under lease contract, Sept. 1, 1886, and are payable monthly.

B. STATEMENT OF AMOUNT.

Series or other Designation.	Cash paid on delivery of equip-ment.	Deferred Payments Principal.		
		Original amount.	Amount out-standing.	
Equipment lease notes	\$ 1,000 00	\$ 9,170 17	\$ 7,414 18	
Total	\$ 1,000 00	\$ 9,170 17	\$ 7,414 18	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage Bonds.....	\$ 25,921,000 00	\$ 25,921,000 00	\$ 1,279,960 00	\$ 1,279,900 00
Miscellaneous Obligations.....	4,880,000 00	4,880,000 00	244,000 00	244,000 00
Income Bonds.....	15,000,000 00	15,000,000 00	64,000 00	60,000 00
Equipment Trust Obligations.....	9,170 17	7,414 18	.....	.....
Total.....	45,810,170 17	45,808,414 18	1,583,900 00	1,583,900 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.		Current Liabilities Accrued to and Includ- ing June 30, 1897.	
Cash.....	\$ 165,009 35	Audited Vouchers and Accounts.....	\$ 144,178 86
Due from Agents.....	65,147 81	Wages and Salaries.....	179,580 51
Due from Solvent Companies and Individu- als.....	514,845 86	Net Traffic Balances due to other Companies.....	33,214 25
Net Traffic Bal'ce due from other Compan- ies.....	50 83	Matured Interest Coupons Unpaid.....	74,690 19
Other Cash Assets.....	84,677 27	Miscellaneous.....	113,046 21
Total—Cash and Current Assets.....	839,731 12	Total—Current Liabilities.....	544,704 82
Total.....	839,731 12	Balance—Cash Assets.....	295,026 30
		Total.....	839,731 12

Materials and Supplies on hand, \$253,095 74.

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per mile of Line.		Remarks.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock	\$ 5,000,000 00	\$ 5,000,000 00		1,187.27	\$ 4 211	
Bonds	45,801,000 00	45,801,000 00		1,187.27	38 577	
Equipment Trust Obligation	7,414 18	7,414 18		1,187.27	8	
Total	\$ 50,808,414 18	\$ 50,808,414 18		1,187.27	\$ 42 794	

B.—For mileage operated by Road making this Report (trackage rights excluded). The operations of which are included in the income account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Central of Georgia Railway Co.	\$ 5,000,000 00	\$ 45,808,414 18	\$ 50,808,414 18	1,187 27	42 794
South Western R. R. Co.	5,191,100 00		5,191,100 00	332 62	15 607
Augusta Savannah R. R. Co.	1,022,900 00		1,022,900 00	53 21	19 224
Upson County R. R.	40,005 00		40,005 00	16 25	2 462
Total carried forward	\$ 11,254,005 00	\$ 45,808,414 18	\$ 57,062,419 18	1,589 34	85 908

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.				Total Cost to June 30, 1896.	Total Cost to June 30, 1897.	Cost per mile.
	Not included in operating Expenses.		Charged to in- come account as permanent improvements	Charged to construction or equipment			
	Included in Operating Ex- penses.						
Construction—	\$	22,662 70					
Rails		667 08					
Buildings, furniture and fixtures		20,300 64					
Sidings and yard extensions		22,049 47					
Other items							
Total construction		65,679 84				42,118,663 82	
Equipment—							
Freight cars		37,050 67					
Total equipment		37,050 67				3,522,349 28	
Grand total cost construction, equip- ment, etc		102,730 51				45,689,013 10	

INCOME ACCOUNT.

Gross earnings from operation.....	5,274,825 86	
Less operating expenses.....	3,265,523 19	
Income from operation		2,009,102 17
Dividends on stocks owned	284,506 85	
Interest on bonds owned	2,290 00	
Miscellaneous income	68,010 60	
Income from other sources		329,807 45
Total income.....		2,338,909 62
Deductions from income:		
Interest on funded debt accrued.....	1,583,900 00	
Interest on interest-bearing current liabilities ac- crued, not otherwise provided for.....	3,333 32	
Rents paid for lease of road.....	310,700 00	
Taxes.....	180,988 81	
Other deductions.....	221,486 35	
Total Deductions from income.....		2,300,388 28
Net income.....		38,521 34
Surplus from operations of year ending June 30, '97		38,521 34
Surplus on June 30, 1896		60,853 56
Surplus on June 30, 1897.....		99,374 90

EARNINGS FROM OPERATIONS—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue	128,139 03		
Total passenger revenue			128,139 03
Mail	20,189 56		
Express	4,804 96		
Extra baggage and storage	2,527 26		
Other items	834 24		28,356 02
Total passenger earnings			156,495 05
Freight:			
Freight revenue	443,012 90		
Total freight revenue			443,012 90
Total freight earnings			
Total passenger and freight earnings			599,507 95
Other earnings from operation:			
Telegraph companies	388 48		
Rents from tracks, yards and term'l ..	718 11		
Rents not otherwise provided for ..			
Other sources	18,198 41		
Total other earnings			19,305 00
Total gross earnings from operation—Alabama			618,812 95
Total gross earnings from operation—Entire line			8,380,288 49

REPORTS OF RAILROADS.

STOCKS OWNED.

A—Railway Stocks.

NAME.	Total par value.	Rate.	Income or Dividend Received.	Valuation.
Atlanta & West Point R. R.	188,500 00	% 6	11,311 00	188,500 00
Western R'y of Alabama.	1,500,000 00	3	45,000 00	900,000 00
South Western R. R.	147,500 00	5	7,375 00	146,975 00
Wrightsville, preferred.	70,000 00	7	4,900 00	70,000 00
common.	250 00	7	17 50	250 00
Upson County.	84,941 00			34,941 00
Mobile & Girard.	816,151 00			1 00
Total.	2,756,342 00		68,602 50	1,340,667 00

B—Other Stocks.

NAME.	Total par Value.	Rate.	Income or Dividend Received.	Valuation.
Ocean S. S. Company.	2,000,000 00		195,384 35	2,000,000 00
New England & Savannah S. S. Co.	500,000 00			1,000,000 00
Savannah & Ogeechee Canal Co.	160,000 00			10,000 00
Savannah Cotton Exchange.	400 00			90 00
Savannah Board of trade.	100 00			50 00
Memphis Cotton Exchange.	100 00			50 00
Agricultural & Mech. Ass'n of Ga.	1,000 00	2%	20 00	750 00
Total.	2,661,600 00		195,904 35	3,010,940 00
Grand Total—A and B.	5,417,942 00		264,506 85	4,351,607 00

BONDS OWNED.

A.—Railway Bonds.

NAME.	Total par Value.	Rate.	Income or Interest Received.	Valuation.
C. of Ga., Preferred Income Bonds.....	\$ 40,000 00	.....	.....	2,000 00
Port Royal & Western Ca R'y Co	1,870,000 00	.....	.....	487,500 00
Port Royal & Augusta R'y Co...	1,178,800 00	.....	.....	1 00
Louisville & Wadley R'y Co.....	29,000 00	.....	1,540 00	29,000 00
Talbotton Railway Co.....	55,000 00	.....	750 00	25,000 00
Sylvania R'y Co.....	33,000 00	.....	.....	8,250 00
Middle Georgia & Atlantic.....	65,000 00	.....	.....	65,000 00
Total.....	3,238,800 00	.....	2,290 00	98,751 00

RENTALS RECEIVED.

Rents Received from Lease of Tracks, Yards and Terminals.

Designation of property.	Situation of Property Leased.	Name of Company using property leased.	Item.	Total.
Tracks.....	Macon, Ga.	Georgia R. R.	\$ 4,000 08	
	Meldrin to Sav., Ga.	Georgia & Alabama..	8,000 00	
	Montgomery, Ala.	Georgia & Alabama..	1,206 00	
	Atlanta, Ga.	So. Ry. Co.	7,678 00	
Total Terminals..				
	Macon, Ga.	G. S. & F. R. R.	3,000 00	
	Macon, Ga.	Ga. R. R. Co.	780 00	
	Macon, Ga.	M. D. & S. R. R.	120 00	
	Augusta, Ga.	P. R. & W. C. R. R.	600 00	
	Augusta, Ga.	C. & W. C. R. R.	2,687 09	
	Carrolton, Ga.	C. R. & C. R. R.	480 00	
	Columbus, Ga.	Col. & Sav. R. R.	247 11	
	Columbus, Ga.	G. & A. R. R.	308 65	
	Americus, Ga.	G. & A. R. R.	48 20	
	Meldrim, Ga.	G. & A. R. R.	10 86	
	Savannah, Ga.	G. & A. R. R.	4,336 69	
	Atlanta, Ga.	A. & W. P. R. R.	30,000 00	
	Opelika, Ala.	W. R. of Ala.	22 43	
	Fort Valley, Ga.	So. R. Co.	840 00	
	Columbus, Ga.	So. R. Co.	459 78	
	Millen, Ga.	M. & T. R. R.	900 00	
	Tennille, Ga.	Sandersville Ry.	240 00	
	Savannah, Ga.	Fla. C. & P. R. R.	8,146 70	
			20 41	
Total				53,247 90

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Net miscellaneous income.
Lease of Lyons Branch.....		48,500 00
Rent of leased rails.....		1,200 07
Interest and discount.....		9,047 04
Sundries.....		9,263 49
Total		63,010 60

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway.....	338,400 33
Renewals of rails.....	119,888 54
Renewals of ties.....	170,743 62
Repairs and renewals of bridges and culverts.....	93,835 70
Repairs and renewals of fences, road crossings, signs, and cattle guards.....	3,887 76
Repairs and renewals of buildings and fixtures.....	65,778 57
Repairs and renewals of telegraph.....	211 73
Stationery and printing.....	776 39
Other expenses.....	17,494 76
Total.....	810,709 40
Maintenance of equipment:	
Superintendence.....	23,478 80
Repairs and renewals of locomotives.....	131,846 69
Repairs and renewals of passenger cars.....	66,694 04
Repairs and renewals of freight cars.....	236,454 65
Repairs and renewals of work cars.....	1,218 83
Repairs and renewals of shop machinery and tools.....	19,658 26
Stationery and printing.....	1,740 34
Other expenses.....	7,228 05
Total.....	488,312 66
Conducting transportation:	
Superintendence.....	106,209 69
Engine and roundhouse men.....	301,192 75
Fuel for locomotives.....	169,410 04
Water supply for locomotives.....	21,694 72
Oil, tallow and waste for locomotives.....	6,500 19
Other supplies for locomotives.....	760 81
Train service.....	181,528 23
Train supplies and expenses.....	55,870 60
Switchmen, flagmen and watchmen.....	117,261 76
Telegraph expenses.....	68,549 37
Station service.....	394,831 14
Station supplies.....	21,231 00
Car mileage—balance.....	56,570 01
Loss and damage.....	19,180 20
Injuries to persons.....	29,200 88
Clearing wrecks.....	1,520 72
Advertising.....	24,106 66
Outside agencies.....	111,869 21
Commissions.....	4,720 75
Stock yards and elevators.....	13,745 64
Rents for tracks and terminals.....	2,604 93
Rents of buildings and other property.....	24,711 81
Stationery and printing.....	2,444 84
Total.....	1,735,715 55
General expenses:	
Salaries of general officers.....	56,611 60
Salaries of clerks and attendants.....	75,021 90
General office expenses and supplies.....	8,114 69
Insurance.....	24,095 37
Law expenses.....	38,937 54

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General expenses—continued.	
Stationery and printing (general offices)	13,028 61
Other expenses	14,977 81
Total	230,785 58
Recapitulation of expenses:	
Maintenance of way and structures	810,709 40
Maintenance of equipment	488,312 66
Conducting transportation	1,735,715 55
General expenses	230,785 58
Grand total	3,265,523 19
Percentage of expenses to earnings—Entire line, .....61 91%	
Operating expenses—State of Alabama:	
Maintenance of way and structures.	Prorated 177,821 20
Maintenance of equipment	on 47,215 66
Conducting transportation	basis of car 215,565 65
General expenses	mileage. 38,254 63
Total	473,858 14
Percentage of expenses to earnings—Alabama, .....76 57%	

RENTALS PAID.

A.—Rents Paid for Lease of Road.

Name of Road, South Western Railroad Company; dividends on stock guaranteed, \$259,555 00; cash, \$259,555 00.

Name of Road, Augusta & Savannah Railroad; dividends on stock guaranteed, \$51,145 00; cash, \$51,145 00.

Total rents—A, dividends on stock guaranteed,cash, \$310,700 00

RENTALS PAID.

B—Rents Paid for Lease of Tracks, Yards, and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks:				
	Birmingham, Ala...	A. G. S. R'y	1,200 00	
	Montgomery, Ala...	L. & N. R'y	390 66	
	Opelika, Ala.....	Western R'y of Ala.	550 00	
	Augusta, Ga.	City of Augusta....	3,383 83	
Total				5,478 99
Terminals:				
	Birmingham, Ala...	K. C. M. B. R'y	8,271 65	
Total				8,271 65
Grand total rents—B				13,745 64

EXPLANATORY REMARKS.

No records is kept in the engineering department of the length of the three first name tracks, as the distance is so slight, tracks used is only for entering the depots.

The trackage right paid the city of Augusta is for the use of the streets upon which the tracks are laid.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		June 30, 1898.		Year ending June 30, 1897.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
ASSETS.					
Cost of road		42,116,063 82			
Cost of equipment		3,522,349 28	45,639,013 10		
Stocks owned			4,351,697 00		
Bonds owned			596,751 00		
Other permanent investments			125,325 33		
Cash and current assets			829,731 12		
Other assets:					
Equipment trusts		8,359 73			
Materials and supplies		253,095 74			
Sundries		15,123 49	276,808 96		
Grand Total			51,819,036 51		
LIABILITIES.					
June 30, 1896.		June 30, 1897.		Year ending June 30, 1897.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
Capital Stock			5,000,000 00		
Funded Debt			45,808,314 18		
Current liabilities			544,704 82		
Accrued interest on funded debt not yet payable			328,033 82		
Deferred liabilities			38,909 29		
Profit and loss			96,374 00		
Grand Total			51,819,036 51		

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITH THE STATE OF ALABAMA.

1. Old agreement with Southern Express Company under which this company received 40 per cent of the revenue.
7. With Telegraph Companies for the transaction of Commercial or Public Business in its Railroad Station, this company retains one-fourth of the cash receipts.

EXPLANATORY REMARKS.

All of the mortgage bonds have an inferior lien upon the stocks and bonds pledged to secure the miscellaneous obligations. (Collateral Trust Bonds \$4,880,000.00).
The Income Bonds have an inferior lien to the Mortgage Bonds upon all roads, equipment and securities pledged under the mortgage. —[See Page 234.]

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.		Amount of Mortgage Per Mile of Line.	What Equip-ment Mort-gaged.	What Securities Mortgaged.
	From	To Miles.			
Mortgage Bonds	Savannah.	Atlanta, Ga.	294.73	All.	1,885 shares stock A. & W. P. R. R. Co. 4,995 shares stock N. E. & Savannah. S. S. Co. 19,950 shares Ocean S. S. Company of Savannah. 3,200 shares stock Savannah & Ogeechee Canal 1,440 shares stock South Western R. R. 1,164 21-30 shares stock Up-son County Ry. 15,000 shares stock Western Ry. of Ala. 10 shares common stock W. & T. Ry. 2,800 shares Preferred stock W. & T Ry.
	"	Tybee	17.70		
	Gordon.	Covington.	81.89		
	Macon Junction.	Athens.	101.78		
	Griffin.	Carrollton.	59.57		
	Columbus.	Birmingham.	156.34		
	"	Americus.	62.34		
	"	Searight.	122.01		
	"	Greenville.	49.51		
	Opelika, Ala.	Roanoke, Ala.	36.12		
Spur tracks.	Montgomery,	Eufaula, Ala.	79.65	\$38 583	\$25,000.00 Bonds Louisville & W. Ry. \$10,000.00 Bonds Sylvania Ry. \$25,000.00 Bonds Talbotton Ry.
	Eufaula.	Ozark, Ala.	60.00		
	Meldrim.	Lyons, Ga.	58.09		
	Fort Valley.		1,179.93		
	Marshallville.		3.54		
	Henry Ellen.		3.21		
			.79		
			1,187.27		

EMPLOYEES' AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	9	2,979	\$ 13,422 62	4.51
Other Officers.....	7	2,555	5,284 63	2.05
General office clerks.....	98	30,621	17,787 69	0.58
Station agents.....	66	18,624	23,439 21	1.41
Other station men.....	268	45,899	78,790 31	1.67
Enginemen.....	41	10,433	43,303 36	4.15
Firemen.....	44	10,445	22,008 59	2.11
Conductors.....	28	7,081	22,117 90	3.16
Other trainmen.....	54	14,739	22,110 97	1.50
Machinists.....	16	4,322	18,641 51	3.15
Carpenters.....	24	5,921	12,389 54	2.09
Other shopmen.....	146	40,077	56,401 77	1.41
Section foremen.....	40	14,229	19,692 51	1.38
Other trackmen.....	188	43,810	34,286 94	0.78
Switchmen, flagmen and watchmen.....	49	14,890	27,802 76	1.89
Telegraph operators and dispatchers.....	21	7,196	11,610 58	1.61
Employees—Account Floating Equipment.....	114	23,393	31,451 84	1.34
All other employees and laborers.....	97	34,868	60,620 34	1.74
Total (including "General officers")—Ala.	1304	329,882	514,413 07	1.56
Less "General officers,".....	9	2,979	13,422 62	4.51
Total (excluding "General officers")—Ala.	1295	326,903	500,990 45	1.53
Distribution of above:				
General administration.....	105	33,600	31,210 31	0.93
Maintenance of way and structures.....	342	81,432	85,431 29	1.05
Maintenance of equipment.....	186	50,320	82,432 82	1.64
Conducting transportation.....	671	164,530	315,338 65	1.92
Total (including "General officers")—Ala.	1304	329,882	514,413 07	1.56
Less "General officers".....	9	2,979	13,422 62	4.51
Total (Excluding "General Officer"—Ala.	1295	326,903	500,990 45	1.53
Total (incl'dg "Gn'l officer's")—Entire line	5091	1,274,985	2,143,291 00	1.68

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—ENTIRE LINE

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.	
		Doll	Cts Mills
Passenger Traffic:			
Number passengers carried earning revenue.	1,549,468		
Number of passengers carried one mile.....	48,618,929		
Number passengers carried one mile per mile of road	32,599		
Average distance carried	31.88		
Total passenger revenue		1,189,152	80
Average amount rec'd from each passenger			78 519
Average receipts per passenger per mile			2 843
Total passenger earnings		1,397,089	57
Passenger earnings per mile of road			936 75
Passenger earnings per train mile			87 809
Freight Traffic:			
No. of tons carried of freight earning revenue	1,875,260		
No. of tons carried one mile	292,186,403		
No. of tons carried one mile per mile of road	195,905		
Average distance haul of one ton	15,581		
Total freight revenue		3,521,867	30
Average amount rec'd for each ton of freight			1 87 806
Average receipts per ton per mile			1 205
Total freight earnings		3,521,867	30
Freight earnings per mile of road			2,361 42
Freight earnings per train mile			1 81 621
Passenger and Freight:			
Passenger and freight revenue		4,661,019	60
Passenger & freight revenue per mile of road			3,125 22
Passenger and freight earnings		4,918,956	87
Passenger & freight earnings per mile road			3,298 17
Gross earnings from operation		5,274,625	36
Gross earnings from operation per mile road			3,536 65
Gross earnings from operation per train mile			1 49 415
Operating expenses		3,265,523	19
Operating expenses per mile of road			2,189 54
Operating expenses per train mile			92 503
Income from operation		2,009,102	15
Income from operation per mile of road			1,347 11
Train mileage:			
Miles run by passenger trains ...1,591.045 }	1,494,679		
Miles run by freight trains .....1,939.130 }	1,709,834		
Miles run by mixed trains	325,662		
Total mileage trains earning revenue	3,530,175		
Miles run by switching trains	811,537		
Miles run by construction and other trains ..	187,490		
Grand total train mileage	4,479,102		
Mileage of loaded freight cars—north or east ..	16,812,911		
Mileage of loaded freight cars—south or west ..	9,094,563		
Mileage of empty freight cars—north or east ..	2,934,184		
Mileage of empty freight cars—south or west ..	10,472,021		
Average number of freight cars in train	20 17		
Average number of loaded cars in train	13.26		
Average number of empty cars in train	6.91		
Average number of tons of freight in train	150.68		
Ave'ge no. of tons of frg'ht in each loa'ed car ..	11.37		

PASSENGER, FREIGHT AND TRAIN MILEAGE.

(STATE OF ALABAMA.)

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts	Mills
Passenger Traffic—				
Number passengers carried earning revenue	480,502			
Number of passengers carried one mile	14,449,546			
Number of passengers carried one mile per mile of road	32,589			
Total passenger revenue		228,095	75	
Average am't received from each passenger			2186	
Average receipts per passenger per mile			2343	
Total passenger earnings		279,743	26	
Passenger earnings per mile of road			614	68
Passenger earnings per train mile			70480	
Freight Traffic—				
Number of tons carried of freight earning revenue	557,327			
Number of tons carried one mile	86,837,799			
Number of tons carried one mile per mile of road	195,903			
Average distance haul of one ton	43,307			
Total freight revenue		864,085	72	
Average amount rec'd for each ton of freight			5580	
Average receipts per ton mile			61205	
Total freight earnings		864,085	72	
Freight earnings per mile of road			1,898	67
Freight earning per train mile			1	44276
Passenger and Freight—				
Passenger and freight revenue		1,092,181	47	
Pass'ger and freight revenue per mile of road			2,399	87
Passenger and freight earnings		1,143,828	98	
Pass'ger and freight earnings per mile of road			2,513	35
Gross earnings from operation		1,207,040	58	
Gross earn'gs from operation per mile of road			2,652	25
Gross earnings from operation per train mile			1	21208
Operating expenses		801,082	84	
Operating expenses per mile of road			1,760	12
Operating expenses per train mile			80487	
Income from operation		406,007	74	
Income from operation per mile of road			892	13
Train Mileage—				
Miles run by passenger trains	371,785			
Miles run by freight trains	549,854			
Miles run by mixed trains	74,206			
Total mileage trains earning revenue	995,845			
Miles run by switching trains	112,064			
Miles run by construction and other trains	39,393			
Gaand total train mileage	1,147,302			

PASSENGER, FREIGHT AND TRAIN MILEAGE.

(STATE OF ALABAMA—continued.)

ITEM.	Ton'age, No. Passengers. No. trains, mileage, No. cars.	Revenue and Rates.		
		Dols.	Cts.	Mills.
Mileage of loaded freight cars—north or east.	4,440,616			
Mileage of loaded freight cars—south or west.	1,509,476			
Mileage of empty freight cars—north or east.	532,965			
Mileage of empty freight cars—south or west.	3,470,627			
Average number of freight cars in train.....	16.62			
Average number of loaded cars in train	9.93			
Average number of empty cars in train.....	6.69			
Average number of tons of freight in train...	150.68			
Average number of tons of freight in each loaded car	11.57			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers	Total Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Percent.
Products of agriculture:				
Grain	6,954	32,318	39,272	7.05
Flour	3,235	11,449	14,684	2.64
Other mill products	5,102	5,466	10,568	1.90
Hay	966	6,726	7,692	1.38
Tobacco	17	459	476	.08
Cotton	43,592	4,618	48,210	8.65
Fruit and vegetable	1,579	2,143	3,722	.67
Oranges	5	81	86	.01
Melons	8,868	1,218	5,081	.92
Products of Animals:				
Live stock	2,485	1,265	3,750	.67
Dressed meats	15	1,947	1,962	.35
Other packing-house prod'cts	1,852	4,708	6,060	1.10
Poultry, game and fish	6	14	20	
Wool	32	124	166	.08
Hides and leather	118	21	139	.02
Cotton seed, cotton seed meal	15,826	3,195	19,021	3.41
Products of Mines:				
Bituminous coal	11,271	45,452	56,723	10.17
Coke	80	403	483	.08
Ores		63	63	.01
Stone, sand, other like artic's	18,891	5,259	24,150	4.34
Products of forest:				
Lumber	71,443	33,997	105,440	18.92
Manufactures:				
Petroleum and other oils	5,272	1,417	6,689	1.20
Sugar	94	1,581	1,675	.30
Naval stores	9,058	4,892	13,950	2.50
Iron, pig and bloom	20,303	3,861	24,164	4.34
Iron and steel rails	855	1,230	2,085	.36
Other castings and machinery	1,412	2,057	3,469	.62
Bar and sheet metal	346	433	779	.14
Cement, brick and lime	12,075	3,535	15,610	2.81
Agricultural implements	218	22	240	.04
Wagons, carriages, tools, etc.	367	818	1,185	.22
Wines, liquors and beers	611	1,077	1,688	.30
Household goods and furniture	886	983	1,819	.33
Fertilizers	81,286	35,604	66,890	12.00
Merchandise	25,018	19,373	44,391	7.97
Miscellaneous: Other commod- ities not mentioned above	14,829	10,106	24,935	4.47
Total tonnage—Alabama	309,462	247,865	557,327	
Total tonnage—entire line	1,041,256	834,004	1,875,260	

DESCRIPTION OF EQUIPMENT.

MEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger.....		70	67	W'house Air B. }		
			1	Eames Vacuum. }		
			62	Janney Couplers }		
Freight		121	85	W'house Air B. }		
			32	Eames Vacuum. }		
			4	Amer Steam... }		
			1	Janney Couplers }		
Switching.....		19	11	Gallager "		
			18	Ems. Vacuum B }		
			1	Amer. Steam B. }		
Total locomotives		210	..	.....
Cars in passenger service:						
First class		52	All of which are equipped with W'house Air Brakes & Janney Couplers.			
Second class		53				
Partition		18				
Parlor		2				
Sleeping		12				
Baggage, express and postal		54				
Other cars		15				
Total cars in passenger service		208				

DESCRIPTION OF EQUIPMENT.

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ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Cars in freight service:						
Box.....	200	2,761	677	W'house Air B.		
			99	Crane Air B....		
			199	N. York Air B...		
			1788	Hand B.		
			555	Link & Pin copl's		
			1069	Thurmond "		
			479	Gallager "		
			688	Standard "		
			1128	Hand Brakes...		
Flat cars.....		1,128	505	Link & Pin Cop'l		
			567	Thumond "		
			58	Gallager "		
			292	W'house Air B.		
			706	Hand Brakes...		
Coal cars.....		993	290	Standard Copl's		
			241	Thurmond "		
			48	Gallager "		
			419	Link & Pin "		
			45	Hand Brakes...		
			45	Thurmond cop's		
Stock cars.....		45				
Total cars in freight service.....		4,932				
Cars in company's service:						
Officers.....		6	6	W'house Air B. & Janney Couplers.		
Derrick cars.....		6				
Caboose cars.....		104				
Other road cars.....		119				
Total cars in company's service.....		235				

MILEAGE.

A—Mileage of Road Operated (all tracks)

LINE IN USE.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Total mileage operated.	Rails.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Miles of single track.....	1,121.64	7.54	16.25	385.82	1,531.25	63.60	1,467.65
Miles of second track.....	2.78	.....	.....	.....	2.78	.....	2.78
Miles of yard track and sidings.....	104.51	0.81	0.49	66.86	262.17	125.27	136.90
Total mileage operated (all tracks)	1,318.86	8.35	16.74	452.18	1,796.15	188.87	1,607.28

B—Mileage operated by States and Territories (Single track)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Total mileage operated.	Rails.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Georgia.....	669.78	8.75	16.25	383.42	1,078.15	60.09	1,018.08
Alabama.....	451.91	0.79	.....	2.40	455.10	3.51	451.59
Total mileage operated(all tracks)	1,121.64	7.35	16.25	385.82	1,531.25	63.60	1,467.65

C.—Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Georgia.....	* 727.82	0.79	734.57	.....	39.74	694.83
Alabama.....	451.91	0.79	452.70	.....	2.62	450.08
Total mileage owned (single track)	1,179.73	7.54	1,187.27	.....	42.36	1,144.91

Remarks—Meldrin to Lyon, 58.09 of the distance in Georgia, leased to Georgia & Alabama Ry

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated.

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	451.91	0.79	2.40	455.10	.....	3.51	451.59
Miles of yard tracks and sidings.....	48.48	0.22	0.25	48.95	.....	28.30	25.65
Total mileage operated (all tracks).	500.39	1.01	2.64	504.05	.....	28.81	477.24

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under lease.	Total Mileage operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.....	451.91	0.79	2.40	455.10	.....	3.51	451.59
Total mileage operated (single track).....	451.91	0.79	2.40	455.10	.....	3.51	451.59

C.—Mileage of Line Owned by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Alabama.....	451.91	0.79	452.70	.....	2.62	450.08
Total mileage owned (single track).....	451.91	0.79	452.70	.....	2.62	450.08

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Rails Laid During Year.				New Ties Laid During Year.		
Kind.	Tons.	Weight per Yd.	Av Price Ton at Distributing Pt.	Kind.	Number.	Average Price at Distributing Pt.
Iron.....						
Steel.....	1,947½	75 pounds.	\$30.75	Pine.	202,919	22½ cents.
				Oak.	10,332	26 cents
Total steel.....	1,947½			Total.....	213,251	

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, flagmen and watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....		8						8
Falling from trains and engines.....	1	7					1	7
Collisions.....		1				1		2
Derailments.....	1	4					1	4
Other train accidents.....		11				1		12
At stations.....		1				1		1
Other causes.....		1				23		24
Total.....	2	33				25	2	58
KIND OF ACCIDENT.	PASSENGERS.				OTHERS.			
	Trespassing.		Not Trespassing.		Total.			
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions.....								
Derailments.....		1						
Other train accidents.....			9	6			9	6
At highway crossings.....								
At stations.....								
Total.....			9	6			9	6

EXPLANATORY REMARKS.

Trainmen injured jumping from trains to set switches etc., hands mashed unloading freight. Other employees injured at terminals trucking freight. Other employees injured by falling from hand cars. Other employees injured in shop, fingers mashed, cut etc. Other employees killed.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

ALIGNMENT.			PROFILE.										
From.	To.	Miles.	Number of curves.	Aggregate length of curved line.	Miles.	Length of straight line.	Length of level line.	Ascending Grades.			Descending Grades.		
								Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descent.	Aggregate length of descending grades.
Columbus, Ga.	Birmingham, Ala.	155.27	No	date				No date.				No date.	
Opelika, Ala.	Roanoke, Ala.	56.12											
Eufaula, Ala.	Ozark, Ala.	60.00											
Montgomery, Ala.	Eufaula, Ala.	79.66											
Columbus, Ga.	Searight, Ala.	120.87	129	23.72	97.15	21.28	105	1660.7	45.12	112	1886.3	54.42	
Macon, Ga.	Eufaula, Ala.	1.00	No	date				No date.				No date.	
Smithville, Ga.	Columbia, Ala.	1.40											
Total		454.31											

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges—	18	2856	10	49	0	744	6	Overhead highway crossing:	1	17	9
Iron	1	225	0	225	0	225	0	Bridges	19	16	6
Wooden	1	255	2	255	2	255	2	Trestles	20		
Combination								Total			
Total	20	3370	0					Overhead railway crossings:	1	19	6
Trestles	679	58193	0	8	0	4162	0	Bridges	1	24	0
Tunnels	2	3636	0	1198	0	2438	0	Trestles	2		
								Total	2	18	0
								Tunnels	2		

Gauge of track, 4 feet, 9 inches. Miles 454.31.

CAR MILEAGE.

Paid or allowed for Rolling Stock not the property of Railroads nor consigned for use by Lease.

CARS USED.		Compensation.	
Name of Company.	DESCRIPTION.	Rate.	Amount.
Burton Stock Car Company.....	Stock	3c.	\$ 98 00
New England Car Company.....	Stock	6-10	70 15
Provision Dealers Despatch.....	Refg'r	"	289 24
Pearless Refining Co.....	Tank	"	289 24
National Despatch Line.....	Box & Refg'r.	"	289 24
Southern Iron Car Line.....	Various	"	14,033 18
Nashville Packing Co.....	Refg'r	"	49 68
Palmer Manufacturing Co.....	Box	"	4 91
South Eastern Line.....	Various	"	353 57
Southern Freight Line.....	Various	"	153 00
Southern Despatch Lumber Line.....	Various	"	464 52
Streets Western Stable Car Line.....	Stock	"	150 95
St. Louis Refrigerator Car Line.....	Refg'r	"	312 10
Southern Cotton Oil Co.....	Tank	"	19 41
Swift's Refrigerator Line.....	Refg'r	"	1,932 64
Ensign Manufacturing Co.....	Box	"	29 68
Gate City Oil Works.....	Tank	"	5 95
Globe Refining Co.....	Tank	"	44 05
Hicks Stock Car Co.....	Stock	"	1 54
International Fruit Dealers Despatch.....	Refg'r	"	163 57
Kansas City Dressed Beef Line.....	Refg'r	"	2,606 14
Kentucky Refining Co.....	Tank	"	120 52
Louisville Packing Co.....	Refg'r	"	88 24
Merchants Despatch Trans. Co.....	Box & Refg'r	"	142 43
Nelson, Morris & Co.....	Refg'r	"	398 78
Mather Horse & Stock Car Co.....	Stock	"	82 73
Armour Car Lines.....	Various	"	1,259 39
American Refrigerator Transit Co.....	Box & Refg'r	"	301 45
Atlanta Stone Coal and Lumber Line.....	Various	"	95 13
American Cotton Oil Company.....	Tank	"	254 57
Anglo American Refrigerator Car Co.....	Refg'r	"	198 89
Blue Line.....	Box	"	29 51
Canda Cattle Car Co.....	Stock	"	374 43
Cudahy Milwaukee Refrigerator Line.....	Refg'r	"	110 51
Continental Fruit Despatch.....	Refg'r	"	110 51
Commerce Despatch Line.....	Box	"	142 36
Chicago Refrigerator Car Line.....	Refg'r	"	141 12
Cold Blast Transportation Co.....	Refrigerator	"	561 76
Erie Despatch.....	Various	"	581 76
Empire Line.....	Various	"	106 87
Union Refrigerator Transit Co.....	Box & Refg'r.	"	263 59
Union Tank Line.....	Tank & Box	"	414 36
Virginia & Ala. Coal Co.....	Coal	"	22 42
Western Rolling Stock & Equip Co.....	Refrigerator	"	3 16
Corle Oatmeal Co.....	Refrigerator	"	58 20
California Fruit Transportation Co.....	Refrigerator	"	379 55
Hammond Refrig'r Line.....	Refrigerator	"	77 07
Red Line Transit Co.....	Box	"	19 30
South Western Millers Despatch.....	Refrigerator	"	59 54
White Line Central Transit Co.....	Box	"	268 21
Manhattan Oil Co.....	Tank	"	7 77
Kansas City Refrig. Car Co.....	Refrigerator	"	128 52

REPORTS OF RAILROADS.

CAR MILEAGE.

Paid or allowed for Rolling Stock not the property of Railroads nor consigned for use by laase.

Cars Used.		Compensation.	
Name of Company.	Description	Rate	Amount.
Georgia Mills and Elevator Co.....	Tank	6-10	\$ 128 52
Dold Packing Co.....	Refrig'r	"	23 74
Kingan Refrigerator Line.....	"	"	7 06
Alpton " Line.....	"	"	77
St. Paul " Car Co.....	"	"	69 53
Cudahy " Line.....	"	"	11 77
Austell " Car Line.....	"	"	19 16
Omaha Packing Co.....	"	"	16 09
Moran Refrigerator Line.....	Tank	"	1 00
"I. E B" Furniture Line.....	Box	"	6 91
Keystone Palace Horse Car Co.....	Stock	"	3 87
Mutual Refining Co.....	Tank	"	3 87
Consolidated Cattle Car Co.....	Stock	"	155 96
American Brewing Co-Refrigerator Line...	Refrig'r	"	8 86
Zenith Milling Co.....	Box	"	6 42
Express Coal Line.....	Coal	"	55 32
Overland Fruit Despatch.....	Refrig'r	"	55 32
Western Meat and Refrigerator Express...	"	"	17 72
Corle Oatmeal & Cereal Co.....	Box	"	1 93
National Linseed Oil Co.....	"	"	4 26
Sam'l Cupples Woodenware Co.....	"	"	12 06
Menasha Woodenware Co.....			2 92
Ormes Palace Horse Car Co.....			7 70
Green Line.....			77
Cottelene Refrigerator Line.....			1 92
National Car Co.....			19
Kansas City Milling Co.....			2 60
National Rolling Stock Co.....			4 05
Lipton Refrig'r Line [senes 8201 to 8400]...			5 61
G. H. Hull.....			1 28
Abernathy Furniture Car Co.....			13 44
Monsor and Tibbets Imp. Co.....			3 86
North and South Rolling Stock Co.....			111 83
International Transit Line.....			2 01
Healy Refrigerator Line.....			25
Venice Transp. Co.....			46 36
American Live Stock Transp. Co.....			18 89
American Cereal Co's Despatch.....			9 63
Acme Brewing Co.....			61 45
Excelsior Horse Car Line.....			2 36
Woolner Transp.....			8 26
Penn Refining Co.....			6 28
Richardson Lubricaking Co.....			39 69
Swifts Live Stock Express.....			154 60
C. B. Havens & Co.....			1 63
Sante Fe Refrigerator Line.....			4 41
Weaver Coal Co.....			1 77
Total.....			\$28,448 57

STATE OF GEORGIA, }

COUNTY OF CHATHAM. }

We, the undersigned, John M. Egan, Vice President, and H. A. Dunn, Auditor, of the

CENTRAL OF GEORGIA RAILWAY CO.,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

JOHN M. EGAN,
Vice President.
H. A. DUNN,
Auditor.

Subscribed and sworn to before me
this 2nd, day of October, 1897.
CHARLES H. BANKS,
N. P., Chatham Co., Ga. }

ANNUAL REPORT

OF THE

Chattanooga Southern Railroad Company.

HISTORY.

1. Name of common carrier making this report?
Chattanooga Southern Railroad Company.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.
Name of original company was Chattanooga Southern Railway Company, organized under charter from State of Georgia, Oct. 27, 1887, and from the State of Alabama May 3, 1890, consolidated by act of Legislature State of Georgia September 29, 1889, and State of Alabama May 11, 1890, accepted at a meeting of the stockholders May 12, 1890; placed in hands of receiver by Judge of U. S. Circuit Court at Atlanta, Ga., January 19, 1892; sold by order of same court February 14, 1895, and purchased by the reorganization committee of the bond holders, to whom it was delivered May 11, 1896, reorganized as the Chattanooga Southern Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. A. V. Post	New York City	
Russell Sage	"	
Thomas H. Hubbard	"	
Newman Erb.	"	
Henry C. Lamb	"	
Frank H. Davis	"	
Edward C. Osborn	"	

Total number of stockholders at date of last election? Twelve.
 Date of last meeting of stockholders for election of directors? Do not know.
 Give post-office address of general office? 71 Broadway, New York.
 Give post-office address of operating office? Chattanooga.
 Give name and address of officer to whom correspondence regarding this report should be addressed? Name. Geo. M. Chapman; title, Auditor; address, Chattanooga, Tenn.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	H. A. V. Post.....	New York City.
Secretary.....	Edward C. Osborn....	"
Treasurer.....	Edward C. Osborn....	"
Auditor.....	Geo. M. Chapman....	Chattanooga, Tenn.
General Manager.....	W. S. Hoskins.....	"
General Freight Agent....	John T. Slatter.....	"
General Passenger Agent..	John T. Slatter.....	"

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. Chat South'n R R (a)	Tenn State Line	Gadsden, Ala.	86.25	86.25
(b)	Branch's & Sp'r.		5.38	5.38
5. Belt R'y. of Chatta.	Sta Li Ten & Ga	Chatta'ga, Tenn		
Ala Gt So R R lessees.	Operated by tra	ckage agr'ment.		5.18
Total.....			91.63	96.81

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock: Common.....	22,500	\$ 100 00	\$ 2,250,000 00	\$ 2,250,000 00		
Preferred.....	7,500	100 00	750,000 00	750,000 00		
Total.....	30,000		3,000,000 00	3,000,000 00		

MANNER OF PAYMENT FOR CAPITAL STOCK.	Total Number of Shares Issued and Outstanding.	
Issue for Reorganization—Com'n. Preferred.....	22,500 7,500	
Total.....	30,000	

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1897.	
Cash	3,761 75	Loans and Bills Payable	\$ 2,213 78
Bills receivable		Audited Vouchers and Accounts	2,615 35
Due from agents	2,182 64	Wages and Salaries	1,134 12
Due from solvent companies and individuals	93 04	Net traffic balances due to other companies	
Net traffic balances due from other companies	522 21	Dividends not called for	13,447 98
U. S. Government P. O. Department	1,089 90	Miscellaneous individuals and firms	
Total—cash and current assets	\$ 7,649 54	Total—current liabilities	\$ 19,411 74
Balance—current liabilities	11,782 20	Balance—cash assets	
Total	\$ 19,411 74	Total	19,411 74

Materials and Supplies on Hand ; 16,478 86.

RECAPITULATION.

A.—For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock	\$ 3,000,000 00	\$ 3,000,000 00		91.63	\$ 32,740	
Bonds						
Total	\$ 3,000,000 00	\$ 3,000,000 00		91.63	\$ 32,740	

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total Cost to June 30, 1886.	Total Cost to June 30, 1897.	Cost per Mile.
	Not Included in Operating Expenses.		Charged to In- come account as permanent improvements			
	Included in Operating Expenses.	Charged to Construction or Equipment.				
Right of way.....						
Grading, bridge and Culvert Masonry.....						
Bridges and Trestles.....						
Rails.....						
Buildings, furniture and fixtures.....						
Sidings and yard extensions.....						
Road built by contract.....						
Purchase of constr'd road and equipm't.....						
Other items.....						
Total construction.....			3,291 67			
Passenger cars.....						
Total equipment.....			253 08			
Grand total cost construction, equip- ment etc.....			3,544 72	2,987,715 99	3,001,250 71	32,754 00
Total.....						

EXPLANATORY REMARKS.—Owing to the destruction by fire April, 2d, 1897 of the Voucher, Register and all other books and papers giving details of expenditure, we are only able to give the information afforded by the ledger, which being in the safe was but slightly defaced. This has the General Accounts of Earnings and Expenses but no accounts of distribution. Maintenance Way, for instance, shows total amount expended, but we have no means of knowing how this sum was distributed to Roadway, Renewals Ties, Bridges, Etc.

INCOME ACCOUNT.

Gross Earnings from operation.....	\$ 78,074 05	
Less operating expenses.....	70,106 88	
Income from operation.....	5,967 17	
Total income.....		\$ 5,967 17
Interest on funded debt accrued.....		
Interest on interest-bearing current liabilities accrued, not otherwise provided for.....		
Taxes in operating expenses.....		
Net income.....		\$ 5,967 17
Surp'ls from oper'ions of year en'ing June 30, 1897.....		5,967 17
Surplus on June 30, 1897.....		\$ 5,967 17
Deficit on June 30, 1897.....		

EARNINGS FROM OPERATION—ENTIRE LINE.

ITEM.	Total Receipts.	Deductions, Account of Repaym'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue—entire line.....	6,823 75		
Total passenger revenue.....			6,823 75
Mail.....			4,966 23
Express.....			516 64
Other items.....			285 97
Total passenger earnings.....			12,072 59
Freight:			
Freight revenue—entire line.....	65,334 93		
Overcharge to shippers.....		1,333 47	
Total deductions.....		1,333 47	
Total freight revenue.....			64,001 46
Total freight earnings.....			64,001 46
Total passenger and freight earnings— entire line.....			76,074 05
Total gross earnings from operation— Alabama, 46.02 miles.....			38,207 25
Total gross earnings from operation— Entire line, 91.63 miles.....			76,074 05

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures.....	16,599 46
Maintenance of equipment	5,454 00
Conducting transportation	20,799 44
General expenses.....	18,253 98
Recapitulation of expenses:	
Maintenance of way and structures.....	16,599 46
Maintenance of equipment.....	5,454 00
Conducting transportation.....	20,799 44
General expenses.....	18,253 98
Grand total	70,106 88
Percentage of expenses to earnings—entire line, 92.15%	
Operating expenses—State of Alabama, 46.02 miles:	
Maintenance of way and structures.....	8,336 87
Maintenance of equipment.....	2,739 20
Conducting transportation.....	14,986 07
General expenses.....	9,167 60
Total	35,209 74
Percentage of expenses to earnings—Alabama, 92.15%.	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		June 30, 1897.		Year ending June 30, '97	
ASSETS.		Item.	Total.	Increase.	Decrease.
		Cost of road.....			
		Cost of equipment.....	\$3,001,250 71		
		Stocks owned.....			
		Cash and current assets.....	7,649 54		
		Materials and supplies.....	16,478 66		
		Bad and doubtful accts.....			
		Profit and loss.....			
		Grand Total	\$3,025,378 91		
LIABILITIES.					
		Capital stock	\$3,000,000 00		
		Current liabilities.....	19,411 74		
		Profit and loss	5,967 17		
		Grand Total	\$3,025,378 91		

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails.
1. From the Southern Express Company the Chattanooga Southern Railroad Company receives by contract 45 per cent. of the gross receipts of that company for business done by them over this road.
2. Mail contract with the United States Government. Post-Office Department to carry U. S. Mail at \$4,359.88 per annum.

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.
(ENTIRE LINE.—86.25miles)

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Passenger traffic:				
Total passenger revenue.....		12,072	59	
Total passenger earnings.....		12,072	59	
Passenger earnings per mile of road.....		139	97	
Freight traffic:				
Total freight revenue.....		65,334	93	
Total freight earnings.....		64,001	46	
Freight earnings per mile of road.....		742	04	
Passenger and freight:				
Passenger and freight revenue.....		77,407	52	
Pas'ger and freight revenue per mile of road.....		897	47	
Passenger and freight earnings.....		76,074	05	
Pas'ger and freight earnings per mile of road.....		882	01	
Gross earnings from operation.....		76,074	05	
Gross earnings from operation per mile of road.....		882	01	
Operating expenses.....		70,106	88	
Operating expenses per mile of road.....		812	83	
Income from operation.....		5,967	17	
Income from operation per mile of road.....		69	18	
Total mileage trains earning revenue.....		No Record.		
Miles run by construction and other trains.....				

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

These records have not been kept on account of insufficient clerical force which the revenue of the Road do not justify in increasing.

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger		2	2	West'h'se,	2	Janney.
Freight		4	4	West'h'se,	4	Janney.
Total locomotives in service		6	6		6	
Total locomotives owned						
Cars—Owned and Leased:						
First class cars		4	4	West'h'se,	4	Janney.
Baggage, express and postal cars		2	2	West'h'se,	2	Janney.
Total		6	6	Janney .	6	Janney.
In freight service—						
Box cars						
Flat cars						
Coal cars						
Coke cars						
Total						
In company's service—						
Caboose cars						
Total						
Total cars in service						
Total cars owned						

MILEAGE.

A—Mileage of road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Mileage of single track.....	86 25	5 38		5 18	96 81		96 81
Miles of yard track and sidings.....	5 79				5 78		5 78
Total mileage operated (all tracks)	92 01	5 38			102 57		102 57

B.—Miles of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY,	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Tennessee.....				5 18	5 18		5 18
Georgia.....	42 65	2 98			45 61		45 61
Alabama.....	48 80	2 42			46 02		46 02
Total mileage operated (single track)	86 25	5 38		5 18	96 81		96 81

C.—Mileage of Line owned by States and Territories. (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Georgia.....	42 65	2 98	45 63	.....	.....	45 61
Alabama.....	43 60	2 42	46 02	.....	.....	46 02
Total mileage owned (single track)	86 02	5 38	91 63	.....	.....	91 63

STATE OF ALABAMA — RENEWALS OF RAILS AND TIES.—Entire Line.

New Ties Laid During year—Kind, Oak and Pine number, 9,854; average price at distributing point, 22.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....
Freight.....
Switching.....	No record.	No record.
Construction.....
Total.....	4 500	.....	.....	4 500	.....	.....
Average cost at distributing point	1 00	.....	.....

MILEAGE.

A—Mileage of road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Mileage of single track.....	88 25	5 38		5 18	96 81		96 81
Miles of yard track and sidings.....	5 79				5 78		5 78
Total mileage operated (all tracks)	92 01	5 38			102 57		102 57

B.—Miles of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY,	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Tennessee.....				5 18	5 18		5 18
Georgia.....	42 65	2 98			45 61		45 61
Alabama.....	48 80	2 42			48 02		48 02
Total mileage operated (single track)	86 25	5 38		5 18	96 81		96 81

C.—Mileage of Line owned by States and Territories. (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Georgia.....	42.65	2.96	45.61	.....	.....	45.61
Alabama.....	43.60	2.42	46.02	.....	.....	46.02
Total mileage owned (single track)	86.02	5.38	91.63	.....	.....	91.63

STATE OF ALABAMA — RENEWALS OF RAILS AND TIES.—Entire Line.

New Ties Laid During year—Kind, Oak and Pine number, 9,854; average price at distributing point, 22.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....
Freight.....
Switching.....	No record.	No record.
Construction.....
Total.....	4,500	.....	.....	4,500	.....	.....
Average cost at distributing point	1.00	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchman, Flagman and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Derailments.....	1	.....	.....	.....	.....	.....	.....	.....
Falling from trains and engines.....	.....	.....	.....	.....	.....	.....	.....	.....
Other causes.....	.....	.....	.....	.....	.....	.....	.....	.....
Total	1	.....	.....	.....	.....	.....	.....	.....
KIND OF ACCIDENTS.	PASSENGER.		OTHERS.				Total.	
			Trespassing.		Not Trespassing.			
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
At highways.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	.....	.....	None.	.....	.....	.....	.....	.....

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.				PROFILE.					
			Number of Curves.	Aggregate length of curved line.	Length of straight line.	Length of level line.	Ascending Grades.			Descending Grades.		
							Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
From—	To—	Miles.		Miles.	Miles.	Miles.		Feet.	Miles.		Feet.	Miles.
Tenn & Ala State Line	Gasden, Ala.....	86.25	146	17.09	69.16	10.13	42	1755.1	85.72	45	1586.6	40.40

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued,

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead highway crossings:			
Iron	1	240		120		120		Bridges	1	21	
Wooden	1	40		30		60		Tunnels			
Total	1	280						Total	1	21	
Trestles	146	10,230		10		1,313					
Tunnels	1	1,625									

Gauge of track, 4 feet 8½ inches; 91.63 miles.

TELEGRAPH—Line sold to Western Union Telegraph Company.

Paid or allowed for rolling stock not the property of railroads nor consigned for use by lease.

Cars Used.		Compensation.	
Name of Owner.	Description.	Rate.	Amount.
Southern Iron Car Line.....	Coal and box	$\frac{3}{4}c.$	50 11
Commerce Despatch.....	Box.....	do	52
Atlanta stone coal and lumber line.....	Coal.....	do	24 89
Southern Freight Line.....	Coal.....	do	3 87
Street's Western Stable Car Line.....	Stock.....	do	90
North & South Rolling Stock Co.....	Box.....	do	1 34
Express Coal Line.....	Coal.....	do	1 80
Burton Stock Car Co.....	Stock.....	do	49
Union Tank Line.....	Tank.....	do	1 34
Armour Lines.....	Refrigerator.	do	3 34
Union Line.....	Box.....	do	52
Chicago Cattle Car Co.....	Stock.....	do	50
Nelson, Morris & Co.....	Box.....	do	2 00
Total....			91 62

STATE OF TENNESSEE, }
COUNTY OF HAMILTON. } SS.

We, the undersigned, W. S. Hoskins, Gen'l Manager, and Geo. M. Chapman, Auditor, of the

CHATTANOOGA SOUTHERN RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same, to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

W. S. HOSKINS,
Gen'l Manager.
GEO. M. CHAPMAN,
Auditor.

Subscribed and sworn to before me
this 2d day of October, 1897.
SAM'L BOSWORTH SMITH, }
Notary Public, }

ANNUAL REPORT

OF THE

EAST AND WEST RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
East and West Railroad Company.
2. Date of organization?
January 11th, 1894, in Alabama, and January 15, 1896, in Georgia.
2. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Organized under the General Laws of Alabama.
Organized under the General Laws of Georgia.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
Original Corporation East & West Railroad of Alabama, Section 1576—Code of Alabama.
7. What carrier operates the road of this company?
East & West Railroad Company.

ORGANIZATION.

Name of Directors.	Post-office Address.	Date of Expiration of Term.
Edward Kelly.....	New York, N. Y.....	2nd Monday, Feb. 1898.
Eugene Kelly.....	".....	" " "
Thomas H. Kelly.....	".....	" " "
Daniel F. Sullivan.....	".....	" " "
Eugene K. Austin.....	".....	" " "
John F. Conavan.....	".....	" " "
Charles P. Ball.....	Cartersville, Ga.....	" " "

Total number of stockholders at date of last election? Seven.
 Date of last meeting of stockholders for election of directors? Second Monday, February 14th, 1897.
 Give post-office address of general office? New York City, N. Y. & Piedmont, Ala.
 Give post office address of operating office? Cartersville, Ga.
 Give name and address of officer to whom correspondence regarding this report should be addressed? Name, John M. Purse, Title, Auditor, Address, Cartersville, Ga.

OFFICERS.

Title.	Name.	Location of Office.
President	Edward Kelly	New York, N. Y.
Secretary	Thos. H. Kelly	"
Treasurer	Eugene K. Austin	"
Auditor	John M. Purse	Cartersville, Ga.
General Manager	Chas. P. Ball	"
Local Cashier	H. Y. Walker	"
Superin'dent of Telegraph	W. D. Johnson	"
General Freight Agent	Bart Cowden	"
General Passenger Agent	Bart Cowden	"

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by Capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
East and West Railroad Co.	State Line	Pell City, Ala.	71	71
East and West Railroad Co.	Cartersville, Ga.	Pell City, Ala.	116.7	116.7

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock: Common	15,000 \$	100 00 \$	1,500,000 00 \$	1,500,000 00		
Total	15,000 \$	100 00 \$	1,500,000 00 \$	1,500,000 00		

CURRENT ASSETS ADD LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued and including June 30, 1897.	
Cash.....	1,749 67	Loans and bills payable, Est. Eugene Kelly.....	\$ 64,428 97
Due from agents.....	1,691 55	Audited vouchers and accounts.....	7,628 08
Due from solvent companies and individuals.....	2,153 59	Wages and salaries.....	668 67
Net traffic balances due from other companies.....	307 91	Net traffic balances due to other companies.....	634 96
Construction.....	7,080 30		
Profit and loss.....	60,361 67	Total.....	73,354 69
Total.....	73,354 69		

COST OF ROAD EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.				Total cost to June 30, 1893.	Total cost to June 30, 1897.	Cost per mile.
	Not included in Operating Expenses.						
	Included in operating expenses.	Charged to in- come account as permanent improv'ments	Charged to construction or equipment.				
Total construction.....				1,415,000 00	1,415,000 00	12,125 10	
Equipment—							
Locomotives				80,000 00	80,000 00	51 41	
Passenger cars				20,000 00	20,000 00	17 15	
Freight cars			7,080 30	5,000 00	12,080 30	108 60	
Total equipment.....			7,080 30	85,000 00	92,080 30	787 09	
Grand total cost construction, equip- ment, etc.....			7,080 30	85,000 00	1,507,080 30	12,881 11	
Total cost construction, equipment, etc.—State of Alabama.....			4,254 18	51,000 00	904,254 18	12,735 97	

INCOME ACCOUNT.

Gross earnings from operation	\$ 104,836 55	
Less operating expenses	95,790 65	
Income from operation		\$ 8,845 90
Total income		8,845 90
Deduction from income:		
Taxes	8,523 08	
Other Deductions	53,175 21	
Total deductions from income		61,698 29
Deficit		52,852 39
Total		52,852 39
Deficit from operations of year ending June 30, 1897		52,852 39
Deficit on June 30, 1896		7,509 28
Deductions for year		60,361 67
Deficit on June 30, 1897		60,361 67

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger—			
Passenger Revenue.....	11,752 84		11,752 84
Total passenger revenue.....			11,752 84
Mail	4,234 18		4,234 18
Express.....	258 00		258 00
Total passenger earnings.....			16,245 02
Freight—			
Freight revenue.....	43,914 67		
Total freight revenue.....	43,914 67		43,914 67
Total freight earnings.....			43,914 67
Total passenger and freight earnings.....			60,159 69
Other earnings from operation—			
Telegraph companies.....	430 06		
Other sources.....	2,192 18		
Total other earnings.....	2,622 24		2,622 24
Total gross earnings from operation—			
Alabama.....			62,781 93
Total gross earnings from operation—			
entire line.....			104,636 55

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway.....	18,887 02
Renewals of ties.....	13,931 82
Repairs and renewals of bridges and culverts.....	4,909 21
Repairs and renewals of fences, road crossings, signs and cattle guards.....	8 15
Repairs and renewals of buildings and fixtures.....	53 65
Other expenses.....	448 74
Total.....	38,188 57
Maintenance of equipment—	
Superintendence.....	1,220 00
Repairs and renewals of locomotives.....	1,962 44
Repairs and renewals of passenger cars.....	1,083 87
Repairs and renewals of freight cars.....	2,767 80
Repairs and renewals of work cars.....	519 40
Repairs and renewals of shop machinery.....	600 00
Other expenses.....	485 17
Total.....	8,638 68
Conducting transportation—	
Superintendence.....	1,030 00
Engine and roundhouse men.....	6,721 30
Fuel for locomotives.....	7,606 81
Water supply for locomotives.....	1,174 40
Oil, tallow, and waste for locomotives.....	1,210 64
Other supplies for locomotives.....	47 86
Train service.....	6,708 20
Train supplies and expenses.....	143 03
Telegraph expenses.....	931 64
Station service.....	4,809 64
Station supplies.....	397 47
Car mileage—balance.....	2,584 90
Total carried forward.....	33,165 89

OPERATING EXPENSES.

ITEM.	Amount.
Conducting transportation:—Continued.	
Total brought forward.....	\$ 33,165 89
Loss and damage.....	3,975 19
Injuries to persons.....	652 75
Advertising.....	63 18
Rents for tracks, yards and terminals.....	900 00
Stationery and printing.....	699 10
Other expenses.....	802 24
Total.....	39,758 35
General expenses—	
Salaries of general officers.....	6,520 00
Salaries of clerks and attendants.....	193 00
General office expenses and supplies.....	285 97
Insurance.....	70 00
Law expenses.....	1,270 25
Stationery and printing (general offices).....	119 21
Other expenses.....	766 62
Total.....	9,205 05
Recapitulation of expenses—	
Maintenance of way and structures.....	38,188 57
Maintenance of equipment.....	8,638 68
Conducting transportation.....	39,758 35
General expenses.....	9,205 05
Total.....	95,790 65
Percentage of expenses to earnings—entire line 91.546	
Operating expenses—State of Alabama.	
Maintenance of way and structures.....	22,913 14
Maintenance of equipment.....	5,183 21
Conducting transportation.....	23,855 01
General expenses.....	5,528 03
Total.....	57,474 39
Percentage of expenses to earnings—Alabama, 91.546	

B—Rents paid for Lease of Tracks, Yards, and Terminals.

Designation of property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Yards:				
Shop.....	Cedartown, Ga....	Cherokee Iron Co..	900 00	900 00
Grand total rents—B.			900 00	900 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		June 30, 1897.		Year ending June 30, '97.	
Item.	Total.	ASSETS.			
		Item.	Total.	Increase.	Decrease.
	1,415,000 00		1,415,000 00		
	92,080 30		92,080 30		
	6,911 78		5,902 72		1,009 08
	7,509 28		60,381 87		
	1,521,511 36		1,573,354 89		1,009 08
		LIABILITIES.			
	1,500,000 00		1,500,000 00		
	21,511 36		73,854 89	51,843 83	
	1,521,511 36		1,573,354 89	51,843 83	

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4 Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.
1. Southern Express Company, contract expires August 1st, 1898, based on revenue divided; railroad receiving 40% of total revenue.
2. United States Mail, annual payment \$7,056.96. Payments quarterly.
3. Contract with Western Union Telegraph Company; can be cancelled on sixty days notice.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	4	1,460	6,520 00	4 46
General office clerks	2	730	193 00	26
Station agents	10	3,650	2,581 50	71
Other station men	1	365	166 80	46
Enginemen	4	654	2,219 00	3 39
Firemen	4	654	981 00	1 50
Conductors	4	1,460	3,650 00	2 50
Other trainmen	15	5,475	6,022 50	1 10
Section foremen	9	3,285	4,007 70	1 22
Other trackmen	14	5,110	4,599 00	90
All other employees and laborers	19	6,935	6,241 50	90
Total (including "General Officers")—Ala....	86	29,778	37,181 80	1 24
Less general officers	4	1,460	6,520 00	4 46
Total (excluding "General Officers")—Ala....	82	28,318	30,661 80	1 08
Distribution of above:				
General administration	6	2,190	6,713 00	3 06
Maintenance of way and structures	42	15,330	14,648 20	96
Maintenance of equipment	8	1,308	3,200 00	2 44
Conducting transportation	30	10,950	12,420 80	1 13
Total (including "General Officers") Ala....	86	29,778	37,181 80	1 24
Less general officers	4	1,460	6,520 00	4 46
Total (excluding "General Officers") Ala....	82	28,318	30,661 80	1 08
Total (including "General Officers")—entire line....	140	45,363	55,146 00	1 21

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—STATE OF ALA.

ITEM.	Ton'age. No Passengers. No. Trains, Mileage, No. cars.	Revenue and Rates.	
		Doll.	Cts. Mills
Passenger traffic:			
Number passengers carried earning rev'ue	20,071		
Number passengers carried one mile.....	401,420		
Number passengers carried one mile per mile of road.....	5,653		
Average distance carried	20		
Total passenger revenue.....		11,752	84
Average amount received.....			60
Average receipts per passenger per mile..			03
Total passenger earnings.....		16,245	02
Passenger earnings per mile of road.....		228	80 281
Passenger earnings per train mile.....			
Freight Traffic—			
Number of tons carried of freight ear'ng revenue.....			
Number of tons carried one mile.....			
No. of tons carried one mile per mile of ro'd	No record		
Average distance haul of one ton.....	kept.		
Total freight revenue.....		43,914	67
Average amount ro'd for each ton of fr'ght			
No record kept			
Average receipts per ton per mile.....			
Total freight earnings.....		43,914	67
Freight earnings per mile of road.....		618	51 647
Freight earnings per train mile.....		168	90 250
Passenger and freight—			
Passenger and freight revenue		55,667	51
Pas'ger and fr'ght revenue per mile of ro'd		784	04 943
Passenger and freight earnings.....		60,159	68
Pas'ger and fr'ght earnings per mile of ro'd		847	31 957
Gross earnings from operation.....		62,781	93
Gross ear'ngs from op'tion per mile of ro'd		884	25 215
Gross earnings from ope'tion per train mile		118	55 041
Operating expenses.....		57,474	39
Operating expenses per mile of road.....		809	49 845
Operating expenses per train mile.....		108	52 824
Income from operation.....		5,307	54
Income from operation per mile of road..		74	75 408
Train mileage—			
Miles run by passenger trains.....			
Miles run by freight trains.....	26,008		
Miles run by mixed trains.....	56,950		
Total mileage trains earning revenue..	82,958		
Miles run by switching engines.....			
Miles run by construction and other trains	5,600		
Grand total Train mileage.....	88,558		

PASSENGER, FREIGHT AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Ton'age, No. Passengers, No. Trains, mileage, Fo. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills.
Passenger traffic:				
No. of passengers carried earning revenue	92,933			
No. of passengers carried one mile	658,680			
No. of passengers carried one mile per mile of road	5,644			
Average distance carried	20			
Total passenger revenue		19,588	07	
Average amt. rec'd from each passenger			80	
Average receipts per passenger per mile			03	
Total passenger earnings		27,075	03	
Passenger earnings per mile of road		232	00514	
Freight traffic:				
Total freight revenue		73,191	11	
Total freight earnings		73,191	11	
Freight earnings per mile of road		627	19031	
Freight earnings per train mile		297	64054	
Passenger and freight:				
Passenger and freight revenue		92,779	18	
Passenger and freight revenue per mile of road			795	02243
Passenger and freight earnings		100,266	14	
Passenger and freight earnings per mile of road			809	17857
Gross earnings from operation		104,636	55	
Gross earnings from operation per mile of road			896	62943
Gross earnings from operation per train mile				63378
Operating expenses		95,790	65	
Operating expenses per mile of road			820	82819
Operating expenses per train mile				62598
Income from operation		8,845	90	
Income from operation per mile of road			75	80003
Train mileage:				
Miles run by freight trains	30,638			
Miles run by mixed trains	122,386			
Total mileage trains earning revenue	153,024			
Miles run by switching trains	25,110			
Miles run by construction and other trains	11,200			
Grand total train mileage	189,334			

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger		4	4	Westinghouse		
Freight		7	7	"		
Switching		1	1			
Total locomotives in service		12	12			
Cars—owned and leased:						
First-class cars		4	4	Westinghouse	4	Janney.
Combination cars		3	3		8	"
Total		7	7		7	
In freight service:						
Box cars	4	4	4	Westinghouse	4	Chicago.
Flat cars	5	5	5		5	"
Coal cars	16	17	17		16	"
Other cars in freight service		6	6			
Total	25	32	32		25	
In company's service:						
Officers' and pay cars		1	1	Westinghouse	1	Janney.
Derrick cars		1	1			
Caboose cars		4	4			
Other road cars		5	5			
Total		11	11		1	
Total cars in service		50	50			
Total cars owned		50	50			

MILEAGE.

A.—Mileage of Road Operated.

LINE IN USE.	Line represented by capital stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track.....	118.7			118.7			118.7
Miles of yard track and sidings.....	10			10			10
Total.....	128.7			128.7			128.7

C.—Mileage of Line owned by States and Territories (Single track).

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Georgia.....	45.7					45.7
Alabama.....	71					71
Total mileage owned (single track).....	116.7					116.7

MILEAGE—STATE OF ALABAMA.
A.—Mileage of Line Operated (All Tracks.)

LINE IN USE.	Line represented by capital stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track.....	71	.....	.....	.....	.....	.....	71
Miles of yard track and sidings.....	10	.....	.....	.....	.....	.....	10
Total mileage operated (single track)	81	.....	.....	.....	.....	.....	81

O.—Mileage of Line Owned by State and Territories (Single Track.)

STATE OF ALABAMA.	Line represented by capital stock.		Total mileage owned.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Alabama	71	.....	.....	.....	.....	71
Total mileage owned (Single track)	71	.....	.....	.....	.....	71

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year—Kind, oak and pine, Number, 32,987; average price at distributing point 24, cts.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile,
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger, mix.....	34.88	.....	.....	34.88	122,386	57
Freight.....	6.23	.....	.....	6.23	30,638	57
Construction.....	8.92	.....	.....	3.02	11,200	54
Total.....	44.13	.....	.....	44.31	164,224	.....
Average cost at distributing point.....	1.50	.....	.....	.....	.....	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

1 Trainman killed, coupling and uncoupling cars.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges.....	.....	.....	.....	.....	.....	.....	.....	Overhead highway crossings:	.....	.....	.....
Iron.....	5	993	.....	68	.....	.....	663	Bridges.....	1	16	.....
Total.....	5	993	.....	68	.....	.....	663	Total.....	1	16	.....
								Overhead railway crossings:	.....	.....	.....
								Bridges.....	1	18	.....
								Total.....	1	18	.....

Gauge of track, 4 feet, 9 inches. Miles, 118.70.

TELEGRAPH. A.—Owned by Company, making this Report.

Miles of line, 71; miles of wire, 71; Operated by this company, miles of line 71; miles of wire, 71.

STATE OF GEORGIA, }
 } SS.
COUNTY OF BARTOW.

We, the undersigned, Chas. P. Ball, Gen'l Manager, and John M Purse, Auditor of the

EAST AND WEST RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief; and we further say that no deductions were made before stating the gross earning or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

CHAS. P. BALL,
General Mn'gr.
JNO. M. PURSE,
Auditor.

Subscribed and sworn to before me }
this 6th day of Sept. 1897. }
 SAM'L. F. MILAM,
 Notary Public.

ANNUAL REPORT

OF THE

GEORGIA AND ALABAMA RAILWAY.

HISTORY.

1. Name of common carrier making this report?
Georgia & Alabama Railway.
2. Date of organization? In Georgia, July 26, 1895; in Alabama July 20, 1895
3. Under laws of what government, state, or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
General railroad laws of Georgia, and Alabama. See acts of Legislature of Georgia for 1890-91, Vol. 1, p. 159, and acts of 1892, p. 37; acts of 1893, p. 88; acts of 1894, p. 65; acts of 1895, p. 52 60 and 62. Code of Alabama (1886) Civil Division, Vol. 1, Part 2, Title 1, Chap. 6, p. 384, Sec. 1573, et seq.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Georgia & Alabama Railway as chartered under the laws of Georgia; and Georgia and Alabama Railway as chartered under the laws of Alabama. Reference to laws given in answer to No. 3.
5. Date and authority for each consolidation?
July 27, 1895. Acts of Legislature of Georgia for 1892, p. 37, section XIII; and Code of Alabama (1886) Civil Division, Volume 1, Part 2, Title 1, Chapter 6, Page 387, Section 1583, et seq.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
Foreclosure of mortgage, Savannah, Americus & Montgomery Railway, incorporated under the general laws of the State of Georgia; Code of Georgia (1882) Part 2, Title 1, Chapter 1, Section 1686 (a) et seq. and acts of Georgia Legislature for 1886, p. 180; for 1887, p. 828; for 1888, p. 170; for 1889, p. 741; for 1890-91, Vol. 1, p. 253.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
J. Skelton Williams,	Richmond, Va.	November 11, 1897.
Cecil Gabbett	Americus, Ga.	"
Wm. W. Mackall	Savannah, Ga.	"
J. W. Middendorf	Baltimore, Md.	"
R. B. Sperry	" "	"
C. Sidney Shepard	New York, N. Y.	"
J. Willcox Brown	Baltimore, Md.	"
C. D. Baldwin	Savannah, Ga.	"
John Flannery	" "	"
W. F. Cochran	Yonkers, N. Y.	"
S. A. Carter	Columbus, Ga.	"
Jas. D. Stetson	Macon, Ga.	"
J. W. Sheffield	Americus, Ga.	"
W. W. Williamson	Savannah, Ga.	"
Ernest Thalmann	New York, N. Y.	"

Total number of stockholders at date of last election? Ten.

Date of last meeting of stockholders for election of directors? Nov. 11th, 1896.

Give post-office address of general office? Americus, Ga.

Give post-office address of operating office? Americus, Ga.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, W. H. Macfarland; Title, Auditor; Address, Americus, Ga.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	J. Skelton Williams.	Richmond, Va.
First Vice-President	Cecil Gabbett	Americus, Ga.
Second Vice-President	J. W. Middendorf	Baltimore, Md.
Secretary	W. W. Mackall	Savannah, Ga.
Treasurer	J. Willcox Brown	Baltimore, Md.
Assistant Treasurer	B. R. Guest	Americus, Ga.
Attorney, or General Counsel.	Charlton, Mackall & Anderson	Savannah, Ga.
Auditor	W. H. Macfarland	Americus, Ga.
General Manager	Cecil Gabbett	" "
Chief Engineer	C. P. Hammond	" "
Master of Trains	E. E. Anderson	" "
General Freight Agent	A. Pope	" "
General Passenger Agent	A. Pope	" "
Asst. General Passenger Agt.	C. N. Kight	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock. (a.) Main line, (b.) Branches and spurs.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Georgia & Ala. Ry...	Montgom'y Ala	Chattahoochee River	81.31	81.31

PROPERTY OPERATED—ENTIRE LINE.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
 3. Line operated under lease for specified sum.
 5. Line operated under trackake rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. Ga. & Ala. Ry.	Montgomery, Ala.	Lyons, Ga.	285.50	285.50
	Columbus, Ga..	Albany, Ga....	87.02	87.02
	Abbeville. Ga.	Ocilla, Ga.	30.25	30.25
2. Lyons Branch; Central of Georgia Railway.....	Lyons, Ga.	Meldrim, Ga.	57.65	57.65
5. Central of Georgia Railway.....	Meldrim, Ga.	Savannah. Ga..	17.00	17.00
Total.....			475.42	457.42

EXPLANATORY REMARKS.—Operation of the line from Columbus Ga., to Albany, Ga., began January 1st, 1897; from Abbeville to Fitzgerald Ga., August, 15th, 1896; of the extension Fitzgerald to Ocilla, June 1st, 1897

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total par Value Authorized.	Total amount Issued and Outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital Stock: Common.....	56,100	100 00 \$	5,610,000 00 \$	5,610,000 00		
Preferred.....	37,400	100 00	3,740,000 00	3,740,000 00		
Total.....	93,500	100 00 \$	9,350,000 00 \$	9,350,000 00		
Manner of Payment for Capital stock.	Total Number Shares Issued during year.	Total number shares issued and outstan'ing	REMARKS.			
Issued for Purchase of Columbus Southern Ry. Common Stock....	5,100	56,100				
Preferred Stock....	3,400	37,400				
Total.....	8,500	93,500				

FUNDED DEBT.
Mortgage Bonds, Miscellaneous obligations and Income Bonds.

Class of Bond or Obligation.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	Rate.	INTEREST.		
	Date of issue.	When Due.						When Payable.	Amount accru'd during year.	Amount paid during year.
Sold during year..	.....	.....	.....	.....	.....	\$ 225,000 00	.....	.....	.....	.....
First mortgage Preference.....	1885	1945	\$4,000,000 00	\$2,483,000 00	\$2,483,000 00	221,256 86	5%	Apr. & Oct.	\$ 95,687 50	\$ 67,812 50
First mortgage Consolidated	1885	1945	10,000,000 00	8,438,000 00	3,438,000 00	.....	"	Jan. & July.	180,875 00	71,825 00
Bonds of Montgomery Terminal Co. ....	.....	.....	.....	.....	.....	.....	"	Mar. & Sep.	10,400 00	6,933 83
Mortgage Bonds.....	.....	.....	14,000,000 00	\$5,921,000 00	\$5,921,000 00	\$ 221,256 86	.....	.....	\$ 226,562 50	\$ 139,137 50
Miscellaneous obligations .....	.....	.....	.....	.....	.....	.....	.....	.....	10,400 00	6,933 83
Grand Total.....	.....	.....	14,000,000 00	\$5,921,000 00	5,921,000 00	\$ 221,256 86	.....	.....	\$ 236,962 50	\$ 146,070 83

FUNDED DEBT—Continued.

EQUIPMENT TRUST OBLIGATIONS.

A.—General Statement.

Series or Other Destination.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
Burnham, Williams & Co.....	June 1, 1893.....	10 years..	120	Six (8) locomotives.....	
Rhode Island Locomotive Works.....	July 8, 1893.....	10 "	120	Ten (10) locomotives....	
Bristol Wagon and Car Works.....	June 1, 1893.....	10 "	120	150 box cars.....	8 flat cars, 1 passenger car,
British Wagon Co.....	June 1, 1893.....	10 "	120	150 box cars.....	2 com. cars,
Ohio Falls Car Mfg Co.....	June 1, 1893.....	10 "	120	9 pass. cars, 4 bag. & ex. cars, 2 cabooses, 108 box cars, 104 flat cars. by the Albany and Northern R'y.	
Ohio Falls Car Mfg Co.....	June 1, 1896.....	5 "	60	4 pass. cars, 2 bag. & ex. cars, 5 cabooses.....	
" " ".....	June 1, 1897.....	5 "	60	2 parlor cars.....	
" " ".....	Oct. 25, 1896.....	3 "	36	Six (6) locomotives.....	1 Locomotive
Richmond Loco. & Mach. Works.....	June 24, 1893.....	10 "	120	1 locomotive, 6 cabooses, now carried	
Post & Pomeroy.....				8 pass. cars, 3 bag., by the Albany mail & ex. cars, 200 and Northern box cars, 600 flat cars. R'y.	

FUNDED DEBT—Continued.

EQUIPMENT TRUST OBLIGATIONS.

B.—Statement of Amount.

Series or Other Designation.	Cash paid on delivery of equip- ment.	Deferred Payments— Principal.		Deferred Payments—Interest.	
		Original Amount.	Amount outstand'g.		Amount paid during year.
Burnham, Williams & Co.....	\$	\$ 41,161 51	\$ 31,256 83		\$ 5,282 76
Rhode Island Loco. Wks.....		28,644 84	22,127 76		3,637 44
Bristol W. & C Wks.....		71,189 97	54,058 69		9,196 68
British Wagon Co.....		68,742 14	52,199 91		8,822 52
Ohio Falls Car M'g. Co.....		97,692 53	74,128 72		12,528 84
" " " ".....		28,055 00	22,759 75		6,295 25
" " " ".....		21,168 20	20,460 68		705 54
Richmond L. & M Wks.....	6,000 00	52,440 12	40,786 86		11,653 36
Post & Pomeroy.....		189,299 42	143,800 85		24,304 44
Total.....	\$ 6,000 00	\$ 599,391 73	\$ 461,579 43		\$ 82,366 83

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Am't paid during year.
Mortgage Bonds	\$ 5,921,000 00	\$ 5,921,000 00	228,562 50	\$ 139,137 50
Miscellaneous obligations			10,400 00	6,933 38
Equipment trust obligations		461,579 43		
Total	\$ 5,921,000 00	\$ 6,382,579 43	238,962 50	\$ 146,070 88

RECEIVER'S CERTIFICATES.

DATE ISSUED.	Amount Issued.	Amount outstanding.	PRINCIPAL.			INTEREST.	
			Amount paid during year.	Amount Funded.	Amount Accrued during year.	Amount Paid during year.	Rate
		None.	20,200 00				
Total			20,200 00				

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.		Current Liabilities Accrued to and including June 30, 1897.	
Cash.....	49,988 44	Loans and bills payable	548,781 29
Due from agents.....	32,778 01	Audited vouchers and accounts.....	109,083 19
Due from solvent companies and individuals.....	70,560 15	Wages and salaries	86,113 28
Net traffic balances due from other companies.....	541 37	Matured interest coupons unpaid (including coupons due July 1.....	59,550 00
Other cash assets.....	7,593 76	Miscellaneous	6,988 15
Total--Cash and Current Assets.....	161,461 73	Total--Current Liabilities.....	758,495 89
Balance--Current Liabilities.....	597,034 16		
Total.....	758,495 89	Total.....	758,495 89
Materials and supplies on hand, \$63,416.77.			

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount..	
Capital stock.....	\$ 9,350,000 00	\$ 9,350,000 00	.....	382 77	\$ 24,420 00	
Bonds.....	5,921,000 00	5,921,000 00	.....	382 77	15,442 00	
Equipment trust obligations.....	461,579 43	461,579 43	.....	382 77	120 50	
Total.....	\$ 15,732,579 43	\$ 15,732,579 43	.....	382 77	\$ 39,982 50	

COST OF ROAD EQUIPMENT AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total Cost to June 30, 1896.	Total Cost to June 30, 1897.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to In- come account as permanent improvements	Charged to Construction or Equipment			
Construction.....		\$	15,534 38 \$	1,938 75 \$	17,473 13	
Right of way.....			245 57	1,168 98	1,412 55	
Fences.....			211,765 59	46,595 73	258,361 32	
Grading, bridge and culvert masonry.....			55,832 61	8,806 00	64,638 61	
Bridges and trestles.....			31,690 89	41,691 25	73,382 12	
Rails.....			11,225 00	10,645 38	21,870 38	
Ties.....			19 88	7,708 10	7,727 48	
Other superstructure.....			29,845 43	21,920 93	51,766 36	
Buildings, furniture and pictures.....			1,187 03	1,892 39	3,179 42	
Shop machinery and tools.....			4,386 54	5,744 28	10,130 80	
Engineering expenses.....			22,250 00	.....	22,250 00	
Interest during construction.....			319 04	1,204 73	1,523 77	
Telegraph line.....			4,375 25	12,670 24	17,045 48	
Sidings and yard extensions.....			199 70	199 70	
Terminal facilities and elevators.....			55,113 11	.....	55,113 11	
Road built by contract.....			1,045,728 60	10,198,818 68	11,244,545 28	
Purchase of constructed road.....			525 10	776 74	1,301 84	
Other items.....			
Total construction.....			1,490,041 51	10,861,879 84	11,851,921 35	30,968 56

Equipment:					
Locomotives.....			66,589 70	18,188 02	79,762 72
Passenger cars.....			29,914 50	10,640 38	40,554 88
Baggage, express and postal cars.....			147 00	1,210 50	1,357 50
Freight cars.....			9,018 71	34,188 97	43,207 68
Other cars of all classes.....			9 52	8,821 50	8,831 02
Total equipment.....			105,679 43	67,524 32	173,203 75
Grand total cost construction, equipment, &c.....			1,595,720 94	10,429,404 16	12,025,125 10
Total cost construction, equipment, etc.—State of Alabama.....			320,739 91	3,128,821 24	3,449,561 15
					42,424 81

INCOME ACCOUNT.

Gross earnings from operation.....	\$1,018,884 86	
Less operating expenses.....	710,331 80	
Income from operation		306,553 56
Interest on bonds owned.....		16,362 50
Total income.....		322,916 06
Interest on funded debt accrued.....	236,962 50	
Rents paid for lease of road.....	43,500 00	
Taxes.....	30,498 62	
Total deductions from income.....		310,961 12
Net income.....		11,954 94
Surplus from operations of year ending June 30, '97.....	11,954 94	
Surplus on June 30, 1896.....	28,692 29	
		40,647 23
Deductions for year.....		85 00
Surplus on June 30, 1897.....		40,562 23

EXPLANATORY REMARKS.

"DEDUCTIONS FOR YEAR."—In paying their proportion of the interest which accrued on the bonds of the Montgomery Terminal Co., the receivers of the S. A. & M. R'y made an error of calculation and paid \$85.00 too much. The adjustment was made subsequently to June 30, '96, and the amount was charged to profit and loss.

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions Account of Repay'm'ts etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 48,085 27		
Less repayments:			
Tickets redeemed.....		58 80	
Excess fares refunded.....		117 61	
Other repayments.....			
Total deductions.....		176 61	
Total passenger revenue.....			42,858 86
Mail.....			5,082 62
Express.....			1,732 45
Extra baggage and storage.....			32 71
Other items.....			251 25
Total passenger earnings.....			50,877 89
Freight:			
Freight revenue.....	156,276 89		
Less repayments:			
Overcharge to shippers.....		8,173 45	
Other repayments.....		55 21	
Total deductions.....		8,228 66	
Total freight revenue.....			158,048 23
Total freight earnings.....			153,448 23
Total passenger and freight earnings.....			208,726 12
Other earnings from operation:			
Car mileage—balance.....			
Hire of equipment—balance.....			
Telegraph companies.....			
Rents from tracks, yards and terminals.....			
Rents not otherwise provided for.....			
Other sources.....	667 74		
Total other earnings.....			667 74
Total gross earnings from operation—Alabama.....			204,393 86
Total gross earnings from operation—Entire line.....			1,016,884 86

STOCKS OWNED.

A.—Railway Stocks.

NAME.	Total par Value.	Rate.	Income or Dividend Received.	Valuation.
Georgia & Alabama Railway.....				\$3,020,000 00
Common Stock.....	\$1,930,000 00			
Preferred Stock.....	1 090,000 00			
Total.....				\$3,020,000 00

BONDS OWNED.

A.— Railway Bonds.

NAME.	Total par Value.	Rate.	Income or Interest Received.	Valuation.
Georgia & Alabama Railway.....	\$1,309,000 00		\$ 16,362 50	
1st Mortgage Preferred Bonds.	253,000 00			102%
1st Mortgage Consol'd'd Bonds.	1,051,000 00			82%
Total.....				

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	\$ 75,425 01
Renewals of rails	
Renewals of ties	41,852 90
Repairs and renewals of bridges and culverts.....	19,939 20
Repairs and renewals of fences, road crossings, signs and cattle guards.....	408 10
Repairs and renewals of buildings and fixtures.....	3,286 58
Repairs and renewals of telegraph.....	60 38
Stationery and printing.....	410 80
Other expenses.....	45
Total.....	140,883 42
Maintenance of Equipment—	
Superintendence.....	5,148 63
Repairs and renewals of locomotives.....	30,800 01
Repairs and renewals of passenger cars.....	11,911 70
Repairs and renewals of freight cars.....	30,822 46
Repairs and renewals of work cars.....	547 97
Repairs and renewals of shop machinery and tools.....	2,179 84
Stationery and printing.....	545 84
Other expenses.....	2,561 46
Total.....	84,017 91
Conducting Transportation—	
Superintendence.....	13,140 55
Engine and roundhouse men.....	66,980 29
Fuel for locomotives.....	67,978 49
Water supply for locomotives.....	7,984 27
Oil, tallow and waste for locomotives.....	4,296 29
Other supplies for locomotives.....	1,215 49
Train service.....	38,826 14
Train supplies and expenses.....	15,259 40
Switchmen, flagmen and watchmen.....	9,020 55
Telegraph expenses.....	15,959 42
Station service.....	46,462 81
Station supplies.....	2,621 43
Switching charges—balance.....	45,858 27
Car mileage—balance	5,357 20
Hire of equipment—balance	12,168 37
Loss and damage.....	13,248 29
Injuries to persons.....	4,188 52
Clearing wrecks.....	1,644 38
Advertising.....	4,054 88
Outside agencies.....	28,380 06
Commissions.....	915 24
Rents for tracks, yards and terminals.....	17,335 03
Rents for buildings and other property.....	1,443 08
Stationery and printing.....	8,768 35
Other expenses.....	962 26
Total.....	435,064 06
General Express—	
Salaries of general officers	23,400 00
Salaries of clerks and attendants.....	11,621 62
Total carried forward.....	35,021 62

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—Continued.	
Total brought forward.....	35,021 62
General office expenses and supplies.....	2,973 56
Insurance.....	3,791 95
Law expenses.....	5,592 47
Stationery and printing (general offices).....	1,199 11
Other expenses.....	1,787 20
Total.....	50,365 91
Recapitulation of Expenses—	
Maintenance of way and structures.....	140,883 42
Maintenance of equipment.....	84,017 91
Conducting transportation.....	495,064 06
General expenses.....	50,365 91
Grand total.....	710,331 30
Percentage of Expenses to Earnings—Entire Line—69.85%	
Operating Expenses—State of Alabama—	
Maintenance of way and structures.....	28,317 57
Maintenance of equipment.....	16,887 60
Conducting transportation.....	87,447 87
General expenses.....	10,123 54
Total.....	142,776 58
Percentage of Expenses of Earnings—Alabama, 69.85%	

RENTALS PAID.

A.—Rents Paid for Lease of Road.

Central of Georgia R'y. Lyons Branch; Cash\$ 48,500.00; Total \$48,500.00.

RENTALS PAID.

B.—Rents Paid for Lease of Tracks, Yards, and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks	Meldrin, Ga., to.... Savannah, Ga. Montgomery, Ala.	Central of Ga. R'y.. Central of Ga. R'y..	\$ 8,000 00 1,100 00	
Total				\$ 9,100 00
Terminals:	Savannah, Ga.	Central of Ga. R'y..	8,285 03	
Total				8,285 03
Grand Total				17,385 03

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1898.		June 30, 1897.		Year ending June 30, '97.	
ASSETS.					
Item.	Total.	Item.	Total.	Increase.	Decrease.
9,810,672 10	Cost of road.....	11,252,529 62	1,441,757 52		
67,824 82	Cost of equipment.....	178,208 75	105,679 48		
2,238,450 00	Stock owned.....	3,020,000 00	781,550 00		
558,000 00	Bonds owned.....	1,308,000 00	751,000 00		
169,851 16	Cash and current assets.....	161,481 73			8,369 48
551,207 74	Equipment trusts.....	598,391 73	48,183 99		
40,702 82	Materials and supplies.....	63,416 77	22,714 45		
13,436,407 64	Grand total.....	16,579,003 60	3,142,595 98		
LIABILITIES.					
8,500,000 00	Capital stock.....	9,350,000 00	850,000 00		
4,107,000 00	Funded debt.....	5,921,000 00	1,814,000 00		
286,588 74	Current liabilities.....	768,495 89	462,637 15		
21,466 67	Accrued interest on funded debt not yet payable.....	31,341 67	9,875 00		
13,150 00	Taxes.....	16,024 38	2,974 88		
470,339 84	Car trusts.....	461,579 43			8,760 51
28,692 29	Profit and loss.....		11,889 94		
13,436,407 64	Grand total.....	16,579,003 60	3,142,595 98		

IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line abandoned or straightened. 3. All other important physical changes. 4. All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued. 7. All new bonds issued. 8. All other important financial changes.

1. Extension of line from Fitzgerald to Ocilla.

8. 8,500 shares in purchase of Columbus Southern Ry.

7. 1,349 % " " " "
341 % " Abbeville & Waycross R. R.

124 % Extension Fitzgerald to Ocilla.

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping. Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Southern Express Company. Percentage basis.

2. United States Government. Annual fixed sum on basis of weight of mail handled

3. Pullman Palace Car Company, Mileage basis.

7. Western Union Telegraph Company. No compensation.

8. Southern Bell Telephone Co. Monthly bills for service rendered.

9. Parker Railway News Co. Fixed monthly rental.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.		Amount of Mortgage per mile of line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities Mortg'd.
	From.	To.	Miles.			
1st Mortgage: Preferred Bonds.....	Montgomery, Ala.	Lyons, Ga.	285.50	\$ 6,500 00	See page 284	*
1st Mort: cons'd Bonds	Columbus, Ga.	Albany, Ga.	87.02	and	.....	.....
	Abbeville, Ga.	Ocala, Ga.	80.25	9,000 00	.....	.....

\$100,000. 1st Mortgage Pref. Bonds deposited with Gurranty Trust Co., New York, as security for lease of Lyons Branch.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total Number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	2	515	\$ 4,763 70	9.25
Other officers.....	2	767	8,537 23	4.60
General office clerks.....	8	2,133	2,299 80	1.08
Station agents.....	11	3,669	7,776 13	1.08
Other station men.....	10	8,542		
Enginemen.....	8	2,768	11,461 20	1.59
Firemen.....	8	2,584		
Conductors.....	4	1,274	3,843 22	3.01
Other trainmen.....	7	2,327	3,558 84	1.54
Machinists.....	6	2,207	5,109 17	2.31
Carpenters.....	4	1,471	1,735 19	1.18
Other shopmen.....	27	7,504	2,795 57	.88
Section foremen.....	13	4,667	5,833 27	1.25
Other trackmen.....	65	21,310	10,951 72	.51
Switchmen, flagmen, and watchmen.....	6	1,941	1,777 02	.91
Telegraph operators.....	12	4,042	3,135 54	.77
All other employees and laborers.....	18	5,493	10,718 62	1.95
Total (including "General Officers")—Ala.....	209	68,214	79,316 22	1.16
Less "General Officers".....	2	515	4,763 70	9.25
Total (excluding "General Officers")—Ala.....	207	67,699	74,552 52	1.10
Distribution of above:				
General administration.....	10	2,832	7,998 15	2.82
Maintenance of way and structures.....	79	26,307	18,697 26	.71
Maintenance of equipment.....	36	11,254	10,062 04	.89
Conducting transportation.....	84	27,821	42,558 77	1.53
Total (including "General Officers")—Ala.....	209	68,214	79,316 22	1.16
Less "General Officers".....	2	515	4,763 70	9.25
Total (excluding "General Officers")—Ala.....	207	67,699	74,552 52	1.10
Total (including "Gen'l Officers")—Entire line	1045	339,376	394,608 06	1.16

EXPLANATORY REMARKS.

The Second Vice-President received no salary.

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM	Tonnage, No. Passengers No. Trains, Mileage, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
No. of passengers carried earning revenue ..	57,626	.		
No. of passengers carried one mile	1,797,837			
No. of passengers carried one mile per mile of road	22,140			
Average distance carried	31.20			
Total pas enger revenue		42,858	86	
Average amount rece'd from each passenger			74	387
Average receipts per passenger per mile			02	384
Total passenger earnings		50,677	89	
Passenger earnings per mile of road			624	08
Passenger earnings per train mile			49	450
Freight Traffic—				
No. of tons carried of freight earning revenue	119,867			
No. of tons carried one mile	10,419,284			
No. of tons carried one mile per mile of road	128,310			
Average distance haul of one ton	86.92			
Total freight revenue		153,048	23	
Average amounts rec'd for each ton of freight			1 27	682
Average receipts per ton per mile			01	469
Total freight earnings		153,048	23	
Freight earnings per mile of road			1,884 74	
Freight earnings per train mile			1 76	682
Passenger and Freight—				
Passenger and freight revenue		195,907	09	
Passenger & freight revenue per mile of road			2,412 53	
Passenger and freight earnings		203,726	12	
Passenger & freight earnings per mile of road			2,508 82	
Gross earnings from operation		204,393	86	
Gross earnings from operation per mile road			2,517 04	
Gross earnings from operation per train mile			1 08	084
Operating expenses		142,776	58	
Operating expenses per mile road			1,758 25	
Operating expenses per train mile			75	500
Income from operation		61,617	28	
Income from operation per mile of road			758 79	
Train Mileage—				
Miles run by passenger trains	98,839			
Miles run by freight trains	75,692			
Miles run by mixed trains	14,576			
Total mileage trains earning revenue	189,107			
Miles run by switching trains	27,348			
Miles run by construction and other trains ..	23,689			
Grand total train mileage	240,094			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—ENTIRE LINE
Continued.

ITEM.	Ton'age, No. Passengers, No trains, Mileage No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Train Mileage—				
Mileage of loaded freight cars—north or east	668,239			
Mileage of loaded freight cars—south or west	366,048			
Mileage of empty freight cars—north or east	108,607			
Mileage of empty freight cars—south or west	360,399			
Average number of freight cars in train....	28.52			
Average number of loaded cars in train....	18.94			
Average number of empty cars in train....	9.58			
Average number of tons of freight in train..	145.24			
Average number of tons of freight in each loaded car.....	7.67			

PASSENGER, FREIGHT AND TRAIN MILEAGE.
(ENTIRE LINE.)

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills
Passenger Traffic—				
Number passengers carried earning revenue	286,649			
Number of passengers carried one mile	8,944,465			
Number of passengers carried one mile per mile of road	22,140			
Average distance carried	31.20			
Total passenger revenue		213,228	18	
Average am't received from each passenger			74887	
Average receipts per passenger per mile			02384	
Total passenger earnings		252,128	80	
Passenger earnings per mile of road			624	08
Passenger earnings per train mile			49450	
Freight Traffic—				
Number of tons carried of freight earning revenue	596,354			
Number of tons carried one mile	51,837,233			
Number of tons carried one mile per mile of road	128.310			
Average distance haul of one ton	86.92			
Total freight revenue		761,433	98	
Average amount rec'd for each ton of freight			127682	
Average receipts per ton mile			01469	
Total freight earnings		761,433	98	
Freight earnings per mile of road			1,884	74
Freight earning per train mile			176682	
Passenger and Freight—				
Passenger and freight revenue		974,662	16	
Pass'ger and freight revenue per mile of road			2,412	53
Passenger and freight earnings		1,013,562	78	
Pass'ger and freight earnings per mile of road			2,508	82
Gross earnings from operation		1,016,884	86	
Gross earn'gs from operation per mile of road			2,517	04
Gross earnings from operation per train mile			1	08084
Operating expenses		710,331	30	
Operating expenses per mile of road			1,758	25
Operating expenses per train mile				75500
Income from operation		306,553	58	
Income from operation per mile of road			758	79
Train Mileage—				
Miles run by passenger trains	491,737			
Miles run by freight trains	376,575			
Miles run by mixed trains	72,518			
Total mileage trains earning revenue	940,830			
Miles run by switching trains	136,060			
Miles run by construction and other trains	117,607			
Gaand total train mileage	1,194,497			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.
ENTIRE LINE.

ITEM.	Tonnage, No. Passengers, No. Trains, Mileage, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Train Mileage—				
Mileage of loaded freight cars—N. or E.	3,324,573			
Mileage of loaded freight cars—S. or W.	1,821,135			
Mileage of empty freight cars—N. or E.	540,337			
Mileage of empty freight cars—S. or W.	1,792,732			
Average number of freight cars in train.....	28.52			
Average number of loaded cars in train.....	18.94			
Average number of empty cars in train.....	9.58			
Average number of tons of freight in train..	145.24			
Average number of tons of freight in each loaded car.	7.67			

EXPLANATORY REMARKS.

On account of operating some parts of the road for only a part of the year, the total mileage operated as used on opposite page 310 is considerably less than shown on page 317. Mileage operated from July 1st to Aug. 15th was 340 miles; from Aug. 16th to Dec. 31st, was 362 miles; from Jan. 1st to May 31st was 449 miles, and from June 1st to June 30th was 458 miles, making an average of 404 miles, on which basis the calculations are made.

Mileage of switching trains estimated on basis of miles run at rate of 6 miles per hour.

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.
(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. Whole tons.	Freight re- ceived from connecting roads and other car- riers . Whole tons	Tons Freight Tonnage	
			Whole Tons.	Per Cent.
Products of Agriculture—				
Grain.....	2,402	4,422	6,824	05.69
Flour.....	1,120	1,762	2,882	02.41
Other mill products.....	1,008	716	1,724	01.44
Hay.....	741	925	1,666	01.39
Tobacco.....	12	74	86	00.07
Cotton.....	10,487	924	11,411	09.52
Fruit and vegetables.....	412	359	771	00.64
Products of Animals—				
Live stock.....	84	109	193	00.16
Other pack'g-house pro'cts	610	439	1,049	00.87
Poultry, game and fish....	10	38	48	00.04
Wool.....	9	14	23	00.02
Hides and leather.....	12	17	29	00.02
Products of Mines—				
Bituminous coal.....	133	1,669	1,802	01.50
Coke.....	88	32	70	00.06
Stone, sand and other like articles.....	117	17	134	00.11
Products of Forest—				
Lumber.....	39,527	3,213	42,740	35.66
Logs and timber.....	8,035	14	8,049	06.71
Cross ties.....	5,348	492	5,840	04.87
Manufactures—				
Petroleum and other oils..	325	104	429	00.36
Sugar.....	123	651	774	00.65
Naval stores.....	5,013	435	5,448	04.55
Iron, pig and bloom.....		4,202	4,202	03.52
Iron and steel rails.....	131	426	557	00.46
Other castings and ma- chinery.....	362	1,037	1,399	01.17
Bar and sheet metal.....	128	104	232	00.19
Cement, brick and lime....	1,828	970	2,798	02.33
Agricultural implements..	42	27	69	00.06
Wagons, carriages, tools, etc.....	37	100	136	00.11
Wines, liquors and beers..	119	124	243	00.20
Household goods and fur- niture.....	197	243	440	00.37
Fertilizers.....	6,544	4,076	10,620	08.86
Merchandise.....	1,941	1,096	3,037	02.53
Miscellaneous—Other com- modities not mentio'd above	3,036	1,107	4,143	03.46
Total tonnage—Alabama.....	89,931	29,936	119,867	100.00
Total tonnage—entire line...	447,419	148,935	596,354	

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives--Owned and Leased:						
Passenger.....	5	11	11	Westinghouse.....	11	Janney
Freight.....	3	19	9	10 Steam.....	3	Janney
Switching.....	2	2	2	Steam.....		
Construction.....	10	34	34	Steam.....	14	
Total locomotives in service.....		22				
Less locomotives leased.....		12				
Total locomotives owned.....						
Cars--Owned and Leased:						
In passenger service---						
First class cars.....	2	9	9	Westinghouse.....	9	Janney.
Second-class cars.....	2	12	12	Westinghouse.....	12	Janney.
Combination cars.....	1	2	2	Westinghouse.....	2	Janney.
Parlor cars.....	2	2	2	Westinghouse.....	2	Janney.
Baggage, express and Postal cars.....	2	9	9	Westinghouse.....	9	Janney
Total.....	9	34	34		34	
In Freight Service--						
Box cars.....	44	620	300	Westinghouse.....	300	Trojan.....
Flat cars.....	28	683				
Total.....	72	1303	300		300	
In companies service--						
Officers and pay cars.....		1	1	Westinghouse.....	1	Janney.....
Derrick cars.....		2				
Caboose cars.....	2	14				
Other road cars.....	7	51				
Total.....	9	68	1		6	
Total cars in service.....		1405	335		340	
Less cars leased.....		1346			839	
Total cars owned.....		59			1	

MILEAGE.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Miles of single track.....	382.77	.....	57.65	17.00	457.42	9.00	.....	440.42
Miles of yd track and siding.....	38.59	.....	11.65	...	50.24	.....	25.16	25.06
Total mileage opr'd (all tracks)	421.36	.....	69.30	17.00	507.66	9.00	25.19	465.50

B — Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Georgia.....	301.46	.....	57.67	17.00	376.11	9.00	.....	359.11
Alabama.....	81.31	.....	.....	.....	81.31	.....	.....	81.31
Total mileage opr'd (single tr'k)	382.77	.....	57.67	17.00	457.42	9.00	.....	440.42

MILEAGE.

O—Mileage of Line Operated by States and Territories (Single Track.)

LINE IN USE.	Line Represented by Capital Stock.		Line Operated Under Lease.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Georgia.....	301.46	.....	.....	301.46	9.00	.....	301.46
Alabama.....	81.31	.....	.....	81.31	.....	.....	81.31
To mileage operated (single track).....	382.77	.....	.....	382.77	9.00	.....	382.77

A—Mileage of Road Operated (All Tracks.)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line Operated Under Lease.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	81.31	.....	.....	81.31	.....	.....	81.31
Miles of yard track and sidings.....	6.08	.....	.....	6.08	.....	.....	6.08
Total mileage operated (all tracks).....	87.39	.....	.....	87.39	.....	.....	87.39

B—Mileage of Line Operated by States and Territories (single track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Operated.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Alabama.....	81.31	.....	.....	.....	81.31
Total mileage operated (single track).....	81.31	.....	.....	.....	81.31

C—Mileage of Line owned by States and Territories (Single tracks)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Alabama.....	81.31	.....	81.31	.....	81.31
Total mileage owned (Single track).....	81.31	.....	81.31	.....	81.31

RENEWALS OF RAILS AND TIES--STATE OF ALABAMA.

New Ties Laid During Year, 54,184, Kind, Pine. Average price at Distributing Point, 19 cts.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL--Tons.		WOOD--Cords.		Total fuel consumed--Tons.	Miles Run	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.....		2,728		29	2,743	100,232	54.73
Freight.....		2,908		1,908	3,860	89,977	85.80
Switching.....		392		98	438	26,813	32.71
Construction.....		298		312	454	23,255	39.01
Total.....		6,324		2,342	7,495	240,277	62.39
Average cost at distributing point.....		1.00		1.45			

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, flagmen and watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
.....								
Coupling and uncoupling.....	1	.....	2	.....	.....	.....	3
Falling from trains and engines.....
Overhead obstructions.....	1	.....	.....	.....	.....	3	4
Other causes.....
Total.....	2	.....	2	.....	3	.....	7
KIND OF ACCIDENT.	PASSENGERS.				OTHERS.			
			Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Derailments.....
At stations.....	1	.....	.....	.....	.....	.....	1
Other causes.....	8	.....	.....	.....	8	.....
Total.....	1	8	.....	.....	.....	8	1

EXPLANATORY REMARKS—Other Causes, Trespassers etc. 2 killed while stealing rides; 1 killed, struck by train.
 Other Causes—Employees—2 injured, struck by engine. 1 injured by falling material. 1 injured by torpedo explosion.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Working Divisions or Branches—From Montgomery, Ala., to Chattahooche River; 81.31 miles. Alignment: Number of curves, 86.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.—Continued.

BRIDGES, TRESTLES, TUNNELS, ETC.

Item, Trestles; Number, 133; Aggregate length, 17,146 feet; minimum length, 8 feet; maximum length, 1,198 feet.
Gauge of track, 4 feet, 8½ inches; 81.31 miles.

TELEGRAPH.

• B.—Owned by another Company, but located on Property of Road making this report.

Miles of line, 81.31; miles of wire, 162.64; name of owner, Western Union Telegraph Company; name of operating company, Western Union Telegraph Company.

STATE OF GEORGIA.

COUNTY OF SUMTER.

} SS.

We, the undersigned, Cecil Gabbett, Vice President, and
W. H. MacFarland, Auditor, of the
GEORGIA & ALABAMA RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operation of said Company during the period for which said return is made.

CECIL GABBETT,
Vice President.
W. H. MACFARLAND,
Auditor.

Subscribed and sworn to before me }
this 14th day of September, 1897. }
W. H. MACALISTER,
Notary Public. }

ANNUAL REPORT

OF THE

KANSAS CITY, MEMPHIS & BIRMINGHAM RAILROAD CO.

HISTORY.

1. Name of common carrier making this report?
Kansas City, Memphis and Birmingham Railroad Company.
 2. Date of organization?
February 1, 1887, by consolidation as stated above.
 3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Tennessee: Title 8, Chapter 1 and Title 9, Chapter 3, Articles 1 and 20, Milliken and Vertree's Code Mississippi: Special Acts, as stated below, laws of 1886, page 194; for 1888, page 529. Alabama: Part second, Title 1, Chapter 6 of the Civil Code revision of 1887.
 4. If consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Formed February 1, 1887, by consolidation in accordance with the laws of Tennessee, Mississippi and Alabama of the Memphis and Birmingham Railroad Company, a corporation organized under the general laws of Alabama with the Kansas City, Memphis and Birmingham Railroad Company, a corporation existing under laws of Tennessee and Mississippi, and which had been formed July 26, 1886, by consolidation in accordance with the laws of said last two States, of the Memphis and Southeastern Railroad Company, a corporation organized under the general laws of Tennessee, and the Kansas City, Memphis and Birmingham Railroad Company, a corporation existing under an act of the Legislature of Mississippi entitled "An act to incorporate the Kansas City, Memphis and Birmingham Railroad Company," approved February 18, 1886.
 5. Date and authority for each consolidation?
Memphis and Southeastern Railroad Company
with the
Kansas City, Memphis and Birmingham Railroad Co. }
Kansas City, Memphis and Birmingham R. R. Co. Date July 26, 1886. Authority: Title 8, Chapter 1 and Title 9, Chapter 3, Articles 1 and 20, Milliken and Vertree's Code of Tennessee, and an act of the Mississippi Legislature entitled "An act to incorporate the Kansas City, Memphis and Birmingham Railroad Company," approved February 18, 1886, (see laws of Mississippi for 1886, page 194) and an act of the Legislature of that State entitled "An act to ratify" the consolidation heretofore made of the Kansas City, Memphis and Birmingham Railroad Company, with other companies, approved March 2, 1888.
 6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.
Not an organized company.
-

EXPLANATORY REMARKS.

- * (No. 5. Con.) See laws of Mississippi for 1888, page 529.
Kansas City, Memphis and Birmingham Railroad Co.
with
Memphis and Birmingham Railroad Company. }
Kansas City, Memphis and Birmingham R. R. Co. Date February 1, 1887.
Authority in the laws referred to and in Part 2, Title 1, Chapter 6 of the Civil Code of Alabama, revision of 1887.

ORGANIZATION.

NAMES OF DIRECTORS.	POSTOFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Edward S. Washburn...	Kansas City, Mo.	February 5, 1898, or until their successors are elected.
Nathaniel Thayer.....	Boston, Mass.	
H. H. Hunnewell.....	"	
Chas. Merriam.....	"	
Alex Cochrane.....	"	
T. Jefferson Coolidge...	"	
E. V. R. Thayer.....	"	
F. L. Higginson.....	"	
Francis Bartlett.....	"	

Total number of stockholders at date of last [election? Two hundred and ninety-two.

Date of last meeting of stockholders for election of directors? February 3, 1897.

Give postoffice address of general office? Kansas City, Mo.

Give postoffice address of operating office? Kansas City, Mo.

Give name and address of office to whom correspondence regarding this report should be addressed? Name, J. S. Ford; title, Comptroller; address, Kansas City, Mo.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	Edward S. Washburn.	Kansas City, Mo.
Secretary.....	Charles Merriam.....	Boston, Mass.
Treasurer.....	Charles Merriam.....	"
General Counsel.....	Wallace Pratt.....	Kansas City, Mo.
Comptroller.....	J. S. Ford.....	"
Assistant Comptroller.....	Cyrus Gamsey, Jr.....	"
General Auditor.....	C. W. Courtright.....	Boston, Mass.
General Manager.....	Edward S. Washburn.	Kansas City, Mo.
Chief Engineer.....	Daniel Bonterau.....	"
General Superintendent.....	J. H. Sullivan.....	Memphis, Tenn.
Superintendent of Telegraph.	H. C. Sprague.....	Kansas City, Mo.
Traffic Manager.....	J. J. Fletcher.....	"
	J. A. Riddle and	
Asst. General Freight Agents.	F. C. Dumbeck...	"
Gen. Pass'ngr and Ticket Agt.	J. E. Lockwood.....	"
General Baggage Agent.....	S. M. Hibbard.....	"
Land Commissioner.....	C. J. Trowbridge.....	"

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From.	To.		
Kansas City, Memphis and Birmingham Railroad Co.	(near) Gatman Miss...	Birmingham Ala	107.57	107.57
	Pratt City Ala	Bessemer	11.06	11.06
Total .....	.....	.....	118.63	118.63

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract or where the rent is contingent upon earnings.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Kansas City, Memphis and Birmingham R. R. Co.	Memphis, Tenn	Birmingham Ala	253.24	253.34
	Ab'rd'n Jet Miss	Aberdeen, Miss	12.27	12.27
	Pratt City, Ala.	Bessemer, Ala	11.06	11.06
Total .....	.....	.....	276.57	276.57

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATED.

One half of the capital stock of this company was given to the Kansas City, Springfield and Memphis R. R. Co., now by consolidation the Kansas City, Fort Scott and Memphis R. R. Co., in exchange for a traffic contract in which that company agreed to pay to this company ten per cent of its earnings on all business interchanged with this company.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par value of Shares.	Total par Value Authorized.	Total amount Issued and Outstanding.	Dividends declared during year.	
					Rate.	Amount
Capital Stock: Common.....	62,500	100 00	6,250,000 00	5,976,000 00	.....	.....
Preferred.....	.....	.....	.....	.....	.....	.....
Total.....	62,500	100 00	6,250,000 00	5,976,000 00	.....	.....
er of pay't for capital stock	Number of Shares issued during year,	Total number of Shares Issued and Out- standing	Total cash Realized.	Remarks.		
Issued for Cash: Common	.....	29,780	2,978,000 00			
Issued for Construction: "	.....	29,780	.....		
Issued for Reorganization: "	.....	200	.....		
Total.....	.....	59,760	2,978,000 00	Consideration upon which the Kansas City, Springfield and Memphis R. R. Co., agreed to pay this company ten per cent of its gross earn- ings to and from this line for forty years.		

FUNDED DEBT,
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstanding	Cash Realized on Amount Issued.,	Interest.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accru'd dur- ing year.	Amount paid dur- ing year.
First Mortgage.....	Mch 1 1887	Mch 1 1927	6,914,250 00	6,892,000 00	21,000 00	3,557,997 50	5%	March and September.	.....	225 00
Coupon exten. notes	Mch 1 1891	Mch 1 1901	861,500 00	861,500 00	2,875 00	.....	6%	March and September.	.....	166 50
General mortgage..	Mch 1 1894	Mch 1 1934	4,500,000 00	3,159,010 00	3,159,010 00	+	*	March and September.	126,745 20	124,922 50
Income bonds.....	Mch 1 1894	Mch 1 1934	7,000,000 00	6,318,020 00	6,318,020 00	.....	5	September.	.....	.....
Total mortg. bonds.	.....	.....	11,414,250 00	10,051,010 00	3,180,010 00	3,557,997 50	.....	.....	126,745 20	125,147 50
Miscellaneous obli- gations.....	.....	.....	861,500 00	861,500 00	2,875 00	.....	.....	.....	.....	166 50
Income bonds.....	.....	.....	7,000,000 00	6,318,020 00	6,318,020 00	.....	.....	.....	.....	.....
Grand total.....	.....	.....	19,275,750 00	17,230,530 00	9,500,905 00	3,557,997 50	.....	.....	126,745 20	125,314 00

*Rate of interest, general mortgage; 2% 1st year; 3% 2d year; 4% 3rd year.

†Rate of interest, income bonds; 5% when earned.

‡Issued in exchange for first mortgage and coupon extension notes under agreements.

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered	REMARKS.
The B'ham Equipment Company	March 1, 1888	15 years		26 Locomotives..... 1375 Freight cars..... 18 Passenger cars..... 4 Bag. mail & exp cars 18 Caboose cars..... 4 Locomotives.....	See note (a)
The Memphis Equipment Comp'ny	Aug. 1, 1880	15 years		250 Coal cars..... 6 Caboose cars..... 20 Flat cars.....	See note (b.)

a. The mortgage of the Birmingham Equipment Co. is assumed by the K. C. M. & B. R. R. Co. as part consideration for rolling stock purchased by Equipment Co. and sold this company, subject to the mortgage. Bonds payable at maturity or may be retired at option of railroad company at 110% and accrued interest.

b. The mortgage of the Memphis Equipment Co. is assumed by the K. C. M. & B. R. R. as part consideration for rolling stock purchased by Equipment Co. and sold this company subject to the mortgage bonds payable at maturity.

B. STATEMENT OF AMOUNT.

Series or other Designation.	Cash paid on delivery of equip-ment.	Deferred Payments Principal.		Deferred Payments—Interest.				
		Original amount.	Amount out-standing.	Original Amount.	Amount Outstand-ing.	Amount Accrued During Year.	Amount Paid During Year.	Rate.
The Birmingham Equip. Co.	See note (c)	1,000,000 00	1,000,000 00	See note (d)	See note (f)	60,000 00	59,760 00	6%
The Memphis Equipment Co.	See note (e)	191,000 00	189,000 00	See note (e)	See note (g)	11,340 00	11,340 00	6%
Total		1,191,000 00	1,189,000 00			71,340 00	71,100 00	

(c) The Equipment Companies paid all cash on delivery to them, which cash was realized from the sales of their bonds.
 The Railroad Company paid no cash but assumed all outstanding bonds as per notation under "Remarks."
 (d) 6 per cent. per annum on amount of bonds issued; bonds dated March 1, 1888, but issued at various dates all maturing March 1, 1903.
 (e) 6 per cent. per annum on amount of bonds issued; bonds dated August 1, 1890, but issued at various dates, all maturing August 1, 1905.
 (f) Five years and eight months interest on \$1,000,000 at 6 per cent. per annum, unless retiring clause is taken advantage of and amount is sooner paid.
 (g) Eight years and one month interest on \$1,880,000 at 6 per cent. per annum to maturity on whatever additional amount of bonds may be issued; total issue limited to \$1,000,000, provided retiring clause is not taken advantage of.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount. paid during year.
Mortgage bonds.....	10,051,010 00	3,180,010 00	126,745 20	125,147 50
Miscellaneous obligations.....	881,500 00	2,875 00	.....	168 50
Income Bonds	6,318,020 00	6,318,020 00	.....	.....
Equipment trust obligations.....	1,191,000 00	1,189,000 00	71,340 00	71,100 00
Total.....	18,421,530 00	10,689,905 00	198,085 20	198,414 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.		Current Liabilities Accrued to and Includ- ing June 30, 1897.	
Cash.....	\$ 49,081 55	Audited Vouchers and Accounts.....	\$ 75,950 98
Bills Receivable.....	508,187 14	Wages and Salaries.....	58,272 81
Due from Agents.....	27,473 97	Net Traffic Balances due to other Companies.....	3,888 22
Due from Solvent Companies and Individu- als.....	79,164 70	Matured Interest Coupons Unpaid.....	9,467 20
Net Traffic Bal'ce due from other Compan- ies.....	.....	Miscellaneous.....	92,180 60
Total—Cash and Current Assets.....	861,907 36	Total—Current Liabilities.....	239,269 59
Total.....	861,907 36	Balance—Cash Assets.....	422,637 77
		Total.....	661,907 36

Materials and Supplies on hand, \$55,442 80.

RECAPITULATION,
A.—For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 5,976,000 00	\$ 5,976,000 00	.....	276.57	21,607	
Bonds.....	9,500,905 00	9,500,905 00	.....	276.57	34,388	
Equipment trust obligation.....	1,189,000 00	1,189,000 00	.....	276.57	4,299	
Total.....	16,665,905 00	16,665,905 00	.....	276.57	60,259	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Kansas City, Memphis and Birmingham R. R. Co. . . .	\$ 5,976,000 00	\$ 10,689,905 00	\$ 16,665,905 00	276.57	60,259
Total.....	\$ 5,976,000 00	\$ 10,689,905 00	\$ 16,665,905 00	276.57	60,259

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.				Total Cost to June 30, 1898.	Total Cost to June 30, 1897.	Cost per mile.
	Included in Operating Ex- penses.	Not included in operating Expenses.		Charged to construction or equipment improvements			
		Charged to in- come account as permanent improvements					
Construction—							
Right of way	146,044 52	146,044 52	528 08
Other real estate				679 71	9,573 83	8,894 12	32 18
Fences	8,883 99	8,883 99	82 12
Grading & bridge & culvert masonry	1,547,646 00	1,547,646 00	5,595 86
Bridges and trestles	813,515 15	813,515 15	2,941 45
Rails				2,261 86	789,707 46	791,969 32	2,863 54
Ties	231,947 04	231,947 04	838 68
Other superstructure	408,257 32	408,257 32	1,458 07
Buildings, furniture and fixtures	164,094 45	164,094 45	593 82
Shop machinery and tools				1,623 60	.....	1,623 60	5 87
Engineering expenses	163,885 68	163,885 68	592 57
Interest during construction	355,310 31	355,310 31	1,284 71
Discount on securities sold for construction	3,334,002 50	3,334,002 50	12,054 82
Telegraph line	17,063 17	17,063 17	61 69
Mat'l furnished opt'g department	10,487 87	10,487 87	87 74
Sidings and yard extensions	74,196 88	74,196 88	268 28
Re-org'tion of securities				2,745 00	2,374,502 41	2,877,247 41	8,595 46
Or see page 111	213,103 08	213,103 08	770 53
Pd K. C. F. & M. in capit'l st'ck in con- sid'rtion for traffic guar'tee see p. 328	2,978,000 00	2,978,000 00	10,767 61
Purchase of constructed road	1,807,142 21	1,807,142 21	6,534 12
Other items	56,348 18	56,348 18	208 74
Total construction				5,950 75	15,061,560 10	15,067,530 85	54,443 84

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.—continued.

ITEM.	Expenditures during year.			Total cost to June, 30, 1898	Total cost to June 30, 1897.	Cost per Mile.
	Not included in operating expenses.					
	Included in operating ex- penses.	Charged to in- come account as permanent improvements	Charged to construction or equipment.			
Equipment—						
Locomotives			15,650 00	358,744 94	372,384 94	1,346 48
Passenger cars				108,216 30	108,216 30	391 28
Baggage, express and postal cars ..				22,300 97	22,300 97	80 64
Freight cars				829,228 05	829,278 05	2,988 24
Other cars of all classes				30,560 45	30,560 45	110 50
Total equipment			15,650 00	1,347,050 71	1,392,700 71	4,927 14
Grand total cost construction, equip- ment, etc			21,600 75	16,398,630 81	16,420,231 56	59,370 98
EXPLANATORY REMARKS.—Credit to construction June 30, 1898 of net earnings to Dec. 31, 1897. \$131,770 01.						
Local subscription and sale of lots in small towns, \$ 82,933 07.						
\$218,103 08.						

REPORTS OF RAILROADS.

INCOME ACCOUNT.

Gross earnings from operation	\$1,241,393 13	
Less operating expenses	877,872 75	\$ 363,720 38
Income from operation		
Interest on bonds owned	3,000 00	
Miscellaneous income	22,790 95	
Income from other sources		25,790 95
Total income		389,511 33
Deductions from income:		
Interest on funded debt accrued	198,085 20	
Rents paid for lease of road		
Taxes		
Other deductions		
Total Deductions from income		246,622 80
Net income		142,888 53
Surplus from operation of year ending June 30, '97.		142,888 53
Surplus on June 30, 1896		72,545 20
Surplus on June 30, 1897		215,433 73

EARNINGS FROM OPERATION—STATE OF ALABAMA.

(Mileage pro rate.)

ITEM.	Total Receipts.	Deductions, Account of Repay'm'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 111,035 61		
Less repayments:			
Tickets redeemed.....		\$ 129 63	
Excess fares refunded.....		135 76	
Other repayments.....		672 16	
Total deductions.....		937 55	
Total passenger revenue.....			\$ 110,098 06
Mail.....			16,965 88
Express.....			7,367 63
Extra baggage and storage.....			
Other items.....			
Total passenger earnings.....			134,431 57
Freight:			
Freight revenue.....	406,452 48		
Less repayments.....			
Overcharge to shippers.....		11,036 54	
Other repayments.....		467 17	
Total deductions.....		11,503 71	
Total freight revenue.....			394,948 77
Total freight earnings.....			394,948 77
Total passenger and freight earnings.....			529,380 34
Other earnings from Operation:			
Rents from tracks, yards, and terminals.....	3,066 37		
Rents not otherwise provided for.....	397 75		
Other sources.....	954 57		
Total other earnings.....			4,418 69
Total gross earnings from operation—Alabama.....			533,799 03
Total gross earnings from operation—Entire line—Actual.....			1,241,393 13

BONDS OWNED.

B--Other Bonds.

NAME.	Total par Value.	Rate.	Income or Dividend Received.	Valuation.
City of Aberdeen, Miss.....	50,000 00	6%	3,000 00	50,000 00
Total.....	50,000 00	.....	3,000 00	50,000 00

RENTALS RECEIVED.

Rents Received from Lease of Tracks, Yards and Terminals.

Designation of property.	Situation of Property Leased.	Name of Company using property leased.	Item.	Total.
Tracks.....	Memphis, Tenn...	Tenn Midland Ry Co.	\$ 82 50	
	"	N C & St L Rd Co....	200 80	
	"	L R & M Rd Co.....	55 35	
	Birmingham, Ala..	Tenn Coal & I Rd Co..	22 50	
Total	.....	.....		361 15
Terminals..	Memphis, Tenn...	K C F S & M R R Co.	600 00	
	"	L R & M R R Co.....	58 64	
	"	N C & St L R R Co...	100 00	
	Birmingham, Ala..	Central of Ga Ry Co..	6,011 30	
Total	.....	.....		6,769 94
Grand total rents received.....		.....		7,131 09

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Net miscellaneous income.
Kansas City, Fort Scott and Memphis Railroad Company, traffic tcontract.....	14,844 36	14,844 36
Miscellaneous income.....	7,946 59	7,946 59
Total	22,790 95	22,790 95

KANSAS CITY, MEMPHIS & BIRMINGHAM RAILROAD CO. 337

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	\$ 125,864 54
Renewals of rails.....	4,500 00
Renewals of ties.....	15,158 27
Repairs and renewals of bridges and culverts.....	68,280 00
Repairs and renewals of fences, road crossings, and cattle guards.....	1,559 62
Repairs and renewals of buildings and fixtures.....	8,426 19
Repairs and renewals of telegraph.....	2,446 00
Stationery and printing.....	68 00
Other expenses.....	
Total.....	\$ 226,103 02
Maintenance of equipment—	
Superintendence.....	6,650 00
Repairs and renewals of locomotives.....	61,904 01
Repairs and renewals of passenger cars.....	16,988 08
Repairs and renewals of freight cars.....	126,731 24
Repairs and renewals of work cars.....	86 80
Repairs and renewals of shop machinery and tools.....	1,993 67
Stationery and printing.....	296 80
Other expenses.....	478 56
Total.....	\$ 215,074 11
Conducting transportation—	
Superintendence.....	17,590 32
Engine and roundhouse men.....	83,264 57
Fuel for locomotives.....	44,602 65
Water supply for locomotives.....	5,885 95
Oil, tallow, and waste for locomotives.....	2,181 74
Other supplies for locomotives.....	2,130 55
Train service.....	71,609 98
Train supplies and expenses.....	5,084 25
Switchmen, flagmen, and watchmen.....	19,761 81
Telegraph expenses.....	13,689 33
Station service.....	60,067 92
Station supplies.....	3,017 62
Car Mileage.....	2,795 93
Total.....	\$ 831,682 92

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Conducting Transportation—Continued.	
Total brought forward.....	\$ 331,882 92
Loss and damage.....	10,604 93
Injuries to persons.....	4,240 78
Clearing wreck.....	561 08
Advertising.....	1,041 09
Outside agencies.....	9,695 30
Commissions.....	502 39
Stock yards and elevators.....	187 75
Rents for tracks, yards, and terminals.....	17,406 89
Rents of building and other property.....	2,407 94
Stationery and printing.....	6,382 39
Total.....	\$ 384,713 46
General Expenses—	
Salaries of general officers.....	12,456 18
Salaries of clerks and attendants.....	22,685 49
General office expenses and supplies.....	2,285 39
Insurance.....	2,990 37
Law expenses.....	7,488 85
Stationery and printing (general offices.....	3,602 82
Other expenses.....	273 06
Total.....	\$ 51,782 16
Recapitulation of Expenses—	
Maintenance of way and structures.....	226,103 02
Maintenance of equipment.....	215,074 11
Conducting transportation.....	384,713 46
General expenses.....	51,782 16
Grand total.....	\$ 877,672 75
Percentage of expenses to earnings—Entire line, ... 70.70%	
Operating expenses—State of Alabama:	
Maintenance of way and structures.....	97,225 30
Maintenance of equipment.....	92,481 87
Conducting transportation.....	165,426 79
General expenses.....	22,266 32
Total.....	\$ 377,399 28
Percentage of expenses to earnings—Alabama, 70.70%	

RENTALS PAID.

B—Rents Paid for Lease of Tracks, Yards, and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks:				
	Memphis, Tenn.....	N C & S & L Ry Co.	845 00	
Total				845 00
Terminals:				
	Memphis, Tenn.....	K. C. F. & M. R'd Co	10,149 00	
	Birmingham, Ala....	Tenn. Coal, I. & R'd	2,086 20	
	" " " " " " " "	So. & Nor. Ala. R'd	3,816 69	
	Holly Springs, Miss.	Illinois Central R'd	1,000 00	
Total				16,561 89
Grand total rents—B				\$ 17,406 89

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		ASSETS.	June 30, 1897.		Year ending June 30, 1897.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
15,051,580 10	Cost of road.....	15,057,530 85	5,950 75			
1,347,060 71	Cost of equipment.....	1,382,700 71	15,650 00			
50,000 00	Stocks owned.....	50,000 00				
398,723 11	Bonds owned.....	681,907 36	283,184 25			
	Other permanent investments.....					
	Cash and current assets.....					
	Other assets:					
	Equipment trusts.....					
46,847 40	Materials and supplies.....	55,442 80	8,595 40			
	Sundries.....					
16,894,201 82	Grand Total.....	17,187,581 72	293,880 40			
June 30, 1896.		LIABILITIES.	June 30, 1897.		Year ending June 30, 1897.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
5,976,000 00	Capital Stock.....	5,976,000 00				
10,886,935 00	Funded Debt.....	10,886,905 00	2,970 00			
91,747 72	Current Liabilities.....	239,269 59	147,521 87			
66,978 40	Accrued interest on funded debt not yet payable.....	66,978 40				
	Deferred liabilities.....					
72,545 20	Profit and loss.....	215,433 73	142,888 53			
16,894,201 82	Grand Total.....	17,187,581 72	293,880 40			

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
THE STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

Contract with the Southern Express Company, dated April 7th, 1894, and expires May 1st, 1899. Under its provisions, the railroad Company furnishes the necessary car space in its passenger trains properly heated and lighted, and transports the business of the Express Company. The railroad company receives in compensation for such service 40% of the gross receipts of the Express company, with a guaranty that the amount to be paid the railroad company shall not be less than \$15,808.35 per annum. The railroad company also furnishes storage and office room for the accommodation of the business of the express company.

There is no written contract with the United States Government for the transportation of mails, but the railroad company furnishes space, properly heated and lighted, in its passenger trains and transports the mails for such compensation as is fixed under the rules of the Post Office department based upon a result of the weighing of the mail for thirty consecutive working days. The compensation has been fixed until June 30th, 1900 unless changed, as provided by the rules of the department, at \$39,485.92 per annum.

Agreement with Puliman's Palace Car Company, dated September 1st, 1896, for sleeping and drawing room car service. Railroad company pays no mileage for use of cars, cleans cars outside and lubricates them. Furnishes links, pins, air brake and steam coupling hose. Replaces broken glass and furnishes supplies generally required by a first class coach. Railroad company also furnishes room and conveniences for airing and storing bedding and cleaning of cars. All damages to cars from accidents excepting those arising from heating or lighting apparatus are made good by railroad company. Agreement expires May 31st, 1908, when it may be renewed for further period of ten year on same terms; or the railroad company may purchase cars running locally on its line with furnishings at valuation of three appraisers, one to be selected by each company and the third by the two thus chosen.

No contract with freight or transportation companies or lines.

Contract with different railroad companies dated December 24, 1887, agreeing not to pay for mileage on refrigerator cars exceeding three fourths of a cent per mile.

Agreement between the Kansas City, Springfield & Memphis Railroad Company (succeeded by the Kansas City, Fort Scott & Memphis Railroad Company) and the Kansas City, Memphis & Birmingham Railroad Company, dated February 10, 1887, by which the first named company agrees to pay the treasurer of the last named company, in trust ten per cent of its gross earnings derived from all business over its road going to or coming from the last named company's road, for a period of forty years from March 1, 1887, to be applied: First, to the payment of interest on the Birmingham company's first mortgage bonds, if the same is not earned by that company. Second, the purchase by advertisement of first mortgage bonds of the said Kansas City, Memphis & Birmingham railroad company, at not exceeding 110 and accrued interest.

No contract with steamship or steamboat companies.

Agreement with the Western Union Telegraph Company dated July 31st, 1894, expires in 1911. Two wires are set aside on main line for railroad use and others will be set aside when required. Where but one wire is strung, it is used jointly, important railroad business taking precedence. When additional wires become necessary for railroad use this company is to pay cost of material in place. For extensions and new construction and for repairs and renewals of present lines, including the two wires set apart to the railroad, the telegraph company furnishes the material and a foreman in charge of construction and repair force, and the railroad company furnishes the labor, provided that in new construction the telegraph company shall not have more than twice as many wires as may hereafter be put up for railroad company. The telegraph company furnishes instruments, batteries, and supplies and the railroad company furnishes operators and office room, lighted and heated. When collect messages at any station exceed three thousand a year, the telegraph company will furnish an operator who shall without charge attend to railroad business. When more than one operator is needed the railroad company will furnish its own. Free transportation is given material for use on K. C. F. S. & M. R. R. System and a half-rate on material for other lines. Railroad company wires are under supervision of a superintendent, paid by telegraph company and allowed one clerk paid by telegraph company.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.		Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Include Mortgaged.	What Securities Mortgaged.
	From	To	Miles.			
General mortgage.....	Memphis, Tenn .. Aberdeen Jct. Miss Pratt City, Ala....	Birm'ham, Ala. Aberdeen, Miss. Bessemer, Ala....	253.24 12.27 11.08	13 locomotives . 6 pass. cars. 3 bag. m. & exp 65 flat cars 20 box cars 8 stock cars 1 caboose car... 2 boarding cars 1 pile driver... Also the following subject to Equip- ment Co.'s mort- gages. 26 locomotives ... 18 cabooses..... 50 refrig. cars... 790 coal cars 75 flat cars 450 box cars 14 pass. cars..... 4 bag. mail & exp 2 chair cars 10 stock cars 4 locomotives ... 250 coal cars..... 6 caboose cars... 8 flat cars 20 box cars	All.	None.
Mortgage of the Birmingham Equipment Co. assumed by the K. C. M. B. R. Co.				3.616		
Mortgage of the Memphis Equipment Co.				683		

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
Other Officers, actual.....	2	730	5,000 00	6.85
General office clerks, actual.....	5	1,825	4,980 00	2.73
Station agents, actual.....	17	6,205	10,042 92	1.62
Other station men, pro rate.....	26	9,391	10,946 07	1.17
Enginemen, pro rate.....	15	5,538	20,733 30	3.74
Firemen, pro rate.....	16	5,629	10,873 95	1.93
Conductors, pro rate.....	11	4,174	13,188 34	3.16
Other trainmen, pro rate.....	24	8,567	14,766 29	1.72
Machinists, pro rate.....	13	3,854	8,858 21	2.30
Carpenters, pro rate.....	22	6,795	14,393 83	2.12
Other shopmen, pro rate.....	11	3,455	7,707 63	2.23
Section foremen, actual.....	19	6,935	10,500 00	1.51
Other trackmen, pro rate.....	84	26,225	23,835 46	.91
Switchmen, flagmen and watchmen, actual.....	16	5,840	11,695 80	2.00
Telegraph operators and dispatchers, actual.....	6	2,190	3,800 00	1.64
All other employees and laborers, pro rate.....	101	34,825	54,462 92	1.56
Total(including "General officers")—Ala.....	388	132,178	225,584 75	1.71
Total (excluding "General officers")—Ala.....	388	132,178	225,584 75	1.71
Distribution of above:				
General administration.....	1	365	2,500 00	3.85
Maintenance of way and structures.....	141	44,999	55,350 88	1.23
Maintenance of equipment.....	45	14,065	23,054 19	1.99
Conducting transportation.....	201	72,749	139,679 78	1.92
Total(including "General officers")—Ala.....	388	132,178	225,584 75	1.71
Total (Excluding "General Officer"—Ala.....	388	132,178	225,584 75	1.71
Total(incl'dg "Gn'l officer's")—Entire line.....	902	308,665	533,562 55	1.73

KANSAS CITY, MEMPHIS & BIRMINGHAM RAILROAD CO. 345
PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—STATE OF ALA.
(Pro rate.)

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.	
		Doll	Cts Mills
Passenger Traffic:			
Number passengers carried earning revenue.	86,983		
Number of passengers carried one mile.....	4,468,326		
Number passengers carried one mile per mile of road	37,211		
Average distance carried.....	51.37		
Total passenger revenue.....		110,098	07
Average amount rec'd from each passenger.....		1 28	574
Average receipts per passenger per mile.....			2 464
Total passenger earnings.....		134,431	58
Passenger earnings per mile of road.....		1,130	39
Passenger earnings per train mile.....			76 253
Freight Traffic:			
No. of tons carried of freight earning revenue	351,773		
No. of tons carried one mile.....	43,581,284		
No. of tons carried one mile per mile of road	366,460		
Average distance haul of one ton.....	12,389		
Total freight revenue.....		394,948	77
Average amount rec'd for each ton of freight.....		1 12	274
Average receipts per ton per mile.....			00 906
Total freight earnings.....		394,948	77
Freight earnings per mile of road.....		3,320	99
Freight earnings per train mile.....			1 53 365
Passenger and Freight:			
Passenger and freight revenue.....		505,046	84
Passenger & freight revenue per mile of road.....		4,246	76
Passenger and freight earnings.....		529,380	34
Passenger & freight earnings per mile road.....		4,451	38
Gross earnings from operation.....		533,799	03
Gross earnings from operation per mile road.....		4,488	53
Gross earnings from operation per train mile.....		1 21	829
Operating expenses.....		377,399	28
Operating expenses per mile of road.....		3,173	42
Operating expenses per train mile.....			86 134
Income from operation.....		156,399	76
Income from operation per mile of road.....		1,315	11
Train mileage:			
Miles run by passenger trains.....	176,297		
Miles run by freight trains.....	257,523		
Miles run by mixed trains.....	4,334		
Total mileage trains earning revenue.....	438,154		
Miles run by switching trains.....	57,177		
Miles run by construction and other trains..	13,670		
Grand total train mileage.....	509,001		

REPORT OF RAILROADS.

PASSENGER, FREIGHT AND TRAIN MILEAGE.

(STATE OF ALABAMA—continued.)

ITEM.	Ton'age, No. Passengers. No. trains, mileage, No. cars.	Revenue and Rates.
		Dols. Cts. Mills.
Mileage of loaded freight cars—east	1,757,723	
Mileage of loaded freight cars—west	1,606,582	
Mileage of empty freight cars—east	806,784	
Mileage of empty freight cars—west	896,538	
Average number of freight cars in train	19 43	
Average number of loaded cars in train	12 90	
Average number of empty cars in train	6 53	
Average number of tons of freight in train	176 64	
Average number of tons of freight in each loaded car	13 69	

In computing "average tons of freight in trains" and "average tons in loaded cars" the 5,763,048 tons "company freight carried one mile" is included.

Mileage of "switching trains" is the result of the application of an arbitrary of 85 miles per day of 12 hours or less. All time over 12 hours per day at rate of $7\frac{1}{2}$ miles per hour.

KANSAS CITY, MEMPHIS & BIRMINGHAM RAILROAD CO. 347

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age. No Passengers. No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Passenger traffic:				
Number passengers carried earning rev'ue	202,286			
Number passengers carried one mile....	10,391,455			
Number passengers carried one mile per mile of road.....	37,211			
Average distance carried	51.37			
Total passenger revenue.....		256,042	02	
Average amount received.....		1	26	574
Average receipts per passenger per mile..			02	464
Total passenger earnings.....		312,631	59	
Passenger earnings per mile of road.....		1,130	39	
Passenger earnings per train mile.....			76	253
Freight Traffic—				
Number of tons carried of freight ear'ng revenue.....	818,077			
Number of tons carried one mile.....	101,351,824			
No. of tons carried one mile per mile of ro'd	366,460			
Average distance haul of one ton	12.389			
Total freight revenue.....		918,485	52	
Average amount rc'd for each ton of fr'ght		1	12	274
Average receipts per ton per mile.....			00	906
Total freight earnings.....		918,485	52	
Freight earnings per mile of road.....		3,320	99	
Freight earnings per train mile.....		1	53	365
Passenger and freight—				
Passenger and freight revenue		1,174,527	54	
Pas'ger and fr'ght revenue per mile of ro'd		4,246	76	
Passenger and freight earnings.....		1,231,117	11	
Pas'ger and fr'ght earnings per mile of ro'd		4,451	38	
Gross earnings from operation.....		1,241,893	13	
Gross ear'ngs from op'tion per mile of ro'd		4,488	53	
Gross earnings from op'tion per train mile		1	21	829
Operating expenses.....		877,672	75	
Operating expenses per mile of road.....		3,173	42	
Operating expenses per train mile.....			86	184
Income from operation.....		363,720	38	
Income from operation per mile of road..		1,315	11	
Train mileage—				
Miles run by passenger trains.....	409,993			
Miles run by freight trains.....	598,890			
Miles run by mixed trains.....	10,080			
Total mileage trains earning revenue..	1,018,963			
Miles run by switching engines.....	132,969			
Miles run by construction and other trains	31,790			
Grand total Train mileage.....	1,183,722			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Mileage of loaded freight cars—east.....	4,087,728			
Mileage of loaded freight cars—west.....	3,736,237			
Mileage of empty freight cars—east.....	1,876,241			
Mileage of empty freight cars—west.....	2,084,972			
Average number of freight cars in train....	19.43			
Average number of loaded cars in train....	12.90			
Average number of empty cars in train....	6.53			
Average number of tons of freight in train.	176.64			
Average number of tons of freight in each loaded car.....	13.90			

EXPLANATORY REMARKS.

Freight Traffic Movement State of Alabama—(prorated on mileage basis.)

	Tons Entire Line.	Tons Alabama.
Products of Agriculture.....	139,145	59,832
Products of Animals.....	34,750	14,943
Products of Mines.....	378,253	162,649
Products of Forest.....	53,921	23,188
Manufactures.....	120,856	51,968
Merchandise.....	32,560	14,001
Miscellaneous.....	58,592	28,194
Total.....	818,077	351,778

KANSAS CITY, MEMPHIS & BIRMINGHAM RAILROAD CO, 349

FREIGHT TRAFFIC MOVEMENT.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total freight tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	16,434	41,780	58,214	7.12
Flour & other Mill Products	10,230	15,195	25,425	3.11
Hay	2,910	22,390	25,300	3.09
Tobacco	190		190	.02
Cotton	17,782	3,433	21,215	2.60
Fruit and Vegetables	2,886	845	3,731	.46
Cotton Seed	4,563	507	5,070	.62
Products of Animals:				
Live Stock	3,060	5,540	8,600	1.05
Dressed Meats				
Other P'ckg-house Pro'cts	504	25,176	25,680	3.14
Poultry, Game and Fish		70	70	.01
Wool		310	310	.04
Hides and Leather		90	90	.01
Products of Mines:				
Anthracite coal				
Bituminous coal	333,023	96	333,119	40.72
Coke	39,170		39,170	4.79
Stone, Sand and other like articles	4,135	252	4,387	.54
Salt	1,520	57	1,577	.19
Products of Forest:				
Lumber	35,265	9,116	44,381	5.42
Cord Wood	435		435	.05
Cooperage	7,140	1,965	9,105	1.11
Manufactures:				
Petroleum and other Oils	1,638	3,455	5,039	.62
Sugar	448	64	512	.06
Naval Stores		98	98	.01
Iron, Pig and Bloom	93,418	3,978	97,396	11.91
Iron and Steel Rails	78	39	117	.01
Other Castings & Machinery	7,956	2,299	10,255	1.25
Bar and Sheet Metal	986	1,785	2,771	.34
Cement, Brick and Lime	460	1,240	1,700	.21
Agricultural Implements				
Wagons, Carriages, Tools & etc	768	948	1,716	.21
Wines, Liquors and Beers	240	500	740	.09
Household goods & Furniture	330	130	460	.06
Merchandise	19,612	12,948	32,560	3.98
Miscellaneous:				
Other commodities not men- tioned above	48,642	9,950	58,592	7.16
Total Tonnage—Entire Line...	653,823	164,254	818,077	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger.....	.....	11	2	Westinghouse....		
Freight.....	.....	26	1	Westinghouse....		
Switching.....	2	6				
		43	3			
Total locomotives in service.....	.....	43	3			
Total locomotives owned.....						
Cars in passenger service:						
First class cars .....	.....	18				
Second class cars .....	.....	4				
Combination cars.....	.....	1				
Baggage, express and postal cars .....	.....	6				
Total .....	.....	29		Westinghouse....	32	Gould.
In freight service:						
Box cars .....	.....	490	82	Westinghouse....	8	Gould.
Flat cars.....	.....	148	10	Westinghouse....	2	Gould.
Stock cars.....	.....	13	2	Westinghouse....	124	Gould.
Coal cars.....	.....	1040	83			
Refrigerator cars.....	.....	50				
Total.....	.....	1741	127		168	

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with train brake.		Equipment fitted with automatic coupler.	
			No	Name.	No	Name.
In Company's Service:						
Caboose cars	25	1			
Other road cars	3	1			
Total	28	1		166	
Total cars in service	1798	128			
Total cars owned	1798				

MILEAGE.

A—Mileage of Road Operated (all tracks)

LINE IN USE.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Total mileage operated.	Rails.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Miles of single track	253.24	23.33	.....	.....	276.57	.....	276.57
Miles of second track .....	.....	.....	.....	.....	.....	.....	.....
Miles of yard track and sidings	45.89	2.08	.....	.....	47.97	14.60	33.37
Total mileage operated (all tracks)	299.13	25.41	.....	.....	324.54	14.60	309.94

B—Mileage operated by States and Territories (Single track)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Total mileage operated.	Rails.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Tennessee	15.06	.....	.....	.....	15.06	.....	15.06
Mississippi	130.59	12.27	.....	.....	142.86	.....	142.86
Alabama	107.60	11.03	.....	.....	118.63	.....	118.63
Total mileage operated (all tracks)	253.24	23.33	.....	.....	276.57	.....	276.57

C.—Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Tennessee	15.05	.....	15.05	.....	.....	15.05
Mississippi	180.59	12.27	142.86	.....	.....	142.86
Alabama	107.60	11.06	118.66	.....	.....	118.66
Total mileage owned (single track)	253.24	23.38	276.57	.....	.....	276.57

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated.

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track	107.80	11.06	.....	118.86	.....	.....	118.86
Miles of yard tracks and sidings	80.11	1.40	.....	31.51	.....	.....	31.51
Total mileage operated (all tracks)	137.71	12.46	.....	150.17	.....	.....	150.17

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under lease.	Total Mileage operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.....	107.60	11.06	.....	118.66	.....	.....	118.66
Total mileage operated (single track).....	107.60	11.06	.....	118.66	.....	.....	118.66

C.—Mileage of Line Owned by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Alabama.....	107 60	11 06	118 66	.....	.....	118 66
Total mileage owned (single track).....	107 60	11 06	118 66	.....	.....	118 66

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.
 NEW TIES LAID DURING YEAR. Kind. Oak, Number, \$2,450; Average Price at Distributing point, 23 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

Locomotives.	Coal—Tons.		Wood—Cords.		Total fuel consumed —tons.	Miles run.	Average pounds con- sumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.....		4,371			4,371	185,157	52.89
Freight.....		13,860			13,860	287,733	106.34
Switching.....		1,348			1,348	57,177	62.80
Construction.....		459			459	13,370	75.18
Total.....		19,838			19,838	548,737	81.73
Average cost at distributing point.....		1.00			1.00		

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, flagmen and watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....		3		2				5
Falling from trains and engines.....		2		3		1	1	5
Overhead obstructions.....				1				1
Collisions.....		1				2		3
Other train accidents.....								
At stations.....								
Other causes.....						7		7
Total.....		6		6		1	1	21
KIND OF ACCIDENT.	OTHERS.							
	PASSENGERS.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions.....								
Deraillments.....								
Other train accidents.....								
At stations.....						1		1
Other causes.....			4	3			4	3
Total.....			4	3		1	4	4

ACCIDENTS TO PERSONS—STATE OF ALABAMA.—Continued.

EMPLOYEES.

Other causes:

Other employees, injured, 7.

Handling rails and other track material (5.)

Jack fell while car was being raised.

Hand caught while handling castings.

OTHERS.

Other causes:

Trespassing, killed, 4.

Struck by train while walking on bridges and trestles, (3.)

Walked into engine while drunk.

Injured, 8.

Struck by train while walking on trestle.

Stealing rides, (2.)

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

WORKING DIVISIONS OR BRANCHES.				ALIGNMENT.				PROFILE.					
				Number of curves.	Aggregate length of curved line.	Length of straight line.	Length of level line.	Ascending Grades.			Descending Grades.		
								Number.	Sum of Ascents.	Aggregate length of ascending Grades.	Number.	Sum of descents.	Aggregate length of descending Grades.
From.	To	Miles.	Miles.	Miles.	Miles.	Miles.	Miles.	Feet.	Miles.	Feet.	Miles.	Feet.	Miles.
Memphis, Tenn.....	Amory, Miss.....	127.65	18.38	108.77	30.93	171,1604.8	44.90	146,1685.5	51.82				
Amory, Miss.....	Birmingham, Ala.....	125.95	43.22	82.37	18.49	153,2398.7	60.20	124,2028.8	48.80				
Aberdeen Junc., Miss.....	Aberdeen, Miss.....	12.27	1.12	11.15	6.11	9,32.3	1.92	10,78.5	4.24				
Pratt City, Ala.....	Bessemer, Ala.....	11.08	1.88	9.18	1.97	10,80.0	2.75	8,102.0	6.34				
Total .....	.....	276.57	65.10	211.47	57.50	343,4175.8	109.77	288,9904.8	109.90				

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.
BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:	9	1935		35		750		Overhead Highway Crossings:	8	20	8
Iron.....								Bridges.....			
Combination.....								Total.....	3		
Total.....	9	1935				877		Overhead Railway Crossings:	1	19	5
Trestles.....	212	29,048.9		8				Trestles.....			
								Total.....	1		

Gauge of track, 4 feet, 8½ inches. Miles, 118.66.

TELEGRAPH. A.—Owned by company making this report.

Miles of line, 118.66; miles of wire, 228,26; owned and operated jointly with the Western Union Telegraph Company.

CAR MILEAGE.

Paid or allowed for Rolling Stock not the property of Railroads nor consigned for use by Lease.

CARS USED.		Compensation.	
Name of Company.	DESCRIPTION.	Rate.	Amount.
Armour Car Lines.....	Box & Refg'r.	$\frac{3}{4}$	\$ 271.75
Anglo American Refrigerator Car Co.....	Refrig'r	"	58.99
American Refrigerator Transit Co.....	"	"	4.84
Abernathy Furniture Co.....	Box	"	7.35
Acme Brewing Co.....	"	"	6.18
American Cereal Co's Despatch.....	"	"	10.25
American Cotton Oil Company.....	Tank	"	23.88
American Live Stock Transp. Co.....	Stock	"	4.41
Atlanta Stone Coal and Lumber Line.....	Flat & Coal.	"	2.09
Burton Stock Car Company.....	Stock	"	155.69
Cudahy Milwaukee Refrigerator Line.....	Refrig'r	"	45.99
Cudahy Refrigerator Line.....	"	"	5.87
Canda Cattle Car Co.....	Stock	"	1,183.97
Consolidated Cattle Car Co.....	"	"	154.21
Corle Oatmeal Co.....	Box	"	99.84
Cold Blast Transportation Co.....	Refrig'r	"	71.88
Cottolene Refrigerator Line.....	"	"	3.09
California Fruit Transportation.....	"	"	3.78
Continental Fruit Express.....	"	"	3.75
Dold Packing Co.....	"	"	33.75
Kansas Manufacturers Despatch.....	Box	"	6.12
Kansas City Fruit Express.....	Refrigerator	"	3.78
Kansas City Dressed Beef Line.....	Refrigerator	"	4,216.93
Kansas City Refrig Car Line.....	Refrigerator	"	111.67
Kansas City Milling Co.....	Box	"	42.23
Kansas City Tank Line.....	Tank	"	14.55
Keystone Palace Horse Car Co.....	Stock	"	2.16
Kentucky Refining Co.....	Tank	"	3.78
Mather Horse & Stock Car Co.....	Stock	"	7.53
Mansur & Tibbets Implement Co.....	Box	"	1.88
National Rolling Stock Co.....	Box	"	3.09
New England Car Company.....	Stock	"	145.12
Provision Dealers Dispatch.....	Refg'r	"	14.77
Pullman's Palace Car Co.....	Sleeper	3	933.72
Penn Refining Co.....	Tank	$\frac{3}{4}$	1.53
Rea-Patterson Milling Co.....	Box	"	30.75
Swift & Co. Refrigerator Line.....	Refg'r	"	1,099.04
Swifts Live Stock Express.....	Stock	"	.60
Southern Freight Line.....	Box	"	3.81
St. Louis Car Co.....	Refg'r & Box	"	168.38
South Eastern Line.....	Box	"	22.28
Streets Western Stable Car Line.....	Stock	"	315.57
St. Paul Refrigerator Car Line.....	Refg'r	"	18.33
Southern Dispatch Lumber Line.....	Box & Flat	"	16.05
South Western Millers Despatch.....	Box	"	20.39
Springfield Lumber and Cooperae Co.....	Flat	"	5.40
Southern Iron Car Line.....	Box	"	261.59

CAR MILEAGE.

Paid or allowed for Rolling Stock not the property of Railroads nor
consigned for use by laase.

Cars Used.		Compensation.	
Name of Company.	Description.	Rate	Amount.
Union Tank Line.....	Tank	$\frac{3}{4}$ ¢	622.15
Union Refrigerator Transit Co.....	Refrigerator	"	46.14
Wavery Oil Co.....	Tank	"	15
Venice Transp. Co.....	Box & Flat	"	3.75
Zenith Milling Co.....	Box	"	11.80
Western Meat Refrigerator Express.....	Refrigerator	"	5.82
Alton Terminal.....	Box	6-10	74.67
Blue Line.....	"	"	10.95
Empire Line.....	"	"	32.61
Merchants Despatch Trans. Co..	"	"	21.99
North and South Rolling Stock Co.....	"	"	7.82
National Despatch Line.....	"	"	3.62
White Line.....	"	"	18.49
Kansas City Fast Freight Line.....	"	$\frac{3}{4}$	1,420.53
Total.....			.....

STATE OF MISSOURI,

} SS.

COUNTY OF JACKSON.

I, the undersigned, J. S. Ford, Comptroller of the

KANSAS CITY, MEMPHIS AND BIRMINGHAM RAILROAD CO.

on our oath do severally say that the foregoing return has been prepared,
under our direction, from the original books, papers, and records of said
Company; that we have carefully examined the same, and declare the
same to be a complete and correct statement of the business and affairs of
said Company in respect to each and every matter and thing therein set
forth, to the best of our knowledge, information, and belief; and we further
say that no deductions were made before stating the gross earnings of re-
ceipts herein set forth, except those shown in the foregoing accounts; and
that the accounts and figures contained in the foregoing return embrace all
of the financial operations of said Company during the period for which
said return is made.

J. S. FORD,

Comptroller.

Subscribed and sworn to before me
this 2d, day of Sept., 1897.
SAMUEL F. FULLER,
Notary Public.

ANNUAL REPORT

OF THE

LaFayette Railway Company.

HISTORY.

1. Name of common carrier making this report?
LaFayette Railway Company.
2. Date of organization? September 18th, 1895.
3. Under laws of what Government State, or territory organized? If more than one, name all; give reference to each statute and all amendments thereof. State of Alabama.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
G. E. McGehee	LaFayette, Ala.	June 30, 1898.
Chas. Schuessler	"	"
Jas. C. Griffin	"	"
G. E. Burnett	"	"
M. W. Allen	"	"
L. S. Schuessler	"	"
Jno. M. Tucker	"	"
A. J. Driver	"	"
W. B. Wood	"	"

Total number of stockholders at date of last election? Fifteen.
Date of last meeting of stockholders for election of directors? July 5, 1897.
Give post-office address of general office? LaFayette, Ala.
Give post-office address of operating office? LaFayette, Ala.
Give name and address of officer to whom correspondence regarding this report should be addressed? Name, G. E. McGehee; title, President; address, LaFayette, Ala.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	G. E. McGehee.....	LaFayette, Ala.
First Vice-President.....	Chas. Schuessler.....	"
Second Vice-President.....	R. W. Allen.....	"
Secretary.....	G. E. Burnett.....	"
Treasurer.....	J. C. Griffin.....	"
Assistant Secretary.....	L. S. Schuessler.....	"
Attorney, or Gen'l Counsel	Lum Duke.....	"
Auditor.....	A. B. Smith.....	"
General Manager.....	G. E. McGehee.....	"
Chief Engineer.....	Jon. L. Cowan.....	Opelika Ala,
General Superintendant.....	J. M. Tucker.....	LaFayette, Ala.
Asst. Gen. Superintendant.....	Z. Schuessler.....	"
Purchasing Agent.....	W. G. Davis.....	"
Road Master.....	E. W. Willingham.....	"
Traffic Manager.....	W. B. Wood.....	"
General Freight Agent.....	M. W. Allen.....	"
General Passenger Agent.....	A. J. Driver.....	"
Claim Agent.....	G. E. Weber.....	"

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. LaFayette R'y Co...	LaFayette.....	Opelika	22	.....
Total.....	.....	.....	22	.....

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock: Common.....	500	100 00	\$ 50,000 00	\$ 39,300 00	14%	4,800 00
Preferred.....						
Total.....	500	100 00	50,000 00	39,300 00	14%	4,800 00

MANNER OF PAYMENT FOR CAPITAL STOCK.	Total Number of Shares Issued During Year.	Total Number Shares Issued and Outstand- ing.	Total Cash Realized.	REMARKS.
Issued for cash: Common.....	48	393	34,500 00	\$4,800.00 issued for construction on which no cash was realized.
Issued for construction: Common.	48	393	34,500 00	
Total.....	48	393	34,500 00	

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Amount Outstanding.	INTEREST.			
		Rate.	When Pay- able.	Amount Ac- rued During Year.	Amount Paid During Year.
Miscellaneous Obligations	53,489 20	.....	.....	4,859 59	.....
Grand total	53,489 20	.....	.....	4,819 59	.....

FUNDED DEBT—Continued.
Equipment Trust Obligations.
A—GENERAL STATEMENT.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.	REMARKS.
Monthly notes and contract account of lease.....	October 12, 1896	33 months.	33	1 Locomotive No. 2.....	Title notes for rental of engine under contract account of lease and sale.

B—STATEMENT OF AMOUNT.

Series or other designation.	Cash paid on delivery of equipment.	Original amount.	Amo't out-standing.	Original amount.	Amount out-standing.	Amount accrued during year.	Amount paid during year.	Rate.
Monthly notes and contract account of lease. \$	728 00 \$	7,280 00 \$	5,876 00 \$	558 89 \$	428 25 \$	135 44 \$	135 44	6%
	728 00 \$	7,280 00 \$	5,876 00 \$	558 89 \$	428 25 \$	135 44 \$	135 44	6%

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage Bonds.....				
Miscellaneous Obligations.....		\$ 53,489 20	4,359 59	
Income Bonds.....				
Equipment Trust Obligations.....		5,676 00	135 44	
Total.....		59,165 20	4,495 03	

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1897.	
Cash		Loans and Bills Payable.....	\$ 63,948 04
Bills receivable.....	39 30	Audited Vouchers and Accounts.....	
Due from agents.....		Wages and Salaries.....	276 85
Due from solvent companies and individuals.....	127 06	Net traffic balances due to other companies.....	
Net traffic balances due from other companies.....		Dividends not called for.....	
Other cash assets.....	40 17	Miscellaneous.....	8,399 55
Total—cash and current assets.....	\$ 206 58	Total—current liabilities.....	\$ 72,624 44
Balance—current liabilities.....	72,624 44	Balance—cash assets.....	206 58
Total.....	\$ 72,890 97	Total.....	72,890 97

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per mile of Line.		Remarks.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock.....	\$ 39,800 00	.....	.....	22.	\$ 1,786 36	.....
Miscellaneous.....	53,489 20	.....	.....	22.	2,431 87	.....
Equipment Trust Obligation.....	5,676 00	.....	.....	22.	258 00	.....
Total.....	\$ 98,465 20	.....	.....	22.	\$ 4,475 69	.....

B.—For mileage operated by Road making this Report (trackage rights excluded). The operations of which are included in the income account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
LaFayette Railway Company.....	\$ 39,800 00	\$ 59,165 20	\$ 98,465 20	22.	\$ 4,475 69
Total carried forward.....	\$ 39,800 00	\$ 59,165 20	\$ 98,465 20	22.	\$ 4,475 69

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.				Total Cost to June 30, 1896.	Total Cost to June 30, 1897.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.		Total Cost to June 30, 1896.			
		Charged to In- come account as permanent improvements	Charged to Construction or Equipment.				
Right of way.....			\$ 1,485 05	\$	1,485 05	67 00	
Grading, bridge and Culvert Masonry.....			10,958 08		10,958 08	498 00	
Bridges and Trestles.....			8,790 97		8,790 97	172 00	
Rails.....			41,859 72		41,859 72	1,902 00	
Ties.....			12,150 00		12,150 00	552 00	
Engineering expenses.....			1,571 76		1,571 76	72 00	
Other items.....			19,029 25		19,029 25	865 00	
Total construction.....							
Locomotives.....			\$ 90,824 83	\$	90,824 83	4,128 00	
Passenger cars.....			8,760 00		8,760 00	400 00	
Combination cars.....			1,074 50		1,074 50	40 00	
Freight cars.....			537 00		537 00	24 00	
Other cars of all classes.....			2,750 00		2,750 00	125 00	
			1,025 13		1,025 13	47 00	
Total equipment.....			\$ 14,146 63	\$	14,146 63	643 00	
Grand total cost construction, equip- ment etc.....			\$ 104,971 46	\$	104,971 46	4,771 00	

EXPLANATORY REMARKS.

Paid no Taxes in 1896 except City Tax.

REPORTS OF RAILROADS.

INCOME ACCOUNT.

Gross earnings from operation.....	25,951 43	
Less operating expenses.....	14,988 92	
Income from operation.....		10,962 51
Total income.....		10,962 51
Deductions from income:		
Interest on funded debt accrued.....	4,495 03	
Other deductions.....	304 97	
Total deductions from income.....		4,800 00
Net income.....		6,162 51
Dividends, 14% per cent common stock.....		4,800 00
Total.....		10,962 51
Surplus from operations of ye'r end'g June 30, '97.....		5,293 36
Surplus on June 30, 1897.....		5,293 36

EARNINGS FROM OPERATIONS—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue	6,131 85		
Excess fares refunded		28.41	
Other repayments		30.22	
Total deductions		58.63	
Total passenger revenue			6,073 22
Mail			205 15
Express			
Extra baggage and storage			42 00
Other items			
Total passenger earnings			6,320 37
Freight:			
Freight revenue	18,788 69		
Overcharge to shippers		374.58	
Total deductions		374 58	
Total freight revenue			18,362 11
Total freight earnings			18,362 11
Total passenger and freight earnings			24,682 48
Other earnings from operation:			
Telegraph companies			
Rents from tracks, yards and terminals			
Rents not otherwise provided for			
Other sources			
Total other earnings			1,288 95
Total gross earnings from operation—Alabama			25,951 43
Total gross earnings from operation—Entire line			

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	
Renewals of rails	
Renewals of ties	
Repairs and renewals of bridges and culverts	
Repairs and renewals of fences, road crossings, signs, and cattle guards	
Repairs and renewals of buildings and fixtures	
Repairs and renewals of telegraph	
Stationery and printing	
Other expenses, section overseers and hands on track	3,700 80
Total	3,700 80
Maintenance of equipment:	
Superintendence	
Repairs and renewals of locomotives	
Repairs and renewals of passenger cars	
Repairs and renewals of freight cars	
Repairs and renewals of work cars	
Repairs and renewals of shop machinery and tools	
Stationery and printing	
Other expenses	
Conducting transportation:	
Superintendence	
Engine and roundhouse men	
Fuel for locomotives	2,525 00
Water supply for locomotives	
Oil, tallow and waste for locomotives	195 00
Other supplies for locomotives	
Train service	1,296 00
Train supplies and expenses	
Switchmen, flagmen and watchmen	75 00
Telegraph expenses	95 00
Switching charges—balance	91 15
Car mileage—balance	
Loss and damage	57 00
Injuries to persons	
Clearing wrecks	
Advertising	
Outside agencies	
Commissions	
Stock yards and elevators	
Rents for tracks and terminals	
Rents of buildings and other property	
Stationery and printing	
Total	4,334 15
General expenses:	
Salaries of general officers	900 00
Salaries of clerks and attendants	1,580 00
Insurance	150 00
Law expenses	270 00
Stationery and Printing	125 00
Other expenses In't included	3,928 97
Total	6,953 97

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Recapitulation of expenses:	
Maintenance of way and structure.....	3,700 80
Conducting transportation.....	4,334 15
General expenses.....	6,953 97
Grand total.....	14,988 92
Percentage of expenses to earnings—entire line 58%	
Operating evpenses—State of Alabama:	
Maintenance of way and structures.....	3,700 80
Coneucting transportation.....	4,334 15
General expenses.....	6,953 97
Total	14,988 92
Percentage of expenses to earnings—Alabama, 58%	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS
WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 2. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

Have mail contract expiring in 1900 at \$500 per annum.

Have agreement with Western R'y of Alabama, and O. R. R. of Ga. to receive and deliver cars at connection in Opelika, Ala., free of charge, except local business in Opelika, Ala., which we pay \$2.00 per car for switching charges.

We agree to pay mileage at rate of $\frac{3}{4}$ c. per mile for all foreign cars handle by our line.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers, 3 Honorary.....	4	313	900 00	2.87
Other officers, 11 Honorary.....	11			
Station agents.....	2	622	1,400 00	2.25
Enginemen.....	2	545	900 00	1.85
Firemen.....	2	545	381 50	.70
Conductors.....	1	365	660 00	1.80
Other trainmen.....	3	910	637 00	.70
Section foremen.....	2	590	908 60	1.54
Other trackmen.....	15	4,125	2,475 00	.60
All other employees and laborers.....	5	1,825	912 50	.50
Total (Including "General Officers")—Ala. 11				
Honorary.....	47	9,527	9,174 60	.76
3 Honorary, Less "General Officers".....	4	313	900 00	2.87
Total (Excluding "General Officers")—Ala.	43	9,214	8,274 60	.89
Distribution of above:				
General administration 14 Honorary.....	15	313	900 00	2.87
Maintenance of way of structures.....	24	6,587	4,722 10	.72
Conducting transportation.....	8	2,627	3,552 50	1.35
Total (including "General Officers,")—Ala.	47	9,527	9,174 60	.96
3 Honorary, "Less General Officers,").....	4	313	900 00	2.87
Total (Excluding "General Officers"—Ala.	43	9,214	8,274 60	.89
Total (Including "General Officers,") Entire Line.....	47	9,527	9,174 60	.96

Explanatory Remarks —Auditor and Claim Agts. entend as Station Agts. as they fill both positions.

PASSENGER, FREIGHT AND TRAIN MILEAGE.
(STATE OF ALABAMA.)

ITEM.	Ton'age, No. Passengers, No. Trains, mileage, Fo. cars.	Revenue ^e and Rates.		
		Dolls.	Cts.	Mills.
Passenger traffic:				
No. of passengers carried earning revenue	18,404			
No. of passengers carried one mile	303,661			
No. of passengers carried one mile per mile of road	18,803			
Average distance carried	16½			
Total passenger revenue		6,073	22	
Average amt. rec'd from each passenger			32	994
Average receipts per passenger per mile			02	
Total passenger earnings		6,320	87	
Passenger earnings per mile of road			287	29
Passenger earnings per train mile			18	908
Freight traffic:				
No. tons carried of freight earning revenue	8,934			
No. of tons carried one mile	178,680			
No. of tons carried one mile per mile of road	406			
Average distance haul of one ton	20			
Total freight revenue		18,736	60	
Average amount received for each ton of freight			2 05	531
Average receipts per ton per mile			09	342
Total freight earnings		18,362	11	
Freight earnings per mile of road			834	64 187
Freight earnings per train mile			57	167
Passenger and freight:				
Passenger and freight revenue		24,435	33	
Passenger and freight revenue per mile of road			1,110	63 682
Passenger and freight earnings		24,682	48	
Passenger and freight earnings per mile of road			1,121	93 091
Gross earnings from operation		25,951	43	
Gross earnings from operation per mile of road			1,134	15 591
Gross earnings from operation per train mile			80	795
Operating expenses		14,988	92	
Operating expenses per mile of road			681	31 455
Operating expenses per train mile			46	662
Income from operation		10,962	51	
Income from operation per mile of road			498	29 546
Train mileage:				
Miles run by passenger trains	32,120			
Miles run by freight trains				
Miles run by mixed trains				
Total mileage trains earning revenue	32,120			
Miles run by construction and other trains	3,030			
Grand total train mileage	35,150			

PASSENGER, FREIGHT AND TRAIN MILEAGE.—Continued.
(STATE OF ALABAMA.)

ITEM.	Ton'age, No. Passengers, No. Trains, mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills.
Mileage of loaded freight cars—N	15,840			
Mileage of loaded freight cars—S	10,120			
Mileage of empty freight cars—N	3,368			
Mileage of empty freight cars—S	9,088			
Average number of freight cars in train	2			
Average number of loaded cars in train	1			
Average number of empty cars in train	1			
Average number of tons of freight in train ..	7			
Average number of tons of freight in each loaded car	7			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total. Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	208	404	610	6.82
Flour	180	203	383	4.29
Other mill products	62	9	71	0.79
Hay	48	.....	48	53
Cotton	2,630	.....	2,630	29.44
Fruits and vegetables	10	34	44	47
Products of Animals—				
Other pack'g-house products	117	26	143	1.60
Products of Mines—				
Bituminous coal .....	.....	306	306	3.43
Products of Forest—				
Lumber	22	102	124	1.39
Manufactures—				
Petroleum and other oils	65	2	67	76
Sugar	22	47	69	76
Other castings and machinery	2	38	38	42
Cement, Brick and Lime	73	32	105	1.18
Agricultural Implements ...	2	29	31	34
Wagons, carriages, tools, etc	3	84	87	97
Wines, liquors, and beers ...	26	16	42	52
Household goods and furni- ture	10	11	21	23
Merchandise	280	626	906	10.14
Miscellaneous: Including fer- tilizers, other commodities not mention'd above	609	2,600	3,209	35.92
Total tonnage—Alabama..	4,367	4,567	8,934	100%
Total tonnage—Entire line	4,367	4,567	8,934	100%

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger		2	2	Vacuum		
Freight						
Total locomotives in service		2	2	Vacuum		
Total locomotives owned		2	2	Vacuum		
Cars—Owned and Leased:						
2nd class cars		1	1	vacuum		
Combination cars		2	2	Vacuum		
Total		1	1	"		
		3	3			
In freight service—						
Box cars		10	10	Hand	7	Janney.
Flat cars		4	4			
Coal cars						
Coke cars						
Total		14	14		7	
In company's service—						
Caboose cars						
Total						
Total cars in service		17				
Total cars owned		17				

MILEAGE.

A—Mileage of road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	New line constructed during year.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Mileage of single track	22	.....	.....	22	22	.....	22
Miles of yard track and sidings	1	.....	.....	1	1	.....	1
Total mileage operated (all tracks)	23	.....	.....	23	23	.....	23

B.—Miles of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY,	Line Represented by Capital Stock.		Line operated under lease.	New line constructed during year.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama	22	1	.....	23	23	.....	23
Total mileage operated (single track)	22	1	.....	23	23	.....	23

C.—Mileage of Line owned by States and Territories. (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Alabama.....	22	1	23	23	.....	23
Total mileage owned (single track)	22	1	23	23	.....	23

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....
Freight.....	1,300	.....	.....	1,800	35,150	74
Switching.....
Construction.....
Total.....	1,800	.....	.....	1,800	35,150	74
Average cost at distributing point	1 80	.....	.....	.....	.....	.....

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

PROFILE.																
ALIGNMENT.				Decending Grades.												
				Length of straight line.			Length of level line.			Ascending Grades.			Decending Grades.			
				Number of Curves.	Aggregate length of curved line.	Length of straight line.	Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.				
From—	To—	Miles.	Miles.	Miles.	Miles.	Feet.	Miles.	Feet.	Miles.	Feet.	Miles.	Feet.	Miles.			
LaFayette, Ala.....	Opelika, Ala.....	22	56	11	11	4		23 4752.0	9	23 4752.0	9	23 4752.0	9			
Total .....	.....	22	56	11	11	4		23 4752.0	9	23 4752.0	9	23 4752.0	9		

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.
Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges—								Overhead highway crossing:			
Iron								Bridges			
Wooden								Trestles			
Combination								Total			
Total	10	27	00	1	50	4	50	Overhead railway crossings:			
Trestles								Bridges			
Tunnels								Trestles			
								Total			
								Tunnels			

Gauge of track, 4 feet, 8½ inches. Miles 23.

EXPLANATORY REMARKS.

We beg to herewith hand you a complete report of the standing and business transactions of our road during the year ending June 30, 1897. We have endeavored to answer every question as correctly as it was possible for us to do, and if there is any discrepancies in the divisions and classification of the different accounts, it is not from any motive to evade giving the information desired, but from the complications of divisions, and as our road was only a short line, and operated wholly by the citizens of Lafayette, and not knowing that our line would come under the act to make this report. We had not kept our books so that we could give you all the information desired in some instances.

STATE OF GEORGIA, }
COUNTY OF CHAMBERL. }

We, the undersigned, G. E. McGehee, President, and George E. Burnett, Secretary, of the

LAFAYETTE RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

G. E. McGEHEE,
President.
GEO. E. BURNETT,
Secretary.

Subscribed and sworn to before me }
this 28th, day of September, 1897.
W. E. BOSWORTH, }
Justice of the Peace.

ANNUAL REPORT

OF THE

Memphis & Charleston R. R. Co.

C. M. McGHEE, HENRY FINK, Receivers.

HISTORY.

1. Name of common carrier making this report?
Memphis & Charleston R. R. Co., C. M. McGee, Henry Fink, Receivers.
2. Date of organization?
Receiver appointed July 15th, 1892.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Chartered by State of Tennessee. Original charter February 2d, 1846, amended February 23d, 1854, February 16th, 1856, January 29th, 1856, February 14th, 1848, February 25th, 1852. Incorporated by State of Alabama, January 7th, 1850. Amended Acts of February 12th, 1850, and February 16th, 1852. So grants.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
This company purchased the properties of the La Grange & Memphis R. R. Co. and was built on the right-of-way originally owned by it.
The transfer was authorized by an act of the Tennessee Legislative, February 25th, 1852.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Sam'l Thomas.....	New York, N. Y.....	One year from date of election.
Calvin S. Brice.....	Lima, Ohio.....	
C. M. McGhee.....	New York, N. Y.....	
J. G. Moore.....	" ".....	
Sam'l Shethar.....	" ".....	
J. H. Inman.....	" ".....	
E. H. R. Lyman.....	" ".....	
S. M. Felton.....	Cincinnati, Ohio.....	
L. M. Schwanl.....	New York, N. Y.....	
Napoleon Hill.....	Memphis, Tenn.....	
J. C. Neely.....	" ".....	
H. S. Chamberlain.....	Chattanooga, Tenn.....	
Addeson White.....	Huntsville, Ala.....	

Total number of stockholders at date of last election? 765.

Date of last meeting of stockholders for election of directors? Nov. 11th, 1886.

Give post-office address of general office? Memphis, Tenn.

Give post-office address of operating office? Memphis, Tenn.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, A. H. Plant, Title, Auditor, Address, Memphis, Tenn.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Receiver	C. M. McGhee	New York, N. Y.
Receiver	Henry Fink	" "
Treasurer	G. L. Johnston	Memphis, Tenn
General Solicitor	W. A. Henderson	Washington, D. C.
Attor'y, or Gen. Counsel	F. P. Poston	Memphis, Tenn
Auditor	A. H. Plant	Memphis, Tenn
Gen'l Superintendent	R. B. Pegram	Memphis, Tenn
General Freight Agent	E. Fitzgerald	Louisville, Ky.
Asst. Gen. Freight Agt.	R. L. McKellar	Memphis, Tenn
Gen'l Passenger Agent	C. A. DeSaussure	" "
Gen'l Ticket Agent	C. A. DeSaussure	" "
General Baggage Agent	C. A. DeSaussure	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
5. Line operated under trackage rights.

PROPERTY OPERATED.

NAME.	TERMINAS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. A Memphis & Charleston R. R.	Mississippi State Line...	Stevenson, Ala.	151.07	151.07
2 M Memphis & Charleston R. R. Co.	Tuscumbia, Ala.	Florence, Ala.	7	7
5. M ashville, Chatta. & St. Louis R'y.	Stevenson, Ala.	State Line.	18	18
Total				171.07

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by Capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. A. Memphis & Charleston Railroad Co...	Memphis, Tennessee.....	Stevenson, Ala.	272	272
B. Memphis & Charleston Railroad Co...	Moscow, Tenn. Tuscumbia, Ala.	Som'rville, Tenn Florence, Ala...	13 7	20
5. Nashville, Chattanooga & St. Louis Railway.	Stevenson, Ala.	Chattan'ga, Tennessee.....	38	38
Total .....	.....	.....	330	

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock: Common.....	212,508	25 00	5,312,725 00	5,312,725 00		
Total						

EXPLANATORY REMARKS.

Manner of payment for capital stock we are unable to report.

FUNDED DEBT.
Mortgage Bonds, Miscellaneous obligations and Income Bonds.

Class of Bond or Obligation.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of issue.	When Due.					Rate.	When Payable.	Amount accru'd during year.	Amount paid during year.
2nd Mortgage.....	Jan. 1867	Jan. 1915	105,000 00	\$ 105,000 00	\$ 105,000 00	See note...	7%	Jan & July	\$ 7,350 00	7,850 00
Consolidated	Jan. 1876	Jan. 1916	864,000 00	864,000 00	384,000 00	"	7%	Jan. & July	60,480 00	59,485 00
1st Mortgage, Tenn Div.....	Jan. 1876	Jan. 1916	1,400,000 00	1,400,000 00	1,400,000 00	"	7%	Jan. & July	98,000 00	97,885 00
1st and 2d mortg'ge	Sept. 1880	Jan. 1915	2,155,000 00	2,155,000 00	2,155,000 00	"	7%	Jan. & July	150,850 00	81,180 00
General.....	Jan. 1884	Jan. 1924	1,000,000 00	1,000,000 00	1,000,000 00	850,000 00	6%	Jan. & July	60,000 00	-
Mortgage Bonds.....			\$5,524,000 00	\$5,524,000 00	\$5,524,000 00				\$ 376,680 00	245,280 00
Miscellaneous obligations.....										
Grand Total.....			\$5,524,000 00	\$5,524,000 00	\$5,524,000 00				\$ 376,680 00	245,280 00

EXPLANATORY REMARKS.

"Cash Realized on Amount Issued."—We are able to give this only in 6 per cent. general mortgage bonds.
 "Amount Paid During the Year."—This covers interest due July 1, 1894, and in part January 1, 1895,

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
A.—General Statement.

Series or Other Destination.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
Ohio Falls Car Company.	Oct. 3, 1895	5 years.	60	200 ventilated box cars.	Equipment is held in trust for payment of cars.

B.—Statement of Amount.

Series or Other Designation.	Cash paid on delivery of equipment.	Deferred Payments—Principal.		Deferred Payments—Interest.			
		Original Amount.	Amount outstanding'g.	Original Amount.	Amount Accrued during year.		Rate
					Amount.	Amount paid during year.	
Ohio Falls Car Company	106,200 00	70,800 00	16,195 20	10,796 80	3,239 04	6%
Total	106,200 00	70,800 00	16,195 20	10,796 80	3,239 04	6%

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Outstanding	Interest.	
			Am't acco during year.	Am't paid during year.
Mortgage Bonds.....	\$ 5,524,000 00	\$ 5,524,000 00	\$ 376,680 00	\$ 245,280 00
Equipment trust obligations.....	106,200 00	70,800 00	3,239 04	3,239 04
Total.....	\$ 5,630,200 00	\$ 5,594,800 00	\$ 379,919 04	\$ 248,519 04

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities	Current Liabilities Accrued to and Including June 30, 1897.	
Cash.....	\$ 102,362 32	Loans and bills payable.....\$ 158,059 07
Bills receivable.....	7,185 25	Audited vouchers and accounts.....24,010 59
Due from agents.....	26,288 64	Wages and salaries.....51,877 45
Due from solvent companies and individuals.....	40,528 42	Net traffic balances due to other companies...20,634 59
Unadjusted claims.....	6,717 80	Matured interest coupons unpaid.....1,163,135 00
Insurance paid not accrued.....	3,068 40	Miscellaneous.....16,919 48
Due from companies under investigation.....	9,680 27	Interest on over due coupons.....98,712 00
Total—cash and current assets.....\$ 195,849 20	Total—Current Liabilities.....\$ 1,533,948 18	
Balance—current liabilities.....1,337,498 98	Total.....\$ 1,533,348 18	
Total.....\$ 1,533,348 18		
Materials and supplies on hand, \$44,100.23.		

RECAPITULATION.

A.—For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks:
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 5,312,725 00	\$ 5,812,725 00	.....	292	\$ 18,194	
Bonds.....	5,524,000 00	5,524,000 00	.....	292	18,918	
Equipment trust obligations.	70,800 00	70,800 00	.....	292	242	
Total.....	\$ 10,907,525 00	\$ 10,907,525 00	.....	292	\$ 37,354	

B.—For Mileage Operated by Road making this Report (Trackage rights excluded), the operations of which are included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Memphis and Charleston.....	\$ 5,312,725 00	\$ 5,594,800 00	\$ 10,907,525 00	292	\$ 37,354
Total.....	\$ 5,312,725 00	\$ 5,594,800 00	\$ 10,907,525 00	292	\$ 37,354

COST OF ROAD EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total cost to June 30, 1896.	Total cost to June 30, 1897.	Total cost to Cost per mile.
	Not included in Operating Expenses.		Charged to in- come account as permanent improvements			
	Included in operating expenses.	Charged to construction or equipment.				
Construction—						
Bridges and trestles.....	\$ 588 05					
Sidings and yard extensions.....	2,359 54					
Total construction.....	2,945 59			\$ 9,242,674 87	\$ 9,242,674 87	\$ 31,652 99
Equipment—						
Total equipment.....				1,878,980 82	1,878,930 82	6,434 70
Grand total cost construction, equip- ment, etc.....				11,121,605 19	11,121,605 19	88,087 69
Total cost construction, equipment, etc.—State of Alabama.....				5,783,284 70	5,783,234 70	88,047 59

INCOME ACCOUNT.

Gross Earnings from operation	\$1,345,481 77	
Less operating expenses	955,181 62	
Income from operation		\$ 390,350 15
Miscellaneous income	7,160 45	
Income from other sources		\$ 7,160 45
Total income		397,510 60
Deductions from income:		
Interest on funded debt accrued	376,680 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	154,226 50	
Taxes	62,413 93	
Total deductions from income		\$ 593,320 43
Deficit		\$ 195,809 83
Deficit from operations of year ending June 30, '97		\$ 195,809 83
Deficit on June 30, 1896		\$ 843,767 70
Total		\$1,039,577 53
Deductions		\$ 7,058 89
Deficit on June 30, 1897		\$1,046,636 42

EXPLANATORY REMARKS.

"DEDUCTIONS FROM INCOME."—"Interest on funded debt," Interest on car trust obligations is added to cost of equipment page 393 and is not included here. "Interest on interest bearing current liabilities." We include interest in past due coupons not heretofore written in the receivers books amounting to \$135,504 00 And balance interest on exchange 18,722 50

"Deductions for year."—Item here reported includes payments for account Railroad Company not properly chargeable to the receivers or to the years operation as follows:

Expenses New York office	\$ 2,400 00
Freight claims	942 70
Personal injury claims	3,596 46
K. C. F. S. & M. R. R claims	170 73

Total

\$ 7,058 89

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger—			
Passenger revenue	173,182 97		
Other repayments		392 24	
Total deductions		392 24	
Total passenger revenue			172,790 73
Mail			22,053 08
Express			13,014 42
Extra baggage and storage			3,084 86
Other items			841 75
Total passenger earnings			212,784 79
Freight—			
Freight revenue	482,183 22		
Overcharge to shippers		14,077 65	
Total deductions		14,077 65	
Total freight revenue			468,105 57
Total freight earnings			468,105 57
Total passenger and freight earnings			680,890 36
Other earnings from operation—			
Switching charges	8,304 58	4,123 13	4,181 45
Telegraph companies	749 11		749 11
Rents from tracks, yards, and terminals	15,753 84		15,753 84
Other sources	5,387 16		5,387 16
Total other earnings			26,071 56
Total gross earnings from operation—Alabama			706,961 92
Total gross earnings from operation—entire line			1,345,481 77

STOCKS OWNED.

A.—Railway Stocks.

NAME.	Total par Value.	Rate.	Income or Dividend Received.	Valuation.
Memphis & Charleston.....	\$ 10,908 12			\$ 10,908 12
Total.....	\$ 10,908 12			\$ 10,908 12

B.—Other Stock.

NAME.	Total par value.	Rate.	Income or Dividend Received.	Valuation.
New Decatur Terminal Co.....	400 00			400 00
Total	400 00			400 00
Grand total A and B.....	11,308 12			11,308 12

RENTALS RECEIVED.

B.—Rents Received for Lease of Tracks, Yards, and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks & B'dg	Florence, Ala.....	L. & N. Railroad....	8,094 80	
"	Decatur, Ala.....	L. & N. Railroad....	9,659 04	
Total.....				15,753 84
Grand total rents received.....				15,753 84

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less Expense.	Net Miscellaneous Income.
Rentals:			
Compress grounds, Memphis...	4,000 00		4,000 00
Lunch stand, Decatur.....	90 50		90 50
Huntsville Oil Co.....	500 00		500 00
Sundry small rents.....	1,485 21		1,485 21
Boarding railroad hands.....	1,084 74		1,084 74
Total.....	7,160 45		7,160 45

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway.....	\$ 78,814 20
Renewals of rails.....	6,759 32
Renewals of ties.....	88,253 62
Repairs and renewals of bridges and culverts.....	15,185 05
Repairs and renewals of fences, road crossings, signs and cattle guards.....	2,865 57
Repairs and renewals of buildings and fixtures.....	7,324 81
Repairs and renewals of telegraph.....	28 60
Stationery and printing.....	62 88
Other expenses.....	142 17
Total.....	147,456 22
Maintenance of equipment—	
Superintendence.....	8,044 25
Repairs and renewals of locomotives.....	49,401 55
Repairs and renewals of passenger cars.....	18,465 99
Repairs and renewals of freight cars.....	55,844 96
Repairs and renewals of shop machinery and tools.....	4,369 36
Stationery and printing.....	214 74
Other expenses.....	8,459 34
Total.....	144,300 19
Conducting transportation—	
Superintendence.....	29,638 01
Engine and roundhouse men.....	87,230 55
Fuel for locomotives.....	92,169 66
Water supply for locomotives.....	7,874 09
Oil, tallow, and waste for locomotives.....	4,138 49
Other supplies for locomotives.....	419 15
Train service.....	68,096 70
Train supplies and expenses.....	24,068 12
Switchmen, flagmen, and watchmen.....	28,803 30
Telegraph expenses.....	12,705 44
Station service.....	76,802 48
Station supplies.....	5,862 99
Car mileage—balance.....	27,585 18
Hire of equipment.....	994 10
Loss and damage.....	14,690 35
Injuries to persons.....	1,351 06
Clearing wrecks.....	321 00
Advertising.....	5,993 89
Outside agencies.....	37,638 98
Commissions.....	1,564 93
Rents for tracks, yards and terminals.....	61,558 61
Rents for other buildings.....	4,508 04
Stationery and printing.....	7,970 01
Other expenses.....	7,824 79
Total.....	609,607 89

OPERATING EXPENSES.

ITEM.	Amount.
General expenses—	
Salaries of general officers.....	16,822 52
Salaries of clerks and attendants.....	14,422 02
General office expenses and supplies.....	1,519 72
Insurance.....	6,568 77
Law expenses.....	11,567 62
Stationery and printing (general offices).....	1,373 44
Other expenses.....	1,493 23
Total.....	53,767 32
Recapitulation of expenses—	
Maintenance of way and structures.....	147,456 22
Maintenance of equipment.....	144,300 19
Conducting transportation.....	609,607 87
General expenses.....	53,767 32
Grand total.....	995,131 62
Percentage of expenses to earnings—entire line.....70.99%	
Operating expenses—State of Alabama.	
Maintenance of way and structures.....	76,382 32
Maintenance of equipment.....	74,747 50
Conducting transportation.....	315,776 69
General expenses.....	27,851 47
Total.....	494,758 18
Percentage of expenses to earnings—Alabama.....69.98%	

RENTALS PAID.

B—Rents paid for Lease of Tracks, Yards, and Terminals.

Designation of property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks:				
N. C. & St. Louis R'y.	Stevenson, Ala., to Chattanooga, Lenn.	Nashville, Chattanooga & St Louis..	60,000 00	
Total.....				60,000 00
Terminals:				
Passenger..	Florence, Ala	L. & N. Railroad.	302 69	
Freight....	Chattanooga, Tenn.	Southern Railway..	1,255 92	
Total..				1,558 61
Grand total rents—B				61,558 61

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		June 30, 1897.		Year ending June 30, '97.	
ASSETS.					
Item.	Total.	Item.	Total.	Increase.	Decrease.
9,242,674 37		9,242,674 37			
1,878,930 82		1,878,930 82			
11,303 12		11,303 12			
28,836 70	11,156,745 01	28,836 70	11,156,745 01		
	8,770 27		8,770 27		
	143,564 65		195,849 20	52,284 55	
			44,100 23		20,432 44
64,532 67	79,238 04				14,703 89
14,703 89	843,767 70		1,064,636 42	20,868 72	
	12,232,083 69		12,452,101 13	220,017 44	
Grand total.					
LIABILITIES.					
	5,312,725 00		5,312,725 00		
	5,616,040 00		5,594,800 00		21,240 00
	1,289,282 85		1,533,348 18	244,065 33	
	14,035 84		10,796 80		3,239 04
			31 15	31 15	
			400 00	400 00	
	12,232,083 69		12,452,101 13	220,017 44	
Grand total.					

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITH THE STATE OF ALABAMA.

1. Southern Express Company. Percentage of express rates.
2. Post Office Department. Yearly compensation \$44,535 55 payable quarterly.
3. Pullman Palace Car Company. We pay 2c per mile for cars run.
5. Louisville & Nashville R. R. For use of M. & C. branches and tracks at Florence, Ala. and Decatur, Ala. Compensation based on a percentage of original cost.
- Nashville, Chattanooga & St. Louis Ry for use other tracks between Stevenson, Ala. and Chattanooga, Tenn., \$60,000 00 per annum payable monthly.
7. Western Union Telegraph Co. Free transportation to the amount of \$750 00. Free telegraphing to the amount of \$5,000 $\frac{1}{2}$ half rates for $\frac{1}{2}$ remainder.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.			Amount of Mortgage per mile of line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities Mortg'd.
	From.	To.	Miles.				
1st Mortgage: T. Div	Memphis.....	Miss. State Line ..	85	16,471	.....	.....	.....
2d Mortgage.....	"	Stevenson.....	292	360	.....	.....	.....
1st and 2d Mortgage..	"	"	292	7,380	.....	.....	.....
Consolidated	"	"	292	2,959	.....	.....	.....
General 6%.....	"	"	292	8,427	.....	.....	.....

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	6	2,190	16,822 52	7.68
Other officers	7	2,555	16,162 20	6.33
General office clerks	17	6,205	14,422 02	2.32
Station agents	27	9,539	15,434 55	1.61
Other station men	57	19,359	24,398 75	1.26
Enginemen	26	9,110	26,076 05	2.86
Firemen	26	9,110	12,402 20	1.36
Conductors	18	5,504	14,785 15	2.72
Other trainmen	38	12,906	20,425 10	1.58
Machinists	14	4,069	9,046 45	2.22
Carpenters	33	9,277	15,402 95	1.66
Other shopmen	89	35,682	45,210 75	1.27
Section foremen	24	8,730	11,512 80	1.32
Other trackmen	97	26,367	23,787 15	.90
Switchmen, flagmen and watchmen	23	8,920	14,977 70	1.68
Telegraph operators and dispatchers	11	3,796	6,329 95	1.67
Employees account floating equip't.	26	5,859	7,486 55	1.27
All other employees and laborers	42	15,239	29,306 80	1.92
Total (including "General Officers")—Ala....	581	194,417	323,939 74	1.67
Less general officers	6	2,190	16,822 52	7.68
Total (excluding "General Officers")—Ala....	575	192,227	307,117 22	1.59
Distribution of above:				
General administration	28	10,220	40,257 14	3.94
Maintenance of way and structures	161	45,746	48,267 90	1.06
Maintenance of equipment	188	67,439	109,069 35	1.62
Conducting transportation	204	71,912	126,345 35	1.78
Total (including "General Officers") Ala....	581	194,417	323,939 74	1.67
Less general officers	6	2,190	16,822 52	7.68
Total (excluding "General Officers") Ala....	575	192,227	307,117 22	1.59
Total (including "General Officers")—entire line	1093	383,782	579,576 59	1.59

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM	Tonnage, No. Passengers No. Trains, Mileage, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
No. of passengers carried earning revenue..	154,803			
No. of passengers carried one mile.....	7,312,946			
No. of passengers carried one mile per mile of road	42,746			
Average distance carried.....	47.24			
Total passenger revenue		172,790	73	
Average amount rece'd from each passenger		1	11	620
Average receipts per passenger per mile.....			2	363
Total passenger earnings.....		212,784	79	
Passenger earnings per mile of road.....		1,243	84	63
Passenger earnings per train mile.....			84	393
Freight Traffic—				
No. of tons carried of freight earning revenue	329,340			
No. of tons carried one mile.....	58,630,138			
No. of tons carried one mile per mile of road	342,726			
Average distance haul of one ton.	178.02			
Total freight revenue.....		468,105	57	
Average amounts rec'd for each ton of freight		1	42	134
Average receipts per ton per mile.....				798
Total freight earnings.....		468,105	57	
Freight earnings per mile of road.....		2,736	33	89
Freight earnings per train mile.....			1	25
Passenger and Freight—				
Passenger and freight revenue.....		640,896	30	
Passenger & freight revenue per mile of road		3,746	39	80
Passenger and freight earnings.....		680,890	36	
Passenger & freight earnings per mile of road		3,980	18	56
Gross earnings from operation.....		706,961	92	
Gross earnings from operation per mile road		4,132	58	85
Gross earnings from operation per train mile			1	13
Operating expenses.....		494,758	18	
Operating expenses per mile road.....		2,892	13	87
Operating expenses per train mile.....			79	401
Income from operation.....		212,203	74	
Income from operation per mile of road		1,240	44	98
Train Mileage—				
Miles run by passenger trains.....	250,951			
Miles run by freight trains.....	372,163			
Miles run by mixed trains.....				
Total mileage trains earning revenue.....	623,114			
Miles run by switching trains.....	100,987			
Miles run by construction and other trains.....	11,823			
Grand total train mileage.....	735,924			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—ENTIRE LINE
Continued.

ITEM.	Ton'age, No. Passengers, No trains, Mileage No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Train Mileage—				
Mileage of loaded freight cars—north or east	2,699,484			
Mileage of loaded freight cars—south or west	1,874,387			
Mileage of empty freight cars—north or east	569,088			
Mileage of empty freight cars—south or west	1,199,895			
Average number of freight cars in train....	17			
Average number of loaded cars in train....	12			
Average number of empty cars in train....	5			
Average number of tons of freight in train..	159			
Average number of tons of freight in each loaded car.....	14			

EXPLANATORY REMARKS—Data arrived at on a basis of mileage in the State of Alabama. Switching] mileage, 6 miles per hour of 12 hours per day for each engine used.

PASSENGER, FREIGHT AND TRAIN MILEAGE.
(ENTIRE LINE.)

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills
Passenger Traffic—				
Number passengers carried earning revenue	298,840			
Number of passengers carried one mile	14,117,657			
Number of passengers carried one mile per mile of road	42,780			
Average distance carried	47.24			
Total passenger revenue		333,572	83	
Average am't received from each passenger			1	11 623
Average receipts per passenger per mile				2 363
Total passenger earnings		410,781	46	
Passenger earnings per mile of road		1,244	79	23
Passenger earnings per train mile			84	791
Freight Traffic—				
Number of tons carried of freight earning revenue	635,792			
Number of tons carried one mile	113,185,595			
Number of tons carried one mile per mile of road	342.987			
Average distance haul of one ton	178.02			
Total freight revenue		903,678	70	
Average amount rec'd for each ton of freight			1	42 134
Average receipts per ton mile				798
Total freight earnings		903,678	70	
Freight earnings per mile of road		2,738	42	03
Freight earning per train mile			1	25 780
Passenger and Freight—				
Passenger and freight revenue		1,237,251	53	
Pass'ger and freight revenue per mile of road			3,749	24 70
Passenger and freight earnings		1,314,460	16	
Pass'ger and freight earnings per mile of road			3,983	21 26
Gross earnings from operation		1,345,481	77	
Gross earn'gs from operation per mile of road			4,077	21 75
Gross earnings from operation per train mile			1	11 851
Operating expenses		955,131	62	
Operating expenses per mile of road			2,894	33 82
Operating expenses per train mile				79 401
Income from operation		390,350	15	
Income from operation per mile of road			1,182	87 93
Train Mileage—				
Miles run by passenger trains	484,462			
Miles run by freight trains	718,462			
Miles run by mixed trains				
Total mileage trains earning revenue	1,202,924			
Miles run by switching trains	194,955			
Miles run by construction and other trains	22,824			
Gaand total train mileage	1,420,703			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.

ENTIRE LINE.

ITEM.	Tonnage, No. Passengers, No. Trains, Mileage, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Train Mileage—				
Mileage of loaded freight cars—N. or E.	5,211,360			
Mileage of loaded freight cars—S. or W.	3,618,507			
Mileage of empty freight cars—N. or E.	1,098,626			
Mileage of empty freight cars—S. or W.	2,316,899			
Average number of freight cars in train.	17			
Average number of loaded cars in train.	12			
Average number of empty cars in train.	5			
Average number of tons of freight in train. .	159			
Average number of tons of freight in each loaded car.	14			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers	Tons Freight Tonnage	
	Whole tons.	Whole tons	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain.....	2,759	30,498	33,257	10.10
Flour.....	1,992	6,030	8,022	2.44
Other mill products.....	104	2,538	2,640	.80
Hay.....	3,108	6,767	9,875	3.00
Tobacco.....	45	471	516	.16
Cotton.....	19,289	13,194	22,483	6.83
Fruit and vegetables.....	240	2,652	2,892	.88
.....	7,604	.....	7,604	2.30
.....	7,843	250	8,093	2.46
Products of Animals—				
Live stock.....	374	2,158	2,530	.77
Dressed meats.....	.....	321	321	.10
Other pack'g-house products.....	.....	5,623	5,623	1.70
Poultry, game and fish.....	35	.....	35	.01
Wool.....	.....	15	15	.01
Hides and leather.....	.....	784	784	.24
.....	7,449	608	8,055	2.44
.....	711	.....	711	.22
Products of Mines—				
Bituminous coal.....	.....	26,323	26,323	7.99
Coke.....	.....	17,157	17,157	5.21
Ores.....	.....	1,924	1,924	.58
Stone, sand and other like articles.....	19,085	11,922	31,007	9.41
.....	29	891	920	.28
Products of Forest—				
Lumber.....	21,549	1,236	22,785	6.92
Logs and timber.....	2,379	.....	2,379	.72
Cross ties.....	6,623	.....	6,623	2.01
Manufactures—				
Petroleum and other oils..	829	19,477	20,306	6.17
Sugar.....	756	501	1,257	.38
Naval stores.....	.....	1,417	1,417	.43
Iron, pig and bloom.....	23,152	7,068	30,220	9.18
Iron and steel rails.....	.....	266	266	.06
Other castings and ma- chinery.....	2,578	913	3,491	1.06
Bar and sheet metal.....	479	471	950	.29
Cement, brick and lime...	2,149	5,119	7,268	2.21
Agricultural implements.....	.....	621	621	.18
Wagons, carriages, tools, etc.....	449	454	903	.28
Wines, liquors and beers..	655	1,073	1,728	.52
Household goods and fur- niture.....	718	524	1,242	.38
.....	20,865	2,615	23,480	7.13
Merchandise.....				
Miscellaneous—Other com- modities not mentio'd above	6,643	6,974	13,617	4.13
Total tonnage—Alabama.....	160,491	168,849	329,340	100
Total tonnage—entire line...	309,705	326,087	635,792	100

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives---Owned and Leased:						
Passenger.....		14	14	Westinghouse....	11	Hinson
Freight.....		21	19	"	...	...
Switching.....		4	2	"	...	...
Construction.....	
Total locomotives in service.....		39	35	...	11	...
Less locomotives leased.....	
Total locomotives owned.....	
Cars---Owned and Leased:						
In passenger service---						
First class cars.....		12	12	Westinghouse....	2	Janney. }
Second-class cars.....		13	13	Westinghouse....	10	Hinson. }
Combination cars.....		1	1	Westinghouse....	13	Hinson.
Baggage, express and Postal cars.....		14	14	Westinghouse....	1	Hinson.
Total.....		40	40	...	2	Janney. }
In Freight Service--					12	Hinson. }
Box cars.....		769	200	Westinghouse....	40	...
Flat cars.....		183	...	...	2	Hinson. }
Stock cars.....		39	...	...	200	Janney }
Coal cars.....		168	...	...	...	...
Total.....		1157	200	...	202	...

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
In companies service—						
Officers and pay cars.....	1	1	Westinghouse....	1	Hinson.
Derrick cars.....	1	1			
Caboose cars.....	28	28			
Other road cars.....	13	13			
Total.....	43	43		1	
Total cars in service.....	1240	241		243	
Less cars leased.....	
Total cars owned.....	1240	241		243	

MILEAGE.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Miles of single track.....	272.	20	.....	38.	330.	.....	16.	276.
Miles of yd track and siding.....	50.82	9.02	.....	.....	59.84	.....	59.84	.....
Total mileage opr'd (all tracks)	322.82	29.02	.....	38.	389.84	.....	75.84	276.

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Tennessee.....	86.75	13.	.....	25.	124.75	.....	13.	86.75
Mississippi.....	33.40	.....	.....	.....	33.40	.....	.....	33.40
Alabama.....	151.85	7.	.....	13.	171.85	.....	3.	155.55
Total mileage opr'd (single track)	272.	20.	.....	38.	330.	.....	16.	276.

MILEAGE.

C—Mileage of Line Operated by States and Territories (Single Track.)

LINE IN USE.	Line Represented by Capital Stock.		Line Operated Under Lease.	Total Mileage Owned.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Tennessee.....	86.75	13.	.....	99.75	.....	13.	86.75
Mississippi.....	33.40	.....	.....	33.40	.....	.....	33.40
Alabama.....	151.85	7.	.....	158.85	.....	8.	155.85
To mileage operated (single track).....	272.	20.	.....	292.	.....	16.	276.

A—Mileage of Road Operated (All Tracks.)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	151.85	7.	13.	171.85	.....	3.	168.85
Miles of yard track and sidings.....	30.60	.....	.....	30.60	.....	30.60	.....
Total mileage operated (all tracks).....	182.45	7.	13.	202.45	.....	33.60	168.85

B—Mileage of Line Operated by States and Territories (single track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total Mileage Operated.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Alabama	182.45	7.	13.	202.45	33.60	168.85
Total mileage operated (single track).....	182.45	7.	13.	202.45	33.60	168.85

C—Mileage of Line owned by States and Territories (Single tracks)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Alabama	151.85	7.	158.85	3.	155.85
Total mileage owned (Single track).....	151.85	7.	158.85	3.	155.85

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year—Kind, oak, Number, 52,101; average price at distributing point 15 and 30, cts.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile,
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger,.....	7 370	18	.....	7 382	251,920	58.61
Freight.....	23 619	67	.....	23 663	373,600	128.67
Switching.....	2 339	7	.....	2 344	103,977	45.09
Construction.....	318	3	.....	.320	11,868	53.89
Total.....	33 646	95	.....	33 708	741,365	90.94
Average cost at distributing point.....	1 40	1 40	.....	.....	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, flagmen and watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling	4	.....	3	.....	.....	.....	7
Falling from trains and engines	1	.....	.....	.....	.....	.....	1
Overhead obstructions	2	.....	.....	1	2	.....	5
Other causes	7	.....	3	1	2	.....	13
Total
KIND OF ACCIDENT.	PASSENGERS.				OTHERS.			
	Trespassing.		Not Trespassing.		Total.			
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Derailments
At highway crossings	1	.....	.....	.....	.....	.....	1
Other causes	1	.....	.....	.....	.....	.....	12
Total	1	.....	.....	.....	.....	.....	13

EXPLANATORY REMARKS.

"Employees Other Causes"

Two section men on hand car were run into by freight train and injured.
One section foreman on same hand car was killed.
One brakeman slipped from tender of engine and hurt his back.
One fireman was under his engine examining it and engineer not knowing he was there moved engine and hurt him slightly.

"Others,—Other Causes"

1 passenger while drunk fell from train and was injured. 1 man sitting on end of cross tie was struck and injured. 2 men asleep on track and were injured. 1 deaf mute walking on track in direction of moving train was run over and killed. 2 children jumped from a trestle to avoid a train and were injured. 1 man climbing under train, train moved, foot mashed. 2 men crossing track in wagon were struck by train, injured. 1 man walking across track were struck by train, injured. 2 stealing rides, fell, injured.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges.	.....	.....	.....	.....	.....	.....	.....	Overhead highway crossings:	6	17	02
Iron	6	80	.....	6	.....	.....	.....	Bridges.....	.....	.....	.....
Stone	15	1780	.....	74	.....	.....	.....	Total	6	17	02
Combination	2	2000	.....	380	.....	.....	.....	Overhead railway crossings:	.....	.....	.....
Total	23	3790	.....	.....	.....	.....	.....	Bridges.....	.....	.....	.....
								Total .....	.....	.....	.....

Gauge of track, 4 feet, 9 inches. Miles, 151.85.

TELEGRAPH. B.—Owned by Company, but located on property of road making this Report.

Miles of line 171.85; miles of wire, unknown; name of owner, Western Union Telegraph Company; name of operating company Western: Union Telegraph Company.

STATEMENT OF AMOUNT PAID FOR MILEAGE.

To other than Railroads and Railways from July 1, 1896, to July 1, 1897.

Name of Owner.	Description.	Rate.	Amount.
Arms Palace Horse Car Co.....	Fr't	$\frac{3}{4}$ of 1%	\$ 4 08
Atlanta Stone Coal & Lumber Company.....	"	"	26 52
American Refrigerator Transit Company.....	"	"	391 80
American Cotton Oil Company.....	"	"	193 04
Armour Car Line.....	"	"	616 69
Kansas City Dressed Beef Line.....	"	"	1,491 52
Anglo-American Refrigerator Car Company..	"	"	68 88
American Cereal Company Despatch.....	"	"	9 64
American Car Company.....	"	"	1 09
American Live Stock Transfer Company.....	"	"	11 48
Abernathy Furniture Car Line.....	"	"	3 28
Blue Line.....	"	"	9 56
Burton Stock Car Company.....	"	"	249 16
Brill, J. G. Co.....	"	"	27 91
Canda Cattle Car Company.....	"	"	163 07
Craig Oil The Company.....	"	"	196 08
Cal. Fruit Trans. Company.....	"	"	6 48
Canadian Pacific Despatch.....	"	"	1 88
Crescent Cotton Oil Company.....	"	"	13 96
Chicago Refrigerator Car Line.....	"	"	9 30
Climax Tank Line.....	"	"	4 65
Commerce Despatch Line.....	"	"	187 25
Consolidated Cattle Car Company.....	"	"	59 01
Coffin, J. H. & Co.....	"	"	30 42
Cerole Oatmeal Company.....	"	"	7 18
Cottolene Refrigerator Line.....	"	"	7 48
Cold Blast Transfer Company.....	"	"	242 75
Cudahy Refrigerator Line.....	"	"	69 77
Dold, J. R. Co.....	"	"	159 58
Express Cool Line.....	"	"	38 82
Erie Despatch.....	"	"	3 72
Empire Line.....	"	"	14 70
Empire Oil Works.....	"	"	13 95
Ensign Mfg. Company.....	"	"	4 65
Foggan Oil Works.....	"	"	4 65
Fairbank, the N. K. Co.....	"	"	12 40
Goodell Refrigerator Company.....	"	"	13 95
Hammond Refrigerator Line.....	"	"	31 81
Havens, C. B. & Co.....	"	"	6 52
Hull, Geo. H.....	"	"	39
Independnt Refining Company-Limited.....	"	"	27 92
Furniture Company, J. E. B.....	"	"	9 31
Kansas City Refrigerator Car Company.....	"	"	32 59
Kentucky Refining Company.....	"	"	376 66
Kingan Refrigerator Line.....	"	"	33 56
Kansas City Milling Company.....	"	"	1 41
Lee Bros.....	"	"	12 87
Lipton Car Lines.....	"	"	26 50
Manhattan Oil Company.....	"	"	4 65
Mather Horse & Stock Car Company.....	"	"	11 17
Merchants Despatch Transportation Co.....	"	"	104 12
McGrew Milling Company.....	"	"	16 28

Name of Owner.	Description.	Rate.	Amount.
Nelson Morris Company	Fr't	$\frac{3}{4}$ of 1%	7 12
National Rolling Stock Company.....	"	"	15 60
National Despatch Line.....	"	"	10 69
North and South Rolling Stock Company.....	"	"	65 52
Omaha Packing Company.....	"	"	8 25
Penn. Refining Company-Limited.....	"	"	34 15
Provision Dealers Despatch	"	"	99 90
Peerless Transit Company.....	"	"	41 85
Paragon Refining Company.....	"	"	13 94
Rea-Patterson Milling Company.....	"	"	8 43
Red line Transit Company.....	"	"	2 25
St. Louis Refrigerator Car Company.....	"	"	551 50
St. Paul Refrigerator Car Company.....	"	"	52 25
Streets Western Stable Car Line.....	"	"	125 07
Swift Refrigerator Transit Company.....	"	"	767 85
Swift Live Stock Transportation Company.....	"	"	2 33
Southern Despatch Lumber Line	"	"	23 99
Southern Freight Line.....	"	"	10 32
Southern Cotton Oil Company.....	"	"	205 48
Southeastern Line.....	"	"	67 70
Southern Iron Car Line.....	"	"	683 44
Southern Millers Despatch.....	"	"	166 91
Sante Fe Fruit & Refrigerator Line.....	"	"	4 65
Titusville Oil Works.....	"	"	51 17
Union Tank Line.....	"	"	4,129 73
Union Refrigerator Transportation Company.....	"	"	218 58
Virginia & Alabama Coal Company.....	"	"	29 30
Venice, The Transportation Company.....	"	"	16 82
White Line.....	"	"	29 36
Weaver Coal Company.....	"	"	7 17
Western Meat Refrigerator Express.....	"	"	31 23
Western Rolling Stock & Equipment Co.....	"	"	89 31
Western Refrigerator Transit Company.....	"	"	4 65
Zenith Milling Company.....	"	"	20 94
Pullman's Palace Car Company.....	"	2 cents	4,549 76
Total			17,156 80

STATE OF TENNESSEE, }
COUNTY OF SHELBY. } SS.

We, the undersigned, R. B. Pegram, General Superintendent, and
A. H. Plant, Auditor, of the

MOBILE AND CHARLESTON RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared,
under our direction, from the original books, papers, and records of said
company; that we have carefully examined the same, and declare the same
to be a complete and correct statement of the business and affairs of said
company in respect to each and every matter and thing therein set forth,
to the best of our knowledge, information and belief; and we further say
that no deductions were made before stating the gross earning or receipts
herein set forth, except those shown in the foregoing accounts; and that
the accounts and figures contained in the foregoing return embrace all of
the financial operations of said company during the period for which said
return is made.

R. B. PEGRAM,
General Mn'gr.
A. H. PLANT,
Auditor.

Subscribed and sworn to before me }
this 26th day of August 1897. }
W. H. GODBEY,
Notary Public.

ANNUAL REPORT

OF THE

MOBILE & BIRMINGHAM RAILROAD CO.

HISTORY.

1. Name of common carrier making this report?
Mobile & Birmingham Railroad Company.
2. Date of organization?
Incorporated July 2, 1895; under the General Incorporation Laws of the State of Alabama.
3. Under laws of what government, state, or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Incorporated under the General Incorporation Laws of the State of Alabama July 2, 1895.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Not a consolidated company.
5. Date and authority for each consolidation?
None.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?

The Mobile and Birmingham Railroad Company is a reorganization of the Mobile and Birmingham Railway Company. The incorporators of the former company having been the purchasers of the property and franchises of the Mobile and Birmingham Railway Company, under a decree of foreclosure rendered by the Chancery Court of Mobile county on the 28th day of October, 1893, in the cause of the Central Trust Company of New York vs. The Mobile and Birmingham Railway Company and others. Such incorporation was had under section 1596, et. seq. of the Code of Alabama of 1886. The Mobile and Birmingham Railway Company was incorporated under the name of the Mobile and West Alabama Railway Company on February 17, 1885. (See Acts of 1884-1885, page 689)

ORGANIZATION.

Name of Directors.	Post-office Address.	Date of Expiration of Term.
T. G. Bush.....	Anniston, Ala.....	April 14th, 1898.
D. R. Burgess.....	Mobile, Ala.....	" " "
J. T. Dumas.....	".....	" " "
Leopold Lowenstein ..	".....	" " "
Joseph Price.....	London England.....	" " "
Cecil Braithwaite.....	".....	" " "
Richard White.....	".....	" " "

Total number of stockholders at date of last election? Thirty-five.
Date of last meeting of stockholders for election of directors? April.
Give post-office address of general office? Mobile, Ala.
Give post-office address of operating office? Mobile, Ala.
Give name and address of officer to whom correspondence regarding this report should be addressed? Name. J. W. Spratley; title, Secretary; address, Mobile, Ala.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board.....	T. G. Bush.....	Anniston, Ala.
Secretary.....	J. W. Spratley.....	Mobile, Ala.
Treasurer.....	G. G. Duffee.....	" "
Attorney, or General Counsel.	Bestor & Gray....	" "
Auditor.....	J. W. Spratley.....	" "
General Manager.....	T. G. Bush.....	Anniston, Ala.
Superintendent..	J. D. Clark.....	Mobile, Ala.
General Freight Agent.....	E. A. Niel.....	Selma, Ala.
General Passenger Agent....	E. A. Niel.....	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
3. Line operated under lease for specified sum.
8. Line operated under lease for specified sum.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. Mobile and Birmingham R. R. Co.....	Mobile, Ala.....	Marion Junct'n, Ala..... M. & B. R. R. Depot, Mobile, Ala.....	149.40	149.40
3. Louisville and Nashville R. R. Co.....	Union Depot Mobile, Ala....	Ala.....	.50	.....
3. Southern Railway Co.....	Marion Junction, Ala.....	Selma, Ala.....	13.10	13.60
Total.....	.....	.....	.....	163.00

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total par Value Authorized.	Total amount Issued and Outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital Stock: Common.....	10,000	100 00	\$ 1,000,000 00	\$ 9,000,000 00	.....	.....
Preferred.....	10,000	100 00	1,000,000 00	9,000,000 00	.....	.....
Total.....	20,000	100 00	\$ 2,000,000 00	\$ 1,800,000 00	.....	.....
Manner of Payment for Capital stock.	Total Number Shares Issued during year.	Cash Realized on Amount Issued During Year.	Total number shares issued and outstan'ing	Total Cash Realized.	REMARKS.	
Issued for Construction: Common	9,000	900,000 00	900,000 00	900,000 00		
Preferred	9,000	900,000 00	900,000 00	900,000 00		
Total.....	18,000	1,800,000 00	1,800,000 00	1,800,000 00	.	

FUNDED DEBT,
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstanding	Cash Realized on Amount Issued.	Interest.		
	Date of Issue.	When Due.					When payable.	Amount accru'd dur- ing ye -	Amount paid dur- ing year
Prior lien gold	1895 July 1	1945 July 1	1,000,000 00	000,000 00	000,000 00	000,000 00	5% Jan. & July.	30,000 00	30,000 00
First mort. gold	1895 July 1	1945 July 1	1,200,000 00	1,200,000 00	1,200,000 00	1,200,000 00	4% Jan. & July.	.....	24,000 00
Total			2,200,000 00	1,800,000 00	1,800,000 00	1,800,000 00		30,00 00	54,000 00
Grand total			2,200,000 00	1,800,000 00	1,800,000 00	1,800,000 00		30,000 00	54,000 00

EXPLANATORY REMARKS.

The \$1,200,000.00 first mortgage gold bonds given on page 421 were issued for reorganization, there is no interest to be paid on them if the earnings of the road do not justify same, until July, 1899. The earnings of the road for the past year were such as to allow them to pay \$24,000.00 as shown.

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered	REMARKS.
Promissory notes	Feb. 18, 1888	Payable monthly.	Sixty	Fifty coal cars.	

B. STATEMENT OF AMOUNT.

Series or other Designation.	Cash paid on delivery of equipment.	Deferred Payments Principal.		Deferred Payments—Interest.				
		Original amount.	Amount outstanding.	Original Amount.	Amount Outstanding.	Amount Accrued During Year.	Amount Paid During Year.	Rate.
Promissory notes.....	5,693 30	21,349 60	12,525 04			172 28	172 28	6%
Total	5,693 30	21,349 60	12,525 04			172 28	017228	6%

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	1,800,000 00	1,800,000 00	90,000 00	54,000 00
Miscellaneous obligations .....	.....	.....	.....	.....
Income Bonds .....	.....	.....	.....	.....
Equipment trust obligations	21,349 60	12,525 04	172 26	172 26
Total.....	1,812,349 60	1,812,525 04	80,172 26	54,172 26

CURRENT ASSETS AND LIABILITIES.

(Cash and Current Assets Available for payment of Current Liabilities.		Current Liabilities Accrued to and including June 30, 1897.	
Cash.....	38,401 14	Audited vouchers and accounts.....	10,007 97
Bills receivable.....	965 64	Wages and salaries	11,099 53
Due from agents.....	18,636 14	Net traffic balances due to other companies	12,073 70
Due from solvent companies and individuals	10,540 23	Miscellaneous	30,477 04
Other cash assets	1,083 36	Total--Current Liabilities	68,858 24
Total--Cash and Current Assets.....	69,626 53	Balance--due Assets	5,768 29
Balance--Current Liabilities .....	.....	Total.....	68,626 53
Total.....	69,626 53		

Materials and supplies on hand, \$17,040.08.

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 1,800,000 00	\$ 1,800,000 00	.....	149 40	12,048 19	
Bonds	1,800,000 00	1,800,000 00	.....	149 40	12,048 19	
Equipment trust obligations	12,525 04	12,525 04	.....	149 40	88 88	
Total	\$ 3,612,525 04	\$ 3,612,525 04		149 40	24,180 22	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Mobile and Birmingham R. R. Co	\$ 1,800,000 00	\$ 1,822,525 04	\$ 3,612,525 04	149 04	24,180 22
Total	\$ 1,800,000 00	\$ 1,812,525 04	\$ 3,612,525 04	149 04	24,180 22

COST OF ROAD EQUIPMENT AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total Cost to June 30, 1896	Total Cost to June 30, 1897.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to In- come account as permanent improvements.	Charged to Construction or Equipment			
Construction:						
Right of way.....				3 30	3 30	
Fences.....				53 72	53 72	
Grading, bridge and culvert masonry.	1,713 17			41 76	41 76	
Bridges and trestles.....				19,977 41	19,977 41	
Ties.....				69,093 09	69,093 09	
Buildings, furniture and fixtures	520 50		1,931 90	6,165 48	8,097 88	
Shop machinery and tools			1,247 08	13,204 21	14,451 29	
Engineering expenses.....	606 25			449 35	449 35	
Wharfing, etc.....	4,721 60					
Sidings and yard extensions.....		3,745 21		1,234 44	4,979 65	
Terminal facilities and elevators.				32 31	32 31	
Purchase of constructed road.				2,922,554 30	3,315,313 80	
Other items.....				4,021 86	4,437 41	
Total construction.....	7,561 52		400,089 24	3,036,831 28	3,436,930 47	28,104 86
Equipment:						
Locomotives.....				49,400 00	49,400 00	
Passenger cars.....	9,130 00			12,500 00	12,500 00	
Baggage, express and postal cars.				6,000 00	6,000 00	
Combination cars.....				2,000 00	2,000 00	
Freight cars.....	3,308 52			81,620 75	81,620 75	
Other cars of all classes.				6,600 00	6,600 00	
Floating equipment.....				3,888 50	3,888 50	
Total equipment.....	12,488 52			161,509 25	161,509 25	1,061 06
Grand total construct. equipment, etc.	19,997 04		400,089 24	8,198,340 48	8,598,489 72	24,065 94

INCOME ACCOUNT.

Gross earnings from operation	358,880 82	
Less operating expenses	273,657 14	
Income from operation		84,723 18
Miscellaneous income	252 19	
Income from other sources		252 19
Total income		84,975 37
Deduction from income:		
Interest on funded debt accrued	54,000 00	
Taxes	15,625 35	
Total deductions from income		69,625 35
Net income		15,350 02
Total		15,350 02
Deficit on June 30, 1896		5,898 08
Total		21,248 10

EXPLANATORY REMARKS.

In making up last year's income account we had to take into account two days the road was operated in July, 1895, the 1st and 2nd days of the month. These two days showed a deficit of \$588.42. The operations of the road under the new company for the eleven months and twenty-nine days showed a surplus of \$5,898.08. The difference therefore was the balance of \$5,339.66 as shown on report rendered for the year ending June 30, 1896. To make the books of this company show that their actual surplus this year we have to consider and bring in as the surplus for June 30, 1896. This explanation is necessary to show why this amount of \$5,898.08 is different from the balance last year of \$5,339.66.

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions Account of Repayments etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 71,013 82		
Less repayments:			
Tickets redeemed.....			
Excess fares refunded.....			
Other repayments			
Total deductions.....		76 07	
Total passenger revenue.....			70,937 75
Mail	10,154 28		
Express	4,392 67		
Extra baggage and storage.....	925 24		
Other items.....	586 54		16,058 73
Total passenger earnings.....			86,996 48
Freight:			
Freight revenue.....	267,446 93		
Less repayments:			
Other repayments.....			
Total deductions.....		15,182 88	
Total freight revenue.....			252,264 05
Other items.....			19,119 79
Total freight earnings.....			271,383 84
Total passenger and freight earnings.....			358,380 32
Other earnings from operation:			
Car mileage—balance:.....			
Hire of equipment—balance.....			
Telegraph companies.....			
Rents from tracks, yards and terminals.....			
Rents not otherwise provided for.....			
Other sources.....			
Total other earnings.....			
Total gross earnings from operation—Alabama.....			358,380 32
Total gross earnings from operation—Entire line.....			

MISCELLANEOUS INCOME.—Interest on Bank Balances \$252.19.

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	\$ 37,012 61
Renewals of rails	1,154 88
Renewals of ties.....	16,400 00
Repairs and renewals of bridges and culverts.....	26,859 30
Repairs and renewals of fences, road crossings, signs and cattle guards.....	444 73
Repairs and renewals of buildings and fixtures.....	2,428 77
Repairs and renewals of docks and wharves	5,397 15
Repairs and renewals of telegraph.....	549 22
Stationery and printing.....	4 10
Other expenses.....	1,272 28
Total.....	91,322 94
Maintenance of Equipment—	
Superintendence.....	1,856 00
Repairs and renewals of locomotives.....	20,032 88
Repairs and renewals of passenger cars.....	4,525 67
Repairs and renewals of freight cars.....	8,189 95
Repairs and renewals of shop machinery and tools.....	1,216 26
Stationery and printing.....	86 47
Other expenses.....	1,053 96
Total.....	36,761 19
Conducting Transportation—	
Superintendence.....	11,872 39
Engine and roundhouse men.....	21,140 83
Fuel for locomotives.....	18,947 77
Water supply for locomotives.....	1,982 42
Oil, tallow and waste for locomotives.....	949 47
Other supplies for locomotives.....	364 79
Train service.....	13,483 63
Train supplies and expenses.....	3,680 91
Switchmen, flagmen and watchmen.....	3,959 21
Telegraph expenses.....	1,469 90
Station service.....	17,932 79
Station supplies.....	785 54
Switching charges—balance.....	589 21
Car mileage—balance.....	8,341 30
Hire of equipment—balance.....	10 00
Loss and damage.....	3,611 71
Injuries to persons.....	289 25
Clearing wrecks.....	360 24
Advertising.....	244 84
Outside agencies.....	1,602 47
Commissions.....	41 19
Rents for tracks, yards and terminals.....	10,345 83
Rents for buildings and other property.....	404 18
Stationery and printing.....	1,712 25
Other expenses.....	215 62
Total.....	124,343 74

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Express—	
Salaries of general officers	8,499 97
Salaries of clerks and attendants	4,125 00
General office expenses and supplies	206 64
Insurance	8,175 78
Law expenses	1,947 10
Stationery and printing (general offices)	720 36
Other expenses	2,555 42
Total	21,229 27
Recapitulation of Expenses—	
Maintenance of way and structures	91,322 94
Maintenance of equipment	36,761 19
Conducting transportation	124,343 74
General expenses	21,229 27
Grand total	273,657 14
Percentage of Expenses of Earnings—Alabama, 76.359%	
Operating expenses State of Alabama same as above	

RENTALS RECEIVED.

Rents paid for Lease of Tracks, Yards and Terminals.

Designation of property.	Situation of Property Leased.	Name of Company using prop'y leased.	Item.	Total.
Tracks:	Marion Junction to Selma, Ala.....	Southern Railway..	9,145 83	
Total	.....	.....	.....	9,145 83
Tracks...	Union Depot, Mobile, with use of ½ mile track.	Louisville & Nashville R. R.....	1,200 0	1,200 00
	Grand total rents—B.....			10,345 83

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		ASSETS.	June 30, 1897.		Year ending June 30, '97.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
3,036,631 23		Cost of road	3,438,980 47			
161,509 25		Cost of equipment	161,509 25		400,069 24	
		Stock owned				
		Bonds owned				
55,375 53		Cash and current assets	69,626 53		14,251 00	
21,849 60		Equipment trusts	12,525 04			8,824 56
21,733 45		Materials and supplies	17,040 09			4,668 36
9,270 00		Discount prior lien bonds				9,270 00
277,255 00		Receivers certificates redeemed				277,255 00
87,630 50		Reorganization expenses				87,620 50
		Grand total	3,697,631 38	3,697,631 38	26,686 82	
3,670,944 56						
		LIABILITIES.				
		Capital stock	1,800,000 00			
1,800,000 00		Funded debt	1,812,525 00			3,312 28
1,815,656 30		Current liabilities	63,858 24		13,909 84	
49,948 60		Accrued interest on funded debt not yet payable	21,248 10			
		Taxes				
		Car trusts				
5,339 68		Profit and loss			15,908 44	
		Grand total	3,697,631 38	3,697,631 38	26,686 82	
3,670,944 56						

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Southern Express Company, contract for 25 years giving exclusive right over the road. M. & B. R. R. to receive 45 per cent. of local earnings and 40 per cent. of through.

2. United States Mail, yearly contract.

7. Western Union Telegraph Company, contract for 25 years over all lines. We receive no revenue.

9. J. B. Hawley, contract for selling newspapers, fruits, etc., \$350 00 per annum.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	What Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From	To	Miles.	
Prior lien gold b'ds	Mobile, Ala	Marion Jct., Ala	149.40	6,693,440
First mortg'ge gold bonds	Mobile, Ala	Marion Jct., Ala	149.40	8,032,128

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total Number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	5	1,825	12,216 52	6.69
Other officers.....	4	1,460	6,260 00	4.29
General office clerks....	10	3,650	7,242 30	1.98
Station agents.....	22	8,030	10,072 90	1.25
Other station men.....	10	3,650	4,157 70	1.14
Enginemen.....	9	3,285	11,217 08	3.41
Firemen.....	10	3,650	6,010 79	1.65
Conductors.....	6	2,190	6,184 50	2.82
Other trainmen.....	15	5,475	7,330 63	1.34
Machinists.....	12	3,758	6,617 09	1.76
Carpenters.....	15	4,695	8,060 10	1.72
Other shopmen.....	30	9,390	12,585 45	1.35
Section foremen.....	19	6,935	10,604 00	1.53
Other trackmen.....	22	6,886	6,768 98	.98
Switchmen, flagmen, and watchmen.....	7	2,555	4,093 11	1.60
Telegraph operators and dispatchers.....	3	1,005	1,348 09	1.23
Employees—account floating equipment.....	31	9,703	8,951 16	.92
All other employees and laborers.....	98	30,674	28,154 99	.92
Total (including "General Officers")—Ala....	328	108,904	157,875 39	1.45
Less "General Officers".....	5	1,825	12,216 52	6.69
Total (excluding "General Officers")—Ala....	323	107,179	145,658 87	1.36
Distribution of above:				
General administration.....	19	6,935	25,718 82	3.71
Maintenance of way and structures.....	170	54,198	54,479 13	1.01
Maintenance of equipment.....	57	17,841	27,262 64	1.53
Conducting transportation.....	82	29,930	50,414 80	1.68
Total (including "General Officers")—Ala....	328	108,904	157,875 39	1.45
Less "General Officers".....	5	1,825	12,216 52	6.69
Total (excluding "General Officers")—Ala....	323	107,179	145,658 87	1.36

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—STATE OF ALA.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll	Cts	Mills
Passenger Traffic:				
Number passengers carried earning revenue.....	68,384			
Number of passengers carried one mile.....	2,726,189			
Number passengers carried one mile per mile of road	16,725			
Average distance carried.....		39	86	589
Total passenger revenue.....		70,937	75	
Average amount rec'd from each passenger.....		1	03	734
Average receipts per passenger per mile		2	602	
Total passenger earnings.....		86,996	48	
Passenger earnings per mile of road.....		538	72	074
Passenger earnings per train mile.....		70	646	
Freight Traffic:				
No. of tons carried of freight earning revenue.....	206,524			
No. of tons carried one mile.....	25,180,365			
No. of tons carried one mile per mile of road	154,481			
Average distance haul of one ton.....		121	92	464
Total freight revenue.....		252,264	05	
Average amount rec'd for each ton of freight.....		1	22	148
Average receipts per ton per mile.....		1	001	
Total freight earnings.....		271,383	84	
Freight earnings per mile of road.....		1,664	93	153
Freight earnings per train mile.....		2	05	064
Passenger and Freight:				
Passenger and freight revenue.....		323,201	80	
Passenger & freight revenue per mile of road		1,982	83	313
Passenger and freight earnings.....		358,380	82	
Passenger & freight earnings per mile road.....		2,198	65	227
Gross earnings from operation.....		358,380	82	
Gross earnings from operation per mile road		2,198	65	227
Gross earnings from operation per train mile.....		1	40	275
Operating expenses.....		273	657	14
Operating expenses per mile of road.....		1,678	87	816
Operating expenses per train mile.....		1	07	113
Income from operation.....		84,975	87	
Income from operation per mile of road.....		521	32	
Train mileage:				
Miles run by passenger trains.....	123,144			
Miles run by freight trains.....	132,941			
Miles run by mixed trains.....				
- Total mileage trains earning revenue...a..	255,485			
Miles run by switching trains.....	37,146			
Miles run by construction and other trains..	28,856			
Grand total train mileage.....	821,487			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Milage of loaded freight cars—north or east.	428,102			
Milage of loaded freight cars—south or west	1,903,980			
Milage of empty freight cars—north or east	946,789			
Milage of empty freight cars—south or west	60,632			
Average number of freight cars in train....	32,474			
Average number of loaded cars in train.....	19,610			
Average number of empty cars in train....	12,864			
Average number of tons of freight in train.	255,599			
Average number of tons of freight in each loaded car.....	13,035			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers	Total Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Percent.
Products of agriculture:				
Grain	4,428	1,198	5,628	2.72
Flour	1,908	702	2,610	1.26
Other mill products	2,489	211	2,700	1.31
Hay	527	571	1,098	.53
Tobacco	68	332	400	.19
Cotton	11,101	6,825	17,926	8.68
Fruit and vegetable	511	458	969	.47
Products of Animals:				
Live stock	1,920	213	2,133	1.08
Other packing-house prod'cts..	1,158	111	1,269	.62
Poultry, game and fish	15		15	.01
Wool	280	1	281	.14
Hides and leather	422	2	424	.20
Products of Mines:				
Bituminous coal	165	54,497	54,662	26.47
Coke		27	27	.01
Stone, sand, other like artic's..	24	72	96	.06
Products of forest:				
Lumber	47,707	282	47,989	23.24
Staves	47		47	.02
Manufactures:				
Petroleum and other oils	914	198	1,112	.54
Sugar and molasses	378	902	1,280	.62
Naval stores	6,875		6,875	3.33
Iron, pig and bloom		23,214	23,214	11.24
Iron and steel rails	22	1,100	1,122	.54
Other castings and machinery ..	406	1,401	1,807	.88
Bar and sheet metal	435	1,414	1,849	.89
Cement, brick and lime	1,192	572	1,764	.85
Agricultural implements	77	130	207	.10
Wagons, carriages, tools, etc..	78	179	257	.13
Wines, liquors and beers	34	758	792	.39
Household goods and furniture ..	320	284	604	.29
Fertilizers	11,442	1,533	12,975	6.28
Merchandise	3,919	7,580	11,499	5.57
Miscellaneous: Other commod- ities not mentioned above...	2,467	430	2,897	1.40
Total	101,327	105,197	206,524	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger		3	3	Westinghouse	3	HinsonAutomatic
Freight	1	1	5	"	5	"
Switching		1	1	Steam Brake	2	Buffer.
Total locomotives in service	1	11				
Total locomotives owned						
Cars—owned and leased:						
First-class cars		2	2	Westinghouse	2	Hinson.
Second-class cars		3	3	"	3	"
Combination cars		1	1	"	1	"
Baggage, Express, and Postal cars		3	3	"	3	"
Total		9	9		9	
In freight service:						
Box cars		100	100	Westinghouse	100	Hinson.
Flat cars		101	101	"	101	"
Stock cars		8	8	"	8	"
Coal cars		50	50	"	50	"
Total		259	259		259	
In company's service:						
Officers' and pay cars		1	1	Westinghouse	1	Janney
Gravel cars		40	40	Ordinary br'k	.....	Link coupler.
Caboose cars		6	6	"	.....	"
Other road cars		13	13	"	.....	"
Total		60	60			
Total cars in service						
Total cars owned		328	328			

MILEAGE.

A.—Mileage of Road Operated.

LINE IN USE.	Line represented by capital stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track.....	149.40			13.60			149.40
Miles of yard track and sidings.....	17.80				1.10		14
Total	167.20			13.60	1.10		149.54

B.—Mileage of Line owned by States and Territories (Single track).

STATE OR TERRITORY.	Line represented by capital stock		Line operated under trackage rights.	Total mileage owned.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Alabama.....	149.40		13.60	163.00		149.40
Total mileage owned (single track).....	149.40		13.60	163.00		149.40

C.—Mileage of Line Owned by State and Territories (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Alabama	149.40	.....	149.40	.....	.....	149.40
Total mileage owned (Single track)	149.40	.....	149.40	.....	.....	149.40

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year, 47,961, Kind, Pine. Average price at Distributing Point, 27½ cts.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—Tons.		WOOD—CORDS.		Total fuel consumed —Tons.	Miles Run	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	3,547	.....	.....	3,547	123,144	57.60
Freight	7,576	.....	.....	7,576	132,341	114.45
Switching	886	.....	.....	886	37,146	47.70
Construction	688	.....	.....	688	28,856	46.30
Total	12,677	.....	.....	12,677	821,487	78.86
Average cost at distributing point	147	.....	.....	.....	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchman, Flagman and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....		3						3
Falling from trains and engines.....		1				1		1
Deraillments.....		1		1		1		1
Other train accidents.....		2		8		6		11
Total.....		5		3		8		16
KIND OF ACCIDENTS.	PASSENGER.				OTHERS.			
			Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Other train accidents.....								4
At highways crossings.....						4		1
At stations.....						2		2
Total.....						7		7

EXPLANATORY REMARKS.

Trainmen.—Conductor burned and bruised fell on stove. Brakeman back hurt, piece lumber fell on him.

Switchmen.—Middle fingers left hand mashed trying to stop car. Left hip injured struck by post. Thigh mashed caught at end of depot.

Laborers.—Head and arm bruised timber fell on him. Foot mashed bar on jack slipped. Back bruised fell from trestle. Knee bruised sewer box fell on it. Body bruised fell from trestle. Head injured piece iron fell on it.

Trespassing.—Head and arm bruised asleep on track. Left foot mashed, riding on draw bars. Head cut and hip bruised jumped from train. Left arm cut off, attempted to steal a ride. Mashed hips, caught between end of car. Left arm mashed off, getting on train while in motion. Right ankle hurt struck by engine.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.				PROFILE.					
			Number of curves.	Aggregate length of curved line.	Length of straight line.	Length of level line.	Ascending Grades.			Descending Grades.		
							Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
From.	To.	Miles.	Miles	Miles.	Miles.	Feet.	Miles.	Feet.	Miles.			
Mobile, Ala.	Marion Junction ...	149.40	74	164.00	133.00	31.00	...	147.8	65.90	97	1283.8	52.2
Total ...	.....	149.40	74	164.00	133.00	31.00	.....	147.8	65.90	97	1283.8	52.2

WORKING DIVISIONS OR BRANCHES.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.—Continued.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.
		Feet.	In.	Feet.	In.	Feet.	In.			
Bridges:										
Stone.....	5	1300		100		800				
Iron.....	1	80				90				
Combination.....										
Trestles.....	330	47490								
Gauge of track, 4 feet, 9 inches; 149.40 miles.										

TELEGRAPH.

B.—Owned by another Company, but located on Property of Road making this report.

Miles of line, 164.20; miles of wire, 146.80; name of owner, Western Union Telegraph Company; name of operating company, Western Union Telegraph Company.

STATE OF ALABAMA.

COUNTY OF MOBILE.

} SS.

We, the undersigned, T. G. Bush, President, and
J. W. Spratley, Secretary, of the
MOBILE & BIRMINGHAM RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operation of said Company during the period for which said return is made.

T. G. BUSH.
President.
J. W. SPRATLEY,
Secretary.

STATE OF ALABAMA, }
COUNTY OF CALHOUN. } SS.

As to T. G. BUSH, Pres.,

Subscribed and sworn to before
me this 28th day of August, 1897.
J. F. NIX,
Notary Public.

STATE OF ALABAMA, }
COUNTY OF MOBILE, } SS.

As to J. W. SPRATLEY, Sect'y

Subscribed and sworn to before
me this 30th day of August, 1897.
Wm. L. BAKER,
Notary Public.

ANNUAL REPORT OF THE MOBILE & MONTGOMERY RAILWAY COMPANY.

HISTORY.

1. Name of common carrier making this report?
Mobile & Montgomery Railway Company.
2. Date of organization?
November 23, 1874.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama.
4. If consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Alabama & Florida Railroad Company.
Mobile & Great Northern Railroad Company.
5. Date and authority for each consolidation?
Act of Alabama Legislature to consolidate and make joint stock of the Mobile & Great Northern Railroad Company and the Alabama & Florida Railroad Company, and to change the name of said companies to the Mobile & Montgomery Railway Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
M. C. Burke.....	Montgomery, Alabama ..	Last Sat'dy Nov. 1897.
G. W. Craik.....	"	"
A. C. Danner.....	Mobile, Ala.....	"
J. H. Ellis.....	Louisville, Ky	"
J. M. Falkner.....	Montgomery, Ala.....	"
J. T. McKinney.....	"	"
C. Quarrier.....	Louisville, Ky.....	"
M. H. Smith.....	"	"
J. S. Thompson.....	Montgomery, Ala.....	"

Total number of stockholders at date of last election? Ten.

Date of last meeting of stockholders for election of directors? Last Saturday in November 1896.

Give post-office address of general office? Montgomery, Ala.

Give post-office address of operating office? Louisville, Ky.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. Quarrier; Title, Comptroller; Address, Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	G. W. Craik.....	Montgomery, Ala.....
First Vice-President.....	A. C. Danner.....	" ".....
Secretary.....	J. H. Ellis.....	Louisville, Ky.....
Treasurer.....	Wm. W. Thompson.....	" ".....
General Solicitor.....	H. W. Bruce.....	" ".....
Comptroller.....	C. Quarrier.....	" ".....
General Manager.....	J. G. Metcalf.....	" ".....
Chief Engineer.....	R. Montfort.....	" ".....
Supt. of Transportation.....	G. E. Evans.....	" ".....
Traffic Manager.....	Y. Van den Berg.....	" ".....
General Freight Agent.....	C. B. Compton.....	" ".....
Gen. Passenger Agt.....	C. P. Atmore.....	" ".....
General Baggage Agent.....	J. B. Browning.....	" ".....

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract or where the rent is contingent upon earnings.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Mobile & Montgom'y Railway Co.....	Montgom'y, Ala	Mobile, Ala....	178.49	178.49

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATED.

Mobile & Montgomery Railway, from Montgomery, Ala., to Mobile, Ala., operated by Louisville & Nashville Railroad, 178.49 miles of line.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par value of Shares.	Total par Value Authorized.	Total amount Issued and Outstanding.	Dividends declared during year.	
					Rate.	Amount
Capital Stock: Common.....	80,225	100 00	3,022,517 71	2,850,800 00	.....	.....
Preferred.....	.....	.....	.....	.....	.....	.....
Total.....	80,225	100 00	3,022,517 71	2,850,800 00	.....	.....
Manner of pay'mt for capital stock	Number of Shares issued during year,	Total number of Shares Issued and Out- standing	Total cash Realized.	Remarks.		
Issued for Cash:	.....	.....	.....	Capital Stock all owned by Louisville Nash- ville R. R. Company.		
Issued for Construction: " }	.....	.....	.....
Issued for Reorganization: " }	.....	.....	.....
Total.....	.....	.....	.....

FUNDED DEBT.
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount authorized issue.	Amount issued.	Amount outstand- ing.	INTEREST.			
	Date of Issue.	When due.				Rate	When payable.	Amount accru'd dur- ing year.	Amount paid during year.
L. & N. & M. & M. { 50 years 4½ %	Sept. 1886	Sept. 1945 Jan. 1890	5,000 000	4,000 000	4,000,000	4½	Mar. & Sept. Interest ceased Jan. 1st, 1890.	180,000	180,000
Income Bonds .....	.....	.....	.....	.....	4,000	.....	.....	.....	.....
Total .....	.....	.....	5,000,000	4,000,000	4,004,000	.....	.....	180,000	180,000
Grand Total .....	.....	.....	5,000,000	4,000,000	4,004,000	.....	.....	180,000	180,000

RECAPITULATION OF FUNDED DEBT

CLASS OF DEBT.	Amount issued.	Amount outstanding	Interest.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds.....	\$4,000,000 00	\$4,000,000 00	\$ 180,000 00	\$ 180,000 00
Income bonds.....		4,000 00	Int'r. ceased Jan. 1, 1891	
Total.....	\$4,000,000 00	\$4,000,000 00	\$ 180,000 00	\$ 180,000 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1897.	
Cash	\$	Audited Vouchers and Accounts.....	\$
Bills Receivable.....		Wages and Salaries.....	
Due from Agents.....	3,251,769 08	Net Traffic Balances due to other Companies.....	
Due from Solvent Companies and Individu'ls.....		Matured Interest Coupons Unpaid.....	2,585 19
Net Traffic Bal'ce due from other Compan's.....	\$3 251,769 08	Miscellaneous	
Total—Cash and Current Assets.....		Total—Current Liabilities.....	\$ 2,585 19
Total		Balance—Cash Assets.....	
		Total	

RECAPITULATION,

A.—For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 2,950,800 00	\$ 2,950,800 00	.....	178.49	16,532	
Bonds.....	4,004,000 00	4,004,000 00	.....	178.49	22,433	
Equipment trust obligation.....			.....		
Total.....	6,954,800 00	6,954,800 00	.....	178.49	38,965	

B.—For Mileage Operated by Road Making this Report (Truckage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	Amount per Mile of Line	
				Miles.	Amount.
Mobile and Montgomery Railway	\$ 2,950,800	\$ 4,004,000	\$ 6,954,800	178.49	\$ 38,965

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.—continued.

ITEM.	Expenditures during year.			Total cost to June, 30, 1898	Total cost to June 30, 1897.	Cost per Mile.
	Not included in operating expenses.		Charged to income account as permanent improvements			
	Included in operating ex-penses.	Charged to construction or equipment.				
Construction—						
Other real estate.....	90					
Fences.....	1,357 54					
Grading & bridge & culvert masonry	35,937 14					
Bridges and trestles.....	1,189 88					
Rails.....	26,389 18					
Buildings, furniture and Fixtures.....	409 70					
Sidings and yard extensions.....	8,902 83					
Other items.....	900 00					
Total construction.....	75,176 17					
Grand total cost construction, equip-ment, etc.....				3,949,443 41	4,089,559 18	22.799 92

INCOME ACCOUNT.

Gross earnings from operation.....	\$1,727,747 80	
Less operating expenses.....	1,858,816 89	
Income from operation		\$ 371,931 41
Total income.....		371,931 41
Deductions from income:		
Interest on funded debt accrued.....	180,000 00	
Taxes.....	41,760 89	
Total Deductions from income.....		221,760 89
Net income.....		150,170 52
Surplus from operation of year ending June 30, '97. carried to L. & N. R. R. Co income account.....		150,170 52

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repaym'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 405,208 61		
Less repayments:			
Other repayments.....		1,427 89	
Total passenger revenue.....			403,588 72
Mail.....			95,238 00
Express.....			35,529 76
Extra baggage and storage.....			8,855 40
Other items.....			1,482 13
Total passenger earnings.....			544,714 01
Freight:			
Freight revenue.....	1,234,640 73		
Less repayments:			
Other repayments.....		55,486 32	
Total freight revenue.....			1,179,154 41
Total freight earnings.....			1,179,154 41
Total passenger and freight earnings.....			1,723,868 41
Other earnings from Operation:			
Telegraph companies.....			337 58
Rents not otherwise provided for.....			1,808 25
Other sources.....			1,733 55
Total other earnings.....			3,879 38
Total gross earnings from operation—Alabama.....			1,727,747 80
Total gross earnings from operation—Entire line—Actual.....			1,727,747 80

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	238,846 03
Renewals of rails.....	99,024 77
Renewals of ties.....	23,562 94
Repairs and renewals of bridges and culverts.....	27,122 44
Repairs and renewals of fences, road crossings, and cattle guards.....	6,088 38
Repairs and renewals of buildings and fixtures.....	16,916 34
Repairs and renewals of telegraph.....	124 82
Stationery and printing.....	131 30
Other expenses.....	11,250 77
Total.....	423,087 79
Maintenance of equipment—	
Superintendence.....	6,139 83
Repairs and renewals of locomotives.....	87,053 71
Repairs and renewals of passenger cars.....	27,249 02
Repairs and renewals of freight cars.....	120,491 59
Repairs and renewals of work cars.....	11,894 10
Repairs and renewals of shop machinery and tools.....	19 41
Stationery and printing.....	299 92
Total.....	253,147 58
Conducting transportation—	
Superintendence.....	23,581 95
Engine and roundhouse men.....	102,394 98
Fuel for locomotives.....	154,655 67
Water supply for locomotives.....	4,308 79
Oil, tallow, and waste for locomotives.....	4,817 93
Other supplies for locomotives.....	1,263 64
Train service.....	99,830 28
Train supplies and expenses.....	36,183 82
Switchmen, flagmen, and watchmen.....	23,160 31
Telegraph expenses.....	17,570 37
Station service.....	49,662 82
Station supplies.....	5,560 22
Hire of equipment—balance.....	10,187 91
Loss and damage.....	36,627 11
Injuries to persons.....	19,906 25
Clearing wreck.....	4,614 62
Advertising.....	2,555 79
Outside agencies.....	19,065 26
Commissions.....	3,545 54
Rents of building and other property.....	7,013 06
Stationery and printing.....	9,788 27
Other expenses.....	496 69
Total.....	636,791 28
General Expenses—	
Salaries of general officers.....	7,827 22
Salaries of clerks and attendants.....	10,589 59
General office expenses and supplies.....	2,525 25
Law expenses.....	7,889 19
Stationery and printing (general offices).....	2,234 56
Other expenses.....	11,743 93
Total.....	42,809 74

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Recapitulation of Expenses—	
Maintenance of way and structures.....	423,087 79
Maintenance of equipment.....	253,147 58
Conducting transportation.....	636,791 28
General expenses.....	42,809 74
Grand total.....	1,355,816 39
Percentage of expenses to earnings—Entire line, 78 47% ...	
Operating expenses—State of Alabama :	
Maintenance of way and structures	423,087 79
Maintenance of equipment.....	253,147 58
Conducting transportation.....	636,791 28
General expenses.....	42,809 74
Total.....	1,355,816 39
Percentage of expenses to earnings—Alabama, 78 47%	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		June 30, 1897.		Year ending June 30, '97	
Item.	Total.	Item.	Total.	Increase.	Decrease.
ASSETS.					
	3,949,443 41		\$4,089,559 18	120,115 77	
		Cost of road			
		Cost of equipment			
	15,441 67	Other permanent investment	15,441 67		
	72,790 00	Lands owned	72,790 00		
	3,389,569 61	Cash and current assets	3,251,769 08		117,800 58
		Materials and supplies			
		Profitand loss			
	7,407,244 67	Grand Total	\$7,409,559 88	2,315 19	
LIABILITIES.					
	3,022,517 71		\$3,022,517 71		
	4,004,000 00	Capital stock: issued, 2,950,800; unis'd, 71,717 71	4,004,000 00		
		Funded debt	2,585 19	2,585 19	
		Current liabilities	2,000 00		
	2,000 00	Ala. & Fla. R. R. Bonds	378,456 98		270 00
		Profit and loss			
	7,407,244 98	Grand Total	\$7,409,559 88	2,315 19	

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 5. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Adams and Southern Express companies pays this company 40 per cent of gross earnings.

2. United States Government, Compensation is based on weight of mail carried. Payments are made quarterly.

3. Pullman Palace Car Company, who maintain their own cars, this company paying 3 cents per mile.

7. Western Union Telegraph Company. Maintains a special wire for the transmission of the business of the Railroad Company between stations on its railroad and further transmits over its lines free of charge, all messages pertaining strictly to the business of the railroad company, in consideration of which service the railroad company transports free of charge, the officials and employees of the telegraph company when traveling upon the business of said company, and also carries free of charge, all construction material for use in the erection of new telegraph lines, or the maintenance of existing lines.

SECURITY FOR FUNDED DEBT.

Class of bond or obligation.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	miles.	
L. & N. & M & M. 4½% Mobile, Ala. . . .	Montgomery . . .	178.49		22,433

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General Officers	1	313	2,241 00	7.16
General office clerks	3	939	2,063 76	2.20
Station agents	17	5,321	10,542 00	1.98
Other station men	188	58,844	66,020 16	1.12
Enginemen	44	13,772	59,327 88	4.31
Firemen	44	13,772	28,738 92	2.09
Conductors	37	11,581	37,127 76	3.21
Other trainmen	115	35,995	69,513 24	1.93
Carpenters	49	15,337	25,421 88	1.66
Other shopmen	25	7,825	8,674 20	1.11
Section foremen	31	9,703	13,978 68	1.44
Other trackmen	595	186,235	147,378 24	1.79
Switchmen, flagmen and watchmen	105	32,865	61,045 68	1.86
Telegraph operators and dispatchers	31	9,703	18,164 76	1.87
All other employees and laborers	164	51,332	82,709 76	1.61
Total (including "General officers")—Ala	1449	453,537	632,947 92	1.40
Less "General Officers"	1	313	2,241 00	7.16
Total (excluding "General officers")—Ala	1448	453,224	630,706 92	1.39
Distribution of above:				
General administration	4	1,252	4,304 76	3.40
Maintenance of way and structures	785	245,705	236,318 52	1.98
Maintenance of equipment	28	8,764	9,511 20	1.09
Conducting transportation	632	197,816	382,813 44	1.94
Total (including "General officers")—Ala	1449	453,537	632,847 92	1.40
Less "General Officers"	1	313	2,241 00	7.16
Total (Excluding "General Officer"—Ala.	1448	453,224	630,706 92	1.39
Total (incl'dg "Gn'l officer's")—Entire line	1449	453,537	632,947 92	1.40

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.
AND STATE OF ALABAMA.

ITEM.	Ton'age. No Passengers. No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Passenger traffic:				
Number passengers carried earning rev'ue	244,906			
Number passengers carried one mile	17,652,621			
Number passengers carried one mile per mile of road	98,899			
Average distance carried	72.1			
Total passenger revenue		403,598	72	
Average amount received		1	64	8
Average receipts per passenger per mile		2	286	
Total passenger earnings		544,714	01	
Passenger earnings per mile of road		3,051	79	
Passenger earnings per train mile		1	12	247
Freight Traffic—				
Number of tons carried of freight ear'ng revenue	1,450,470			
Number of tons carried one mile	196,739,262			
No. of tons carried one mile per mile of ro'd	1,102,242			
Average distance haul of one ton	135.6			
Total freight revenue		1,179,154	41	
Average amount ro'd for each ton of fr'ght		81	3	
Average receipts per ton per mile			599	
Total freight earnings		1,179,154	41	
Freight earnings per mile of road		6,606	27	
Freight earnings per train mile		1	15	847
Passenger and freight—				
Passenger and freight revenue		1,582,753	13	
Pas'ger and fr'ght revenue per mile of ro'd		8,867	46	
Passenger and freight earnings		1,723,868	42	
Pas'ger and fr'ght earnings per mile of ro'd		-9,658	07	
Gross earnings from operation		1,727,747	80	
Gross ear'ngs from op'tion per mile of ro'd		9,679	80	
Gross earnings from ope'tion per train mile		1	14	943
Operating expenses		1,355,816	39	
Operating expenses per mile of road		7,596	03	
Operating expenses per train mile			90	199
Income from operation		371,931	41	
Income from operation per mile of road		2,083	77	
Train mileage—				
Miles run by passenger trains	470,708			
Miles run by freight trains	974,116			
Miles run by mixed trains	58,320			
Total mileage trains earning revenue	1,503,139			
Miles run by switching engines	200,760			
Miles run by construction and other trains	146,601			
Grand total Train mileage	1,850,490			

PASSENGER, FREIGHT AND TRAIN MILEAGE.

(STATE OF ALABAMA—continued.)

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Dols.	Cts.	Mills.
Mileage of loaded freight cars—north	3,888,661			
Mileage of loaded freight cars—south	9,359,096			
Mileage of empty freight cars—north	6,816,032			
Mileage of empty freight cars—south	1,093,113			
Average number of freight cars in train	20.78			
Average number of loaded cars in train	13.01			
Average number of empty cars in train	7.77			
Average number of tons of freight in train...	193.20			
Average number of tons of freight in each loaded car	14.85			

FREIGHT TRAFFIC MOVEMENT.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total freight tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	15,222	1,036	16,258	5.27
Flour and meal	7,130	403	7,560	2.45
Hay and hemp	1,287	67	1,354	.44
Tobacco	1	27	28	.01
Cotton	13,345	13,989	27,334	8.87
Fruit and Vegetables	17,078	7,440	24,518	7.96
Products of Animals:				
Live Stock	3,158	226	3,384	1.10
Dressed meats	3,194	934	4,128	1.34
Other P'ck'g-house Pro'cts. }				
Products of Mines:				
Anthracite coal	3,011	37	3,048	.99
Bituminous coal				
Coal and coke				
Stone, sand and other like articles	10,400	1,645	12,045	3.91
Building and furnace rock. }				
Products of Forest:				
Lumber	76,403	462	76,865	24.94
Logs, timber, tanbark & wood	26,989	232	27,221	8.83
Staves, headings, hoop poles, etc.	2,383	349	2,732	.89
Manufactures:				
Petroleum and other Oils...	405	215	620	.20
Sugar and molasses	925	71	996	.32
Naval Stores	6,480	465	6,945	2.25
Iron, Pig and Bloom		23	23	.01
Iron and steel rails and nails	1,439	2,493	3,932	1.28
Other Castings & Machinery	128	1,430	1,558	.51
Cotton ties and bagging	548	1,433	1,981	.64
Cement, Brick and Lime	2,779	210	2,989	.97
Agricultural Implements	64	100	164	.05
Fertilizers	15,675	2,135	18,810	6.10
Wines, Liquors and Beers	563	817	1,380	.45
Household goods & Furniture	97	93	190	.06
Salt	876	1	877	.28
Coffee	347	608	955	.31
Miscellaneous:				
Other commodities not men- tioned above	33,314	26,990	60,304	19.57
Total Tonnage—Entire Line...	243,241	64,958	308,199	100.00

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Line Operated (All Tracks.)

LINE IN USE.	Line represented by capital stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track	178.49	.....	.....	178.49	.....	.....	178.49
Miles of yard track and sidings	22.87	.....	.....	22.87	1.50	.....	22.87
Total mileage operated (single track)	201.36	.....	.....	201.36	1.50	.....	201.36

B.—Mileage operated by States and Territories (Single track)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line of pro-prietary companies.	Line operated under lease.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Alabama	178.49	.....	.....	.....	178.49	.....	178.49
Total mileage operated (all tracks)	178.49	.....	.....	.....	178.49	.....	178.49

EXPLANATORY REMARKS.—Miles of siding in Alabama 22.87.

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

NEW RAILS LAID DURING YEAR—Steel, tons, 5178.41; weight per yard, 70; average price, \$28.42.
 NEW TIES LAID DURING YEAR. Kind. Pine, Number, 90,882; Average Price at Distributing point, 23.46 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

Locomotives.	Coal—Tons.		Wood—Cords.		Total fuel consumed—tons	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.....	15,089.80	.....	275.20	15,227.40	485,283	62.75
Freight.....	59,003.52	.....	661.00	59,334.02	1,017,856	116.68
Switching.....	3,631.80	.....	28.80	3,645.20	200,750	86.81
Construction.....	5,626.28	.....	32.90	5,942.73	146,601	76.96
Total.....	83,351.40	.....	995.90	83,849.35	1,850,490	90.62
Average cost at distributing point.....	1.96	.....	1.70	1.97	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

30

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, flagmen and watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....		5		13				18
Falling from trains and engines.....	1	3					1	8
Overhead obstructions.....								
Collisions.....	2	3		1			2	4
Derailments.....	2	4					2	4
At stations.....								
Other causes.....		5		2		23		30
Total.....	5	20		16		23	5	59
KIND OF ACCIDENT.	OTHERS.							
	PASSENGERS.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions.....								
Derailments.....		4	4	2			4	2
Other train accidents.....								
At stations.....			17	14			17	14
Other causes.....								
Total.....		4	21	16			21	16

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

MOBILE AND MONTGOMERY DIVISION.

DETAILS OF "OTHER CAUSES."—Trainmen injured, 5. Brakeman, attempting to get on front of moving engine, had foot and leg injured; brakeman on side of car, struck by car on adjoining track, rolled between cars; brakeman, leaning out from side of caboose, struck by rod projecting from passing train; fireman, climbing on tender to take water, fell in pit of tender; fireman, standing on tender while engine was taking water, had leg mashed between spout and coal gate.

Switchmen, &c., injured, 2. Switchman, attempting to board moving engine, had foot run over; yard foreman had foot mashed by re-railing, frog being dropped on it.

Other employes injured, 23. Loading, unloading and handling rails, ties, timber, &c., 7; men falling off hand cars, 6; section laborers had legs broken by dirt bank caving in, 2; section laborer, climbing on to ballast train, had foot mashed between draw-heads; section laborer cut off two toes with axe; track walker went to sleep on track and was struck by train; cook on work train jumped off, thinking there was going to be a wreck, leg broken, &c.; boilerwasher scalded by hot water and steam from blow-off cock; car repairer, taking wheels from under car, car body slipped off jacks and struck his back; laborer, helping to put pilot on engine, had finger mashed; laborer on pile driver got in the way of swinging pile and was knocked off into the river.

Others trespassing—killed, 17. Persons walking or lying on track—struck or run over, 7; tramps, boys, &c., stealing rides, attempting to board moving trains, &c., 8; drunken negro trespasser fell from trestle; remains of unknown man found scattered along track, 2.

Others trespassing—injured, 14. Persons walking or lying on track—struck or run over, 6; tramps, boys, &c., stealing rides, attempting to board moving trains, &c., 8.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Gauge of track, 4 feet 9 inches; Miles, 178.49.

TELEGRAPH.

B.—Owned by another company, but located on property of road making this report:

Miles of line, 179; miles of wire, 2,530; owned and operated by the Western Union Telegraph Company.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, J. H. ELLIS, Secretary, and Charles Haden, Assistant Comptroller, of the

MOBILE & MONTGOMERY RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same, to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

J. H. ELLIS,
Secretary,
CHAS. HAYDON,
Asst. Comptroller.

Subscribed and sworn to before me
this 23d day of September, 1897.
.....
.....

ANNUAL REPORT OF THE MOBILE AND OHIO RAILROAD CO.

HISTORY.

1. Name of common carrier making this report?
The Mobile & Ohio Railroad Company.
2. Date of organization? June 7th, 1848.
3. Under laws of what Government State, or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Alabama, approved February 30, 1848.
Mississippi, " " 17, 1848.
Tennessee, " " 28, 1848.
Kentucky, " " 26, 1848.
6. If a reorganized company, give name name of original corporation, and refer to laws under which it was organized. Debt readjusted in 1879 without foreclosure—now operated under original name and charter.

ORGANIZATION.

NAMES OF DIRECTORS.	POSTOFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
W. Butler Duncan.....	New York City	February| 16th 1898.
A. Iselin, Jr.	"	
A. H. Stevens.	"	
H. B. Plant	"	
F. D. Tappen	"	
C. Sidney Shepherd.....	"	
Jas. H. Fay	"	
Thos. E. Jones.	"	
C. C. Cuyler	"	
Jacob S Rogers	"	
J. C. Clarke	Mobile, Ala.	
E. L. Russell	"	
Jas H. Masson	"	

Total number of stockholders at date of last {election? Nine hundred and ninety.

Date of last meeting of stockholders for election of directors? February 17, 1897.

Give postoffice address of general office? Mobile, Ala.

Give postoffice address of operating office? Mobile, Ala.

Give name and address of office to whom correspondence regarding this report should be addressed? Name, R. V. Taylor, title, Gen'l Auditor, address, Mobile Ala.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of board	W. Butler Duncan	New York City
President	Jas. C. Clarke	Mobile, Ala
First Vice-President	E. L. Russell	"
Second Vice-President	J. H. Fay	New York City
Secretary	Henry Tacon	Mobile, Ala
Treasurer	Henry Tacon	"
Assistant Secretary	A. W. Macintosh	New York City
Attorney, or Gen'l Counsel	E. L. Russell	Mobile, Ala
Auditor	R. V. Taylor	"
General Manager	Jno. G. Mann	"
Div. Superintendent	C. S. Clarke	"
"	J. N. Seale	Jackson, Tenn
"	H. W. Clarke	East St. Louis
Superintendent of telegraph	K. McKenzie	Jackson, Tenn
General Freight Agent	J. T. Poe	St. Louis, Mo.
Asst. "	J. M. Denyven	"
General Passenger Agent	E. E. Posey	Mobile, Ala
Purchasing Agent	R. H. Duesberry	"

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock. (a.) Main line, (b.) Branches and spurs.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Mobile & Ohio Ry. A	Mobile, Ala ...	State Line	61	61

PROPERTY OPERATED.

1. Railroad line represented by capital stock: a. Main line. b. Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.

NAME.	Terminals.		Miles of Line for each road Named.	Miles of Line for each class of Bonds Named.
	From	To		
1. Mobile & Ohio R.R.				
a. Main line	Mobile, Ala.	East Cairo, Ky.	493.	
b. Branches	Muldon, Miss.	Aberdeen, Miss.	9.	
	Artesia, Miss.	Columbus, Miss.	14.	
	" "	Starkeville, Miss.	11.	527.00
2. St. Louis & Cairo R.R.				
a. Main line	Cairo, Ill.	E. St. Louis, Ill.	151.60	
b. Branches	Milstadt, Ill.	High Prairie, Ill.	9.00	160.60
Total				687.60

Name of all Coal, Bridge, Canal, or Other Properties, the Earnings and Expenses of which affect the General Balance Sheet.

Name of Steamer, W. B. Duncan; character of business, Transfer Boat; title, Ohio River Transfer (owned); State or territory, between East Cairo, Ky., and Cairo, Ill.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock: Common	100,000\$	100 00\$	10,000,000 00\$	5,820,600 00	.....	.....
	.....	.....	.....	2,368,400 00	.....	.....
Total	100,000\$	100 00\$	10,000,000 00\$	7,680,000 00	.....	.....

Manner of payment for capital stock not shown by the records of the company.

FUNDED DEBT.
Mortgage Bonds, Miscellaneous obligations and Income Bonds.

Class of Bond or Obligation.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	Rate of Interest.	INTEREST.		
	Date of issue.	When Due.						When Payable.	Amount accru'd dur- ing year.	Amount paid during year.
1st Mortgage.....	1879	1927	\$7,000,000 00	\$7,000,000 00	\$7,000,000 00	Reorganiz'n	6%	June & Dec.	\$ 420,000 00	\$ 420,000 00
1st Mortgage Extra	1883	1927	1,000,000 00	1,000,000 00	1,000,000 00	"	6%	Jan & Apr July & Oct.	60,000 00	60,000 00
General Mortgage.	1888	1938	10,500,000 00	10,500,000 00	9,345,085 00	Uni. of debt	4%	Mch. & Sept.	361,983 33	362,550 00
Total.....			18,500,000 00	18,500,000 00	17,345,085 00				\$ 841,983 33	\$ 842,550 00
Income Bonds:										
1st Prf In & S F Dbt	1879		\$5,300,000 00	\$5,300,000 00	\$1,597,000 00	Reorganiz'n	7%	Payable		
2nd " "	1879		1,850,000 00	1,850,000 00	540 00	"	7%	when earn'd		
3rd " "	1879		600,000 00	600,000 00	2,200 00	"	7%	but non-		
4th " "	1879		900,000 00	900,000 00	4,700 00	"	7%	cumulative.		
Total.....			\$8,650,000 00	\$8,650,000 00	\$1,809,300 00					
Total Mortgage Bonds.....			18,500,000 00	18,500,000 00	17,345,085 00				\$ 841,983 33	\$ 842,550 00
Income Bonds.....			8,650,000 00	8,650,000 00	1,809,300 00					
Grand Total.....			27,150,000 00	27,150,000 00	19,154,385 00				\$ 841,983 33	\$ 842,550 00

FUNDED DEBT—Continued.

Equipment Trust Obligations.

A—GENERAL STATEMENT.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.	REMARKS.
Car Trust Series G.....	1886	10 years.	40	16 Locomotives, 9 passenger and 525 freight cars	Trust Terminal Sept. 1, 1896.
" " K.....	1887	10 "	40	100 box, 100 gondola and 50 refrigerator cars.	Guaranteed by equipment covered.
" " N.....	1889	10 "	40	4 locomotives, 100 box, 50 stock, 100 vegetable and 50 gondola cars.	Guaranteed by equipment covered.
" " O.....	1890	10 "	24	12 locomotives, 200 fruit and 100 gondola cars	Trust Terminal, Nov. 1, 1896.
" " P.....	1894	10 "	40	200 refrigerator and 200 box cars.	Guaranteed by equipment covered.

**FUNDED DEBT.—Continued,
B—Statement of Amount.**

Series or other designation.	Cash paid on delivery of equipment	DEFERRED PAYMENTS, PRINCIPAL.		DEFERRED PAYMENTS—INTEREST.			
		Original amount.	Amo't out-standing.	Original amount.	Amount out-standing.	Amount accrued during year.	Rate.
Car Trust Series G	\$ 45,001 14	\$ 800,000 00	\$	\$ 132,405 00	\$	245 00	7%
" " K	20,037 00	116,454 40	5,822 72	41,777 00	152 75	916 80	7%
" " N	30,860 00	175,000 00	48,000 00	58,985 00	2,985 00	3,380 00	6%
" " O	38,000 00	210,000 00		42,815 00		495 00	6%
" " P	23,500 00	120,000 00	99,000 00	44,805 00	22,620 00	6,300 00	6%
" " F	2,707 49	45, 00 00					
Total	\$ 150,595 63	\$ 988,454 40	\$ 147,822 72	\$ 320,597 00	\$ 25,757 75	\$ 11,286 90	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage Bonds.....	18,500,000 00	\$ 17,345,085 00	841,983 33	842,550 00
Miscellaneous Obligations.....				
Income Bonds.....	8,650,000 00	1,809,300 00		
Equipment Trust Obligations.....	966,454 40	147,822 72	11,286 90	11,286 90
Total.....	26,116,454 40	19,102,207 72	853,270 23	853,836 90

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1897.	
Cash.....	246,044 83	Loans and Bills Payable.....	\$ 105,420 71
Due from agents.....	103,627 13	Audited Vouchers and Accounts.....	132,828 86
Due from solvent companies and individuals.....	142,751 11	Wages and Salaries.....	46,330 00
Net traffic balances due from other companies.....	19,794 35	Matured interest coupons unpaid.....	44,168 87
Special deposit to meet interest coupons.....	43,540 00	Rents due July 1.....	12,712 50
Gen'l mt'g bonds dep'd to meet cou'ns on gen bnd's.....	2,685 00	Miscellaneous.....	
Total—cash and current assets.....	\$ 558,442 62	Total—current liabilities.....	\$ 841,260 96
Balance—current liabilities.....	841,260 96	Balance—cash assets.....	558,442 52
Total.....	\$ 899,703 48	Total.....	899,708 48
Materials and supplies on hand, \$181,510 88.			

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per mile of Line.		Remarks.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock.....	\$ 7,680,000 00	7,680,000 00		527.00	\$ 14,573 00	
Bonds.....	18,954,385 00	18,954,385 00		527.00	35,947 00	
Equipment Trust Obligation.....	147,822 72	147,822 72		527.00	280 00	
Total.....	\$ 26,782,207 72	26,782,207 72		527.00	\$ 50,820 00	

B.—For mileage operated by Road making this Report (trackage rights excluded). The operations of which are included in the income account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Mobile and Ohio Railroad.....	\$ 7,680,000 00	\$ 19,102,207 72	\$ 26,782,207 72	527.00	\$ 50,820 00
St. Louis and Cairo Railroad.....	6,500,000 00	4,000,000 00	10,500,000 00	160.60	65,880 00
Total carried forward.....	\$ 14,180,000 00	\$ 23,102,207 72	\$ 37,282,207 72	687.60	\$ 54,221 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.			Total Cost to June 30, 1898.	Total Cost to June 30, 1897.	Cost per mile.
	Included in Operating Ex- penses.	Not included in operating Expenses.				
		Charged to in- come account as permanent improvements	Charged to construction or equipment			
Construction—						
Bridges and trestles	3,200 22					
Sidings and yard extensions	2,182 95					
Other items improvements leased line	12,599 08					
Total construction	17,982 23					
Equipment:						
Locomotives.....		111,180 00				
Freight cars.....		15,625 00				
Principal Car Trust &c.....		77,645 44				
Total equipment.....		204,450 44				
Grand total cost construction, equip- ment, &c.....	17,982 23	204,450 44		22,521,231 85	22,521,231 23	42,784 78
Total cost construction, equipment, etc.—State of Alabama.....						

INCOME ACCOUNT.

Gross earnings from operation	3,582,157 73	.....
Less operating expenses	2,474,000 64	.....
Income from operation		1,108,157 09
Dividends on stocks owned	2,587 00	.....
Miscellaneous income—less expenses	288,013 27	.....
Income from other sources		290,600 27
Total income		1,398,757 36
Interest on funded debt accrued	853,270 28	.....
Rents paid for lease of road	209,168 87	.....
Taxes	109,962 07	.....
Permanent improvements, equipment paid for	204,450 44	.....
Other deductions	2,587 00	.....
Total deductions from income		1,379,438 61
Net income		19,318 75
Surplus from operations of year ending June 30, '97		19,318 75
Surplus on June 30, 1896		90,591 77
Additions for year		109,910 52
Deductions for year transferred to profit and loss		90,591 77
Surplus on June 30, 1897		19,318 75

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repaym'ts, e.c.	Actual Earnings.
Passenger:			
Passenger revenue	48,081 85		
Less payments:			
Tickets redeemed		571 04	
Other repayments		797 95	
Total deductions		1,368 99	
Total passenger revenue			46,712 86
Mail			7,530 54
Express			7,838 26
Extra baggage and storage			1,011 36
Other items			330 37
Total passenger earnings			63,423 39
Freight:			
Freight revenue	258,586 58		
Overcharge to shippers		6,745 69	
Total deductions		6,745 69	
Total freight revenue			251,840 89
Total freight earnings			251,940 89
Total passenger and freight earnings			315,264 28
Other earnings from operation:			
Switching charges—balance			1,392 99
Rents from tracks, yards, and terminals—Page 41			1,094 89
Other sources			21 06
Total other earnings			2,508 94
Total gross earnings from operation—Alabama			317,773 22
Total gross earnings from operation—Entire line			3,582,157 73

REPORTS OF RAILROADS.

RENTALS RECEIVED.

Rents Received for Lease of Tracks, Yards, and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks:	Betw'n Union City, Tenn., and Columbus, Ky., 25 miles.	Nashville, Chattanooga and St. Louis Railway	11,402 44	
Total				11,402 44
Terminals:	On line of road	Various	939 90	
Total				939 90
Grand total rents rec'd				12,342 34

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Net miscellaneous income.
Ohio River Transfer	280,453 00	280,453 00
Rents—Lands and Buildings	2,875 95	2,875 95
Unpaid pay roll bal. prior to Jan. 1, 1896. uncalled for	887 02	887 02
Earnings—Hotels	1,484 62	1,484 62
Interest on current assets	2,312 68	2,312 68
Total	288,013 27	288,013 27

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	254,843 89
Renewals of ties	98,763 65
Repairs and renewals of bridges and culverts	65,806 83
Repairs and renewals of fences, road crossings, signs, and cattle guards	7,585 32
Repairs and renewals of buildings and fixtures	45,171 65
Repairs and renewals of docks and wharves	426 82
Repairs and renewals of telegraph	2,096 75
Stationery and printing	371 02
Other expenses	108 00
Total	474,673 43
Maintenance of equipment:	
Superintendence	21,921 15
Repairs and renewals of locomotives	135,174 83
Repairs and renewals of passenger cars	36,843 49
Repairs and renewals of freight cars	185,055 00
Repairs and renewals of work cars	6,678 87
Repairs and renewals of marine equipment	9,071 84
Repairs and renewals of shop machinery and tools	18,413 84
Stationery and printing	1,350 00
Other expenses	13,844 38
Total	428,353 40
Conducting transportation:	
Superintendence	63,535 68
Engine and roundhouse men	280,366 43
Fuel for locomotives	164,075 11
Water supply for locomotives	17,521 06
Oil, tallow and waste for locomotives	9,280 49
Other supplies for locomotives	3,002 00
Train service	214,678 32
Train supplies and expenses	29,155 37
Switchmen, flagmen and watchmen	77,957 58
Telegraph expenses	52,514 26
Station service	228,727 96
Station supplies	11,650 39
Car mileage—balance	72,821 61
Loss and damage	58,622 04
Injuries to persons	40,399 41
Clearing wrecks	6,858 97
Operating marine equipment	20,818 39
Advertising	2,934 97
Outside agencies	33,559 06
Rents of buildings and other property	7,219 83
Stationery and printing	23,303 78
Other expenses	46 80
Total	1,418,530 91
General expenses:	
Salaries of general officers	42,300 21
Salaries of clerks and attendants	44,247 99
General office expenses and supplies	17,671 92
Insurance	17,350 84
Law expenses	29,547 72
Stationery and Printing	5,060 87
Other expenses In't included	1,263 35
Total	157,442 90

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Recapitulation of expenses:	
Maintenance of way and structure	474,673 43
Maintenance of equipment	428,353 40
Conducting transportation	1,413,530 91
General expenses	157,442 90
Grand total	2,474,000 64
Percentage of expenses to earnings—entire line 69.06%	
Operating expenses—State of Alabama:	
Maintenance of way and structures	42,108 28
Maintenance of equipment	37,909 22
Conducting transportation	125,394 32
General expenses	13,766 76
Total	219,468 58
Percentage of expenses to earnings—Alabama, 69.06%	

RENTALS PAID

A.—Rents Paid for Lease of Road.

NAME OF ROAD.	Interest on Bonds Guaranteed.	Cash.	Total.
St. Louis & Cairo Railroad	160,000 00	49,168 87	209,168 87
Total rents—A.	160,000 00	49,168 87	209,168 87

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		ASSETS.	June 30, 1897.		Year ending June 30, 1897.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
22,521,231 35	Cost of road.....			22,521,231 35		
2,369,610 35	Cost of equipment.....			2,370,135 35	525 00	
320,000 00	Stocks owned.....			320,000 00		
	Bonds owned.....					
225,468 16	Other permanent investments.....			147,822 72		77,645 44
351,794 78	New equipment partially paid for.....			303,768 22		48,026 56
617,492 69	Lands owned.....			538,442 52		59,050 17
	Cash and current assets.....					
	Other assets:					
	Equipment trusts.....					
123,985 42	Materials and supplies.....		131,510 88		7,525 46	
1,554,500 00	Sinking fund.....		1,597,000 00		42,500 00	
	Sundries.....			1,728,510 88		
	Grand Total.....			27,949,911 04		
28,084,082 75						

COMPARATIVE GENERAL BALANCE SHEET.—Continued.

June 30, 1896.		June 30, 1897.		Year ending June 30, 1897.	
Item.	Total.	LIABILITIES.			
		Item.	Total.	Increase.	Decrease.
.....	7,680,000 00	Capital Stock.....	7,680,000 00	.....	.....
.....	19,180,853 16	Funded Debt.....	19,102,207 72	.....	78,645 44
.....	351,806 81	Current Liabilities.....	341,280 96	.....	10,355 85
.....	156 000 00	Accrued interest on funded debt not yet payable.....	155,433 33	.....	566 67
.....	80,591 77	Profit and loss.....	19,318 75	.....	71,273 02
.....	625,021 01	.....	651,690 28	26,669 27	.....
.....	28,084,082 75	Grand Total.....	27,949,911 04	.....	134,171 71

IMPORTANT CHANGES DURING THE YEAR.—STATE OF ALABAMA.

On February 11, 1897, the Mobile and Ohio Railroad Company issued \$4,000,000 five per cent. gold bond; \$3,500,000 of this issue to be applied to the construction of a line of railroad from Columbus, Miss., to Montgomery, Ala., via Tuscaloosa, Ala., about 168 miles; with two branches reaching the coal fields of Alabama, aggregating about 38 miles. The proceeds of \$500,000 of this issue to be applied to the purchase of equipment. This work is now under construction.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA AND ENTIRE LINE.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Southern Express Company. The railroad allowed 40% of through and 50% of local business inclusive of money packages and specie.
2. United States Government. Postal pay \$84,889.37 per annum.
3. Pullman Palace Car Company. Regular rates of \$1.00 per day and \$2.00 per night charged by sleeping car company. Railroad does not participate in profits, but pays three cents per mile for use of cars.
5. This company has leased the St. Louis and Cairo Railroad for a term of 45 years from February 1, 1886, subject to certain conditions as to a division of the gross earnings of both lines—net proportion according to the St. Louis and Cairo Railroad Company, not to be less than \$165,000 per annum.

The Nashville, Chattanooga and St. Louis Railroad Company has trackage rights over this company's line between Union City, Tenn., and Columbus, Ky., in consideration to toll of \$4.00 per car merchandise, \$3.00 per car coal, etc.; empty cars free.

7. Western Union Telegraph Company. Right of way granted by railroad for certain telegraphic facilities for transaction of its business.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	8	2,920	\$ 36,866 64	12.45
Other officers.....	8	2,615	9,025 00	3.45
General office clerks.....	73	26,645	56,623 00	2.13
Station agents.....	12	4,085	7,524 00	1.84
Other station men.....	32	10,218	15,952 15	1.56
Enginemen.....	23	5,534	27,812 13	4.84
Firemen.....	26	5,534	14,194 71	2.56
Conductors.....	34	1,712	5,893 55	3.43
Other trainmen.....	78	3,842	8,449 45	2.20
Machinists.....	17	4,538	12,598 10	2.77
Carpenters.....	79	20,732	36,811 05	1.76
Other shopmen.....	216	59 190	95,992 00	1.62
Section foremen.....	9	3,342	5,853 95	1.76
Other trackmen.....	56	12,507	11,256 30	.90
Switchmen, flagmen and watchmen.....	13	3,679	6,369 30	1.73
Telegraph operators and dispatchers.....	5	1,825	3,300 00	1.80
All other employees and laborers.....	75	8,118	11,686 95	1.44
Total (Including "General Officers")—Ala.....	764	177,034	365,508 28	2.07
Less "General Officers".....	8	2,920	36,866 64	12.45
Total (Excluding "General Officers")—Ala.....	756	174,114	329,141 64	1.89
Distribution of above:				
General administration.....	69	24,300	81,030 34	3.33
Maintenance of way of structures.....	128	20,221	24,938 25	1.23
Maintenance of equipment.....	314	85 074	146,659 05	1.72
Conducting transportation.....	253	47,379	112,850 64	2.38
Total (including "General Officers,")—Ala.....	764	177,034	365,508 28	2.07
"Less General Officers,").....	8	2,920	36,866 64	12.45
Total (Excluding "General Officers"—Ala.....	756	174,114	329,141 64	1.89
Total (Including "General Officers,") Entire Line.....	2756	810,203	1,567,025 60	1.93

PASSENGER, FREIGHT AND TRAIN MILEAGE.

(STATE OF ALABAMA.)

ITEM.	Ton'age, No. Passengers, No. Trains, mileage, Fo. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills.
Passenger traffic:				
No. of passengers carried earning revenue	58,587			
No. of passengers carried one mile	2,157,834			
No. of passengers carried one mile per mile of road	35,374			
Average distance carried	36.83			
Total passenger revenue		46,712	85	
Average amt. rec'd from each passenger			79	732
Average receipts per passenger per mile			02	165
Total passenger earnings		63,423	39	
Passenger earnings per mile of road		1,039	73	
Passenger earnings per train mile			60	981
Freight traffic:				
No. tons carried of freight earning revenue	188,263			
No. of tons carried one mile	36,336,331			
No. of tons carried one mile per mile of road	595,677			
Average distance haul of one ton	262.81			
Total freight revenue		251,840	89	
Average amount received for each ton of freight			1	82 146
Average receipts per ton per mile			00	693
Total freight earnings		251,840	89	
Freight earnings per mile of road		4,128	54	
Freight earnings per train mile			1	62 382
Passenger and freight:				
Passenger and freight revenue		298,553	74	
Passenger and freight revenue per mile of road			4,894	82
Passenger and freight earnings		315,284	28	
Passenger and freight earnings per mile of road			5,168	27
Gross earnings from operation		317,773	22	
Gross earnings from operation per mile of road			5,208	39
Gross earnings from operation per train mile			1	22 646
Operating expenses		219,463	58	
Operating expenses per mile of road			3,597	84
Operating expenses per train mile				84 795
Income from operation		98,304	64	
Income from operation per mile of road			1,611	55
Train mileage:				
Miles run by passenger trains	104,005			
Miles run by freight trains	155,092			
Total mileage trains earning revenue	259,097			
Miles run by switching trains	90,472			
Miles run by construction and other trains	12,319			
Grand total train mileage	361,888			

PASSENGER, FREIGHT AND TRAIN MILEAGE.—Continued.
(STATE OF ALABAMA.)

ITEM.	Ton'age, No. Passengers, No. Trains, mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills.
Mileage of loaded freight cars—N	1,102,340			
Mileage of loaded freight cars—S	1,709,284			
Mileage of empty freight cars—N	841,964			
Mileage of empty freight cars—S	244,680			
Average number of freight cars in train	25.14			
Average number of loaded cars in train	18.13			
Average number of empty cars in train	7.01			
Average number of tons of freight in train ..	234.29			
Average number of tons of freight in each loaded car	12.92			

Way switching mileage 8% of actual mileage made on road.

Terminals switching mileage 6 miles per hour for each switch engine.

PASSENGER, FREIGHT AND TRAIN MILEAGE.
(ENTIRE LINE.)

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No. cars.	Revenue and Rates.	
		Dolls.	Cts. Mills
Passenger Traffic—			
Number passengers carried earning revenue	660,439		
Number of passengers carried one mile	24,324,571		
Number of passengers carried one mile per mile of road	35.376		
Average distance carried	36.83		
Total passenger revenue		526,579	40
Average amt received from each passenger			79 732
Average receipts per passenger per mile			02 165
Total passenger earnings		714,951	95
Passenger earnings per mile of road		1,039	78
Passenger earnings per train mile			65 489
Freight Traffic—			
Number of tons carried of freight earning revenue	1,558,599		
Number of tons carried one mile	409,608.065		
Number of tons carried one mile per mile of road	595.707		
Average distance haul of one ton	262.81		
Total freight revenue		2,838,923	39
Average amount rec'd for each ton of freight			1 82 146
Average receipts per ton mile			00 693
Total freight earnings		2,838,923	39
Freight earnings per mile of road		4,128	60
Freight earning per train mile			1 27 338
Passenger and Freight—			
Passenger and freight revenue		3,365,502	79
Pass'ger and freight revenue per mile of road			4,694 56
Passenger and freight earnings		3,553,875	34
Pass'ger and freight earnings per mile of road			5,168 52
Gross earnings from operation		3,582,157	73
Gross earnings from operation per mile of road			5,209 65
Gross earnings from operation per train mile			1 07 859
Operating expenses		2,474,000	64
Operating expenses per mile of road			3,598 02
Operating expenses per train mile			74 492
Income from operation		1,108,157	09
Income from operation per mile of road			1,611 63
Train Mileage—			
Miles run by passenger trains	1,091,709		
Miles run by freight trains	2,229,448		
Miles run by mixed trains			
Total mileage trains earning revenue	3,321,157		
Miles run by switching trains	807,734		
Miles run by construction and other trains	115,973		
Gaand total train mileage	4,244,864		

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.
ENTIRE LINE.

ITEM.	Tonnage, No. Passengers, No. Trains, Mileage, No. Cars.	Revenue and Rates.
		Doll. Cts. Mills.
Train Mileage—		
Mileage of loaded freight cars—North.....	13,837,398	
Mileage of loaded freight cars—South.....	21,446,472	
Mileage of empty freight cars—North.....	10,564,162	
Mileage of empty freight cars—S. 48,918,035	3,070,008	
Average number of freight cars in train.....	21.94	
Average number of loaded cars in train.....	15.83	
Average number of empty cars in train.....	6.11	
Average number of tons of freight in train.....	183.73	
Average number of tons of freight in each loaded car.....	8.38	

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total. Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain			28,787	19.37
Cotton			5,404	3.91
Fruits and vegetables			6,239	4.51
Products of Animals—				
Live stock			2,892	2.09
Products of Mines—				
Bituminous coal			20,667	14.95
Products of Forest—				
Lumber, and Naval Stoves ..			24,654	17.83
Merchandise			48,428	35.03
Miscellaneous: Including fer- tilizers, other commodities not mention'd above			3,192	2.31
Total tonnage—Alabama ..			198,283	100%
Total tonnage—Entire line ..			1,558,599	

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger	2	18	10	New York Air		
Freight	42	82	8	Westinghouse		
Switching		16	52	New York Air		
			9	American st'n		
			8	New York Air		
			4	Westinghouse		
Total locomotives in service	44	116	116			
Less locomotives leased.....		4	4	New York Air		
Total locomotives owned.....	44	112	112			
Cars—Owned and Leased:						
1st class cars		20	8	W't'gh' use air	20	Miller.
2nd class cars		20	12	New York Air	20	"
Combination cars		9	20	W't'gh' use air	9	"
Baggage, express, and postal cars.....		21	9	"	21	"
Total		70	70		70	
In freight service—						
Box cars.....	382	1,767	80	New York Air	486	Gould Auto's
Flat cars		226	107	W't'gh' use air	87	St Louis "
Stock cars		121	38	"		
Coal cars.....	12	1,080	2	New York Air	8	Gould Auto's
			76	"	77	"
Refrigerator cars.....	24	268	276		245	Gould Auto's
			23	W't'gh' use air	42	St Louis "
					4	Standard "
Total	428	3,473	902		959	

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
In company's service—						
Officers' and pay cars.....			6	Westinghouse air.	6	Miller.
Gravel cars.....	2	58	2	Westinghouse air.		
Derrick cars.....	22	93	2	Westinghouse air.		
Caboose cars.....	21	53	2	New York Air...		
Other road cars.....						
Total.....	1	212	10		6	
Total cars in service.....	429	3,755	682		1085	
Less cars leased.....	24	1,045	372		541	
Total cars owned.....	469	2,710	310		494	

MILEAGE.

A.—Mileage of road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	New line constructed during year.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Mileage of single track.....	493.00	34.00	160.60	.....	687.60	.....	687.60
Miles of yard track and sidings.....	97.80	6.38	43.51	.....	147.67	.....	.....
Total mileage operated (all tracks)	590.80	40.38	204.11	.....	835.27	.....	.....

B.—Miles of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY,	Line Represented by Capital Stock.		Line operated under lease.	New line constructed during year.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.....	61.00	.....	.....	.....	61.00	.....	61.00
Mississippi.....	272.00	34.00	.....	.....	306.00	.....	306.00
Tennessee.....	119.00	.....	.....	.....	119.00	.....	119.00
Kentucky.....	41.00	.....	.....	.....	41.00	.....	41.00
Illinois.....	.....	.....	160.60	.....	160.60	.....	160.60
Total mileage operated (single track)	493.00	34.00	160.60	.....	687.60	.....	687.60

C.—Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Alabama.....	61 00		61 00	.....	.....	61 00
Mississippi.....	272 00	34 00	306 00	.....	.....	306 00
Tennessee.....	119 00		119 00	.....	.....	119 00
Kentucky.....	41 00		41 00	.....	.....	41 00
Total mileage owned (single track)	493 00	34 00	527 00	.....	.....	527 00

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated.

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	61.00			61.00			61.00
Miles of yard tracks and sidings.....	26.56			26.56		18.68	6.88
Total mileage operated (all tracks)	86.56			86.56		18.68	67.88

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under lease.	Total Mileage operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.....	61.00	.....	.....	.....	.....	.....	61.00
Total mileage operated (single track).....	.....	.....	.....	.....	.....	.....	.....

C.—Mileage of Line Owned by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Alabama.....	61.00	.....	61.00	.....	.....	61.00
Total mileage owned (single track).....	61.00	.....	61.00	.....	.....	61.00

STATE OF ALABAMA—ENTIRE LINE.

Renewals of Rails and Ties.

New ties laid during year. Kind Pine, Oak, number, 174,176 188,898; Average price at distributing point, 20½; 25½
Total 358,089; 28½.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....	27,477	.....	82.	27,518	1,081,709	56.41
Freight.....	115,480	.....	832.	116,656	2,229,448	108.75
Switching.....	14,627	.....	.....	14,627	807,784	36.22
Construction.....	2,185	.....	.....	2,185	115,973	87.68
Total.....	156,779	.....	414.	159,986	4,244,864	76.88
Average cost at distributing point.....	1.08	.....	1.08	1.08	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, flagmen and watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....	8	.....	4	.....	1	.....	8
Falling from trains and engines.....	1	.....	1	.....	.....	.....	1
Collisions.....	2	.....	.....	.....	.....	.....	2
Other train accidents.....	1	.....	.....	.....	.....	.....	1
At stations.....	2	.....	2
Other causes.....	10	.....	10
Total.....	7	.....	4	.....	18	.....	24
OTHERS.								
KIND OF ACCIDENT.	PASSENGERS.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Derailments.....
At highway crossings.....	2	1	2	.....	.....	1	2
Other causes.....
Total.....	2	1	2	.....	.....	1	2

ACCIDENTS TO PERSONS—STATE OF ALABAMA—Continued.

Employees—Trainmen Injured.

Other train accidents—

Brakeman hanging too far out from car struck by mail crane and bruised.

Other causes, 10.

Section laborer, 1—putting in new crossing, slipped and fell on his foot.

Nine shopmen—piece of iron falling on foot, 1; plank falling, 1; had finger caught in cog, 1; ladder slipped, 1; sleeve caught in boring machine, 1; drawhead fell on foot, 1; struck by maul, 1; fell and dislocated shoulder, 1; foot adze slipped, 1.

Others—Passengers Injured.

Other causes, 2.

1 getting off train, foot slipped and she fell to ground, bruised. 1 jumping off train before train came to stop, fell and bruised.

Trespassing, killed.

Other causes—

Child crossing bridge, run over by engine.

Trespassing, injured.

Other causes, 2.

1 crossing between train and 1 stealing ride on train.

CHARACTERISTICS OF ROAD—ENTIRE LINE.

ALIGNMENT.				PROFILE.										
				Number of Curves.	Aggregate length of curved line.	Length of straight line.		Length of level line.	Ascending Grades.			Descending Grades.		
						Miles.	Miles.		Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
From—	To—	Miles.		Miles.	Miles.		Miles.		Feet.	Miles.		Feet.	Miles.	
Mobile, Ala.	Meridian Miss.	135.51	117	41.48	93.65	42.19	154			59.75	102		33.57	
Meridian, Miss.	Okalona,	126.18	90	40.19	86.84	23.85	149			52.72	148		49.56	
Okalona,	Jackson, Tenn.	124.43	92	86.50	88.02	27.97	112			53.03	89		43.43	
Jackson, Tenn.	Cario, Ill.	105.60	95	36.27	69.22	38.99	65			39.04	65		36.57	
Total		491.67	394	154.44	337.23	133.00	480			195.54	404		163.13	
Cario, Ill.	East St. Louis, Ill.	151.60	270	49.49	102.11	42.32	103	2483.2		58.49	90		50.79	

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.
BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:											
Iron.....								Overhead Highway Crossings:			
Combination.....								Bridges			
Total.....								Total			
Trestles:.....	148	17,408			8		1,536	Overhead Railway Crossings:			
								Trestles			
								Total			
Gauge of track, 4 feet, 8½ inches. Miles, 61.											

TELEGRAPH. A.—Owned by company making this report.
Miles of line, 122; miles of wire, 122.

TELEGRAPH. B.—Owned by another company, but located on property of road making this report.
Miles of wire, 244; owned and operated by the Western Union Telegraph Company.

STATE OF ALABAMA, }
COUNTY OF MOBILE. }

We, the undersigned, E. L. Russell, First Vice, President, and Henry Tacon, Treasurer of the

MOBILE AND OHIO RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

E. L. RUSSELL,
First Vice President:
HY TACON,
Treasurer.

Subscribed and sworn to before me }
this 30th day of August, 1897. }
RICHARD PRATT,
Notary Public at Mobile, Ala. }

ANNUAL REPORT

OF THE

Montgomery & Prattville R. R. Co.

HISTORY.

1. Name of common carrier making this report?
Montgomery & Prattville R. R. Co.
2. Date of organization?
May 1st 1895.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama, March 29, 1895.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
W. H. Smith	Louisville, Ky.....	May 1, 1896, or until their successors are elected and qualified.
H. W. Bruce	" "	
W. W. Thompson.....	" "	
J. H. Ellis.....	" "	
J. H. Ringgold.....	" "	
W. T. Northington.....	Prattville, Ala.	
Daniel Pratt.....	" "	

Total number of stockholders at date of last election? 8.
Date of last meeting of stockholders for election of directors? May 1 1895.
Give post-office address of general office? Louisville, Ky.
Give post office address of operating office? Louisville, Ky.
Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. Quarrier, Title, Comptroller, Address, Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	M. H. Smith.....	Louisville, Ky.....
First Vice-President....	W. T. Northington....	Prattville, Ala.....
Secretary.....	J. H. Ellis.....	Louisville, Ky.....
Treasurer.....	W. W. Thompson.....	" ".....
Comptroller.....	C. Quarrier.....	" ".....
General Manager.....	J. G. Metcalfe.....	" ".....

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.

PROPERTY OPERATED.

NAME.	TERMINAS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. Montg'y & Prattville Railroad..	Montgomery ...	Prattville	10.85	10.85

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock: Common	1,250 \$	100 00 \$	125,000 00 \$	125 000 00	.....	.....
Total	1,250 \$	100 00 \$	125,000 00 \$	125,000 00	.....	.....

RECAPITULATION.

A.—For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 125,000 00	\$ 125,000 00	.....	10.35	\$ 12,077	
Bonds.....	.....	.....	.....	.....	.....
Equipment trust obligations. ....	.....	.....	.....	.....	.....
Total.....	\$ 125,000 00	\$ 125,000 00	.....	10.35	\$ 12,077	

B.—For Mileage Operated by Road making this Report (Trackage rights excluded), the operations of which are included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Montgomery and Prattville.....	\$ 125,000 00	.....	\$ 125,000 00	10.35	\$ 12,077
Total.....	\$ 125,000 00	.....	\$ 125,000 00	10.35	\$ 12,077

COST OF ROAD EQUIPMENT AND PERMANENT IMPROVEMENTS.

Total construction, equipment, etc.—State of Alabama, 104,189 17; Cost per mile, 10,088 58

INCOME ACCOUNT.

Gross earnings from operation.....	18,706 68	
Less operating expenses.....	12,322 18	
Income from operation.....		6,384 48
Total income.....		6,384 48
Deductions from income:		
Interest on in't bearing current liabilities		
accrued, not otherwise provided for.....	4,160 00	
Taxes.....	436 77	
Total deductions from income.....		4,596 77
Net income.....		1,787 71
Total.....		
Surplus from operations of ye'r end'g June 30,'97		
carried to L. & N. R. R., income acct.....		1,787 71

EARNINGS FROM OPERATIONS—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue	5,168 03		
Excess fares refunded		2 78	
Other repayments			
Total deductions			
Total passenger revenue			5,168 27
Mail			434 88
Express			
Extra baggage and storage			36 98
Other items			2 50
Total passenger earnings			5,637 58
Freight:			
Freight revenue	13,027 11		
Overcharge to shippers		7 58	
Other repayments			
Total deductions			
Total freight revenue			13,019 53
Total freight earnings			13,019 53
Total passenger and freight earnings			18,657 11
Other earnings from operation:			
Telegraph companies			49 55
Rents from tracks, yards and term'l			
Rents not otherwise provided for			
Other sources			
Total other earnings			49 55
Total gross earnings from operation—			
Alabama			18,706 66
Total gross earnings from operation—			
Entire line			18,706 66

REPORTS OF RAILROADS.
OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway.....	3,536 42
Renewals of rails.....	
Renewals of ties.....	47 07
Repairs and renewals of bridges and culverts.....	89 64
Repairs and renewals of fences, road crossings, signs and cattle guards.....	12 22
Repairs and renewals of buildings and fixtures.....	192 88
Repairs and renewals of telegraph.....	
Stationery and printing.....	09
Other expenses.....	
Total.....	3,877 82
Maintenance of equipment—	
Superintendence.....	50 22
Repairs and renewals of locomotives.....	757 78
Repairs and renewals of passenger cars.....	898 85
Repairs and renewals of freight cars.....	133 79
Repairs and renewals of work cars.....	47 75
Repairs and renewals of shop machinery and tools.....	
Stationery and printing.....	56
Other expenses.....	
Total.....	1,888 45
Conducting transportation—	
Superintendence.....	267 92
Engine and roundhouse men.....	1,677 54
Fuel for locomotives.....	589 29
Water supply for locomotives.....	
Oil, tallow, and waste for locomotives.....	57 97
Other supplies for locomotives.....	
Train service.....	1,223 01
Train supplies and expenses.....	178 43
Switchmen, flagmen, and watchmen.....	
Telegraph expenses.....	188 00
Station service.....	810 72
Station supplies.....	40 93
Car mileage—balance.....	
Hire of equipment.....	
Loss and damage.....	1,553 00
Injuries to persons.....	
Clearing wrecks.....	
Advertising.....	5 30
Outside agencies.....	66
Commissions.....	
Rents for tracks, yards and terminals.....	
Rents for other buildings.....	1 17
Stationery and printing.....	100 81
Other expenses.....	
Total.....	6,692 75

OPERATING EXPENSES.

ITEM.	Amount.
General expenses—	
Salaries of general officers.....	86 85
Salaries of clerks and attendants.....	134 24
General office expenses and supplies.....	17 69
Insurance.....	
Law expenses.....	18 48
Stationery and printing (general offices).....	23 47
Other expenses.....	82 38
Total.....	363 16
Recapitulation of expenses—	
Maintenance of way and structures.....	3,877 82
Maintenance of equipment.....	1,888 45
Conducting transportation.....	6,692 75
General expenses.....	363 16
Grand total.....	12,322 18.
Percentage of expenses to earnings—entire line.....65.87%	
Operating expenses—State of Alabama.	
Maintenance of way and structures.....	3,577 82
Maintenance of equipment.....	1,888 45
Conducting transportation.....	6,692 75
General expenses.....	363 16
Total.....	12,312 18
Percentage of expenses to earnings—Alabama.....65.87%	

COMPARATIVE GENERAL BALANCE SHEETS.

No books are kept. The Louisville & Nashville Railroad Company operates the road and receive the net results, if any.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITH THE STATE OF ALABAMA.

2. Mails. 7. Telegraphs Companies.
2. Mails are carried under contract with the United States Government, compensation for the service being based upon the weight of mail matter transferred and payments are made quarterly.
7. Western Union Telegraph Company. This company transports free of charge, the official and employees of the Telegraph company, when traveling upon business of that company and also material for use in erection of new telegraph lines or maintenance of existing lines. The Telegraph company maintains a special wire for transmission of business of railroad company between stations on its road, and transmits over any of its lines free of charge, messages pertaining strictly to railroad business.

MONTGOMERY & PRATTVILLE RAILROAD COMPANY.
EMPLOYEES AND SALARIES—STATE OF ALABAMA.

515

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
Station agents.....	1	313	540.00	1 72
Other station men.....	1	313	180 00	57
Enginemen.....	1	313	1,006 50	3 50
Firemen.....	1	313	522 71	1 67
Conductors.....	1	313	780 00	2 49
Other trainmen.....	2	626	918 00	1 47
Section foremen.....	1	313	480 00	1 53
Other trackmen.....	8	2,504	2,003 20	80
All other employees and laborers.....	1	313	405 00	1 29
Total (including "General Officers")—Ala....	17	5,321	6,924 41	1 30
Less general officers.....				
Total (excluding "General Officers")—Ala....	17	5,321	6,924 41	1 30
Distribution of above:				
Maintenance of way and structures.....	9	2,817	2,483 20	88
Maintenance of equipment.....	1	313	405 00	1 29
Conducting transportation.....	7	2,191	4,036 21	1 84
Total (including "General Officers") Ala....	17	5,321	6,924 41	1 30
Less general officers.....				
Total (including "General Officers")—entire line.....	17	5,321	6,924 41	1 30

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALABAMA AND ENTIRE LINE.

ITEM	Tonnage, No. Passengers No. Trains, Mileage, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
No. of passengers carried earning revenue..	16,679			
No. of passengers carried one mile.....	158,576			
No. of passengers carried one mile per mile of road	15,321			
Average distance carried.....	9.5			
Total passenger revenue.....		5,163	27	
Average amount rece'd from each passenger			31	
Average receipts per passenger per mile....			8	256
Total passenger earnings.....		5,637	58	
Passenger earnings per mile of road.....		544	96	
Passenger earnings per train mile.....			66	851
Freight Traffic—				
No. of tons carried of freight earning revenue	16,014			
No. of tons carried one mile.....	155,120			
No. of tons carried one mile per mile of road	14,967			
Average distance haul of one ton.....	9.7			
Total freight revenue.....		13,019	53	
Average amounts rec'd for each ton of freight			81	3
Average receipts per ton per mile.....			8	398
Total freight earnings.....		13,019	53	
Freight earnings per mile of road.....		1,267	93	
Freight earnings per train mile.....			2	77-306
Passenger and Freight—				
Passenger and freight revenue.....		18,182	80	
Passenger & freight revenue per mile of road		1,756	79	
Passenger and freight earnings.....		18,657	11	
Passenger & freight earnings per mile of road		1,802	62	
Gross earnings from operation.....		18,706	66	
Gross earnings from operation per mile road		1,807	40	
Gross earnings from operation per train mile			1	42-494
Operating expenses.....		12,322	18	
Operating expenses per mile road.....		1,190	55	
Operating expenses per train mile.....			93	862
Income from operation.....		6,384	48	
Income from operation per mile of road...			616	86
Train Mileage—				
Miles run by passenger trains.....	6,868			
Miles run by freight trains.....				
Miles run by mixed trains.....	6,260			
Total mileage trains earning revenue.....	13,128			
Miles run by switching trains.....	7,500			
Miles run by construction and other trains..	955			
Grand total train mileage.....	21,583			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—STATE OF
ALABAMA ENTIRE LINE—Continued.

ITEM.	Ton'age, No. Passengers, No trains, Mileage No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Train Mileage—				
Mileage of loaded freight cars—north.	10,883			
Mileage of loaded freight cars—south.	7,093			
Mileage of empty freight cars—north.	843			
Mileage of empty freight cars—south.	4,653			
Average number of freight cars in train....	5.00			
Average number of loaded cars in train....	3.83			
Average number of empty cars in train....	1.17			
Average number of tons of freight in train..	33.01			
Average number of tons of freight in each loaded car.....	8.62			

EXPLANATORY REMARKS.

Miles of siding in Alabama 0.55.

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.
(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Tons Freight Tonnage	
	Whole tons.	Whole tons	Whole Tons.	Per Cent.
Products of Agriculture—				
Flour and meal.....	2	.....	2	.01
Hay and hemp.....	1	.....	1	.02
Cotton.....	1	.....	1	.02
Products of Mines—				
Anthracite coal } coal and				
Bituminous coal } coke ...	1	.....	1	.02
Products of Forest—				
Lumber.....	647	.....	647	13.80
Logs, timber, tanbark, wood	678	.....	678	14.47
Manufactures—				
Naval stores.....	85	.....	85	1.82
Iron and steel rails, nails.	19	.....	19	.41
Other castings and ma- chinery.....	520	.....	520	11.09
Cotton ties and bagging...	1	.....	1	.02
Cement, brick and lime...	10	.....	10	.21
Agricultural implements...	340	.....	340	7.25
Fertilizers.....	40	.....	40	.85
Miscellaneous—Other com- modities not mentio'd above	2,343	.....	2,343	49.96
Total tonnage—entire line...	4,688	.....	4,688	100.00

MILEAGE.

A.—Mileage of Road Operated (all tracks)

LINE IN USE.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Total mileage operated	Rails.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Miles of single track	10.35				10.35		10.35
Miles of second track							
Miles of yard track and sidings	0.55				0.55		0.55
Total mileage operated (all tracks)	10.90				10.90		10.90

B.—Mileage of Line operated by States and Territories. (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Alabama.....	10.35	.....	10.35	.....	.....	10.35
Total mileage owned (single track)	10.35	.....	10.35	.....	.....	10.35

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year—Kind, Number, 208: average price at distributing point 22.68, etc.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile,
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....	192.72	.....	.80	193.02	8,438	45.77
Freight.....	164.20	.....	.40	164.40	4,695	70.08
Switching.....	123.92	.....	.....	123.92	7,500	88.04
Construction.....	44.80	.....	1.00	45.80	960	94.86
Total.....	525.64	.....	2.00	528.64	21,853	48.80
Average cost at distributing point.....	1 2.	.....	1 40	1 22	.....	.....

Characteristics for Road—State of Alabama. Have not the data for this information.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges—								Overhead highway crossing:			
Iron								Bridges			
Wooden								Trestles			
Combination								Total			
Total								Overhead railway crossings:			
Trestles								Bridges			
Tunnels	6	1,299		45		555		Trestles			
								Total			
								Tunnels			

Gauge of track, 4 feet, 9 inches. Miles 10.35

TELEGRAPH. B.—Owned by another company, but located on property of road making this report.
Miles of line, 10.85; Owned and operated by Western Union Telegraph Co.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, M. H. Smith, President, and Charles Hayden, Assistant Comptroller of the

MONTGOMERY & PRATTVILLE RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings of receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

M. H. SMITH,

President.

CHAS. HAYDEN,

Asst Comptroller.

Subscribed and sworn to before me }
this 25th day of Sept., 1897. }
G. W. B. OLMSTEAD, }
Notary Public. }

ANNUAL REPORT

OF THE

Northern Alabama Railway Company.

HISTORY.

1. Name of common carrier making this report?
Northern Alabama Railway Company.
2. Date of organization?
November 22, 1895.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof?
Alabama. Section 1578 of the Code of Alabama.
6. If a re-organized company, give name of original corporation, and refer to laws under which it was organized?
Birmingham, Sheffield & Tennessee River Railway Company.
Alabama Acts 1888 and 1889.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Robt. E. Tod	New York.....	For one year and until their successors shall be elected and qualified.
Richard Outwater.....	" ".....	
Sydney H. Bourne.....	Philadelphia	
James G. Leiper.....	"	
W. D. Fishmuth.....	"	
Jno. J. Collier.....	"	
R. T. Simpson.....	Florence, Ala.....	

Total number of stockholders at date of last election? Seven.
Date of last meeting of stockholders for election of directors? Nov. 1896.
Give post-office address of general officer? Sheffield, Ala.
Give post-office address of operating officer? Sheffield, Ala.
Give name and address of officer to whom correspondence regarding this report should be addressed? Name, L. Long; title, Auditor; address, Sheffield, Ala.

OFFICERS.

Title.	Name.	Location of office.
President.....	Robt. E. Todd.....	45 Wall St., New York
Secretary	Joo. J. Collier.....	310 Chestnut St. Phila
Att rney or General counsel	R. J. Simpson.....	Florence, Ala.
Auditor.....	L. Long.....	Sheffield, Ala.
General Manager.....	Sam'l Hunt.....	Gen'l Mgr, Cincinatti
Traffic manager.....		
Ass't Traffic Man'gr.....		
General Ereight Agent. . .		
Ass't Gen'l Freight Agent		
General Passenger Agent.	A.R. Adnance.....	Sheffield, Ala.
Ass't Gen'l Passenber Agt		
General Ticket Agent . . .		
Ass't Gen'l Ticket Agent.		
General Baggage Agent ..		

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Northern Ala R'y Co...	Sheffield.....	Parrish.....	95.90	
Riverton Extension...	Margerum Jet .	Reverton,.....	11.10	
	Various br'ches	Mines.....	12.01	
Total.....				119.01

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock: Common.....	30,000	100 00 \$	3,000,000 00 \$	2,000,000 00		
Preferred.....						
Total.....	30,000	100 00	3,000,000 00	2,000,000 00		

MANNER OF PAYMENT FOR CAPITAL STOCK.	Total Number of Shares Issued During Year.	Total Number Shares Issued and Outstand- ing.	Total Cash Realized.	REMARKS.
Issued for cash: Common.....		20,000	2,000,000 00	
Issued for construction: Common.....				
Total.....		20,000	2,000,000 00	

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGA- TION.	Time.		Amount of authorized issue.	Amount issued.	Amount Outstand- ing.	Cash real- ized on amount issued.	INTEREST.			
	Date of issue.	When due.					Rate.	When Pay- able.	Amount Ac- rued During Year.	Amount Paid During Year.
First mortgage	1886	1926	3,000,000 00	1,700,000 00	1,700,000 00	1,700,000 00	5%	Jan. & July	cut off.	.....
Total			3,000,000 00	1,700,000 00	1,700,000 00	1,700,000 00		.....	.....	.....

FUNDED DEBT—Continued.

EQUIPMENT TRUST OBLIGATIONS.

A.—General Statement.

Series or Other Destination.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
Equipment Lease Warrants Steam Shovel	Dec. 7, 1895	Jan. 1, '97 15 months	88	locomotives and 373 cars.	Balance due
Steam Shovel	March 19, 1897		15	Steam shovel	but have not been paid.

B.—Statement of Amount.

Series or Other Designation.	Cash paid on delivery of equipment.	Deferred Payments—Principal.		Deferred Payments—Interest.			
		Original Amount.	Amount outstanding.	Original Amount.	Amount outstanding during year.	Amount paid during year.	Rate
Equip. Lease Warrants	20,000 00	120,000 00	100,000 00	9,259 00	3,015 67	8,000 00	6%
Steam Shovel	500 00	4,680 00	4,378 50				
Total	20,500 00	124,680 00	104,378 50				

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Am't paid during year.
Mortgage Bonds.....	\$ 1,700,000 00	\$ 1,700,000 00	cut off.	none.
Equipment trust obligations.....	124,980 00	104,378 50	6,000 00	6,243 33
Total.....	\$ 1,824,980 00	\$ 1,804,378 50	\$ 6,000 00	\$ 6,243 33

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1897.	
Cash.....	\$ 2,937 54	Loans and bills payable.....\$ 2,000 00
Bills receivable.....		Audited vouchers and accounts.....14,823 12
Due from agents.....	7,624 30	Wages and salaries.....8,369 16
Due from solvent companies and individuals..	3,891 86	Net traffic balances due to other companies....
Unadjusted claims.....	266 87	Matured interest coupons unpaid.....
Insurance paid not accrued.....		Miscellaneous.....
Due from companies under investigation.....		Interest on over due coupons.....
Total—cash and current assets.....\$ 14,710 57		Total—Current Liabilities.....\$ 25,692 28
Balance—current liabilities.....10,981 71		
Total.....\$ 25,692 28		Total.....\$ 25,692 28

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 2,000,000 00	\$ 2,000,000 00				
Bonds	1,700,000 00	1,700,000 00				
Equipment trust obligations.....	104,378 50	104,378 50				
Total	\$ 3,804,378 50	\$ 3,804,378 50				

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Northern Alabama Ry. Co.....	\$ 2,000,000 00	\$ 1,804,378 50	\$ 3,804,278 50		
Total.....					

COST OF ROAD EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total cost to June 30, 1896.	Total cost to June 30, 1897.	Cost per mile.
	Included in operating expenses.	Not included in Operating Expenses.				
		Charged to income account as permanent improv'ments	Charged to construction or equipment.			
Construction—						
Right of way			\$ 749 85			
Grading, bridge and culvert masonry			4,820 00			
Buildings, furniture and fixtures			462 54			
Engineering expenses			159 70			
Purchase of constructed road				3,708,667 26		
Total construction				6,192 09		
Equipment—						
Other cars of all classes				6,863 54		
Total equipment				\$ 140,000 00		
Grand total cost construction, equipment, etc.—State of Alabama			\$ 13,075 63	\$ 3,848,667 26	\$ 3,859,742 89	

INCOME ACCOUNT.

Gross Earnings from operation.....	\$ 171,630 79	\$	
Less operating expenses.....	123,261 40		48,369 39
Total income.....		\$	48,369 39
Interest on interest-bearing current liabilities accrued, not otherwise provided for.....	6,874 00		
Taxes.....	18,943 24		
Total deductions from income.....			20,817 24
Net income.....		\$	27,552 15
Surplus from operations of year ending June 30, 1897.....		\$	27,552 15
Surplus on June 30, 1896.....			16,830 53
AdditionJ for year.....		\$	27,552 15
Surplus on June 30, 1897.....		\$	44,382 68

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger—			
Passenger revenue.....	16,733 79		
Other repayments.....			
Total deductions.....			
Total passenger revenue.....			16,733 79
Mail.....	4,709 60		
Express.....	830 84		
Extra baggage and storage.....			
Other items.....			
Total passenger earnings.....			22,274 33
Freight—			
Freight revenue.....	151,875 28		
Overcharge to shippers.....		2,518 82	
Total deductions.....			
Total freight revenue.....			149,356 46
Total freight earnings.....			149,356 46
Total passenger and freight earnings.....			171,630 79
Other earnings from operation—			
Switching charges.....			
Telegraph companies.....			
Rents from tracks, yards, and terminals.....			
Other sources.....			
Total other earnings.....			
Total gross earnings from operation—Alabama.....			
Total gross earnings from operation—entire line.....			171,630 79

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	24,254 06
Renewals of rails	
Renewals of ties	8,329 28
Repairs and renewals of bridges and culverts	10,703 48
Repairs and renewals of fences, road crossings, signs and cattle guards.....	531 17
Repairs and renewals of buildings and fixtures	2,301 41
Repairs and renewals of docks and wharves	
Repairs and renewals of telegraph.....	633 00
Stationery and printing.....	16 83
Other expenses.....	
Total.....	46,769 23
Maintenance of Equipment—	
Superintendence.....	1,972 30
Repairs and renewals of locomotives.....	5,059 86
Repairs and renewals of passenger cars.....	1,097 31
Repairs and renewals of freight cars.....	10,183 75
Repairs and renewals of work cars	121 27
Repairs and renewals of shop machinery and tools.....	482 34
Stationery and printing.....	19 35
Other expenses.....	221 38
Total.....	19,167 76
Conducting Transportation—	
Superintendence.....	2,816 45
Engine and roundhouse men.....	11,354 32
Fuel for locomotives.....	6,253 45
Water supply for locomotives.....	2,144 31
Oil, tallow and waste for locomotives.....	559 29
Other supplies for locomotives.....	178 79
Train service.....	10,340 15
Train supplies and expenses.....	1,186 60
Switchmen, flagmen and watchmen.....	2,140 50
Telegraph expenses.....	2,808 02
Station service.....	5,498 96
Station supplies.....	149 19
Switching charges—balance.....	
Car mileage—balance.....	516 52
Hire of equipment—balance.....	
Loss and damage.....	614 78
Injuries to persons.....	460 88
Clearing wrecks.....	129 50
Advertising.....	
Outside agencies.....	57 27
Commissions.....	81 09
Rents for tracks, yards and terminals.....	
Rents for buildings and other property.....	120 00
Stationery and printing.....	417 82
Other expenses.....	26 56
Total.....	47,654 43

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Express—	
Salaries of general officers	3,544 96
Salaries of clerks and attendants	964 65
General office expenses and supplies	622 88
Insurance	3,306 38
Law expenses	1,189 75
Stationery and printing (general offices)	66 71
Other expenses	4 54
Total	9,679 98
Recapitulation of Expenses—	
Maintenance of way and structures	46,769 23
Maintenance of equipment	19,157 76
Conducting transportation	47,654 43
General expenses	9,679 98
Grand total	123,261 40
Operating expenses State of Alabama same as above	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		ASSETS.	June 30, 1897.		Year ending June 30, '97.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
3,838,435 27		} Cost of road. } Cost of equipment. Stocks owned Other permanent investments Lands owned Cash and current assets. Other Assets: Materials and Supplies. Sundries Profit and Loss Grand total		3,859,742 89	21,307 62	
21,530 02				14,710 57		6,819 45
3,859,985 29				3,874,453 46	14,488 17	
		LIABILITIES.				
2,000,000 00		Capital stock Funded debt Current Liabilities Accrued interest on funded debt not yet payable Profit and loss. Treasurer New Decatur Terminal Co. Grand total.	2,000,000 00			
1,800,000 00			1,804,378 50		4,878 50	
41,409 76			25,692 28	3,830,970 78		15,717 48
1,725 00						1,725 00
16,830 53				44,382 68		
3,859,985 29				3,874,453 46	4,878 50	17,442 46

IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line abandoned or straightened. 3. All other important physical changes. 4. All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued. 7. All new bonds issued. 8. All other important financial changes.

5. Northern Alabama R'y Co., Dec. 1st, 1895, successor to the Birmingham, Sheffield & Tennessee River R'y Co., whose property was sold under foreclosure Sept. 18th, 1895.

6. Capital stock 2,000 shares issued to subscribed at par value \$200,000 and cash paid into the Treasury of the Co., Nov. 29th, 1895.

18,000 Shares delivered to the Reorganization Committee at par value \$1,800,000 in part payment for the property of the Birmingham, Sheffield & Tennessee River R'y Co., which has been duly conveyed by deed from J. Fred Johnson, Commissioner appointed by the United States Circuit Court, Northern District of Alabama, to said Reorganization Committee duly assigned to the Northern Alabama R'y Co.

7. First Mortgage 5% Bonds for \$1,700,000.00 of the first mortgage bonds of the Northern Alabama R'y Co., delivered to the Reorganization Committee in part payment for the property of the Birmingham, Sheffield & Tennessee River R'y Co.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

The Southern Express Co., pays this company 40 % of its gross earnings. This Co., furnishes cars necessary to do the business,

The United States Post Office Department pays this Company \$4,969.32 for carrying the mails between Sheffield & Jasper on its main line, and between Riverton and Riverton Junction on its Riverton branch. This Company furnishes the cars.

The Western Union Telegraph Co., leases this Company wires and gives it one thousand dollars for transportation for messages over all Western Union lines annually for the first 87 miles and six dollars additional transportation for each additional mile.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total Number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	6	725	3,544 96	4.88
Other officers.....	2	780	3,246 20	4.44
General office clerks....	2	1,095	964 65	.88
Station agents.....	12	4,014	4,041 62	1.32
Other station men.....	5	1,542	1,354 81	.88
Enginemen.....	14	3,170	8,368 70	2.64
Firemen.....	11	2,069	3,581 74	1.72
Conductors.....	9	1,747	4,583 49	2.62
Other trainmen.....	21	3,846	6,073 34	1.56
Machinists.....	9	2,130	4,542 24	2.13
Carpenters.....	14	2,942	5,016 37	1.71
Other shopmen.....	19	4,290	5,744 28	1.34
Section foremen.....	16	4,824	6,640 75	1.88
Other trackmen.....	95	17,632	14,945 70	.85
Switchmen, flagmen, and watchmen.....	3	1,015	2,140 50	2.11
Telegraph operators and dispatchers.....	4	1,556	2,615 78	1.04
Employees—account floating equipment.....				
All other employees and laborers.....	24	7,198	11,113 07	1.54
Total (including "General Officers")—Ala.....	288	60,525	88,516 20	1.46
Less "General Officers".....	6	750	3,544 96	4.88
Total (excluding "General Officers")—Ala.....	280	59,775	84,971 24	1.42
Distribution of above:				
General administration.....	10	2,550	7,755 81	3.04
Maintenance of way and structures.....	131	28,413	31,182 72	1.09
Maintenance of equipment.....	42	9,362	15,302 89	1.63
Conducting transportation.....	83	20,200	34,274 78	1.69
Total (including "General Officers")—Ala.....	288	60,525	88,516 20	1.46
Less "General Offices".....	6	750	3,544 96	4.88
Total (excluding "General Officers")—Ala.....	280	59,775	84,971 24	1.42
Total (Including "Genl Officers") Entire Line	280	59,775	84,971 24	1.42

EXPLANATORY REMARKS.

Only 5 General officers receive a salary.

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—STATE OF ALABAMA AND ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.	
		Doll	Cts Mills
Passenger Traffic:			
Number passengers carried earning revenue.	22,813		
Number of passengers carried one mile....	531,805		
Number passengers carried one mile per mile of road	4,468		
Average distance carried.....	23.28		
Total passenger revenue....		16,733	79
Average amount rec'd from each passenger.		73	351
Average receipts per passenger per mile....		03	158
Total passenger earnings.....		22,274	33
Passenger earnings per mile of road.....		187	16
Passenger earnings per train mile.....		33	977
Freight Traffic:			
No. of tons carried of freight earning revenue	368,416		
No. of tons carried one mile.....	17,636,941		
No. of tons carried one mile per mile of road	14,810		
Average distance haul of one ton.....	47.87		
Total freight revenue.....		149,356	46
Average amount rec'd for each ton of freight		84	683
Average receipts per ton per mile.....		01	786
Total freight earnings.....		149,356	46
Freight earnings per mile of road.....		1,254	99
Freight earnings per train mile.....		1	17 127
Passenger and Freight:			
Passenger and freight revenue.....		166,090	25
Passenger & freight revenue per mile of road		1,395	59
Passenger and freight earnings.....		171,630	79
Passenger & freight earnings per mile road.		1,442	15
Gross earnings from operation.....		171,630	79
Gross earnings from operation per mile road		1,442	15
Gross earnings from operation per train mile		93	765
Operating expenses.....		123,261	40
Operating expenses per mile of road.....		1,035	72
Operating expenses per train mile.....		61	876
Income from operation.....		48,869	39
Income from operation per mile of road.....		406	43
Train mileage:			
Miles run by passenger trains.....	53,588		
Miles run by freight trains.....	121,701		
Miles run by mixed trains.....	7,754		
Total mileage trains earning revenue.....	183,043		
Miles run by switching trains.....	20,015		
Miles run by construction and other trains..	7,458		
Grand total train mileage.....	210,516		

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.

ITEM.	Ton'age, No Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Mileage of loaded freight cars—north or east.	900,378			
Mileage of loaded freight cars—south or west				
Mileage of empty freight cars—north or east	766,392			
Mileage of empty freight cars—south or west				
Average number of freight cars in train....	26			
Average number of loaded cars in train....	20			
Average number of empty cars in train....	32			
Average number of tons of freight in train.	440			
Average number of tons of freight in each loaded car.....	22			

EXPLANATORY REMARKS.

There is comparatively no loaded freight cars going south or empties going north. Average receipts per passenger per mile would figure less but for excess baggage receipts included thereon.

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers	Total Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Percent.
Products of agriculture:				
Grain	209	3,359	3,568	
Flour	7	987	994	
Other mill products	56	1,896	1,952	
Hay	4	307	311	
Tobacco		8	8	
Cotton	1,922	18	1,940	
Fruit and vegetable	9	22	31	
Products of Animals:				
Live stock	650	46	696	
Dressed meats		121	121	
Other packing-house prod'cts ..	2	26	28	
Poultry, game and fish	4	18	22	
Wool	2		2	
Hides and leather	7		7	
Products of Mines:				
Bituminous coal	99,759	16,265	116,024	81
Coke	46,329	3,360	49,689	13
Stone, sand, other like artic's ..	54,059		54,059	14
Products of forest:	91,016	15,658	106,674	28
Lumber				
Staves	5,818	65	5,883	
Manufactures:				
Petroleum and other oils		155	155	
Sugar and molasses		34	34	
Iron, pig and bloom	6,974	436	7,410	
Iron and steel rails	77	355	432	
Other castings and machinery ..	33	221	254	
Bar and sheet metal		27	27	
Cement, brick and lime	5	497	502	
Agricultural implements		44	44	
Wagons, carriages, tools, etc ..	1	85	86	
Wines, liquors and beers	2	4	6	
Household goods and furniture ..	91	167	258	
Fertilizers				
Merchandise	90	1,864	1,954	
Miscellaneous: Other commod- ities not mentioned above	12,224	3,021	15,245	94
Total tonnage—entire line ..	319,350	49,066	368,416	

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives---Owned and Leased:						
Passenger.....		2	1	Westinghouse.	1	Miller.
Freight.....		6	8	American		
Switching.....		2		Steam Brake. }		
Construction.....						
Total locomotives in service.....		10				
Less locomotives leased.....						
Total locomotives owned.....						
Cars---Owned and Leased:						
In passenger service---						
First class cars.....		2	2	Westinghouse.....	2	Miller.
Second-class cars.....		2	2	Westinghouse.....	2	"
Combination cars.....		1	1	Westinghouse.....	1	"
Baggage, express and Postal cars.....		2	2	Westinghouse.....	2	"
Total.....		7				
In Freight Service---						
Box cars.....		81		Common		
Flat cars.....		19		Links		
Stock cars.....				and Pins.		
Coal cars.....		250				
Refrigerator cars.....		83				
Other cars in freight service.....		63				
Total.....		496				

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
In companies service—						
Officers and pay cars.....			1			
Gravel cars.....			4			
Derrick cars.....			1			
Caboose cars.....			5			
Other road cars.....						
Total.....		11				
Total cars in service.....		514				
Less cars leased.....		378				
Total cars owned.....		136				

MILEAGE.

A.—Mileage of Road operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.		RAILS.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
Miles of single track.....	95.90	23.11			119.01			5.25	113.76
Miles of yd track and siding.....									
Total mileage operated (all tracks)	95.90	23.11			119.01			5.25	113.76

B.—Mileage of Line Operated by States and Territories (single track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total Mileage Operated.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Alabama.....	95.90	23.11		119.01	5.25	113.76
Total mileage operated (single track).....	95.90	23.11		119.01	5.25	113.76

C—Mileage of Line owned by States and Territories (Single tracks)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Alabama.....	95.90	23.11	119.01	5.25	113.76
Total mileage owned (Single track).....	95.90	23.11	119.01	2.25	183.76

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties laid during year—Kind, oak ; Number, 87,313 ; Average price at distributing point, 22 cents.

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchman, Flagman and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.	1	1					1	1
Falling from trains and engines								
Derailments.								
Other train accidents.								
Total.	1	1					1	1
KIND OF ACCIDENTS.	PASSENGER.		OTHERS.					
			Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Other train accidents.								
At highways crossings.								
At stations.								
Total.								

Of other train accidents, these means record kept, but these was none that amounted to anything.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

NORTHERN ALABAMA RAILWAY COMPANY.

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PROFILE.															
ALIGNMENT.				PROFILE.											
				Number of curves.		Aggregate length of curved line.		Length of straight line.		Length of level line.		Ascending Grades.		Descending Grades.	
						Miles	Miles.	Miles.		Number.	Sum of Ascents.	Aggregate length of ascending Grades.	Number.	Sum of descents.	Aggregate length of descending Grades.
From	To	Miles.			Miles	Miles.									
Sheffield.....	Paish.....	95.90	235	35.79	60.11	14.82	18	209	35.23	11	189.00	46.35			
Riverton.....	Riverton Junction. . .	11.10	24	4.70	6.40	7.06	8	24	1.94	8	45.49	.....		
Total .....	.....	107.00	319	40.49	66.51	21.88	21	233	37.17	19	.....	46.35			

WORKING DIVISIONS OR BRANCHES.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges.....	8	2	45					Overhead highway crossings:			
Iron.....					60		125	Bridges.....			
Combination.....								Total.....			
Total.....								Overhead railway crossings:			
Trestles.....	98	16850		36	....	900		Bridges.....			
								Total.....			

Gauge of track, 4 feet, 9 inches. Miles, 119.01.

TELEGRAPH. A.—Owned by Company making this Report.

Miles of line 111; miles of wire, 111; operated by this company. Name of operating company. Western Union Telegraph Company.

CAR MILEAGE.

Paid or allowed for Rolling Stock not the property of Railroads nor consigned for use by laase.

Cars Used.		Compensation.	
Name of Company.	Description.	Rate	Amount.
American Live Stock Transfer Co.....	Stock	3-5	1 08
Atlanta Stone, Coal & Lumber Line.....	Flat.....	$\frac{3}{4}$	40
Arbuckle's Ariosa Dispatch.....	Box.....	3-5	86
Burbon Stock Car Co.....	Stock	"	3 83
Canada Oattle Car Co.....	Stock	"	13 42
Hicks Stock Car Co.....	Stock	"	3 13
New England Car Co.....	Stock	"	1 64
Street's Western Stable Car Line.....	Stock	"	6 19
Southern Dispatch Lumber Line.....	Box.....	$\frac{3}{4}$	1 79
South Eastern Line.....	Flat.....	"	2 94
Southern Iron Car Line.....	Coal	"	25 31
Va. & Ala. Car Co.....	Coal	"	7 20

STATE OF ALABAMA,

COUNTY OF COLBERT.

} SS.

We, the undersigned, W. R. Adriance, Superintendent, of the

NORTHERN ALABAMA RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief; and we further say that no deductions were made before stating the gross earning or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

N. R. ADRIANCE,
Supt.L. LONG,
Auditor.

Subscribed and sworn to before me }
this 11th day of October, 1897.

R. H. WILHOYTE,

Notary Public, Colbert county, Ala.

ANNUAL REPORT

OF THE

Nashville, Chattanooga & St. Louis Railway.

HISTORY.

1. Name of common carrier making this report?
Nashville, Chattanooga and St. Louis Railway.
2. Date of organization?
January 24, 1848, under title of Nashville, and Chattanooga Railroad Company.
3. Under laws of what government, state, or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Tennessee, Act, December 11, 1845; Alabama, Act, January 21, 1850; Georgia, Act, December 29, 1847; Kentucky, Act, March 8, 1858.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
The Nashville and Chattanooga Railroad Company acquired the railroad properties of the Nashville and Northwestern Railroad by purchase from the State of Tennessee, November, 1871; in 1873 the name of the corporation was changed to Nashville, Chattanooga and St. Louis Railway. The several branches were acquired at various dates by purchase and construction.
5. Date and authority for each consolidation?
Act of Legislature of Tennessee, December 12, 1871.

ORGANIZATION.

Name of Directors.	Post-office Address.	Date of Expiration of Term.
J. W. Thomas.....	Nashville, Tenn.	September 15th, 1897.
G. M. Fogg.....	"	"
A. H. Robinson.....	"	"
E. W. Cole.....	"	"
W. L. Danley.....	"	"
E. C. Lewis.....	"	"
J. Hill Eakin.....	"	"
E. W. Thompson.....	"	"
W. A. Goodwyn.....	"	"
J. B. Richardson.....	"	"
J. E. Washington.....	Cedar Hill, Tenn.	"
E. L. Jordan.....	Murphreesboro, Tenn.	"
N. O. Collier.....	"	"
J. G. Aydelott.....	Tullahoma, Tenn.	"
M. H. Smith.....	Louisville, Ky.	"

Total number of stockholders at date of last election? 519.
 Date of last meeting of stockholders for election of directors? Sept. 9, 1896.
 Give post-office address of general office? Nashville, Tenn.
 Give post-office address of operating office? Nashville Tenn.
 Give name and address of officer to whom correspondence regarding this report should be addressed? Name, J. H. Ambrose; title, Secretary; address, Nashville, Tenn.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	J. W. Thomas.....	Nashville, Tenn.
Secretary and Treasurer.....	J. H. Ambrose.....	"
General Solicitor.....	East & Fogg.....	"
Comptroller.....	J. D. Maney.....	"
Auditor.....	H. G. Maney.....	"
General Manager.....	J. W. Thomas.....	"
Assistant General Manager.....	J. W. Thomas, Jr.....	"
Chief Engineer.....	Hunter McDonald.....	"
General Superintendent.....	M. J. O. Wrenne.....	"
Division Superintendent	W. J. Hills.....	Paducah, Ky.
Superintendent of Telegraph..	W. P. Sweney.....	Nashville, Tenn.
General Freight Agent.....	G. R. Knox.....	"
Asst. General Freight Agent..	Jno. F. Connor.....	"
General Passenger Agent.....	W. L. Danley.....	"
Asst. General Passenger Agt..	W. F. March.....	"
General Ticket Agent.....	W. L. Danley.....	"
Asst. General Ticket Agent...	W. T. March.....	"
General Baggage Agent.....	W. S. Andrews.....	"
Superintendent W. & A. R. R.	J. L. McCallom.....	Atlanta, Ga.
Traffic Manager.....	J. M. Brown.....	"
Gen. Frt. Agent.....	J. L. Dickey.....	"
Gen. Pass. Agent.....	C. E. Harman.....	"

PROPERTY OPERATED—ENTIRE LINE.

1. Railroad line represented by capital stock: (a) main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract or where the rent is contingent upon earnings.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named
	From	To		
Nashville, Chattanooga & St. Louis Ry...	Ala. State Line.	Ala. State Line	23.92	.....
Huntsville Branch...	"	Tennessee River	40.04	.....
"	Gunters Land'g	Gadsden, Ala.	37.63	.....
Sequatchee Vall'y Br	Bridgeport, Ala.	Copenhag'n T'n.	2.90	.....
Total.....			104.49	.....

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From.	To.		
Nash. Chatta. & St. Louis Railway ...	Chatta'ga Tenn.	Hickman, Ky..	.....	320.21
W. Nashville Branch	Nashville, Tenn	W. Nash. Tenn.	6.28	
Lebanon Branch ...	" "	Lebanon, "	29.21	
Shelbyville Branch	Wartrace, "	Shelbyville, "	8.01	
McMinnville Branch	Tullahoma, "	Bon Air, "	68.96	
Columbia Branch ..	Decherd, "	Columbia, "	86.47	
Huntsville Branch	Elora, "	Gadsden, Ala...	80.21	
Tracy City Branch	Cowan, "	Tracy City, Tenn	20.73	
Sequatchie Branch	Bridgeport, Ala	Pikeville, "	63.13	
Centreville Branch	Dickson, Tenn.	Allen's C'k, "	65.94	
Rome Railroad	Kingston, Ga..	Rome, Ga	18.15	447.07
Western & Atlanta Railroad	Chatta'ga Tenn.	Atlanta, Ga....	.....	136.82
Memphis & Paducah	Memphis, Tenn	Paducah, Ky...	229.59	
Division	Lexington, Tenn	Perryville, Tenn	24.13	253.74
Total ....	.....	.....	.....	1,157.84

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total par Value Authorized.	Total amount Issued and Outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital Stock: Common.....	100,000	100 00 \$	10,000,000 00 \$	10,000,000 00	4%	388,988 75
Preferred.....						
Total.....	100,000	100 00 \$	10,000,000 00 \$	10,000,000 00		
Manner of Payment for Capital stock.	Total Number Shares Issued during year.	Cash Realized on Amount Issued During Year.	Total number shares issued and outstan'ing	Total Cash Realized.	REMARKS.	
Issued for Construction: Common	None.		54,884	3,827,708 25		
Issued for permanent improvem'ts and acquisition of new railway...			45,088			
Total.....			100,000 00	3,827,708 25		

FUNDED DEBT,
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash Realized on Amount issued.	Rate of Interest.	Interest.		
	Date of Issue.	When Due.						When payable.	Amount accru'd dur- ing year.	Amount paid dur- ing year.
First Mortgage.....	1873	1913	6,800,000 00	6,300,000 00	6,300,000 00	5,337,283 37	7%	Jan & July	441,000 00	442,330 00
"	1877	1906	90,000 00	90,000 00	90,000 00	90,000 00	8%	"	7,200 00	7,200 00
"	1877	1917	300,000 00	300,000 00	300,000 00	272,531 55	6%	"	18,000 00	16,800 00
"	1877	1917	750,000 00	750,000 00	750,000 00	754,247 34	6%	"	45,000 00	44,370 00
2d	1879	1909	140,000 00	140,000 00	22,000 00	140,000 00	6%	May & Nov.	1,320 00	1,140 00
"	1881	1901	1,000,000 00	1,000,000 00	1,000,000 00	1,000,175 00	6%	Jan & July	60,000 00	59,670 00
First	1883	1923	371,000 00	371,000 00	371,000 00	375,200 00	6%	"	22,260 00	21,960 00
"	1883	1923	376,000 00	376,000 00	376,000 00	388,565 00	6%	"	22,560 00	22,330 00
"	1887	1917	600,000 00	600,000 00	480,000 00	600,000 00	6%	"	29,400 00	29,640 00
"	1887	1917	130,000 00	130,000 00	114,000 00	130,000 00	6%	"	6,840 00	6,840 00
" Con	1888	1928	5,594,000 00	5,594,000 00	5,594,000 00	5,487,900 00	5%	Apr & Oct	267,200 00	264,275 00
Total.....			16,151,000 00	15,451,000 00	15,397,000 00	14,558,402 26			920,780 00	917,655 00
Mortgage bonds.....			16,151,000 00	15,451,000 00	15,379,000 00	14,558,402 26			920,780 00	917,655 00
Grand total.....			16,151,000 00	15,451,000 00	15,379,000 00	14,558,402 26			920,780 00	917,655 00

EXPLANATORY REMARKS.

The following changes made in Funded Debt during the year.

\$500,000 00 First Consolidated Mortgage 5% bond issued.....	\$500,000 00
\$20,000 00 First Mortgage 6% Bonds on Tracy City Branch due January 1st 1897 redeemed.....	\$ 20,000 00
Making increase in Funded Debt of.....	\$480,000 00

Funded Debt.— Equipment Trust Obligations—A. General Statement. This road has no outstanding Equipment Trust obligations.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	15,651,000 00	51,397,000 00	920,780 00	917,655 00
Miscellaneous obligations.....	.....	.....	.....	.....
Income Bonds.....	.....	.....	.....	.....
Equipment trust obligations.....	.....	.....	.....	.....
Total.....	15,651,000 00	51,397,000 00	920,780 00	917,655 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and including June 30, 1897.	
Cash.....	585,756 15	Loans and bills payable.....
Bills receivable.....	89,212 41	Audited vouchers and accounts.....
Due from agents.....	133,990 88	Wages and salaries.....
Due from solvent companies and individuals.....	451,847 73	Net traffic balances due to other companies.....
Total--Cash and Current Assets.....	1,220,807 17	Dividends not called for.....
Balance--Current Liabilities.....	844,314 03	Matured interest coupons unpaid.....
Total.....	2,065,121 20	Miscellaneous.....
		Total--Current Liabilities.....
		Balance--due Assets.....
		Total.....
Materials and supplies on hand, \$238,875.01.		

RECAPITULATION,

A.—For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	10,000,000 00	10,000,000 00	.....	767.28	13,083	
Bonds.....	15,397,000 00	15,397,000 00	.....	.....	20,067	
Equipment trust obligation.....			.....		
Total.....	25,397,000 00	25,397,000 00	.....	767.28	88,100	

B.—For Mileage Operated by Road Making this Report (Truckage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	Amount per Mile of Line	
				Miles.	Amount
Nashville, Chattanooga & St. Louis Railway	10,000,000	15,897,000	25,897,000	767.28	\$ 88,100
Rome Railroad.....	.....	.....	.....	.....	.....
Western & Atlantic Railroad.....	.....	.....	.....	188.82	.....
Memphis & Pensacola Division.....	.....	.....	.....	258.74	.....
Total.....	10,000,000	15,897,000	25,897,000	1,157.84	21,984

COST OF ROAD EQUIPMENT AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total Cost to June 30, 1896.	Total Cost to June 30, 1897.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to In- come account as permanent improvements	Charged to Construction or Equipment			
Construction:						
Right of way.....			443 40			
Other real estate.....			13,247 50			
Fences.....			476 98			
Grading, bridge and culvert masonry.....			5,954 42			
Bridges and trestles.....			20,818 54			
Rails.....			3,714 00			
Ties.....			421 05			
Other structures.....			4,297 91			
Buildings, furniture and fixtures.....			46,837 76			
Shop machinery and tools.....			1,420 00			
Engineering expenses.....			2,400 95			
Interest during construction.....			6,708 33			
Sidings and yard extensions.....			86,451 63			
Purchase of constructed road.....			250,143 75			
Other items.....						
Total construction.....			442,835 90			
Equipment:						
Locomotives.....			48,791 20			
Passenger cars.....			14,364 90			
Baggage, express and postal cars.....			4,720 00			
Freight cars.....			8,875 00			
Other cars of all classes.....			222 68			

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.—Con.

ITEM:	Expenditures During Year.			Total Cost to June 30, 1896.	Total Cost to June 30, 1897.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.	Charged to In- come account as permanent improvements			
Total equipment.....			71,973 78			
Grand total cost construction, equip- ment etc.....			514,807 68	125,257,873 50	25,772,688 18	88,589 87

EXPLANATORY REMARKS.

"Deductions for the year" is composed of the following worthless accounts accumulated during the past (25) twenty-five years and now charged off:

Investment of White County Tenn Bonds.....	\$ 80,000 00
" Nashville Paper Co's bonds.....	1,750 00
" City of Milan bonds.....	400 00
" Western & Atlantic R. R. Income bonds.....	52,000 00
" Western & Atlantic R. R. stock (old lease).....	183,750 00
" Tennessee Central R. R. stock.....	20,000 00
" Hickman New M. & O. Tr Stock (old lease).....	15,598 00
Sundry Corporations, Firms and Individuals.....	123,086 04
Total.....	412,594 04

EXPLANATORY REMARKS.

The accounts of this road were so kept in former years as to render it impossible to place correct amounts opposite the several items of "Construction and Equipment" in total columns.

INCOME ACCOUNT.

Gross earnings from operation	5,623,457 19	
Less operating expenses	3,588,535 02	
Income from operation		2,039,922 17
Dividends on stocks owned	942 12	
Interest on bonds owned	17,800 00	
Miscellaneous income	14,737 16	
Income from other sources		83,479 23
Total income		2,073,401 45
Deduction from income:		
Interest on funded debt accrued	920,780 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	80,859 72	
Rents paid for lease of road	578,800 04	
Taxes	146,743 02	
Total deductions from income		1,727 182 78
Net income		346,210 67
Dividends 4%, common stock	399,929 75	
Total		399,999 75
Deficit from operations of year ending June 30, 1897		53,781 08
Surplus on June 30, 1896		1,505,450 57
Total		1,451,669 49
Deductions for year		412,594 04
Surplus on June 30, 1896		1,039,075 45

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions Account of Repaym'ts etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 106,587 22		
Less repayments:			
Tickets redeemed.....		41 80	
Excess fares refunded.....		151 81	
Other repayments.....		71 01	
Total deductions.....		263 92	
Total passenger revenue.....			106,273 30
Mail.....	17,207 78	3 88	17,204 40
Express.....	6,849 57		6,849 57
Extra baggage and storage.....	2,201 08		2,201 08
Other items.....			
Total passenger earnings.....			132,328 35
Freight:			
Freight revenue.....	888,397 09		
Less repayments:			
Overcharge to shippers.....		26,844 06	
Total deductions.....		26,844 06	
Total freight revenue.....			861,553 08
Other items.....			
Total freight earnings.....			861,553 08
Total passenger and freight earnings.....			493,881 38
Other earnings from operation:			
Switching Charges—balance.....	972 56		
Hire of equipment—balance.....			
Telegraph companies.....			
Rents from tracks, yards and terminals.....	10,701 00		
Rents not otherwise provided for....	556 20		
Other sources.....			
Total other earnings.....			12,229 76
Total gross earnings from operation—Alabama.....			506,111 14
Total gross earnings from operation—Entire line.....			5,623,457 19
Explanatory Remarks.—Against "Rents not otherwise provided for" are included. Amount received from Southern R'y News Co., for rent of News Stands and Train Priviledges.....\$8,000 00			
Amount received from Southern R'y Co, for use of Depot at Dalton, Ga.....180 00			
Total.....			\$6,180 00

STOCKS OWNED.

A.—Railway Stocks.

NAME.	Total par Value.	Rate.	Income or Dividend Received.	Valuation..
Nashville, Chattanooga and St. Louis R'y Stock.....	15,308 12½	4%	612 12	7,645 32
Chattanooga Terminal Stock....	11,000 00	3%	330 00	6,660 00
Tennessee Centennial Exposition Stock	52,020 00	.....	.....	52,020 00
Total.....	78,328 12½	.....	942 12	66,325 32

BONDS OWNED.

A.—Railway Bonds.

NAME.	Total par Value.	Rate.	Income or Interest Received.	Valuation.
West. & Atl. R. R. Income Bonds	598,000 00		.....	598,000 00
Nashville & Knoxville R. R. Bonds	5,000 00	6%	300 00	4,100 00
Total.....	603,000 00		800 00	602,100 00

B.—Other Bonds.

NAME.	Total par value.	Rate.	Income or Interest Received.	Valuation.
State of Georgia Bonds.....	500,000 00	3½%	17,500 00	500,000 00
Total.....	500,000 00		17,500 00	500,000 00
Grand total A and B.....	1,103,000 00		17,800 00	1,102,100 00

RENTALS RECEIVED.

B.—Rents Received for Lease of Tracks, Yards, and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks:	From Stevenson, Ala to Chattan'ga, Tenn.	Mem. & Char. R. R.	60,000 00	
	Wauhatchie, Tenn., to Chattan'ga, Tenn.	Ala. Ga. & Southern R. R.	14,400 00	
	Dalton, Ga.	Southern Ry. Co. ...	3,000 00	
	Memphis, Tenn. ...	K. C., M. & B. R. R.	1,300 00	
	" " " " " " " "	Little Rock & Mem.	1,200 00	
Total				79,900 00
Yards:	Atlanta, Ga.	Southern Ry. Co. ...	22,500 00	
Total				22,500 00
Terminals:	Atlanta, Ga.	Ga. Carolina & No. R. R.	12,500 00	
	Rome, Ga.	Chattanooga, Rome & C. R. R.	4,000 00	
Total				16,500 00
Grand total rents rec'd.				118,900 00

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less Expense.	Net Miscellaneous Income.
Lands at Nashville, Tenn	1,250 00	.....	1,250 00
Lands at Chattanooga Tenn	2,200 00	.....	2,200 00
Buildings at Chattanooga, Tenn.	9,043 60	529 89	8,513 71
B'ld'gs and lands in sundry places	2,773 45	.....	2,773 45
Total	15,267 05	529 89	14,737 16

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	377,011 71
Renewals of rails.....	38,666 47
Renewals of ties.....	135,145 88
Repairs and renewals of bridges and culverts.....	88,679 71
Repairs and renewals of fences, road crossings, signs and cattle guards.....	25,888 11
Repairs and renewals of buildings and fixtures.....	78,527 04
Repairs and renewals of dock and wharves.....	461 81
Repairs and renewals of telegraph.....	2,801 17
Stationery and printing.....	228 10
Other expenses.....	10 00
Total.....	747,420 00
Maintenance of equipment—	
Superintendence.....	14,644 25
Repairs and renewals of locomotives.....	122,676 44
Repairs and renewals of passenger cars.....	51,916 60
Repairs and renewals of freight cars.....	170,696 68
Repairs and renewals of work cars.....	8,269 06
Repair and renewals of marine equipment.....	1,058 93
Repairs and renewals of shop machinery and tools.....	11,530 56
Stationery and printing.....	1,032 54
Other expenses.....	1,425 72
Total.....	383,269 78
Conducting transportation—	
Superintendence.....	80,004 22
Engine and roundhouse men.....	381,846 39
Fuel for locomotives.....	387,821 29
Water supply for locomotives.....	89,217 95
Oil, tallow, and waste for locomotives.....	32,591 75
Other supplies for locomotives.....	7,988 05
Train service.....	310,794 58
Train supplies and expenses.....	63,847 21
Switchmen, flagmen, and watchmen.....	127,585 28
Telegraph expenses.....	93,316 18
Station service.....	258 928 68
Station supplies.....	25,266 00
Car mileage—balance.....	107,726 31
Hire of equipment—balance.....	77,660 93
Loss and damage.....	53,224 46
Injuries to persons.....	45,190 00
Clearing wreck.....	1,427 35
Operating marine equipment.....	11,534 20
Advertising.....	11,863 94
Outside agencies.....	121,753 91
Stock yards and elevators.....	5,227 33
Rents for tracks, yards, and terminals.....	425 00
Rents of building and other property.....	8,656 78
Stationery and printing.....	31,208 89
Other expenses.....	174 44
Total.....	2,285,276 12

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of general officers.....	28,000 00
Salaries of clerks and attendants.....	52,057 02
General office expenses and supplies.....	4,388 87
Insurance.....	12,511 37
Law expenses.....	45,993 92
Stationery and printing (general offices).....	9,327 08
Other expenses.....	15,290 81
Total.....	167,569 12
Recapitulation of Expenses—	
Maintenance of way and structures.....	747,420 00
Maintenance of equipment.....	383,269 78
Conducting transportation.....	2,285,276 12
General expenses.....	167,569 12
Grand total.....	3,583,535 02
Percentage of expenses to earnings—Entire line, 63 72%....	
Operating expenses—State of Alabama:	
Maintenance of way and structures.....	67,267 80
Maintenance of equipment.....	34,494 28
Conducting transportation.....	205,674 85
General expenses.....	15,081 22
Total.....	322,518 22
Percentage of expenses to earnings—Alabama, 63 72%.....	

REPORTS OF RAILROADS.

RENTALS PAID.

A.—Rents paid for Lease of Road.

NAME OF ROAD	Cash.	Total.
Western and Atlantic Railroad.....	420,012 00	420,012 00
Memphis and Paducah Division	158,788 04	158,788 04
Total rent A.....	578,800 04	578,800 04

B—Rents paid for Lease of Tracks, Yards, and Terminals.

Designation of property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks:	Chattanooga, Tenn.	Buffalo Iron Co. ....	.....	425 00
Total.....	.....	.....	.....	425 00

IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

Here present statements as follows: 1. All extentions of road put in operation. 2 Decrease in mileage by line abandoned or line streightened, 3. All other important physical changes. 4 All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued. 7. All new bonds issued. 8. All other important financial changes.

No. 1. Centreville branch extended .42 miles. West Nashville branch extended .33 miles

No. 2 Sequatchie Valley Branch decreased by track taken up beyond Pikeville 2.67 miles.

No. 4. The lease to the Louisville & Nashville Railroad Company of two miles of track in Nashville, has been modified, they agreeing to keep up the track leased, instead of paying the rental of \$18,000 00 per annum.

No. 5 This company originally purchased all the stock in the Rome Railroad Company of Georgia. In December 1896 that road was purchased by the N. C. & St. L. Ry., and it now has fee simple title to same. This stock has been cancelled.

No. 7. \$500 000 00 First consolidated mortgage 5% bonds have been issued.

No. 8. \$20,000 00 Tracy City Branch bonds have been redeemed and the following bonds and stocks that have become worthless and now charged off.

White county Tenn bonds.....	\$30,000 00	
Nashville Paper Company's bonds.....	1,750 00	
City of Milan Tenn. bonds.....	400 00	
Western and Atlantic R. R. Income.....	52,000 00	\$84,150 00
Western and Atlantic R. R. Stock (Old Lease).....	183,750 00	
Tenn. Central Stock.....	20,000 00	
Hickman New M & C Tr. Stock.....	1,598 00	\$205,848 00

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4 Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Southern Express Company pay 45% gross receipts, contract terminates at option of either party.

2. Mails carried in accordance with Acts of Congress relating thereto.

3. Pullman Sleeping Car Company is paid 2 cents per mile for use of sleepers.

5. The Memphis & Paducah division, extending from Paducah, Ky., to Memphis, Tenn., a distance of 229 59 miles, and branch from Lexington, Tenn., to Perryville, Tenn., a distance of 24 15 miles, was leased from the Louisville & Nashville Railroad Company on September 9th, 1896, for a term of ninety nine years from the 14th day of December 1895, for the sum of \$154,650 00 per annum, being 5% upon \$3,093,000 00 the purchase price and an additional 5% per annum, upon money's to be furnished by the Louisville & Nashville Railroad Company for improvement of said branch.

Memphis & Charleston R. R. Company pay \$60,000 00 per annum for use of thirty eight miles of track, Stevenson, Ala., to Chattanooga, Tenn., contract terminates after October 1st, 1888, upon two years notice by either party.

Alabama Great Southern R. R. Company pays \$14,400 00 per annum for use of six miles of track, between Wauhatchie and Chattanooga, Tenn., contract dated 18th January 1881, terminates upon three years notice after January 1st, 1911,

This company pays the Mobile & Ohio R. R. Company \$4 00 per car for use of track between Union City Tenn., and Columbus, Ky., contract made 15th, July 1885, Terminates upon two year notice by either party.

The Western and Atlantic R. R. Chattanooga, Tenn., to Atlanta, Ga., 136.82 miles was leased from the State of Georgia on the 27th day of December 1890, for 29 years, at a rental of \$35,001 00 per month.

The Southern Railway Company pay \$3,000 00 per annum for the use of about 1 mile of track at Dalton, Ga.

The Southern Railway Company pay \$22,500 00 per annum for use of depot and terminals facilities at Atlanta, Ga.

The Chattanooga Rome & Columbus Railway pay \$1,000 00 per annum for use of terminals at Rome, Ga.

The Seaboard Air Line pays \$7,500 00 per annum for use of track between Howells and Atlanta, Ga., about two miles and \$5,000 00 per annum for use of terminal facilities in Atlanta, Ga

7. The Western Union Telegraph Company furnish this Company free telegraph services to an amount equal to double the amount of transportation of poles etc, furnished by this company, contract dated 1st, July 1884, for twenty-five years.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of mort- gage per mile on line.	What in- creased mort- gage.	What se- curities mortg'd.
	From.	To.	Miles.			
\$6,300,000.00 1st mortg. 7% bonds.	Hickman, Ky.	Chattanooga, Tenn	321.21	\$ 18,517.43	Entire	
	Bridgeport, Ala.	Jasper.	12			
	Wartrace, Tenn	Shelbyville,	8.01			
\$1,000,000.00 2d mortg 6% bonds..	Hickman, Ky.	Chattanooga,	320.21	3,046.83	Entire	
	Wartrace, Tenn	Shelbyville,	8.01			
	Huntsville, Ala.	Elora,	26.80			
\$750,000.00 1st mortg. 6% bonds...	Fayetteville, Tenn.	Decherd,	38.78	5,942.48	Entire	
	Tallahoma,	Sparta,	60.63			
	Fayetteville,	Columbia,	47.92	468.09	Entire	
\$22,000.00 2d mortg. 8% bonds...	Nashville,	Lebanon,	29.21	10,270.45	Entire	
\$300,000.00 1st mortg. 6% bonds...	Cowan,	Tracy City,	21.00	24,000.00		
\$480,000.00 1st mortg. 6% bonds...	Dickson,	Etna,	46.46	8,092.98		
\$376,000.00 1st mortg. 6% bonds...	Sparta,	Bon Air,	7.65	14,901.96		
\$114,000.00 1st mortg. 6% bonds...	Victoria,	Dunlap,	18.50	15,286.76		
\$88,000.00 1st mortg. 6% bonds...	"	Inman,	5.30	16,603.77		
\$80,000.00 1st mortg. 8% bonds....	"	Jasper,	7.50	12,000.00		
\$5,594,000.00 1st con. mortg. 5% bonds.....	Entire line	of railway.....	767.28	7,290.69	Entire	
\$15,397,000.00.....	Entire line.	of railway.....	767.28	20,068.99	Entire	

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General Officers..	2	720	\$ 8,903 58	9.58
General office clerks.....	13	4,089	9,240 23	2.27
Station agents.....	16	5,008	7,562 95	1.51
Other station men.....	38	11,894	16,397 73	1.38
Enginemen.....	20	6,260	23,473 60	3.75
Firemen.....	20	6,260	12,882 09	2.06
Conductors.....	12	3,756	10,941 77	2.91
Other trainmen.....	35	10,955	20,145 32	1.83
Machinists.....	18	4,089	8,994 08	2.21
Carpenters.....	8	2,504	4,316 73	1.72
Other shopmen.....	69	21,597	30,407 26	1.40
Section foremen.....	12	3,756	5,513 64	1.47
Other trackmen.....	93	29,109	24,641 55	.84
Switchmen, flagmen and watchmen.....	18	5,634	12,792 68	2.27
Telegraph operators and dispatchers.....	20	6,260	8,918 62	1.42
Employees—account floating equipment.....	14	4,382	8,181 04	.72
All other employees and laborers.....	33	10,329	11,916 94	1.15
Total (including "General officers").....	436	186,562	218,229 71	1.59
Less "General Officers".....	2	720	8,903 58	....
Total (excluding "General officers").....	434	185,842	\$ 211,326 13	1.55
Distribution of above:				
General administration.....	15	4,789	16,148 81	3.37
Maintenance of way and structures.....	152	47,576	45,253 17	.95
Maintenance of equipment.....	90	28,170	43,718 07	1.55
Conducting transportation.....	179	56,027	118,114 66	2.02
Total (including "General officers").....	436	186,562	218,229 71	1.59
Less "General Officers".....	2	720	8,903 58	....
Total (Excluding "General Officer").....	434	185,842	211,326 13	1.55
Total (incl'dg "Gn'l officer's")—Entire line.....	4704	1,466,336	\$2,292,382 95	1.56

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALABAMA.

ITEM.	Ton'age. No Passengers. No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Passenger traffic:				
Number passengers carried earning rev'ue	110,090			
Number passengers carried one mile....	4,528,062			
Number passengers carried one mile per mile of road.....	43.453			
Average distance carried	41.13			
Total passenger revenue.....		106,273	30	
Average amount received.....			96	532
Average receipts per passenger per mile..			2	346
Total passenger earnings.....		132,328	35	
Passenger earnings per mile of road.....		1,269	87	
Passenger earnings per train mile.....			83	832
Freight Traffic—				
Number of tons carried of freight ear'ng revenue	282,931			
Number of tons carried one mile.....	36,950.926			
No. of tons carried one mile per mile of ro'd	31.913			
Average distance haul of one ton	11.75			
Total freight revenue		361,553	03	
Average amount re'd for each ton of fr'ght			1	27
Average receipts per ton per mile.....				768
Total freight earnings				978
Freight earnings per mile of road.....		361,553	03	
Freight earnings per train mile.....		3,469	60	
			1	32
				648
Passenger and freight—				
Passenger and freight revenue		467,826	33	
Pass'ger and fr'ght revenue per mile of ro'd			4,489	45
Passenger and freight earnings		493,881	38	
Pass'ger and fr'ght earnings per mile of ro'd			4,739	49
Gross earnings from operation.....		506,111	14	
Gross ear'ngs from op'tion per mile of ro'd			4,856	85
Gross earnings from op'e'tion per train mile			1	17
Operating expenses				329
Operating expenses per mile of road....		322,518	15	
Operating expenses per train mile.....		3,065	01	
Income from operation				768
Income from operation		183,592	99	
Income from operation per mile of road..			1,761	82
Train mileage—				
Miles run by passenger trains.....	150,825			
Miles run by freight trains	248,655			
Miles run by mixed trains.....	31,879			
Total mileage trains earning revenue..	431,359			
Miles run by switching engines.....	83,967			
Miles run by construction and other trains	18,721			
Grand total Train mileage.....	529,047			

PASSENGER, FREIGHT AND TRAIN MILEAGE.

(STATE OF ALABAMA—continued.)

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Dols.	Cts.	Mills.
Mileage of loaded freight cars—north or East.	1,035 433			
Mileage of loaded freight cars—south or West	1,839,629			
Mileage of empty freight cars—north	1,089,315			
Mileage of empty freight cars—south	28,760			
Average number of freight cars in train.....	18			
Average number of loaded cars in train	12			
Average number of empty cars in train.....	6			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.
(ENTIRE LINE.)

ITEM.	Ton'age, No. passengers, No trains, mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills
Passenger traffic:				
No. of passengers carried earning revenue..	1,228,228			
No. of passengers carried one mile	50,311,808			
No. of passengers carried one mile per mile of road	43,453			
Average distance carried	41.18			
Total passenger revenue		1,180,814	51	
Average amount received from each pass'ger			96	582
Average receipts per passenger per mile			2	346
Total passenger earnings		1,470,315	05	
Passenger earnings per mile of road		1,289	87	
Passenger earnings per train mile			83	332
Freight traffic:				
No. tons carried of freight earning revenue..	3,143,690			
No. of tons carried one mile	410,565,845			
No. tons carried one mile per mile of road ..	354,596			
Average distance haul of one ton	13,063			
Total freight revenue		4,017,255	92	
Average amt. rec'vd for each ton of freight			1	27 768
Average receipts per ton per mile				978
Total freight earnings		4,017,255	92	
Freight earnings per mile of road		3,469	60	
Freight earnings per train mile			1	32 648
Passenger and freight:				
Passenger and freight revenue		5,198,070	43	
Pass'ger and freight revenue per mile of road			4,489	45
Passenger and freight earnings		5,487,570	97	
Passenger and freight earnings per mile of road			4,789	49
Gross earnings from operation		5,623,457	19	
Gross earnings from operation per mile of road			4,856	85
Gross earnings from operation per train mile			1	17 829
Operating expenses		3,583,585	02	
Operating expenses per mile of road			8,065	01
Operating expenses per train mile				74 768
Income from operation		2,039,992	17	
Income from operation per mile of road			1,761	82
Train Mileage:				
Miles run by passenger trains	1,675,834			
Miles run by freight trains	2,762,842			
Miles run by mixed trains	354,214			
Total mileage trains earning revenue	4,792,890			
Miles run by switching trains	932,970			
Miles run by construction and other trains ..	152,461			
Grand total train mileage	5,878,321			

PASSENGER AND FREIGHT AND TRAIN MILEAGE.
(ENTIRE LINE)

ITEM.	Ton'age, No. passengers, No. trains, Mileage, No cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills
Mileage of loaded freight cars—north or east.	11,504,821			
Mileage of loaded freight cars—south or west.	20,440,329			
Mileage of empty freight cars—north or east.	12,103,505			
Mileage of empty freight cars—south or west.	3,219,561			
Average number of freight cars in train	18			
Average number of loaded cars in train	12			
Average number of empty cars in train	6			

FREIGHT TRAFFIC MOVEMENT.—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total freight tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	14,860	21,001	35,861	12.50
Flour	7,148	7,077	14,225	5.03
Other mill products	4,071	3,016	7,087	2.50
Hay	627	4,377	5,004	1.77
Tobacco	731	85	816	.29
Cotton	2,962	795	3,757	1.33
Fruit and Vegetables	360	2,243	2,603	.92
Other products	1,597	1,406	3,003	1.06
Products of Animals:				
Live Stock	3,548	3,287	6,835	2.42
Dressed meats		197	197	.07
Other P'ck'g-house Pro'cts.	851	3,635	3,986	1.41
Poultry, Game and fish.	114	67	181	.06
Wool	3	3	6	.....
Hides and leather	233	174	407	.14
Products of Mines:				
Bituminous coal	51,582	13,543	65,125	23.02
Coke	12,177	844	12,521	4.42
Ores	9,983	5,710	15,693	5.55
Stone, sand and other like articles	8,140	4,094	12,234	4.32
Phosphates	1,951	.....	1,951	.69
Products of Forest:				
Lumber	10,237	5,402	15,039	5.53
Logs, posts, wood, charcoal, etc.	16,277	2,756	19,033	6.73
Tan bark	1,005	240	1,245	.44
Manufactures:				
Petroleum and other Oils.	639	1,461	2,100	.74
Sugar	164	788	952	.34
Naval Stores	19	183	202	.07
Iron, Pig and Bloom	5,578	540	6,118	2.16
Iron and steel rails	280	265	545	.19
Other Castings & Machinery	505	453	958	.34
Bar and sheet metal	3,041	1,961	5,002	1.77
Cement, Brick and Lime.	3,158	1,998	5,156	1.82
Agricultural Implements.	134	220	354	.13
Wagons, carriages, tools, etc.	120	358	478	.17
Wines, Liquors and Beers.	329	817	1,146	.40
Household goods & Furniture	470	242	712	.25
Merchandise	10,933	10,402	21,335	7.54
Miscellaneous:				
Other commodities not men- tioned above	5,381	5,583	10,964	3.88
Total tonnage—Alabama	178,208	104,723	282,931	100.00
Total Tonnage—Entire Line.	1,980,091	1,163,599	3,143,690	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger				Westinghouse	1	Miller Hook.
Freight	2	103	{ 49 98 }	Eames Vac'im	2	Gould.
Switching	8	23	{ 20 5 1 }	Westinghouse Ar'can Steam Eames Vac'im		
Total locomotives in service		185	173			
Less locomotives leased		37	32			
Total locomotives owned		148	141		3	
Cars—owned and leased:				Westinghouse	100	
First-class cars		106				
Second-class cars	2	15	15	"	14	
Combination cars	3	48	46	"	45	
Baggage, Express, and Postal cars						
Total		169	165	Westinghouse	159	Miller Hook.
In freight service:						
Box cars		2,647	10	"	{ 2 1 }	Barfield. Hinson.
Fiat cars		555	8	"	{ 3 2 }	Jennings. Hinson.
Stock cars	1	117	4	"	{ 2 2 }	Hinson. Thurmond.
Coal cars	8	1,200				
Other cars in freight service	1	256				
Total		4,775	17		9	

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with train brake.		Equipment fitted with automatic coupler.	
			No.	Name.	No.	Name.
In company's service:						
Officers' and pay cars			3	Westinghouse		1 Miller Hook. 1 National. 1 Buhamp.
Gravel cars		81				
Derrick cars	1	3				
Caboose cars	13	184		3 Westinghouse		
Other road cars	4	24		5 "		
Total		259		11 Westinghouse	5	
Total cars in service		5,239		193 Westinghouse	173	
Less cars leased		630		52	37	
Total cars owned		4,609	141		135	

MILEAGE.

A.—Mileage of Road Operated.

LINE IN USE.	Line represented by capital stock.		Line operated under lease.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track.....	820.21	447.07	380.56	1,157.84	75	42.88	1,115.46
Miles of yard track and sidings.....	102.29	55.69	80.83	238.81	10.38	98.10	140.71
Total mileage operated (all tracks).	422.50	502.76	471.39	1,896.65	11.18	140.48	1,256.17

B.—Mileage of Line owned by States and Territories (Single track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage owned.	New Line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Tennessee.....	286.48	348.35	219.96	854.79	.75	35.23	819.56
Alabama.....	23.92	80.57	.....	104.49	.....	.....	104.49
Georgia.....	2.66	18.15	121.37	142.18	.....	.....	142.18
Kentucky.....	7.15	.....	49.23	56.38	.....	7.15	49.23
Total mileage operated (single track)....	320.21	447.07	390.56	1,157.84	.75	42.88	1,115.46

C.—Mileage of Line Owned by State and Territories (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Tennessee	286.48	548.35	634.83	.75	35.28	599.60
Alabama	23.92	80.57	104.49	.....	.....	104.49
Georgia	2.66	18.15	20.81	.....	.....	20.81
Kentucky	7.15	.....	7.15	.....	7.15	.....
Total mileage owned (Single track)	320.21	447.07	267.28	.75	42.38	724.90

MILEAGE—STATE OF ALABAMA.

A—Mileage of Road Operated (All Tracks.)

LINE IN USE.	Line Represented by Capital Stock.		Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track	23.92	80.57	.....	104.49	.....	.....	104.49
Miles of yard track and sidings	7.57	10.12	.....	17.69	.41	8.75	8.94
Total mileage operated (all tracks)	31.49	90.69	.....	122.18	.....	8.75	113.43

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.		RAILS.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
Alabama.....	23.92	80.57			104.49				104.49
Total mileage operated (single track).....	23.92	80.57			104.49				104.49

C.—Mileage of Line Operated by States and Territories (Single Track.)

LINE IN USE.	Line Represented by Capital Stock.		Line Operated Under Lease.	Total Mileage Owned.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama.....	23.92	80.57		104.49			104.49
To mileage operated (single track).....	23.92	80.57		104.49			104.49

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New ties Laid During Year, 31,718, Kind, White and Post Oak. Average price at Distributing Point, 28 cts.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—Tons.		WOOD—Cords.		Total fuel consumed—Tons.	Miles Run	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger		3,869			3,869	158,795	50.
Freight		10,902			10,902	272,584	80.
Switching		2,099			2,099	83,967	50.
Construction		480			480	13,721	70.
Total		17,450			17,450	529,047	
Average cost at distributing point.		1 50					

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, flagmen and watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....		4						4
Falling from trains and engines.....		2						2
Overhead obstructions.....								
Collisions.....								
Derailments.....								
At stations.....								
Other causes.....					1			1
Total.....		6				1		7
KIND OF ACCIDENT.	PASSENGERS.				OTHERS.			
			Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions.....								
Derailments.....								
At highway crossings.....				1				1
At stations.....								
Other causes.....				2				2
Total.....				3				3

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.—Continued.

BRIDGES, TRETTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.
		Feet.	In.	Feet.	In.	Feet.	In.			
Bridges:										
Stone.....	20	3914	11 $\frac{7}{8}$	24	00	1438	00			
Iron.....										
Combination.....										
Total.....	20	3914	11 $\frac{7}{8}$							
Trestles.....	89	14574		10	00	1694	00			
Gauge of track, 4 feet, 9 inches; 104.49 miles.										

TELEGRAPH.

A.—Owned by company making this report.

Miles of line, 28.82; miles of wire, 53.64, operated by this company; operated by Western Union Telegraph Company, miles of line, 28.82; miles of wire, 43.80.

B.—Owned by another Company, but located on Property of Road making this report.

Miles of line, 68.50; miles of wire, 333.80; name of owner, Western Union Telegraph Company; name of operating company, Western Union Telegraph Company.

CAR MILEAGE.

AMOUNTS PAID LINE AND PRIVATE CAR COMPANIES.

(Not owned or leased by railroads) for mileage of their cars.

Name of Company.	Amount.
American Refrigerator Transit Company.....	\$ 1,512.29
American Cotton Oil Company.....	431.18
American Live Stock Transp'n Company.....	61.44
American Tank Line.....	186.67
American Cereal Company Despatch.....	152.01
Anglo American Refrigerator Car Co.....	244.63
Armour Ref'g Line.....	2,317.67
Armour Packing Co "Kansas City Dressed Beef Line".....	637.65
Arms Palace Horse Car Co.....	61.38
Atlanta Stone Coal & Lumber Company.....	1,210.73
Austell ref'g car line.....	91.70
Barret S. E M'fg Co.....	8.68
Boyd Lunham & Co.....	29.56
Burton Stock Car Company.....	1,117.03
Buckeye Transportation Co.....	13.50
Canada Southern Line.....	44.85
Canda Cattle Car Company.....	904.54
Cal. Fruit Trans. Company.....	339.53
Canadian Pacific Despatch.....	1.22
Central Equipment Co.....	11.87
Chicago Refrigerator Car Line.....	474.84
Consolidated Cattle Car Company.....	1,382.88
Continental Fruit Express.....	5.82
Commerce Despatch Line.....	423.29
Cold Blast Transportation Co.....	475.71
Corle Oatmeal Company.....	37.98
Cottolene Refrigerator Line.....	9.81
Craig Oil Company.....	4.34
Crescent Cotton Oil Company.....	30.35
Cudahy Milwaukee Refrigerator Line.....	477.92
Cudahy Refrigerator Line.....	532.96
Dold J Packing Co.....	78.54
Empire Line.....	104.72
Ensign Mfg. Company.....	50.58
Erie Despatch.....	4.94
Excelsior Horse Car Line.....	44.08
Express Cool Line.....	302.03
Fairbank, The N. K. Co.....	2.26
Foggan Oil Works.....	2.27
Globe Refining Company.....	165.93
Great Central Route (Blue Line).....	128.63
Great eastern Line.....	16.81
Hammond Refrigerator Line.....	120.23
Havens, C. B. & Co.....	1.73
Healy Ref'g Line.....	10.57
Hull, Geo. H Car Line.....	6.66
International Fruit Dealers Despatch.....	130.36
Inter-State Cotton Oil Co.....	1.44
Furniture Company, J. E. B.....	1.16
Kansas City Refrigerator Car Company.....	18.86
Amount forward.....	14,395.83

CAR MILEAGE—Continued.

Name of Company.	Amount.
Amount brought forward	14,395.83
Kansas City Milling Company	\$ 14.40
Kansas Manufacturers Despatch	8.52
Keystone Palace Horse Car Co	7.40
Keystone Live Stock Express	4.34
Kentucky Refining Co.	468.98
Kingan Refrigerator Line	110.44
Libby McNeil & Libby Ref'g Line	8.68
Lipton R'fg Line	115.50
Live Poultry Transp Co.	54.73
Louisville Packing Co.	171.42
Mather Horse & Stock Car Company	407.72
Mann Bros Car Co.	98
Manhattan Oil Company	22.53
Mansur & Tibbets Implement Co.	64
Menesha Woodenware Co.	2.12
Merchants Despatch Transportation Co.	349.51
Miller Oil Works	89.12
Morrell Ref'g Line	4.62
Morris & Co. Ref'g Line	1,732.83
Moran Ref'g Line	71.65
Nashville Packing Co.	529.36
National Rolling Stock Company	34.32
National Linseed Oil Co.	2.27
National Despatch Line	29.28
New York Despatch Ref'g Line	4.34
North and South Rolling Stock Company	283.85
Ohio & Pennsylvania Coal Co.	4.42
Omaha Packing Company	3.18
Pabst Ref'g Line	4.43
Peerless Transit Company	13.01
Provision Dealers Despatch	711.84
Pullman's Palace Car Co.	20,936.82
Rea-Patterson Milling Company	16.57
Record Oil Co.	2.07
Red line Transit Company	66.66
Richardson Lub'g Co.	43.36
St. Charles Car Co.	1.81
St. Louis Refrigerator Car Company	1,060.62
St. Paul Refrigerator Car Company	501.09
St Paul Refrigerator Car Line (W R. Merriman, Receiver)	32.15
Salina Mill & Elevator Co.	4.34
Sante Fe Fruit & Refrigerator Line	39.49
Southern Millers Despatch	188.98
Southeastern Line	5,233.36
Southern Cotton Oil Company	114.90
Southern Despatch Lumber Line	1,614.86
Southern Freight Line	586.02
Southern Iron Car Line	15,246.77
Special Through Freight Line	2.68
Streets Western Stable Car Line	847.14
Swifts Live Stock Express	1,230.05
Swift Refrigerator Company	2,260.81
Treadwell & Simpson	4.34
Amount forward	69,654.16

CAR MILEAGE—Continued.

Name of Company.	Amount.
Amount brought forward.....	69,654.16
Union Tank Line.....	652.59
Union Refrigerator Transportation Company.....	1,100.54
Venice, The Transportation Company.....	89.15
Virginia & Alabama Coal Company.....	11.92
Wagner Palace Car Co.....	7.14
Western Equipment & Car Co.....	51.10
Western Meat Ref'g Express.....	81.48
Western Refrigerator Transit Company.....	4.23
Western Rolling Stock & Equipment Co.....	20.20
"White Line" Central Transit Co.....	407.68
Woolner Transportation Co.....	10.79
Zenith Milling Company.....	20.96
Total.....	72,101.74

STATE OF TENNESSEE.

COUNTY OF DAVIDSON.

} SS.

We, the undersigned, J. W. Thomas, President, and
 J. H. Ambrose, Treasurer, of the
 NASHVILLE, CHATTANOOGA & ST. LOUIS RAILWAY COMPANY,
 on our oath do severally say that the foregoing return has been prepared,
 under our direction, from the original books, papers, and records of said
 Company; that we have carefully examined the same, and declare the same
 to be a complete and correct statement of the business and affairs of said
 Company in respect to each and every matter and thing therein set forth,
 to the best of our knowledge, information, and belief; and we further say
 that no deductions were made before stating the gross earnings or receipts
 herein set forth, except those shown in the foregoing accounts; and that
 the accounts and figures contained in the foregoing return embrace all of
 the financial operation of said Company during the period for which said
 return is made.

J. W. THOMAS,
 President.
 J. H. AMBROSE,
 Treasurer.

Subscribed and sworn to before
 me this 30th day of August, 1897.
 CHAS. E. CURREY,
 Notary Public. }

ANNUAL REPORT

OF THE

NASHVILLE & DECATUR RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
Nashville and Decatur Railroad Company.
8. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Tennessee and Alabama.
4. If consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Tennessee & Alabama Railroad Company, January 23, 1852. Tennessee. Central Southern Railroad Company, Nov. 30, 1853. Tennessee. Tennessee & Alabama Railroad Company, Dec. 19, 1858. Alabama.
5. Date and authority for each consolidation?
Act of General Assembly of Tennessee, April 19, 1866, and March 8, 1867.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
D. B. Cliffe	Franklin, Tenn	Third Wednes in Oc-
Jno. Orr	Nashville, Tenn	tobor, 1897.
W. A. Goodwin	"	"
Thos. S. Weaver	"	"
Byrd Douglass	"	"
Jno. Overton	"	"
Jos. H. Thompson	"	"
Wm. W. Berry	"	"
Albert W. Harris	"	"
H. A. Tyler	"	"
M. H. Smith	Louisville, Ky.	"
Jas. E. Washington	Cedar Hill, Tenn.	"
W. E. Winsted	Franklin, "	"
W. R. Pryor	Quid Nunc, "	"
G. A. Washington	Cedar Hill. "	"

Total number of stockholders at date of last election? 393.

Date of last meeting of stockholders for election of directors? Third Wednesday, Oct., 1896.

Give post-office address of general office? Nashville, Tenn.

Give post-office address of operating office? Louisville, Ky.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. Quarrier; Title, Comptroller; Address, Louisville, Ky.

REPORTS OF RAILROADS.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	D. B. Cliffe.....	Nashville. Tenn.
Secretary.....	S. Seay.....	"
Comptroller.....	Cushman Quarrier...	Louisville. Ky,

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
3. Line operated under lease for specified sum.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Nashville & Decatur Railroad.....	State Line Tenn. Ala.	Decatur, Ala...	26.04	26.04

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by Capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Nashville & Decatur Railroad	Nashville, Tenn	Decatur, Ala...	119.24	119.24
Total				119.24

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATED.

Operated under contract of lease dated May 4, 1871, from the Nashville & Decatur Railroad to the Louisville & Nashville Railroad Company for the term of 30 years. The leasee agrees to take charge of said road and its property on the 1st, day of July 1872 and keep the same in good repair and condition and assume the payment of all the debts and liabilities of said lessors, including their bonded debt secured by mortgage or otherwise and their floating debt, both not exceeding in the aggregate \$2,450,000 also to pay to the stockholders of the Nashville & Decatur Railroad Company 6% annual dividends payable semi-annually.

CAPITAL STOCK

DESCRIPTION.	Number of Shares Authorized.	Par value of Shares.	Total par Value Authorized.	Total amount Issued and Outstanding.	Dividends declared during year.	
					Rate.	Amount
Capital Stock: Common.....	94,081	25 00	.....	2,387,582 88	Dec. 1, 1896, 8%	70,127 47
Preferred.....	.....	.....	.....	2,852,082 88	June 1, 1897, 3%	70,560 97
Total.....	94,081	25 00	.....	2,352,082 88	.....	140,688 44
Manner of pay'mt for capital stock	Number of Shares issued during year,	Total number of Shares Issued and Out- standing	Total cash Realized.	Remarks. The mutilated condition of the books of the constituent companies at close of the war, pre- vents as full answers as the writer could wish to give. By contract with the lessee, the L. & N. R. Co. stock in this company is to be is- sued to the lessee for all payments of the liabil- ity of this company. This will account for the en- largement of the capital stock of the company year by year.		
Issued for Cash: Common	.....	.....	.....
Issued for Construction: "	.....	.....	.....
Issued for Reorganization: "	.....	.....	.....
Issued for payment of liabilities...	578	14,450	.....		
Total.....	578	14,450	.....		

FUNDED DEBT.
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount authorized issue.	Amount issued.	Amount outstand- ing.	INTEREST.			
	Date of Issue.	When due.				Rate	When payable.	Amount accru'd dur- ing year.	Amount paid during year.
First mortgage.	July 1870	July 1900	2,100,000 00	2,100,000 00	2,100,000 00	7%	Jan. & July.	147,000 00	147,000 00
Total .....	.....	.....	2,100,000 00	2,100,000 00	2,100,000 00	.....	.....	147,000 00	147,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding	Interest.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds.....	\$2,100,000 00	\$2,100,000 00	\$ 147,000 00	\$ 147,000 00
Total.....	\$2,100,000 00	\$2,100,000 00	\$ 147,000 00	\$ 147,000 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1897.	
Cash	\$ 1,927 91	Wages and Salaries	\$
Bills Receivable		Net Traffic Balances due to other Companies	
Due from Agents		Matured Interest Coupons Unpaid	
Due from Solvent Companies and Individuals	1,933 47	Dividends not called for	24,057 96
Net Traffic Bal'ce due from other Companies		Miscellaneous	5,123 63
Total—Cash and Current Assets	\$ 3,861 38	Total—Current Liabilities	\$ 29,181 59
Total		Balance—Cash Assets	
		Total	

RECAPITULATION.

A.—Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE	
		To railroads	To other Properties.	Miles.	Amount.
Capital stock	\$ 2,352,032 33	\$2,352,032 33		119 24	\$ 19,735
Bonds	2,100,000 00	2,100,000 00		119 24	17,612
Total	\$ 4,452,032 33	\$4,452,032 33		119 24	\$ 87,387

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.—continued.

ITEM.	Expenditures during year.			Total cost to June, 30, 1898	Total cost to June 30, 1897.	Cost per Mile.
	Included in operating ex- penses.	Not included in operating expenses.				
		Charged to in- come account as permanent improvements	Charged to construction or equipment.			
Construction—						
Other real estate.			792 41			
Fences.			5,573 33			
Grading & bridge & culvert masonry			17 17			
Bridges and trestles.			3,229 38			
Rails.			100 00			
Buildings, furniture and Fixtures.			2,068 06			
Sidings and yard extensions.			413 96			
Other items.						
Total construction.			11,992 31			
Grand total cost construction, equip- ment, etc.			11,992 31	5,102,284 02	5,114,276 33	42,890 80

NOTE.—The difference between the total cost to June 30 1897, \$1,14,276 33 shown on this page and the cost of road and equipment \$4,098,015 84 as shown on page 601 is due to the fact that the secretary of the Nashville & Decatur Railroad does not enter on his books the charge to construction account made each year by the L. & N. R. R. Company as part of the cost of road and equipment.

INCOME ACCOUNT.

Gross earnings from operation	\$1,483,271 61	
Less operating expenses	790,449 68	
Income from operation		\$ 692,821 93
Total income		692,821 93
Deductions from income:		
Interest on funded debt accrued	147,000 00	
Interest on interest bearin current liabilities ac- cured, not otherwise provided for	72 25	
Taxes	27,831 12	
Total Deductions from income		174,703 37
Net income		518,118 56
Dividends 6 per cent common stock	140,688 44	
Total		140,688 44
Surplus from operation of year ending June 30, '97. carried income account to L. & N. R. R. Co		877,490 12

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repaym'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 250,890 05		
Less repayments:			
Other repayments.....		1,120 04	
Total passenger revenue.....			249,270 01
Mail.....			30,828 63
Express.....			28,671 86
Extra baggage and storage.....			5,367 18
Other items.....			564 05
Total passenger earnings.....			312,696 73
Freight:			
Freight revenue.....	1,224,904 50		
Less repayments:			
Total deductions.....		58,542 89	
Total freight revenue.....			1,166,361 61
Total freight earnings.....			1,166,361 61
Total passenger and freight earnings.....			1,479,058 34
Other earnings from Operation:			
Telegraph companies.....			212 12
Rents not otherwise provided for.....			3,108 00
Other sources.....			895 15
Total other earnings.....			4,213 27
Total gross earnings from operation—Alabama, 21.48%.....			823,946 52
Total gross earnings from operation—Entire line—Actual.....			1,483,271 61

REPORTS OF RAILROADS.

STOCKS OWNED.

A.—Railway Stock.

NAME.	Total par Value.	Rate.	Income or Interest Received.	Valuation.
Nashville, Florence and Sheffield Railway Co.....	25,000 00	....	.....	25,000 00
South & North Alabama R. R. Co.	4,800 00	....	.....	70 00
Total.....	29,800 00	....	.....	25,770 00

BONDS OWNED.

B—Other Bonds.

NAME.	Total par Value.	Rate.	Income or Interest Received.	Valuation.
State of Tennessee 3%.....	5,500 00	....	.....	5,500 00
Total.....	5,500 00	....	.....	5,500 00

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	51,189 62
Renewals of rails	9,452 19
Renewals of ties	14,337 42
Repairs and renewals of bridges and culverts	
Repairs and renewals of fences, road crossings, signs, and cattle guards	8,560 48
Repairs and renewals of buildings and fixtures	3,230 50
Repairs and renewals of telegraph	11,100 50
Stationery and printing	457 39
	152 10
Total	98,480 20
Maintenance of equipment:	
Superintendence	4,685 77
Repairs and renewals of locomotives	62,060 69
Repairs and renewals of passenger cars	17,795 59
Repairs and renewals of freight cars	96,065 90
Repairs and renewals of work cars	745 21
Stationery and printing	79 87
Total	181,433 03
Conducting transportation:	
Superintendence	24,650 72
Engine and roundhouse men	85,979 78
Fuel for locomotives	93,884 75
Water supply for locomotives	5,371 87
Oil, tallow and waste for locomotives	3,191 79
Other supplies for locomotives	2,099 78
Train service	66,976 26
Train supplies and expenses	27,006 82
Switchmen, flagmen and watchmen	25,163 03
Telegraph expenses	12,264 23
Station service	26,325 17
Car mileage—balance	3,719 63
Hire of equipment—balance	5,915 80
Loss and damage	19,982 91
Injuries to persons	15,328 08
Clearing wrecks	2,606 84
Advertising	2,005 00
Outside agencies	12,296 06
Commissions	921 42
Rents for tracks, yards, and terminals	15,704 06
Rents of buildings and other property	1,255 96
Stationery and printing	8 293 78
Other expenses	294 41
Total	461,238 05
General expenses:	
Salaries of general officers	11,990 29
Salaries of clerks and attendants	9,701 79
General office expenses and supplies	2,118 48
Law expenses	8,752 82
Stationery and Printing	2,036 48
Other expenses In't included	14,698 59
Total	49,298 40

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Recapitulation of expenses:	
Maintenance of way and structure.....	98,480 20
Maintenance of equipment.....	181,483 08
Conducting transportation.....	461,238 05
General expenses.....	49,298 40
Grand total.....	790,449 68
Percentage of expenses to earnings—entire line..... 53.29%	
Operating expenses—State of Alabama: 21.84%	
Maintenance of way and structures.....	21,508 08
Maintenance of equipment.....	38,624 98
Conducting transportation.....	100,784 40
General expenses.....	10,766 75
Total.....	172,634 21
Percentage of expenses to earnings—Alabama, 53.29%	

RENTALS PAID.

Rents paid for Lease of Tracks, Yards and Terminals.

Designation of property.	Situation of Property Leased.	Name of Company using prop'y leased.	Item	Total.
Tracks:	Nashville, Tenn....	Nash. Chatt. & St.L. R'y	249 97	
	Decatur, Ala.....	Memp. & Ch'pn R.R.	13,054 09	
Total Terminals:	Nashville, Tenn....	Nash. Chatt. & St.L. R'y	2,400 00	13,304 06
Total				2,400 00
Grand total rents—B.....				15,704 06

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		June 30, 1897.		Year ending June 30, '97	
		ASSETS.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
3,907,171 11	Cost of road.....	\$3,907,771 11			
190,844 23	Cost of equipment.....	190,844 23			
25,770 00	Stocks owned.....	25,770 00			
5,500 00	Bonds owned.....	5,540 00			
13,000 00	Other permanent investment.....	16,000 00	3,000 00		
2,100 28	Lands owned.....	2,100 28			
5,155 29	Cash and current assets.....	8,861 88			1,233 91
723,590 65	Sinking fund.....	788,509 47	64,918 82		
4,873,131 56	Grand Total.....	\$4,939,756 47	66,624 91		
LIABILITIES.					
2,337,582 33	Capital stock.....	\$2,352,023 33	14,450 00		
2,100,000 00	Funded debt.....	2,100,000 00			
21,924 18	Current liabilities.....	29,181 59	7,257 41		
413,625 05	Profit and loss.....	488,642 55	44,917 50		
4,873,131 56	Grand Total.....	\$4,939,756 47	66,624 91		

IMPORTANT CHANGES DURING YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation.
2. Decrease in mileage by line abandoned, or line straightened.
3. All other important physical changes.
4. All leases taken or surrendered.
5. All consolidations or reorganizations effected.
6. All new stocks issued.
7. All new bonds issued.
8. All other important financial changes.
6. 578 shares at \$25 per share.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies.
2. Mails.
3. Sleeping, Parlor or Dining Car Companies.
4. Freight or Transportation Companies or Lines.
5. Other Railroad Companies.
5. Steamboat or Steamship Companies.
7. Telegraph Companies.
8. Telephone Companies.
9. Other Contracts.

1. Adams and Southern Express companies pays this company 40 per cent. of gross earnings.

2. United States Government, Compensation is based on weight of mail matter carried. Payments are made quarterly.

3. Pullman Palace Car Company, who maintain their own cars, this company paying 3 cents per mile.

7. Western Union Telegraph Company. Maintains a special wire for the transmission of the business of the Railroad Company between stations on its railroad and further transmits over its lines free of charge, all messages pertaining strictly to the business of the railroad company, in consideration of which service the railroad company transports free of charge, the officials and employees of the telegraph company when traveling upon the business of said company, and also carries free of charge, all construction material for use in the erection of new telegraph lines, or the maintenance of existing lines.

SECURITY FOR FUNDED DEBT.

Class of bond or obligation.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	miles.	
First mortgage.....	Nashville, Tenn.	Decatur, Ala.	119.44	17,611 5

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	4	1,252	1,625 57	1.30
General office clerks.....	5	1,565	407 59	.26
Station agents.....	4	1,252	1,787 40	1.43
Other station men.....	1	313	324 00	1.03
Enginemen.....	2	2,504	9,355 70	3.74
Firemen.....	8	2,504	5,037 96	2.01
Conductors.....	5	1,565	5,048 47	3.22
Other trainmen.....	16	5,008	9,456 55	1.89
Carpenters.....	5	1,565	3,002 80	1.92
Section foremen.....	4	1,252	1,728 00	1.38
Other trackmen.....	19	5,947	4,889 04	.82
Telegraph operators and dispatchers.....	2	626	1,028 00	1.64
All other employees and laborers.....	7	2,191	1,258 92	.57
Total (Including "General Officers")—Ala..	88	27,544	44,947 80	1.63
Less "General Officers".....	4	1,252	1,625 57	1.30
Total (Excluding "General Officers")—Ala..	84	26,292	43,322 23	1.65
Distribution of above:				
General administration.....	9	2,817	2,033 16	.72
Maintenance of way of structures.....	34	10,642	10,846 16	1.02
Conducting transportation.....	45	14,083	32,068 48	2.28
Total (including "General Officers,")—Ala..	88	27,544	44,947 80	1.63
"Less General Officers,").....	4	1,252	1,625 57	1.30
Total (Excluding "General Officers"—Ala..	84	26,292	43,322 23	1.65
Total (Including "General Officers,") Entire Line.....	592	185,296	305,569 20	1.65

PASSENGER, FREIGHT AND TRAIN MILEAGE.

(STATE OF ALABAMA.)

ITEM.	Ton'age, No. Passengers, No. Trains, mileage, Fo. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills.
Passenger traffic:				
No. of passengers carried earning revenue	53,182			
No. of passengers carried one mile	2,486,665			
No. of passengers carried one mile per mile of road	94,726			
Average distance carried	46.3			
Total passenger revenue		54,440	57	
Average amt. rec'd from each passenger		1	02	4
Average receipts per passenger per mile			2	207
Total passenger earnings		68,292	66	
Passenger earnings per mile of road		2,622	62	
Passenger earnings per train mile		1	06	900
Freight traffic:				
No. tons carried of freight earning revenue	385,442			
No. of tons carried one mile	35,153,004			
No. of tons carried one mile per mile of road	1,349,962			
Average distance haul of one ton	90.1			
Total freight revenue		254,733	37	
Average amount received for each ton of freight			66	1
Average receipts per ton per mile				725
Total freight earnings		254,733	37	
Freight earnings per mile of road		9,782	38	
Freight earnings per train mile		1	64	444
Passenger and freight:				
Passenger and freight revenue		309,173	94	
Passenger and freight revenue per mile of road		11,873	04	
Passenger and freight earnings		323,028	34	
Passenger and freight earnings per mile of road		12,405	01	
Gross earnings from operation		323,946	52	
Gross earnings from operation per mile of road		12,440	34	
Gross earnings from operation per train mile			1	48 062
Operating expenses		172,634	21	
Operating expenses per mile of road		6,629	58	
Operating expenses per train mile			78	904
Income from operation		151,312	31	
Income from operation per mile of road		5,810	76	
Train mileage:				
Miles run by passenger trains	63,885			
Miles run by freight trains	154,906			
Total mileage trains earning revenue	218,791			
Miles run by switching trains	56,437			
Miles run by construction and other trains	2,940			
Grand total train mileage	278,168			

PASSENGER, FREIGHT AND TRAIN MILEAGE.—Continued.
(STATE OF ALABAMA.)

ITEM.	Ton'age, No. Passengers, No. Trains, mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills.
Mileage of loaded freight cars—North.....	939,722			
Mileage of loaded freight cars—South.....	1,561,831			
Mileage of empty freight cars—North.....	905,280			
Mileage of empty freight cars—South.....	274,092			
Average number of freight cars in train....	23.78			
Average number of loaded cars in train....	18.15			
Average number of empty cars in train....	7.61			
Average number of tons of freight in train..	228.91			
Average number of tons of freight in each loaded car	14.05			

PASSENGER, FREIGHT AND TRAIN MILEAGE.
(ENTIRE LINE.)

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts	Mills
Passenger Traffic—				
Number passengers carried earning revenue	248,420			
Number of passengers carried one mile	11,294,257			
Number of passengers carried one mile per mile of road	94,726			
Average distance carried	46.3			
Total passenger revenue		249,270	01	
Average amt received from each passenger		1	02	4
Average receipts per passenger per mile			2	207
Total passenger earnings		312,696	73	
Passenger earnings per mile of road		2,622	62	
Passenger earnings per train mile		1	06	900
Freight Traffic—				
Number of tons carried of freight earning revenue	1,764,848			
Number of tons carried one mile	160,956,980			
Number of tons carried one mile per mile of road	1,349,962			
Average distance haul of one ton	90.1			
Total freight revenue		1,166,361	61	
Average amount rec'd for each ton of freight			66	1
Average receipts per ton mile				725
Total freight earnings		1,166,361	61	
Freight earnings per mile of road		9,782	38	
Freight earning per train mile		1	64	444
Passenger and Freight—				
Passenger and freight revenue		1,415,631	62	
Pass'ger and freight revenue per mile of road		11,873	04	
Passenger and freight earnings		1,479,058	74	
Pass'ger and freight earnings per mile of road		12,405	01	
Gross earnings from operation		1,483,271	61	
Gross earn'gs from operation per mile of road		12,440	34	
Gross earnings from operation per train mile		1	45	062
Operating expenses		790,449	68	
Operating expenses per mile of road		6,629	56	
Operating expenses per train mile			78	904
Income from operation		692,821	93	
Income from operation per mile of road		5,810	76	
Train Mileage—				
Miles run by passenger trains	292,514			
Miles run by freight trains	709,276			
Total mileage trains earning revenue	1,001,790			
Miles run by switching trains	258,410			
Miles run by construction and other trains	13,464			
Gaand total train mileage	1,273,664			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.

ENTIRE LINE.

ITEM.	Tonnage, No. Passengers, No. Trains, Mileage, No. Cars.	Revenue and Rates.
		Doll. Cts. Mills.
Train Mileage—		
Mileage of loaded freight cars—North.....	4,302,756	
Mileage of loaded freight cars—South.....	7,151,242	
Mileage of empty freight cars—North.....	4,145,054	
Mileage of empty freight cars—S. 48,918,035	1,254,999	
Average number of freight cars in train.....	23.76	
Average number of loaded cars in train.....	16.15	
Average number of empty cars in train.....	7.61	
Average number of tons of freight in train..	228.91	
Average number of tons of freight in each loaded car.....	14.05	

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. Whole tons.	Freight re- ceived from connecting roads and other car- riers. Whole tons.	Total. Freight Tonnage.	
			Whole Tons.	Per Cent.
Products of Agriculture—				
Grain.....	11,757	4,284	16,041	26.45
Flour and Meal.....	7,038	3,186	10,224	16.86
Hay and Hemp.....	841	290	631	1.04
Tobacco.....	230	27	257	.42
Cotton.....	1,856	16	1,872	3.06
Fruit and Vegetables.....	1,343	48	1,391	2.29
Products of Animals—				
Live Stock.....	4,112	286	4,398	7.25
Dressed Meats.....	331	704	1,085	1.71
Other P'ckg-house Pro'cts }				
Products of Mines—				
Anthracite coal. } and Coke.	70	89	159	.26
Bituminous coal. }				
Ores.....	4		4	.01
Stone, Sand & other like ar- } ticles, building rock and } furnice rock..... }	84	24	58	.10
Products of forest—				
Lumber.....	4,301	180	4,481	7.31
Logs, Timber, Tanbark, Wood	1,640	67	1,707	2.81
Staves, Head'g, Hoopoles, etc	1,326	88	1,364	2.25
Manufactures—				
Petroleum and other oils....	198	8	201	.33
Sugar and Molasses.....	895	85	480	.71
Naval Stores.....	21	1	22	.04
Iron, Pig and Bloom.....	104		104	.17
Iron and Steel Rails and Nails	459	138	597	.96
Other castings and machinery	33	27	60	.10
Cotton Ties and Bagging....	16	21	37	.06
Cement, Brick and Lime....	476	151	627	1.03
Agricultural Implements....	94	14	108	.18
Fertilizers.....	1,088	905	1,973	3.25
Wines, liquors, and beers...	275	559	834	1.38
Household goods and furni're	103	13	116	.19
Salt.....	107	7	114	.19
Coffee.....	96	5	101	.17
Miscellaneous—				
Other commodities.....	6,793	1,953	11,746	19.37
Total Tonnage—Alabama, Esti- mate 21.84%.....	47,621	13,021	60,642	100.00
Total tonnage (Entire Line.)...	218,043	59,619	277,662	100.00

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Line Operated (All Tracks.)

LINE IN USE.	Line represented by capital stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track.....	119.24	.....	.....	119.24	.....	.....	119.24
Miles of yard track and sidings.....	22.98	.....	.....	22.98	0.88	.....	22.98
Total mileage operated (all tracks)...	142.22	.....	.....	142.22	0.88	.....	142.22

B.—Mileage operated by States and Territories (Single track)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Total mileage operated.	Rails.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Alabama.....	93.20	.....	.....	.....	93.20	.....	93.20
Tennessee.....	26.04	.....	.....	.....	26.04	.....	26.04
Total mileage operated (single track)	119.24	.....	.....	.....	119.24	.....	119.24

EXPLANATORY REMARKS.—Miles of siding in Alabama 3.08.

MILEAGE.

A—Mileage of road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	New line constructed during year.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Mileage of single track.....	26.04	.....	.....	.....	26.04	.....	26.04
Miles of yard track and sidings.....	3.08	.....	.....	.....	3.08	.....	3.08
Total mileage operated (all tracks)	29.12	.....	.....	.....	29.12	.....	29.12

B.—Miles of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under lease.	New line constructed during year.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.....	26.04	.....	.....	.....	26.04	.....	26.04
Total mileage operated (single track)	26.04	.....	.....	.....	26.04	.....	26.04

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

NEW RAILS LAID DURING YEAR—Steel, tons, 503.53; weight per yard, 70; Average price per ton at distributing point 29.50 cents.

NEW TIES LAID DURING YEAR.—Kind. Oak, Number, 50,378; Average Price at Distributing point, 26.60 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES.—21.84%

Locomotives.	Coal—Tons.		Wood—Cords.		Total fuel consumed —tons	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.....	2,369.73	.....	46.06	2,392.76	63,885	74.0
Freight.....	9,570.32	.....	151.04	9,645.84	154,906	124.5
Switching.....	1,710.85	.....	17.18	1,719.44	56,437	60.2
Construction.....	65.79	.....	1.73	66.65	2,940	45.3
Total.....	13,716.69	.....	216.01	13,824.69	278,168	99.40
Average cost at distributing point.....	1.53	.....	1.88	1.53	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.						OTHERS.					
	Trainmen.		Switchmen, flagmen and watchmen.		Other Employees.		PASSENGERS.		Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....												
Falling from trains and engines.....												
Collisions.....	1											
Other train accidents.....												
At stations.....												
Other causes.....												
Total.....	1										1	
KIND OF ACCIDENT.												
Collisions.....									1		1	
Derailments.....												
At stations.....									2			2
Total.....									1	2	1	2

EXPLANATORY REMARKS.—Other causes.—2 men stealing rides injured by jumping or falling from train,

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Gauge of track, 4 feet 9 inches; Miles, 119.24.

TELEGRAPH.

B.—Owned by another company, but located on property of road making this report:

Miles of line, 121; miles of wire, 1,425; owned and operated by the Western Union Telegraph Company.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, M. H. Smith, President, and Charles Haden, Assistant Comptroller, of the

ST. LOUIS & NASHVILLE RAILROAD COMPANY,
(LESSEE OF THE NASHVILLE & DECATUR RAILROAD COMPANY.)

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same, to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

M. H. SMITH,
President,
CHAS. HAYDON,
Asst. Comptroller.

Subscribed and sworn to before me }
this 25th day of September, 1897. }
G. W. B. OLMSTEAD,
Notary Public. }

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	M. H. Smith	Louisville, Ky.
First Vice-President.....	A. M. Quarrier	" "
Secretary.....	J. H. Ellis	" "
Treasurer	W. W. Thompson	" "
Comptroller.....	C. Quarrier	" "
General Manager.....	J. G. Metcalfe	" "
Traffic Manager.....	Y. van den Berg.....	" "
General Freight Agent....	C. B. Compton.....	" "
General Passenger Agent..	C. P. Atmore.....	" "

PROPERTY OPERATED.

1. Railroad line represented by capital stock: a. Main line. b. Branches and spurs.
3. Line operated under lease for specified sum.

NAME.	Terminals.		Miles of Line for each road Named.	Miles of Line for each class of Bonds Named.
	From	To		
1a. Nashville, Florence & Sheffield R'y	near Columbia, Tenn	Sheffield, Ala..	82.13	82.13
1b. Westpoint B'ch	Iron City, Tenn	Pinkney, Tenn.	11.78	.....
1b. Napier Branch..	Summert'n "	Napier, Tenn...	10.92	22.70
3. Sheffield & Tus-cumbia R. R.....	Sheffield, Ala...	Tuscumbia, Ala.	2.63	2.63
Total .....	.....	.....	.....	107.46

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock. (a.) Main line, (b.) Branches and spurs.
3. Line operated under lease for specified sum.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. Nashville, Florence & Sheffield R'y.	State Line, Tenn—Ala	Sheffield, Ala....	.....	19.96
3. Sheffield & Tuscumbia R. R.	Sheffield,	Tuscumbia, Ala.	.....	2.63
Total .....	.....	.....	.....	22.58

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock: Common						
Tenn. & Ala. R. R.		\$ 100 00		\$ 780 00		
N. & F. R. R.		25 00		10,350 18		
N. F. & S. Ry.	20,000	100 00	2,000,000 00	881,275 00		
Total	20,000		\$ 2,000,000 00	\$ 872,385 18		

FUNDED DEBT.

Mortgage Bonds, Miscellaneous obligations and Income Bonds.

Class of Bond or Obligation.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on, amount issued.	INTEREST.			
	Date of issue.	When Due.					Rate.	When Payable.	Amount accru'd dur- ing year.	Amount paid during year.
1st Mortgage	Aug. 1887	Aug. 1937	\$2,500,000 00	\$2,086,000 00	\$2,086,000 00	Unknown.	5%	Feb. & Aug.	\$ 104,800 00	\$ 104,800 00
Total Mortgage Bonds .....			.....	.....	.....	.....	.....	.....	.....	.....
Income Bonds .....			.....	.....	.....	.....	.....	.....	.....	.....
Grand Total			\$2,500,000 00	\$2,086,000 00	\$2,086,000 00	\$ 104,800 00	\$ 104,800 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage Bonds.....	\$ 2,086,000 00	\$ 2,086,000 00	\$ 104,800 00	\$ 104,800 00
Miscellaneous Obligations.....				
Income Bonds.....				
Equipment Trust Obligations.....				
Total.....	\$ 2,086,000 00	\$ 2,086,000 00	\$ 104,800 00	\$ 104,800 00
CURRENT ASSETS AND LIABILITIES.				
Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1897.			
Cash.....	Loans and Bills Payable..... \$ 746,314 62			
Due from agents.....	Audited Vouchers and Accounts.....			
Due from solvent companies and individuals.....	Wages and Salaries.....			
Net traffic balances due from other companies.....	Matured interest coupons unpaid.....			
Special deposit to meet interest coupons.....	Miscellaneous, Due L. & N. R. Co..... 84,094 14			
Gen'l mt'g bonds dep'd to meet cou'ns on gen bnd's.....	Interest accrued but not due June 30, 1897..... 43,986 66			
Total—cash and current assets.....	Total—current liabilities..... \$ 874,075 42			
Balance—current liabilities.....	Balance—cash assets.....			
Total.....	Total.....			

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per mile of Line.		Remarks.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock.....	\$ 872,385 18 \$	872,385 18	.....	104.83	\$ 8,321 00	.....
Bonds.....	2,096,000 00	2,096,000 00	.....	104.83	19,984 00	.....
Equipment Trust Obligation.....						
Total.....	\$ 2,968,385 18 \$	2,968,385 18	.....	104.83	\$ 28,315 00	.....

B.—For mileage operated by Road making this Report (trackage rights excluded). The operations of which are included in the income account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Nashville, Florence & Sheffield Railway.....	\$ 872,385 18 \$	2,096,000 00 \$	2,968,385 18	104.83	\$ 28,315 00
Total carried forward.....	\$ 872,385 18 \$	2,096,000 00 \$	2,968,385 18	104.83	\$ 28,315 00

NASHVILLE, FLORENCE & SHEFFIELD RAILROAD CO

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.			Total Cost to June 30, 1896.	Total Cost to June 30, 1897.	Cost per mile.
	Not included in operating Expenses.		Charged to some account as permanent improvements			
	Included in Operating Ex- penses.	Charged to in- come account				
Construction—						
Right of way.....	3 65					
Other real estate.....	1 50					
Buildings, Furniture and Fixtures	67 85					
Sidings and yard extensions.....	1,480 95					
Total construction	1,554 05					
Equipment:						
Freight cars.....						
Principal Car Trust &c.						
Total equipment.....						
Grand total cost construction, equip- ment, &c.....					2,812,999 49	26,833 91
Total cost construction, equipment, etc.—State of Alabama.....				Estimated	555,881 52	26,833 91

INCOME ACCOUNT.

Gross earnings from operation	249,813 96	
Less operating expenses	274,716 48	
Income from operation		75,097 53
Dividends on stocks owned		
Miscellaneous income—less expenses		
Income from other sources		
Total income		75,079 53
Interest on funded debt accrued	104,800 00	
Interest on interest-bearing current liabilities, not otherwise provided for	47,551 72	
Taxes	6,875 95	
Permanent improvements, equipment paid for		
Other deductions		
Total deductions from income		159,191 67
Deficit		84,094 14
Deficit from operations of year ending June 30, '97		84,094 14
Deficit on June 30, 1896		988,794 45
Additions for year		1,022,888 59
Deductions for year transferred to profit and loss		
Deficit on June 30, 1897		1,022,888 59

NASHVILLE, FLORENCE & SHEFFIELD RAILWAY CO

EARNINGS FROM OPERATION—STATE OF ALABAMA

ITEM.	Total Receipts.	Deductions, Account of Repaym'ts, etc.	Ea
Passenger:			
Passenger revenue.....	27,738 71		
Less payments:			
Tickets redeemed.....			
Other repayments.....		59 83	
Total deductions.....			
Total passenger revenue.....			
Mail.....			
Express.....			
Extra baggage and storage.....			
Other items.....			
Total passenger earnings.....			
Freight:			
Freight revenue.....	208,920 21		
Other repayments.....		5,459 88	
Total deductions.....			
Total freight revenue.....			2
Total freight earnings.....			2
Total passenger and freight earnings.....			2
Other earnings from operation:			
Telegraph companies.....			
Rents not otherwise provided for.....			
Other sources.....			
Total other earnings.....			
Total gross earnings from operation—Alabama 23%.....			
Total gross earnings from operation—			
Entire line.....			2

REPORTS OF RAILROADS.
OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway.....	26,129 55
Renewals of ties.....	10,523 85
Repairs and renewals of bridges and culverts.....	8,181 19
Repairs and renewals of fences, road crossings, signs and cattle guards.....	570 43
Repairs and renewals of buildings and fixtures.....	2,772 76
Repairs and renewals of telegraph.....	39 40
Stationery and printing.....	43 80
Other expenses.....	1,486 10
Total.....	49,697 08
Maintenance of equipment—	
Superintendence.....	629 10
Repairs and renewals of locomotives.....	10,856 68
Repairs and renewals of passenger cars.....	2,346 12
Repairs and renewals of freight cars.....	9,330 68
Repairs and renewals of work cars.....	121 75
Stationery and printing.....	6 07
Total.....	23,289 75
Conducting transportation—	
Superintendence.....	4,475 06
Engine and roundhouse men.....	13,999 31
Fuel for locomotives.....	18,401 88
Water supply for locomotives.....	1,675 00
Oil, tallow, and waste for locomotives.....	481 74
Other supplies for locomotives.....	470 25
Train service.....	12,626 90
Train supplies and expenses.....	2,642 00
Switchmen, flagmen, and watchmen.....	2,480 71
Telegraph expenses.....	2,644 64
Station service.....	6,938 52
Station supplies.....	707 75
Hire of equipment.....	7,059 00
Loss and damage.....	8,563 47
Injuries to persons.....	2,690 81
Clearing wrecks.....	726 70
Advertising.....	55 57
Outside agencies.....	1,634 34
Rents for tracks, yards and terminals.....	8,807 44
Rents for other buildings.....	624 64
Stationery and printing.....	1,646 89
Total.....	94,802 62

NASHVILLE FLORENCE & SHEFFIELD RAILWAY C

OPERATING EXPENSES.

ITEM.

General expenses—

Salaries of general officers.....	
Salaries of clerks and attendants.....	
General office expenses and supplies.....	
Law expenses.....	
Stationery and printing (general offices).....	
Other expenses.....	

Total.....

Recapitulation of expenses—

Maintenance of way and structures	
Maintenance of equipment.....	
Conducting transportation.....	
General expenses.....	

Grand total.....

Percentage of expenses to earnings—entire line.....69.93%

Operating expenses—State of Alabama.

Maintenance of way and structures.....

Maintenance of equipment.....

Conducting transportation.....

General expenses.....

Total.....

Percentage of expenses to earnings—Alabama.....69.93%

RENTALS RECEIVED.

Rents Received for Lease of Tracks, Yards, and Termi

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.
Tracks:	Florence, Ala.....	Memp. & Charleston R. R.	8,565
Total			
Terminals:	Sheffield, Ala.....	Norfolk & Ala Ry Co	242
Total			
Grand total rents B.:			

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		ASSETS.	June 30, 1897.		Year ending June 30, 1897.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
2,589,599 49	2,589,599 49	Cost of road.....		2,589,599 49		
223,400 00	223,400 00	Cost of equipment.....		223,400 00		
6,572 52	6,572 52	Sundries.....		6,572 52		
938,794 45	1,022,888 59	Profit and loss.....		1,022,888 59	84,094 14	
3,758,368 46	3,842,480 60	Grand Total.....		3,842,480 60	84,094 14	
June 30, 1896.		LIABILITIES.	June 30, 1897.		Year ending June 30, 1897.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
872,385 18	872,385 18	Capital Stock.....		872,385 18		
2,096,000 00	2,096,000 00	Funded Debt.....		2,096,000 00		
789,981 28	874,075 42	Current Liabilities.....		874,075 42	84,094 14	
3,758,368 46	3,842,480 60	Grand Total.....		3,842,480 60	84,094 14	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 7. Telegraph Companies.
- Adams and Southern Express Companies, pay this company 40 per cent. of gross earnings.
- United States Government; compensation is based on weight of mail matter carried. Payments are made quarterly.
- Pullman Palace Car Company, who maintains their own cars, this company paying 3 cents per mile.
- Western Union Telegraph Company, maintains a special wire for the transaction of the business of the railroad company between stations on its railroad, and further transmits over its lines, free of charge, all messages pertaining strictly to the business of the railroad company, in consideration of which service the railroad company transports, free of charge, the officials and employees of the telegraph company when traveling upon the business of said company and also carries, free of charge, all construction material for use in the erection of new telegraph lines, or the maintenance of existing lines.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities Mortgaged.
	From	To	Miles.				
1st Mortgage bonds, 1879...	(Near) Columbia, Tenn.	Sheffield, Ala.	82.18	19,984 28	all.	None.	None.
.....	Iron City, Tenn.	Pinkney, Tenn.	11.78				
.....	Sum'town, Tenn.	Naper, Tenn.	10.92				

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	2	626	289 28	43
General office clerks.....	5	1,565	205 68	13
Station agents.....	4	1,252	2,008 80	1 00
Other station men.....	2	626	626 40	1 00
Enginemen.....	1	313	1,133 06	3 62
Firemen.....	1	313	668 56	2 12
Conductors.....	1	313	901 44	2 88
Other trainmen.....	3	939	1,643 25	1 75
Carpenters.....	2	626	1,405 42	1 67
Other shopmen.....	7	2,191	8,630 72	1 66
Section foremen.....	2	626	864 00	1 38
Other trackmen.....	12	3,756	3,042 38	81
Switchmen, flagmen and watchmen.....	3	939	2,182 32	2 32
Telegraph operators and dispatchers.....	1	313	648 00	2 07
All other employees and laborers.....	4	1,252	1,626 30	1 30
Total (including "General Officers")—Ala....	50	15,650	20,490 57	1 31
Less general officers.....	2	626	269 28	43
Total (excluding "General Officers")—Ala....	48	15,024	20,221 31	1 35
Distribution of above:				
General administration.....	7	2,191	474 94	22
Maintenance of way and structures.....	17	5,321	5,138 08	96
Maintenance of equipment.....	7	2,191	3,630 72	1 66
Conducting transportation.....	19	5,947	11,246 88	1 89
Total (including "General Officers") Ala....	50	15,650	20,490 57	1 31
Less general officers.....	2	626	269 28	43
Total (excluding "General Officers") Alabama	48	15,024	20,221 31	1 35
Total (including "General Officers")—entire line.....	196	61,848	79,209 36	1 29

NASHVILLE, FLORENCE & SHEFFIED RAILWAY
PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STA

ITEM	Tonnage, No. Passengers No. Trains, Mileage, No. Cars.	Re Dol
Passenger Traffic—		
No. of passengers carried earning revenue.....	9,751	
No. of passengers carried one mile.....	223,897	
No. of passengers carried one mile per mile of road	9,908	
Average distance carried.....	22.9	
Total passenger revenue.....		
Average amount rece'd from each passenger		
Average receipts per passenger per mile....		
Total passenger earnings.....		
Passenger earnings per mile of road.....		
Passenger earnings per train mile.....		
Freight Traffic—		
No. of tons carried of freight earning revenue.....	102,846	
No. of tons carried one mile.....	185,154	
No. of tons carried one mile per mile of road.....	184,462	
Average distance haul of one ton.....	40.5	
Total freight revenue.....		76
Average amounts rec'd for each ton of freight		
Average receipts per ton per mile.....		
Total freight earnings.....		40
Freight earnings per mile of road.....		
Freight earnings per train mile.....		
Passenger and Freight—		
Passenger and freight revenue.....		58
Passenger & freight revenue per mile of road.....		
Passenger and freight earnings.....		58
Passenger & freight earnings per mile of road.....		
Gross earnings from operation.....		57
Gross earnings from operation per mile road.....		2
Gross earnings from operation per train mile.....		
Operating expenses.....		40
Operating expenses per mile road.....		1
Operating expenses per train mile.....		
Income from operation.....		17
Income from operation per mile of road.....		
Train Mileage—		
Miles run by passenger trains.....	12,836	
Miles run by freight trains.....	27,901	
Miles run by mixed trains.....		
Total mileage trains earning revenue.....	40,737	
Miles run by switching trains.....	10,717	
Miles run by construction and other trains..	1,281	
Grand total train mileage.....	52,735	

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

(Continued.)

ITEM.	Ton'age, No. Passengers, No trains, Mileage No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Train Mileage—				
Mileage of loaded freight cars—north.	94,874			
Mileage of loaded freight cars—south.	140,594			
Mileage of empty freight cars—north.	95,305			
Mileage of empty freight cars—south.	45,713			
Average number of freight cars in train....	13.49			
Average number of loaded cars in train....	8.44			
Average number of empty cars in train....	5.05			
Average number of tons of freight in train..	149.22			
Average number of tons of freight in each loaded car.....	17.68			

PASSENGER A

Passenger Traffic:

Number passenger
 Number of passenger
 Number passenger
 mile of road
 Average distance
 Total passenger
 Average amount
 Average receipt
 Total passenger
 Passenger earnings
 Passenger earnings

Freight Traffic:

No. of tons car
 No. of tons car
 No. of tons car
 Average distance
 Total freight
 Average amount
 Average receipt
 Total freight
 Freight earnings
 Freight earnings

Passenger and Freight

Passenger and freight
 Passenger & freight
 Passenger and freight
 Passenger & freight
 Gross earnings
 Gross earnings
 Gross earnings
 Operating expense
 Operating expense
 Operating expense
 Income from operations
 Income from operations

Train mileage:

Miles run by passenger
 Miles run by freight
 Miles run by other

Total mileage

Miles run by passenger
 Miles run by freight

Grand total

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Milage of loaded freight cars—north.....	412,495			
Milage of loaded freight cars—south.....	611,278			
Milage of empty freight cars—north.....	414,859			
Milage of empty freight cars—south.....	198,754			
Average number of freight cars in train....	18.49			
Average number of loaded cars in train.....	8.44			
Average number of empty cars in train....	5.05			
Average number of tons of freight in train.	149.22			
Average number of tons of freight in each loaded car.....	17.68			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. Whole tons.	Freight re- ceived from connecting roads and other car- riers. Whole tons.	Tons Freight Tonnage	
			Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	891		891	1.01
Flour and meal	158		158	18
Hay and hemp	28		28	03
Cotton	225	9	234	27
Fruit and vegetables	966		966	1.10
Products of animals—				
Live stock	570		570	65
Dressed meats				
Other packing-house pro- ducts	2		2	
Products of Mines—				
Anthracite coal } coal and				
Bituminous coal } coke ...	423	885	1,308	1.
Ores	38,484		38,484	48.
Stone, sand, &c. }				
Build'g and furnace rock }	693	97	790	90
Products of Forest—				
Lumber	4,311	64	4,375	4.96
Logs, timber, tanbark, wood	11,244	59	11,303	12.81
Staves, heading, hoop- poles, &c.	1,123		1,123	1.27
Manufactures—				
Petroleum and other oils ..	62		62	07
Sugar and molasses	1		1	
Naval stores	5		5	01
Iron, pig and bloom	10,255		10,255	11.62
Iron and steel rails, nails ..	47	20	67	08
Other castings and ma- chinery	13	1	14	02
Cotton ties and bagging ..	1		1	
Cement, brick and lime ..	22		22	03
Agricultural implements ..	122		122	14
Fertilizers	16,077		16,077	18.22
Wines, liquors and beers ..	2		2	
Househ'd g'ds and furnit're	10		10	01
Salt	12		12	01
Coffee				
Miscellaneous—Other com- modities not mentio'd above	1,325	7	1,332	1.51
Total tonnage—Alabama: estimate, 23%	87,072	1,142	88,214	100.00
Total tonnage—entire line...	378,572	4,965	383,537	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger						
Freight						
Switching						
Total locomotives in service						
Less locomotives leased						
Total locomotives owned						
Cars—Owned and Leased:						
1st class cars						
2nd class cars						
Combination cars						
Baggage, express, and postal cars						
Total						
In freight service—						
Box cars						
Flat cars						
Stock cars						
Coal cars						
Total						
Total cars in service						
Total cars owned						

MILEAGE.

A.—Mileage of Road Operated.

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	82.13	22.70	2.63	107.46	.....	.....	107.46
Miles of yard tracks and sidings.....	10.25	6.15	.....	16.40	.....	.....	16.40
Total mileage operated (all tracks) ..	92.38	28.85	2.63	123.86	0.11	.....	123.86

B.—Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line Operated under lease.	Total Mileage Operated.	RAILS.	
	Main Line	Branches			Iron.	Steel.

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Line Operated by States and Territories (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Total Mileage operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track	19.95	.....	2.63	22.58	..	.....	22.58
Miles of yard track and sidings	3.89	.....	.....	3.89	0.07	.....	8.99
Total mileage operated (single track) ..	23.94	.....	2.63	23.94	0.07	.....	23.94

B.—Mileage of Line Owned by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under lease.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Alabama.....	19.95	.....	2.63	22.58	.....	22.58
Total mileage owned (single track)	19.95	.....	2.63	22.58	.....	22.58

STATE OF ALABAMA—ENTIRE LINE.

Renewals of Rails and Ties.

New ties laid during year. Kind, Oak; number, 9,738; Average price at distributing point, .2220 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES—23%.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.	344.49	345.70	2.42	12.836	53.80	12,836	53.80
Freight.	1,906.32	1,912.81	12.39	27.901	137.11	27,901	137.11

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Guage of track, 4 feet, 9 inches; 22.58 miles.

TELEGRAPH.

B—Owned by another company, but located on property of road making this report—Entire line: Miles of line, 103; miles of wire, 120; name of owner, Western Union Telegraph Company; name of operating company, Western Union Telegraph Company.

NASHVIL

STATE OF KEN

COUNTY OF JE

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J. W. B.

ANNUAL REPORT

OF THE

NEW ORLEANS AND MOBILE RAILWAY COMPANY.

HISTORY.

1. Name of common carrier making this report?
New Orleans, Mobile & Texas R. R. Co.
2. Date of organization?
November 24, 1866.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Alabama. Act of incorporation approved by legislature of Mississippi, February 7, 1867.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same
This road was built under an act of the Alabama legislature approved November 24, 1866, incorporated the New Orleans, Mobile and Chattanooga R. R. Co.. Act of incorporation was recognized and approved and its provision adopted by legislation of Mississippi by an act approved February 7, 1867, and by legislature of Louisiana by act approved August 19, 1868; February 17, 1869, and February 21, 1870; and by legislature of Tennessee by act approved March 9, 1867.
5. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
It was sold at decretal sale and by declaration of incorporation under Alabama statutes dated April 29, 1880; it was reorganized as the New Orleans, Mobile & Texas Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
M. H. Smith	Louisville, Ky.	Until successors are elected.
H. W. Bruce	" "	
S. R. Knott	" "	
W. W. Thompson	" "	
C. Quarrier	" "	
J. H. Ellis	" "	
J. H. Ringgold	" "	

Total number of stockholders at date of last election? 8.
Date of last meeting of stockholders for election of directors? May 20, 1893.
Give post-office address of general office? Louisville, Ky.
Give post-office address of operating office? Louisville, Ky.
Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. Quarrier, Title, Comptroller, Address, Louisville, Ky.

NEW ORLEANS, MOBILE & TEXAS RAILWAY COMP.

OFFICERS.

TITLE.	NAME.	LOCATION.
President.....	M. H. Smith.....	Louisville, Ky.
Secretary.....	J. H. Ellis.....	"

Owned and operated by the Louisville & Nashville Railroad Co.

PROPERTY OPERATED—STATE OF ALABAMA

1. Railroad line represented by capital stock: (a) Main line, (b) and spurs.
2. Proprietary Companies whose entire capital stock is owned by the company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent on earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named
	From	To	
New Orleans, Mobile & Texas Railroad..	Mobile, Ala.....	State line, Ala. and Miss.....	.....

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (a) Main line, (b) and spurs.

NAME.	TERMINALS.		Miles of line for each road named
	From	To	
New Orleans, Mobile & Texas.....	Mobile, Ala....	New Orleans, La.....	.....

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock: Common.....	40,000	100 00	4,000,000 00	4,000,000 00		
Total	40,000	100 00	4,000,000 00	4,000,000 00		

REMARKS.—The Capitalization of the Louisville & Nashville, Railroad Company represents and covers the cost of the New Orleans, Mobile & Texas Railroad.

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGA- TION.	Time.		Amount of authorized issue.	Amount issued.	Amount Outstand- ing.	Cash real- ized on amount issued.	INTEREST.			
	Date of issue	When due.					Rate.	When Pay- able.	Amount Ac- rued During Year.	Amount Paid During Year.
First mortgage	May 1880	Jan. 1880	5,000,000 00	5,000,000 00	5,000,000 00	Unknown.	6%	Jan. & July	300,000 00	300,000 00
Second "	Oct. 1881	"	1,000,000 00	1,000,000 00	1,000,000 00	"	6%	"	60,000 00	60,000 00
Total			6,000,000 00	6,000,000 00	6,000,000 00	"	"	"	360,000 00	360,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Am't paid during year.
Mortgage Bonds.....	\$ 6,000,000	\$ 6,000,000	380,000	380,000
Equipment trust obligations.....				
Total.....	\$ 6,000,000	\$ 6,000,000	\$ 380,000	\$ 380,000

CURRENT ASSETS AND LIABILITIES.

No books are kept. The Louisville & Nashville Railroad Company operates the road, and receives the net results, if any.

RECAPITULATION.

A.—For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 4,000,000	\$ 4,000,000	.....	140.38	\$ 28,498	
Bonds.....	6,000,000	6,000,000	.....	140.38	42,747	
Total.....	\$ 10,000,000	\$ 10,000,000	.....	140.38	\$ 71,245	

COST OF ROAD EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total cost to June 30, 1898.	Total cost to June 30, 1897.	Cost per mile.
	Not included in Operating Expenses.					
	Included in operating expenses.	Charged to income account as permanent improv'ments	Charged to construction or equipment.			
Construction—				\$		
Other real estate.....	\$ 128 25					
Grading, bridge and culvert masonry.....	24 957 42					
Rails.....	6,260 19					
Buildings, furniture and fixtures.....	1,566 73					
Sidings and yard extensions.....	5,737 22					
Other items.....	28					
Total construction.....	38,650 09					
Equipment—						
Other cars of all classes.....						
Total equipment.....						
Grand total cost construction, equipment, etc.—State of Alabama.....	20.70%				10,544,971 55 \$	75,128
					\$ 2,182,809 11 \$	75,128



EARNINGS FROM OPERATIONS—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue	477,500 09		
Excess fares refunded			
Other repayments		1,318 96	
Total deductions			
Total passenger revenue			476,181 14
Mail			81,448 75
Express			27,378 83
Extra baggage and storage			7,541 57
Other items			1,469 17
Total passenger earnings			594,018 96
Freight:			
Freight revenue	675,980 66		
Overcharge to shippers			
Other repayments		24,782 00	
Total deductions			
Total freight revenue			651,198 66
Total freight earnings			651,198 66
Total passenger and freight earnings			1,245,217 62
Other earnings from operation:			
Telegraph companies			161 37
Rents from tracks, yards and term'l			
Rents not otherwise provided for			6,580 15
Other sources			6,200 05
Total other earnings			12,941 57
Total gross earnings from operation—Alabama	20.70%		280,438 96
Total gross earnings from operation—Entire line			1,258,159 19

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	111,585 08
Renewals of rails.....	24,854 62
Renewals of ties.....	14,894 41
Repairs and renewals of bridges and culverts.....	35,786 08
Repairs and renewals of fences, road crossings, signs and cattle guards.....	12,205 69
Repairs and renewals of buildings and fixtures.....	26,837 93
Repairs and renewals of docks and wharves.....	4,482 70
Repairs and renewals of telegraph.....	126 16
Stationery and printing.....	182 15
Other expenses.....	5,865 75
Total.....	238,621 17
Maintenance of Equipment—	
Superintendence.....	3,817 19
Repairs and renewals of locomotives.....	44,808 00
Repairs and renewals of passenger cars.....	26,741 71
Repairs and renewals of freight cars.....	51,599 46
Repairs and renewals of work cars.....	3,420 19
Repairs and renewals of shop machinery and tools.....	2,973 76
Stationery and printing.....	580 49
Other expenses.....	
Total.....	133,540 80
Conducting Transportation—	
Superintendence.....	20,158 59
Engine and roundhouse men.....	60,822 16
Fuel for locomotives.....	107,460 89
Water supply for locomotives.....	4,146 75
Oil, tallow and waste for locomotives.....	2,635 56
Other supplies for locomotives.....	1,077 70
Train service.....	44,959 94
Train supplies and expenses.....	26,712 25
Switchmen, flagmen and watchmen.....	25,854 28
Telegraph expenses.....	8,248 85
Station service.....	76,953 21
Station supplies.....	11,817 40
Switching charges—balance.....	
Car mileage—balance.....	
Hire of equipment—balance.....	8,042 99
Loss and damage.....	14,592 82
Injuries to persons.....	2,680 39
Clearing wrecks.....	1,588 24
Advertising.....	2,663 77
Outside agencies.....	17,687 80
Commissions.....	2,509 48
Rents for tracks, yards and terminals.....	
Rents for buildings and other property.....	869 20
Stationery and printing.....	9,271 13
Other expenses.....	1,514 74
Total.....	451,548 14

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Express—	
Salaries of general officers	6,803 82
Salaries of clerks and attendants	8,489 18
General office expenses and supplies	2,090 61
Insurance	
Law expenses	10,460 36
Stationery and printing (general offices)	1,794 21
Other expenses	7,718 83
Total	36,857 01
Recapitulation of Expenses—	
Maintenance of way and structures	236,621 17
Maintenance of equipment	133,540 80
Conducting transportation	451 548 14
General expenses	36,857 01
Grand total	858,567 12
Percentage of expenses to earnings—entire, 68.24%.	
Operating expenses—State of Alabama, 20.70%.	
Maintenance of way and structures	48,980 58
Maintenance of equipment	27,642 85
Conducting transportation	93,470 46
General expenses	7,629 40
Total	177,723 39
Percentage of expenses to earnings—Alabama, 68.24%.	

COMPARATIVE GENERAL BALANCE SHEET.

No books are kept, the Louisville & Nashville R. Rd. Co. operates the road and receives the net results, if any.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Pullman Palace Car Company. 7. Telegraph Lines.
1. Adams & Southern Express Companies. Pay this company 40 ¹⁰/₁₀₀ of gross earnings.
2. United States Government. Compensation is based on weight of mail matter carried. Payments are made quarterly.
3. Pullman Palace Car Co., who maintain their own cars, this company paying 3 cents per mile.
7. Western Union Telegraph Company. Maintains a special wire for the transmission of the business of the Railroad free of charge, all messages pertaining strictly to the business of the railroad company in consideration of which service the Railroad company transports free of charge the officials and employees of the telegraph company when traveling upon the business of said company, and also carries free of charge, all construction material for use in the erection of new telegraph lines, or the maintenance of existing lines.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.			Amount of Mortgage per mile of line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities Mortg'd.
	From.	To.	Miles.				
1st Mortgage	Mobile, Ala.	New Orleans, La.	140.36	35,622 68	None.	None.	None.
2d "	"	"	140.36	7,124 54	.....	.....	.....

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total Number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	1	813	662 40	2.12
General office clerks.....	4	1,252	614 79	.42
Station agents.....	5	1,565	3,718 56	2.38
Other station men.....	55	17,215	21,955 93	1.28
Enginemen.....	7	2,191	8,178 48	3.73
Firemen.....	7	2,191	8,990 00	1.82
Conductors.....	4	1,252	4,271 28	3.41
Other trainmen.....	9	2,817	4,656 12	1.65
Machinists.....	42	13,148	31,840 82	2.42
Carpenters.....	102	31,926	55,220 76	1.73
Other shopmen.....	298	93,274	121,761 48	1.31
Section foremen.....	9	2,817	4,860 00	1.73
Other trackmen.....	88	27,544	24,687 00	.90
Switchmen, flagmen, and watchmen.....	19	5,947	12,286 08	2.07
Telegraph operators and dispatchers.....	7	2,191	5,454 00	2.49
All other employees and laborers.....	11	3,443	4,482 30	1.29
Total (including "General Officers")—Ala.....	668	209,084	308,589 49	1.48
Less "General Officers".....	1	813	662 40	2.12
Total (excluding "General Officers")—Ala.....	667	208,771	307,927 09	1.47
Distribution of above:				
General administration.....	5	1,565	1,277 16	.31
Maintenance of way and structures.....	110	34,480	35,419 75	1.03
Maintenance of equipment.....	433	135,529	203,743 44	1.50
Conducting transportation.....	120	37,560	68,149 11	1.81
Total (including "General Officers")—Ala.....	668	209,084	308,589 49	1.48
Less "General Officers".....	1	813	662 40	2.12
Total (excluding "General Officers")—Ala.....	667	208,771	307,927 09	1.47
Total (Including "Genl Officers") Entire Line.....	1248	390,624	600,835 39	1.54

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALABAMA.

ITEM.	Ton'age. No Passengers. No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Passenger traffic:				
Number passengers carried earning revenue	91,780			
Number passengers carried one mile	5,839,181			
Number passengers carried one mile per mile of road	200,934			
Average distance carried	63.7			
Total passenger revenue		98,569	49	
Average amount rec'd from each passenger		1	07	5
Average receipts per passenger per mile		1		688
Total passenger earnings		122,961	62	
Passenger earnings per mile of road		4,231	31	
Passenger earnings per train mile		1	34	191
Freight Traffic—				
Number of tons carried of freight earning revenue	158,270			
Number of tons carried one mile	16,231,151			
No. of tons carried one mile per mile of road	558,539			
Average distance haul of one ton	105.9			
Total freight revenue		134,798	12	
Average amount rec'd for each ton of freight			88	0
Average receipts per ton per mile				831
Total freight earnings		134,798	12	
Freight earnings per mile of road		4,838	61	
Freight earnings per train mile		1	59	704
Passenger and freight—				
Passenger and freight revenue		233,367	61	
Passenger and freight revenue per mile of road		8,080	54	
Passenger and freight earnings		257,760	04	
Passenger and freight earnings per mile of road		8,869	93	
Gross earnings from operation		260,438	95	
Gross earnings from operation per mile of road		8,962	11	
Gross earnings from operation per train mile		1	47	945
Operating expenses		177,723	39	
Operating expenses per mile of road		6,115	74	
Operating expenses per train mile		1	00	958
Income from operation		82,715	55	
Income from operation per mile of road		2,846	91	
Train mileage—				
Miles run by passenger trains	91,632			
Miles run by freight trains	81,405			
Miles run by mixed trains				
Total mileage trains earning revenue	176,037			
Miles run by switching engines	32,168			
Miles run by construction and other trains	5,238			
Grand total Train mileage	213,443			

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.
(ENTIRE LINE.)

ITEM.	Ton'age, No. passengers, No trains, mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills
Passenger traffic:				
No. of passengers carried earning revenue ..	443,037			
No. of passengers carried one mile	28,208,363			
No. of passengers carried one mile per mile of road	200,934			
Average distance carried	63.7			
Total passenger revenue		476,181	14	
Average amount received from each pass'ger			1	07 5
Average receipts per passenger per mile				1 688
Total passenger earnings		594,018	96	
Passenger earnings per mile of road		4,231	31	
Passenger earnings per train mile			1	34 191
Freight traffic:				
No. tons carried of freight earning revenue ..	740,436			
No. of tons carried one mile	78,411,361			
No. tons carried one mile per mile of road ..	558,539			
Average distance haul of one ton	105.9			
Total freight revenue		651,198	66	
Average amt. rec'd for each ton of freight			88	0
Average receipts per ton per mile				831
Total freight earnings		651,198	66	
Freight earnings per mile of road		4,638	61	
Freight earnings per train mile			1	59 704
Passenger and freight:				
Passenger and freight revenue		1,127,379	80	
Pass'ger and freight revenue per mile of road			8,090	54
Passenger and freight earnings		1,245,217	62	
Passenger and freight earnings per mile of road			8,869	93
Gross earnings from operation		1,258,159	19	
Gross earnings from operation per mile of road			8,962	11
Gross earnings from operation per train mile			1	47 945
Operating expenses		858,567	12	
Operating expenses per mile of road		6,115	74	
Operating expenses per train mile			1	00 858
Income from operation		399,592	07	
Income from operation per mile of road		2,846	91	
Train Mileage:				
Miles run by passenger trains	442,666			
Miles run by freight trains	407,752			
Miles run by mixed trains				
Total mileage trains earning revenue	850,418			
Miles run by switching trains	155,404			
Miles run by construction and other trains ..	25,304			
Grand total train mileage	1,031,126			

PASSENGER AND FREIGHT AND TRAIN MILEAGE.

(ENTIRE LINE)

ITEM.	Ton'age, No. passengers, No. trains, Mileage, No cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills
Mileage of loaded freight cars—north or east.	2,146,857			
Mileage of loaded freight cars—south or west.	4,131,234			
Mileage of empty freight cars—north or east.	2,335,352			
Mileage of empty freight cars—south or west.	439,854			
Average number of freight cars in train.....	22.20			
Average number of loaded cars in train.....	15.39			
Average number of empty cars in train.....	6.81			
Average number of tons of freight in train....	192.22			
Average number of tons of freight in each loaded car.....	12.49			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers	Total Freight Tonnage.	
			Whole Tons.	Percent.
	Whole tons.	Whole tons.		
Products of agriculture:				
Grain	1,355	973	2,328	3.31
Flour and meal	521	12	533	76
Hay and hemp	236	42	278	40
Tobacco	26	3	29	40
Cotton	1,171	1,089	2,260	3.22
Fruit and vegetable	2,295	219	2,514	3.58
Products of Animals:				
Live stock				
Dressed meats	409	249	658	94
Other packing-house prod'cts }	318	79	397	57
Products of Mines:				
Anthracite coal. } coal				
Bituminous coal. } and	356	4	360	51
Coke				
Stone, sand, other like artic's }				
Building and furnace rock ... }	129	61	190	27
Products of forest:				
Lumber	3,256	683	3,939	5.60
Logs, timber, tan-bark, & wood	1,337	11	1,348	1.92
Staves, heading, hoop-poles, &c	421	163	584	83
Manufactures:				
Petroleum and other oils	609	1,665	2,274	3.24
Sugar and molasses	11,444	888	11,832	18.84
Naval stores	414	163	577	82
Iron, steel rails and nails	237	40	277	39
Other castings and machinery	71	63	134	19
Cotton ties and bagging	272	57	329	47
Cement, brick and lime	462	223	685	97
Agricultural implements	8	3	11	01
Fertilizers	13,890	33	13,923	19.81
Wines, liquors and beers	240	150	390	56
Household goods and furniture	55	9	64	09
Salt	129	417	537	07
Coffee	531	7	558	79
Miscellaneous: Other commod- ities not mentioned above	20,607	2,655	23,262	33.10
Total tonnage—Alabama, es- timate, 20.70%,	60,810	9,481	70,271	100.00
Total tonnage—entire line	293,769	45,704	339,473	100.00

MILEAGE.

A.—Mileage of Road operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Miles of single track.....	140.38	.....	.....	.....	140.38	.....	.....	140.38
Miles of yd track and siding.....	32.00	.....	.....	.....	32.00	1.03	.....	32.00
Total mileage operated (all tracks)	172.38	.....	.....	.....	172.38	1.03	.....	172.38

B.—Mileage of Line Operated by States and Territories (single track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total Mileage Operated.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Alabama.....	28.08	.....	.....	28.08	.....	28.08
Mississippi.....	78.74	.....	.....	78.74	.....	78.74
Louisiana.....	87.56	.....	.....	87.56	.....	87.56
Total mileage operated (single track).....	140.38	.....	.....	140.38	.....	140.38

MILEAGE.

A.—Mileage of Road Operated (all tracks)

LINE IN USE.	Line Represented by Capital Stock.		Line of proprietary companies.	Total mileage operated.	New line constructed during year.	Rails.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Miles of single track	29.08			29.08			29.08
Miles of second track							
Miles of yard track and sidings.....	11.91			11.91	1.08		11.91
Total mileage operated (all tracks)	40.97			40.97	1.08		40.97

B.—Mileage of Line operated by States and Territories. (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage operated.	New Line constructed during year.	RAILS.	
	Branches and spurs.				Iron.	Steel.
	Main Line.					
Alabama.....	29.06		29.06			29.06
Total mileage owned (single track)	29.06		29.06			29.06

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Rails Laid During Year—Kind, steel; tons 858.03; weight per yard, 70; average price per ton at distributing point, 27 51.
 New Ties Laid During Year—Kind, Oak and Cypress; Number, 53,238; average price at distributing point 23.55, cts.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.....		3,654 62		110 48	3,769 26	91,632	80 86
Freight.....		4,034 69		91 35	4,080 36	84,405	96 69
Switching.....		771 76		36 53	789 97	32,168	48 12
Construction.....		206 30		8 44	208 02	5,238-	79 53
Total.....		8,668 71		241 80	8,787 61	213,443	82 34
Average cost at distributing point.....		2 66		1 56	2 66		

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.									
	Trainmen.		Switchman, Flagman and Watchmen.		Other Employees.		Total.			
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Total.	
Coupling and uncoupling.....		1		3		2		1	6	
Falling from trains and engines.....	1									
Derailments.....				1		16			17	
Other causes.....										
Total.....	1	1		4		18	1		23	
KIND OF ACCIDENTS.	PASSENGER.				OTHERS.					
					Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions.....				1					1	
At highways crossings.....				1	1				1	1
Other causes.....										
Total.....				2	1				2	1

EXPLANATORY REMARKS.

NEW ORLEANS AND MOBILE DIVISION.

Details of "Other Causes."

Switchmen, &c., injured, 1.

Switchman, getting on front of engine, slipped and fell.

Other Employees—Injured, 16.

Section laborer had head cut and shoulder bruised by bank caving in.

" " working in sand pit, had arm cut by pick in hands of fellow laborer.

" " helping to move cars of ballast by hand, was caught between cars and badly injured.

" " working on gate, cut his arm badly with knife.

Blacksmith had arm cut by piece of steel which broke off hammer.

Machinist had finger mashed in gearing of wheel press.

" had foot mashed by engine side rod falling on it.

" had foot caught and mashed in air brake apparatus.

Carpenter, working at circular saw, had ends of four fingers cut off.

Keeper in car shop, working at circular saw—board caught in saw and struck him in breast.

Boilermaker's helper had 2 fingers mashed by hammer in hands of fellow workman.

Boilermaker's apprentice had foot burned by hot rivet falling into his shoe.

Shop laborer had foot burned by molten metal falling on it.

" " loading iron in car, had end of finger mashed off.

" " rolling driving wheels, had foot run over by wheel.

" " working under car, had end of finger mashed off.

Others, Trespassing—Killed, 1.

Negro tramp jumped from train—fatally injured.

Others, Trespassing—Injured, 1.

Tramp, attempting to board freight train, had foot run over.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Gauge of track, 4 feet, 9 inches; 29.06 miles.

Telegraph. B.—Owned by another company, but located on property of road making this report.—Entire line: Miles of line 139; miles of wire, 1,946; name of owner. Western Union Telegraph Company; name of operating company, Western Union Telegraph Company.

STATE OF KENTUCKY.

COUNTY OF JEFFERSON.

} SS.

We, the undersigned, M. S. Smith, President, and Charles Haydon, Assistant Comptroller, of the

LOUISVILLE & NASHVILLE RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operation of said Company during the period for which said return is made.

M. H. SMITH,
President.
CHAS. HAYDON,
Asst. Comptroller.

Subscribed and sworn to before
me this 25th day of September, 1897. }
G. W. B. OLMEAD,
Notary Public. }

ANNUAL REPORT

OF THE

PENSACOLA & SELMA---Upper Division.

HISTORY.

1. Name of common carrier making this report?
Pensacola and Selma Railroad Company, (Upper Division.)
3. Under laws of what government, state, or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama, March 18th, 1880.

ORGANIZATION.

Name of Directors.	Post-office Address.	Date of Expiration of Term.
F. DeFuniak.....	Louisville, Ky.....	Indefinite.
W. D. Chipley.....	Pensacola Fla.....	"
B. Dunham.....	Montgomery, Ala.....	"
Thomas G. Jones.....	".....	"

Give post-office address of general office? Louisville, Ky.

Give post-office address of operating office? Louisville, Ky.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. Quarrier; title, Comptroller; address, Louisville, Ky.

REPORTS OF RAILROADS.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
General Manager.....	J. G. Metcalf... ..	Louisville, Ky.
Owned and operated by Louisville and Nashville Railroad Company.		

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From.	To.		
Pensacola & Selma R. R. (Upper Div.)	Selma, Ala.	Pine Apple, Ala.	.....	35.61

FUNDED DEBT,
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstanding	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate	When payable.	Amount accru'd dur- ing year.	Amount paid dur- ing year.
First Mortgage	Mich., 1881	Mich., 1891	1,248,000 00	1,248,000 00	1,248,000 00	Unknown.	6%	Mich & Sept.	48,240 00	48,240 00
Grand Total			1,248,000 00	1,248,000 00	1,248,000 00				48,240 00	48,240 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	1,248,000 00	1,248,000 00	48,240 00	48,240 00
Total.....	1,248,000 00	1,248,000 00	48,240 00	48,240 00
CURRENT ASSETS AND LIABILITIES—No separate books are kept. The Louisville & Nashville R. R. operates the road and receives the results, if any.				

RECAPITULATION,

A.—For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Bonds.....	1,248,000 00	1,248,000 00	.....	64 97	19,206	
Total	1,248,000 00	1,248,000 00	.....	64 97	19,206	

INCOME ACCOUNT.

Gross earnings from operation	59,531 04	
Less operating expenses	36,579 18	
Income from operation		22,951 86
Total income		22,951 86
Deduction from income:		
Interest on funded debt accrued	26,440 84	
Rents paid for lease of road	2,175 51	
Total deductions from income		28,615 85
Deficit		5,663 99
Deficit from operations of year ending June 30, 1897 carried to L. & N. R. R. income act		5,663 99

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions Account of Repaym'ts etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 9,681 23		
Less repayments:			
Other repayments.....		21 98	
Total passenger revenue.....			9,659 25
Mail			2,785 16
Express.....			1,139 25
Extra baggage and storage.....			171 25
Total passenger earnings.....			13,704 91
Freight:			
Freight revenue.....	45,873 00		
Other repayments		52 85	
Total freight revenue.....			45,820 15
Total freight earnings.....			45,820 15
Total passenger and freight earnings...			59,525 06
Other earnings from operation:			
Telegraph companies			5 98
Total other earnings.....			5 98
Total gross earnings from operation— Alabama.....			59,531 04
Total gross earnings from operation— Entire line			59,531 04

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	6,112 23
Renewals of rails.....	769 59
Renewals of ties.....	8,153 66
Repairs and renewals of bridges and culverts.....	3,782 88
Repairs and renewals of fences, road crossings, signs and cattle guards.....	8 99
Repairs and renewals of buildings and fixtures.....	588 44
Repairs and renewals of dock and wharves.....	
Repairs and renewals of telegraph.....	5 76
Stationery and printing.....	
Other expenses.....	
Total.....	14,421 50
Maintenance of equipment—	
Superintendence.....	106 74
Repairs and renewals of locomotives.....	1,805 39
Repairs and renewals of passenger cars.....	801 78
Repairs and renewals of freight cars.....	973 69
Repairs and renewals of work cars.....	51 15
Repair and renewals of marine equipment.....	
Repairs and renewals of shop machinery and tools.....	
Stationery and printing.....	1 46
Other expenses.....	
Total.....	3,740 21
Conducting transportation—	
Superintendence.....	1,121 01
Engine and roundhouse men.....	1,626 77
Fuel for locomotives.....	1,430 41
Water supply for locomotives.....	81 42
Oil, tallow, and waste for locomotives.....	75 01
Other supplies for locomotives.....	2,042 57
Train service.....	
Train supplies and expenses.....	489 10
Switchmen, flagmen, and watchmen.....	
Telegraph expenses.....	122 25
Station service.....	2,825 88
Station supplies.....	19 27
Car mileage—balance.....	
Hire of equipment—balance.....	
Loss and damage.....	334 80
Injuries to persons.....	129 60
Clearing wreck.....	
Operating marine equipment.....	
Advertising.....	12 21
Outside agencies.....	87 87
Stock yards and elevators.....	
Rents for tracks, yards, and terminals.....	6,148 32
Rents of building and other property.....	15 84
Stationery and printing.....	342 29
Other expenses.....	
Total.....	16,904 12

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of general officers.....	217 74
Salaries of clerks and attendants.....	295 80
General office expenses and supplies.....	87 81
Insurance.....	
Law expenses.....	518 08
Stationery and printing (general offices).....	63 23
Other expenses.....	330 91
Total.....	1,513 35
Recapitulation of Expenses—	
Maintenance of way and structures.....	14,421 50
Maintenance of equipment.....	3,740 21
Conducting transportation.....	13,904 12
General expenses.....	1,513 35
Grand total.....	36,579 18
Percentage of expenses to earnings—Entire line, 61.45%....	
Operating expenses—State of Alabama:	
Maintenance of way and structures.....	14,421 50
Maintenance of equipment.....	3,740 21
Conducting transportation.....	13,904 12
General expenses.....	1,513 35
Total.....	36,579 18
Percentage of expenses to earnings—Alabama, 61.45%.....	

B—Rents paid for Lease of Tracks, Yards, and Terminals.

Designation of property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks:	Gulf Junc't'nto Selma	Western Ry of Ala.	.....	\$ 6,148 32
Total.....	.....	.....	.....	6,148 32

COMPARATIVE GENERAL BALANCE SHEET.

No separate books kept. The Louisville & Nashville Railroad Company operates the road and receives the net results, if any.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Adams and Southern Express Co., pays this company 40 % of its gross earnings.

2. United States Government. Compensation is based on weight of mail matter carried. Payments are made quarterly.

7. Western Union Telegraph Company. Maintains a special wire for the transmission of the business of the railroad company between stations on its railroad, and further transmits over its lines, free of charge, all messages pertaining strictly to the business of the railroad company, in consideration of which service the railroad company transports, free of charge, the officials and employes of the telegraph company when traveling upon the business of said company, and also carries free of charge, all construction material for use in the erection of new telegraph lines, or the maintenance of existing lines

SECURITY FOR FUNDED DEBT.

Class of bonds or obligation, First Mortgage; from Selma, Ala. to Pine Apple, Ala., and from Flomaton, Ala., to Repton, Ala.; miles, 64.97; amount of mortgage per mile of line, \$19,209.

EMPLOYEES AND SALARIS—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	1	313	459 00	\$ 1 47
General office clerks.....	3	939	150 24	16
Station agents.....	6	1,878	1,993 92	1 03
Other station men.....	1	313	162 00	52
Enginemen.....	1	313	1,344 12	4 29
Firemen.....	1	313	690 96	2 21
Conductors.....	1	313	943 92	3 01
Other trainmen.....	3	939	1,063 20	1 13
Carpenters.....	4	1,252	1,652 40	1 32
Section foremen.....	4	1,252	1,728 00	1 38
Other trackmen.....	15	4,695	3,142 56	67
All other employes and laborers.....	1	313	108 00	34
Total (including "general officers")—Ala.	41	12,833	13,378 32	1 04
Less "general officers".....	1	313	459 00	1 47
Total (excluding "general officers")—Ala.	40	12,520	12,919 32	1 03
Distribution of Above—				
General administration.....	4	1,252	609 24	48
Maintenance of way and structures.....	23	7,199	6,522 96	91
Conducting transportation.....	14	4,382	6,246 12	1 43
Total (including "general officers")—Ala.	41	12,833	13,378 32	1 04
Less "general officers".....	1	313	459 00	1 47
Total (excluding "general officers")—Ala.	40	12,520	12,919 32	1 03
Total including "general officers"—En-tire line.....	41	12,833	13,378 32	1 04

PASSENGER, FREIGHT AND TRAIN MILEAGE.

(ENTIRE LINE AND STATE OF ALA.)

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	8,571			
Number of passengers carried one mile	258,062			
Number of passengers carried one mile per mile of road	7.106			
Average distance carried	29.5			
Total passenger revenue		9,859	25	
Average am't received from each passenger		1	12	7
Average receipts per passenger per mile			3	817
Total passenger earnings		13,704	91	
Passenger earnings per mile of road		384	86	
Passenger earnings per train mile		1	87	482
Freight Traffic—				
Number of tons carried of freight earning revenue	18,407			
Number of tons carried one mile	640,552			
Number of tons carried one mile per mile of road	17,988			
Average distance haul of one ton	34.8			
Total freight revenue		45,820	15	
Average amount rec'd for each ton of freight		2	48	9
Average receipts per ton mile			7	153
Total freight earnings		45,820	15	
Freight earnings per mile of road		1,286	72	
Freight earning per train mile		2	08	988
Passenger and Freight—				
Passenger and freight revenue		55,479	40	
Pass'ger and freight revenue per mile of road		1,557	97	
Passenger and freight earnings		59,525	06	
Pass'ger and freight earnings per mile of road		1,871	58	
Gross earnings from operation		59,531	04	
Gross earn'gs from operation per mile of road		1,871	75	
Gross earnings from operation per train mile		2	03	595
Operating expenses		38,579	18	
Operating expenses per mile of road		1,027	22	
Operating expenses per train mile		1	25	090
Income from operation		22,951	86	
Income from operation per mile of road		644	53	
Train Mileage—				
Miles run by passenger trains				
Miles run by mixed trains	29,240			
Total mileage trains earning revenue	29,240			
Miles run by switching trains	5,580			
Miles run by construction and other trains	1,462			
Grand total train mileage	36,282			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.
ENTIRE LINE AND STATE OF ALA.

ITEM.	Tonnage, No. Passengers, No. Trains, Mileage, No. Cars.	Revenue and Rates.	
		Doll.	Cts. Mills.
Train Mileage—			
Mileage of loaded freight cars—North.....	60,066		
Mileage of loaded freight cars—South.....	63,357		
Mileage of empty freight cars—North.....	25,633		
Mileage of empty freight cars—S. 48,918,035	21,770		
Average number of freight cars in train.....	7.78		
Average number of loaded cars in train.....	5.62		
Average number of empty cars in train.....	2.16		
Average number of tons of freight in train..	29.17		
Average number of tons of freight in each loaded car.	5.19		

FREIGHT TRAFFIC MOVEMENT.—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total freight tonnage.	
			Whole Tons.	Per Cent.
	Whole Tons	Whole Tons		
Products of Agriculture:				
Grain	888	16	902	5.40
Flour and meal	864	1	865	5.18
Hay and hemp	106		106	64
Cotton	4,119		4,119	24.68
Fruit and Vegetables	89		89	53
Products of Animals:				
Live Stock	53	85	88	53
Dressed meats				
Other P'ck'g-house Pro'cts. }	328		328	1.97
Products of Mines:				
Anthracite coal. } coal				
Bituminous coal. } and	15	82	47	28
Coke				
Stone, sand and other like }				
articles	16	1	17	10
B'ld'g rock, furnace rock. }				
Products of Forest:				
Lumber	59	13	72	43
Logs, timber, tanbark, wood	12		12	07
Staves, headings, etc.	485		485	2.91
Manufactures:				
Petroleum and other Oils...	74		74	44
Sugar and molasses	116		116	70
Iron and steel rails and nails	100	7	107	64
Other Castings & Machinery	3	12	15	09
Cotton ties and bagging	161	3	164	98
Cement, Brick and Lime	64	1	65	39
Agricultural Implements	10	2	12	07
Fertilizers	1,028	341	1,369	8.20
Wines, Liquors and Beers	2		2	01
Household goods & Furniture	9	22	31	19
Salt	150		150	90
Coffee	21		21	13
Miscellaneous:				
Other commodities not men- tioned above	7,228	208	7,436	44.54
Total Tonnage—Entire Line...	15,998	694	16,692	100.00

MILEAGE.

A.—Mileage of Road Operated.

LINE IN USE.	Line represented by capital stock.		Line operated under lease.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track	35.61	.....	.....	35.61	.....	25.88	9.73
Miles of yard track and sidings	1.06	.....	.....	1.06	.....	1.06	.....
Total mileage operated (all tracks)	36.67	.....	.....	36.67	.....	26.94	9.73

B.—Mileage of Line owned by States and Territories (Single track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage owned.	New Line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama	35.61	.....	.....	35.61	.....	25.88	9.73
Total mileage operated (single track)	35.61	.....	.....	35.61	.....	25.88	9.73

EXPLANATORY REMARKS.—Miles of siding in Alabama, 1.06.

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties laid during year—Kind, pine; Number, 12,500; Average price at distributing point, .24.87 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—Tons.		WOOD—CORDS.		Total fuel consumed —Tons.	Miles Run	Average pounds con- sumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.....		11.44		159.00	90.94	7,310	24.88
Freight.....		34.38		478.00	273.38	21,880	24.98
Switching		9.20		122.50	70.45	5,580	25.25
Construction.....		34.00		12.40	40.20	1,462	54.99
Total		69.00		771.90	474.95	38,282	26.18
Average cost at distributing point.....		2.34		1.72	3.30		

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, flagmen and watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....								
Falling from trains and engines.....								
Overhead obstructions.....								
Collisions.....								
Deraillments.....								
At stations.....								
Other causes.....								
Total.....								
KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions.....								
Deraillments.....								
At highway crossings.....								
At stations.....								
Other causes*.....				2				2
Total.....						2		2

*Negro boy stealing ride, fell and had leg run over. Colored trespasser, attempted to go between detached cars, was caught and squeezed.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

Bridges, Trestles, Tunnels, Etc.

Gauge of track, 4 feet, 9 inches. Miles, 35.61.

TELEGRAPH.

B.—Owned by Another Company but located on property of road making this Report. Miles of line 35; miles of wire, 35; operated by this company. Name of operating company. Western Union Telegraph Company.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } ss.

We, the undersigned, M. H. Smith, President, and Charles Haydon, Assistant Comptroller of the

LOUISVILLE & NASHVILLE RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief; and we further say that no deductions were made before stating the gross earning or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

M. H. Smith, Pres.
CHAS. HAYDON Ass't Comptroller.

Subscribed and sworn to before me }
this 25th day of September, 1897. }
G. W. B. OLMSTEAD,
Notary Public.

ANNUAL REPORT

OF THE

PENSACOLA AND SELMA RAILROAD CO.---Lower Div.

HISTORY.

1. Name of common carrier making this report?
Pensacola & Selma R. R. Co. [Lower Divisions.]
2. Date of organization?
January 30th, 1888.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof?
State of Alabama, March 18th 1880.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM
F. DeFuniak.....	Louisville, Ky	Indefinite.
W. D. Chipley	Pensacola, Fla	"
B. Dunham.....	Montgomery, Ala.....	"
Thos. G. Jones.....	"	"
B. F. Sullivan.....	Pensacola, Fla.....	"

Give post-office address of general officer? Louisville, Ky.

Give post-office address of operating officer? Louisville, Ky.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. Quarrier, title, Comptroller, address, Louisville, Ky.

REPORTS OF RAILROADS.

OFFICERS.

Title.	Name.	Location of office.
General Manager.....	J. G. Metcalfe.....	Louisville, Ky.....

Owned and operated by Louisville and Nashville Railroad Co.

PROPERTY OPERATED--STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract or where the rent is contingent upon earnings.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Pensacola & Selma R. R. (Lower Div)	Flomaton, Ala..	Repton, Ala....	.....	29.36
Total.....	.....	.....	.....	29.36

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.—See Upper Division.

RECAPITULATION OF FUNDED DEBT.—See Upper Division.

CURRENT ASSETS AND LIABILITIES.

The Louisville & Nashville Railroad Company operates the road and receives the net results if any.

RECAPITULATION.

A. For Mileage Owned by Road Making this Report —See Upper Division.

B —For Mileage Operated by Road Making this Report (Truckage Rights Excluded), the Operations of which are Included in the Income Account.—See Upper Division.

INCOME ACCOUNT.

Gross Earnings from operation	10,877 60	
Less operating expenses	15,076 70	
Deficit		4,199 10
Deductions from income:		
Interest on funded debt accrued	21,799 66	
Taxes	1,530 87	
Total deductions from income		23,330 08
Deficit		27,529 18
Deficit from operations of year ending June 30, 1897, carried to L. & N. R. R. income account		27,529 18

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger—			
Passenger revenue.....	719 88		
Other repayments.....			
Total deductions.....			
Total passenger revenue.....			719 88
Mail.....			
Express.....			
Extra baggage and storage.....			1 52
Other items.....			1 42
Total passenger earnings.....			722 82
Freight—			
Freight revenue.....	10,169 88		
Overcharge to shippers.....			
Total deductions.....		19 88	
Total freight revenue.....			10,150 00
Total freight earnings.....			10,150 00
Total passenger and freight earnings.....			10,872 82
Other earnings from operation—			
Switching charges.....			
Telegraph companies.....			4 78
Rents from tracks, yards, and terminals.....			
Other sources.....			
Total other earnings.....			4 78
Total gross earnings from operation—Alabama.....			10,877 60
Total gross earnings from operation—entire line.....			10,877 60

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures:	
Repairs of roadway	\$ 3,817 08
Renewals of rails	94 93
Renewals of ties	2,197 58
Repairs and renewals of bridges and culverts	674 01
Repairs and renewals of buildings and fixtures	95 62
Total	6,879 17
Maintenance of Equipment:	
Superintendence	25 63
Repairs and renewals of locomotives	436 03
Repairs and renewals of passenger cars	47 64
Repairs and renewals of freight cars	329 99
Repairs and renewals of work cars	12 77
Stationery and printing	30
Total	852 36
Conducting Transportation:	
Superintendence	989 26
Engine and roundhouse men	150 47
Fuel for locomotives	450 98
Water supply for locomotives	157 22
Oil, tallow and waste for locomotives	25 48
Other supplies for locomotives	48 67
Train service	554 48
Train supplies and expenses	76 35
Switchmen, flagmen and watchmen	563 28
Telegraph expenses	797 91
Station service	1,086 88
Station supplies	140 13
Loss and damage	255 80
Injuries to persons	105 19
Clearing wrecks	2 43
Advertising	2 32
Outside agencies	85 79
Rents of buildings and other property	5 64
Stationery and printing	175 26
Total	6,623 02
General Expenses:	
Salaries of general officers	43 02
Salaries of clerks and attendants	58 53
General office expenses and supplies	182 42
Law expenses	357 58
Stationery and printing (general offices)	12 23
Other expenses	68 41
Total	722 15
Recapitulation of Expenses:	
Maintenance of way and structures	6,879 17
Maintenance of equipment	852 36
Conducting transportation	6,623 02
General expenses	722 15
Grand total	15,075 70
Percentage of expenses to earnings—entire line, 138.60.	

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Operating Expenses—State of Alabama:	
Maintenance of way and structures.....	6,879 17
Maintenance of equipment.....	852 36
Conducting transportation.....	6,623 62
General expenses.....	722 15
Total	15,076 70
Percentage of earnings—Alabama, 138.60.....	

COMPARATIVE GENERAL BALANCE SHEET.

No books are kept. The Louisville & Nashville Railroad Company operates the road and receives the net results, if any.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITH THE STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts
1. Adams & Southern Express Companies. Pay this company 40 per cent. of gross earnings.
2. United States Government. Compensation is based on weight of mail matter carried. Payments are made quarterly.
7. Western Union Telegraph Company. Maintains a special wire for transmission of the business of the railroad company between stations on its railroad, and further transmits over its lines, free of charge, all messages pertaining strictly to business of the railroad company, in consideration of which service the railroad company transports, free of charge, the officials and employees of the Telegraph company, when traveling upon the business of said company, and also carries, free of charge, all construction material for use in the erection of new telegraph lines, or the maintenance of existing lines.

SECURITY FOR FUNDED DEBT.

See Upper Division.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General Officers	1	313	\$ 270 00	86
General office clerks	2	626	172 80	28
Station agents	1	313	648 00	2.07
Enginemen	1	313	1,128 80	3.60
Firemen	1	313	538 80	1.72
Conductors	1	313	704 25	2.25
Other trainmen	2	626	901 44	1.44
Section foremen	3	939	1,296 00	1.38
Other trackmen	13	4,060	3,305 04	81
Total (including "General officers")—Ala.	25	7,825	8,982 69	1.15
Less "General Officers"	1	313	270 00	86
Total (excluding "General officers")—Ala.	24	7,512	\$ 8,692 69	1.16
Distribution of above:				
General administration	3	939	442 80	47
Maintenance of way and structures.	16	5,008	4,601 04	92
Conducting transportation	6	1,878	3,918 85	2.09
Total (including "General officers")—Ala.	25	7,825	8,982 69	1.15
Less "General Officers"	1	313	270 00	86
Total (Excluding "General Officer"—Ala.	24	7,512	8,692 69	1.16
Total (incl'dg "Gen'l officer's")—Entire line	25	7,825	8,982 69	1.15

PASSENGER, FREIGHT AND TRAIN MILEAGE.

STATE OF ALABAMA AND ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. Trains, mileage, Fo- cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills.
Passenger traffic:				
No. of passengers carried earning revenue	752			
No. of passengers carried one mile	14,232			
No. of passengers carried one mile per mile of road	485			
Average distance carried	18.9			
Total passenger revenue		719	88	
Average amt. rec'd from each passenger		95	7	
Average receipts per passenger per mile		5	058	
Total passenger earnings		722	82	
Passenger earnings per mile of road		24	62	
Passenger earnings per train mile		80	672	
Freight traffic:				
No. tons carried of freight earning revenue	24,133			
No. of tons carried one mile	396,332			
No. of tons carried one mile per mile of road	13,499			
Average distance haul of one ton	16.4			
Total freight revenue		10,150	00	
Average amount received for each ton of freight		42	1	
Average receipts per ton per mile		2	561	
Total freight earnings		10,150	00	
Freight earnings per mile of road		345	71	
Freight earnings per train mile		2	87	205
Passenger and freight:				
Passenger and freight revenue		10,869	88	
Passenger and freight revenue per mile of road		370	23	
Passenger and freight earnings		10,872	82	
Passenger and freight earnings per mile of road		370	83	
Gross earnings from operation		10,877	60	
Gross earnings from operation per mile of road		370	49	
Gross earnings from operation per train mile		2	10	195
Operating expenses		15,076	70	
Operating expenses per mile of road		513	51	
Operating expenses per train mile		2	91	337
Income from operation		4,199	10	
Income from operation per mile of road		143	02	
Train mileage:				
Miles run by passenger trains	1,592			
Miles run by freight trains	3,583			
Total mileage trains earning revenue	5,175			
Miles run by switching trains	5,267			
Miles run by construction and other trains	888			
Grand total train mileage	11,330			

PASSENGER, FREIGHT AND TRAIN MILEAGE.—Continued.
(STATE OF ALABAMA.)

ITEM.	Ton'age, No. Passengers, No. Trains, mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills.
Mileage of loaded freight cars—North.....	12,784			
Mileage of loaded freight cars—South.....	21,490			
Mileage of empty freight cars—North.....	15,424			
Mileage of empty freight cars—South.....	8,197			
Average number of freight cars in train....	13.53			
Average number of loaded cars in train....	8.01			
Average number of empty cars in train.....	5.52			
Average number of tons of freight in train..	92.60			
Average number of tons of freight in each loaded car	11.56			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total. Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain.....	23	.....	23	.13
Flour and Meal.....	1	.....	1	.01
Cotton.....	484	.....	484	4.86
Fruit and Vegetables.....	1	.....	1	.01
Products of forest—				
Lumber.....	5,358	.....	5,358	30.73
Logs, Timber, Tanbark, Wood	9,894	.....	9,894	56.75
Staves, Head'g, Hoopoles, etc	283	.....	283	1.62
Manufactures—				
Petroleum and other oils.....	1	.....	1	.01
Sugar and Molasses.....	1	.....	1	.01
Naval Stores.....	876	.....	876	5.02
Iron and Steel Rails and Nails	1	.....	1	.01
Other castings and machinery	1	.....	1	.01
Fertilizers.....	23	.....	23	.13
Miscellaneous—				
Other commodities.....	123	.....	123	.70
Total tonnage (Entire Line.)...	17,494	.....	17,494	100.00

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated (All Tracks.)

LINE IN USE.	Line Represented by Capital Stock.		Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track	29.36	.....	.....	29.36	.....	24.58	4.78
Miles of yard track and sidings	1.10	.....	.....	1.10	.....	1.10	.....
Total mileage operated (all tracks)	30.46	.....	.....	30.46	.....	25.68	4.78

C.—Mileage of Line Owned by State and Territories (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Alabama	29.36	.....	29.36	.....	24.58	4.78
Total mileage owned (Single track)	29.36	.....	29.36	.....	24.58	4.78

Explanatory Remarks—Miles of siding in Alabama 1.10.

RENEWALS OF RAILS AND TIES--STATE OF ALABAMA.

New ties Laid During Year, 9,989, Kind, Pine and Cypress. Average price at Distributing Point, 22 cts.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL--TONS.		WOOD--CORDS.		Total fuel consumed--Tons.	Miles Run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....	13.00	18.00	896	29.02
Freight.....	3.80	.....	62.00	65.80	4,279	30.75
Switching.....	142.12	.....	.....	142.12	5,267	53.97
Construction.....	24.68	.....	.....	24.68	888	55.59
Total.....	170.60	.....	75.00	245.60	11,330	43.35
Average cost at distributing point.....	2 14	.....	1 60	8 14	.....	.....

CHARACTERISTICS OF ROAD—Continued.

Gauge of track, 4 feet 9 inches; 29.36 miles.

TELEGRAPH.

B.—Owned by another company, but located on property of road making this report—Entire line. Lines owned by Western Union Telegraph Company.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, M. H. Smith, President, and Charles Hayden, Assistant Comptroller of the

LOUISVILLE & NASHVILLE RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings of receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

M. H. SMITH,
President.
CHAS. HAYDEN,
Asst Comptroller.

Subscribed and sworn to before me }
this 25th day of Sept., 1897. }
G. W. B. OLMSTEAD, }
Notary Public. }

ANNUAL REPORT

OF THE

Seaboard Railway Company of Alabama.

HISTORY.

1. Name of common carrier making this report?
Seaboard Railway Company of Alabama.
2. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Under laws of Alabama.
3. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
No reorganization has been made since sale of road.

EXPLANATORY REMARKS.

The road was placed in the hands of S. T. Prince, Receiver, July 6, 1896, and the Receiver made his final settlement with the court and was discharged June 6, 1897, but this report embraces the operation of the road for the year ending June 30, 1897.

This report is made by S. T. Prince, General Manager, as agent for Sandford B. Ladd and Frank Hagerman, Trustees for the Bondholders, to whom the road was sold May 10, 1897, under order United States Circuit Court at Mobile, Ala.

ORGANIZATION.

Total number of stockholders at date of last election? }
Date of last meeting of stockholders for election of directors? } Road was
put in hands of Receiver July 6, 1896.
Give post-office address of general office? Mobile, Ala.
Give post-office address of operating office? Fairford, Ala.
Give name and address of officer to whom correspondence regarding this
report should be addressed? Name, S. T. Prince; Title, General Manager; Address, Mobile, Ala.

REPORTS OF RAILROADS.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
General Manager.....	S. T. Price.....	Mobile. Ala.
Superintendent.....	J. M. VanDensen....	Fairford. Ala.

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by Capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
A.—Seaboard Railway Co. of Ala.....	Nannahubba, Alabama	Tiger, Ala.....	28.00	.....
B.—2 Spurs.	Main Line.....	Into the woods.	5 00	81.00

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
A.—Seaboard Railway Co. of Ala.....	Nannahubba, Alabama.	Tiger, Ala.....	28.04	.....
B.—Spurs.....	Main Line.....	Into the woods.	5 00	31.00

PROPERTY OPERATED—Continued.

Name, 2 barges; Character of business, carrying coal, lumber, etc.; title, Seaboard Railway Company of Alabama; State or Territory. Alabama.

EXPLANATORY REMARKS.

Road was sold May 10th, 1897, and bought by Sanford B. Ladd, Frank Hagerman and Jas. L. Lombard, Trustees.

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.		Current Liabilities Accrued to and including June 30, 1897.			
Cash.....	\$	1,752 44	Loans and bills payable.....	\$	1,426 14
Bills receivable.....			Audited vouchers and accounts.....		
Due from agents.....			Wages and salaries.....		
Due from solvent companies and individuals.....		2,640 80	Net traffic balances due to other companies.....		
			Dividends not called for.....		
Total--Cash and Current Assets.....	\$	4,393 24	Matured interest coupons unpaid.....		
Balance--Current Liabilities.....			Miscellaneous.....		
Total.....	\$	4,393 24	Total--Current Liabilities.....	\$	1,426 14
			Balance--due Assets.....		2,967 10
			Total.....	\$	4,393 24

INCOME ACCOUNT.

Gross earnings from operation	\$ 18,545 54	
Less operating expenses	14,693 60	
Income from operation		\$ 1,851 94
Miscellaneous income—less expenses	1,843 95	
Income from other sources		1,843 95
Total income		\$ 8,695 89
Taxes	887 24	
Total deductions from income		887 24
Net income		\$ 2,808 65
Surplus from operations of year end'g June 30, '97		2,808 65
Surplus on June 30, 1897		\$ 2,808 65

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repay'm'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	192 75		
Total passenger revenue.....			192 75
Total passenger earnings.....			192 75
Freight:			
Freight revenue.....	16,221 89		
Total freight revenue.....			16,221 89
Total freight earnings.....			16,221 89
Total passenger and freight earnings.....			16,414 64
Other earnings from operation:			
Other sources.....	130 90		
Total other earnings.....			130 90
Total gross earnings from operation— Alabama.....			16,545 54
Total gross earnings from operation— Entire line.....			16,545 54

REPORTS OF RAILROADS.
OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway.....	
Renewals of ties.....	
Repairs and renewals of bridges and culverts.....	
Repairs and renewals of fences, road crossings, signs and cattle guards.....	
Repairs and renewals of buildings and fixtures.....	
Repairs and renewals of telegraph.....	
Stationery and printing.....	
Other expenses.....	
Labor.....	\$ 3,418 76
Material.....	587 42
Total.....	4,006 18
Maintenance of equipment—	
Superintendence.....	
Repairs and renewals of locomotives.....	
Repairs and renewals of passenger cars.....	
Repairs and renewals of freight cars.....	
Repairs and renewals of work cars.....	
Stationery and printing.....	
Other expenses.....	
Labor.....	\$ 933 50
Material.....	315 52
Total.....	1,249 02
Conducting transportation—	
Superintendence.....	800 00
Engine and roundhouse men.....	2,838 75
Fuel for locomotives.....	
Water supply for locomotives.....	1,050 25
Oil, tallow, and waste for locomotives.....	5 00
Other supplies for locomotives.....	
Train service.....	474 59
Train supplies and expenses.....	841 25
Switchmen, flagmen, and watchmen.....	
Telegraph expenses.....	
Station service.....	
Station supplies.....	382 20
Hire of equipment.....	
Loss and damage.....	76 50
Injuries to persons.....	57 55
Clearing wrecks.....	
Advertising.....	
Outside agencies.....	
Rents for tracks, yards and terminals.....	
Rents for other buildings and other property.....	50 00
Stationery and printing.....	
Other expenses, Loading logs, (done by a contractor).....	889 31
Total.....	7,265 40

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General expenses:	
Salaries of general officers.....	1,200 00
Salaries of clerks and attendants.....	585 17
General office expenses and supplies.....	197 83
Insurance	95 00
Law expenses	100 00
Stationery and Printing	
Other expenses In't included.....	
Total	2,173 00
Recapitulation of expenses:	
Maintenance of way and structure.....	4,006 18
Maintenance of equipment.....	1,249 02
Conducting transportation	7,265 40
General expenses.....	2,173 00
Grand total.....	14,693 60
Percentage of expenses to earnings—entire line.....	88.8%
Operating expenses—State of Alabama:	
Maintenance of way and structures.....	4,006 18
Maintenance of equipment.....	1,249 02
Conducting transportation.....	7,265 40
General expenses	2,173 00
Total	14,693 60
Percentage of expenses to earnings—Alabama,	88.8%

Explanatory Remarks.—The only divisions of "Maintenance of Way and Structures" and of "Maintenance of Equipment" kept, were Material and Labor.

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less Expense.	Net Miscellaneous Income.
2 Barges	2,232 75	388 80	1,843 95
Total	2,232 75	388 80	1,843 95

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

Nos. 1, 2, 3, 4, 6, 8 and 9—None.

No. 5. There is an agreement with Mobile & Birmingham Railroad Co. to pay half of their expenses of Calvert station.

No 7. There was an old contract with the Postal Telegraph Co.. but the line was not in operation for year ending June 30, 1897.

SECURITY FOR FUNDED DEBT—No Funded Debt.

SEABOARD RAILROAD COMPANY OF ALABAMA.

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EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily Compensation.
General officers.....	1	365	1,200 00	3 29
Other officers.....	1	365	600 00	1 64
General office clerks.....	1	365	585 17	1 60
Station agents.....	1	81	75 00	2 42
Other station men.....				
Enginemen.....	3	584	1,752 50	3 00
Firemen.....	4	869	1,083 25	1 25
Conductors.....				
Other trainmen.....	3	673	841 25	1 25
Machinists.....	1	191	477 50	2 50
Carpenters.....	1	228	458 00	2 00
Section Foremen.....	3	510	778 50	1 58
Other trackmen.....	35	3,035	2,640 26	87
Switchmen, flagmen and watchmen.....				
Total (including "general officers")—Ala.....	54	7,216	10,492 43	1 45
Less "general officers".....	1	365	1,200 00	3 29
Total (excluding "general officers")—Ala.....	53	6,851	9,292 43	1 36
Distribution of above:				
General administration.....	2	730	1,785 17	2 45
Maintenance of way and structures.....	38	3,545	3,418 76	96
Maintenance of equipment.....	2	419	933 50	2 23
Conducting transportation.....	12	2,522	4,355 00	1 73
Total (including "general officers")—Ala.....	54	7,216	10,492 43	1 45
Less "general officers".....	1	365	1,200 00	3 29
Total (excluding "general officers")—Ala.....	53	6,851	9,292 43	1 36
Total (including "general officers")—Entire line.....	54	7,216	10,492 43	1 45

EXPLANATORY REMARKS: Other Station Men—Conductors, and switchmen, flagmen and watchmen are included in "other trainmen," and the three men under the heading of "other trainmen" did the work of switching, flagging, &c.

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM	Tonnage, No. Passengers No. Trains, Mileage, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
No. of passengers carried earning revenue.....	1,356			
No. of passengers carried one mile.....	6,784			
No. of passengers carried one mile per mile of road	219			
Average distance carried.....	5			
Total passenger revenue		192	75	000
Average amount rece'd from each passenger			14	214
Average receipts per passenger per mile.....			02	843
Total passenger earnings.....		192	75	
Passenger earnings per mile of road.....			6	22
Passenger earnings per train mile.....	See page	707		
Freight Traffic—				
No. of tons carried of freight earning revenue	} See page	707		
No. of tons carried one mile.....				
No. of tons carried one mile per mile of road				
Average distance haul of one ton.....				
Total freight revenue			16,221	89
Average amounts rec'd for each ton of freight	} See page	707		
Average receipts per ton per mile.....				
Total freight earnings.....			16,221	89
Freight earnings per mile of road.....			523	29
Freight earnings per train mile.....	See page	707		
Passenger and Freight—				
Passenger and freight revenue.....			16,414	64
Passenger & freight revenue per mile of road			529	50
Passenger and freight earnings.....			16,414	64
Passenger & freight earnings per mile of road			529	50
Gross earnings from operation.....			16,545	54
Gross earnings from operation per mile road			533	73
Gross earnings from operation per train mile	See page	707		
Operating expenses.....			14,693	60
Operating expenses per mile road.....			473	99
Operating expenses per train mile.....	See page	707		
Income from operation			1,851	94
Income from operation per mile of road			59	74
Train Mileage—				
Miles run by passenger trains.....	} See page	707		
Miles run by freight trains.....				
Miles run by mixed trains.....				
Total mileage trains earning revenue.....	} See page	707		
Miles run by switching trains.....				
Miles run by construction and other trains.....				
Grand total train mileage.....				

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.
(Continued.)

ITEM.	Ton'age, No. Passengers, No trains, Mileage No. cars.	Revenue and Rates.
		Doll. Cts. Mills.
Train Mileage—		
Mileage of loaded freight cars—north.	} See page 707	
Mileage of loaded freight cars—south.		
Mileage of empty freight cars—north.		
Mileage of empty freight cars—south.		
Average number of freight cars in train.		
Average number of loaded cars in train.		
Average number of empty cars in train.		
Average number of tons of freight in train..		
Average number of tons of freight in each loaded car.		

EXPLANATORY REMARKS.

There was no record kept of mileage or tonnage. There was no record kept of number of cars in trains.

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.	
		Doll	Cts Mills
Passenger Traffic:			
Number passengers carried earning revenue.	1,856		
Number of passengers carried one mile.....	6,784		
Number passengers carried one mile per mile of road	219		
Average distance carried.....	5		
Total passenger revenue....		192	75
Average amount rec'd from each passenger.		14	214
Average receipts per passenger per mile....		02	843
Total passenger earnings.....		192	75
Passenger earnings per mile of road.....		6	22
Passenger earnings per train mile.....	See pages	709	
Freight Traffic:			
No. of tons carried of freight earning revenue	} See pages	709	
No. of tons carried one mile.....			
No. of tons carried one mile per mile of road			
Average distance haul of one ton.....			
Total freight revenue.....			
Average amount rec'd for each ton of freight		16,221	89
Average receipts per ton per mile.....	} See pages	709	
Total freight earnings.....			
Freight earnings per mile of road.....		16,221	89
Freight earnings per train mile.....		528	29
	See pages	709	
Passenger and Freight:			
Passenger and freight revenue.....			
Passenger & freight revenue per mile of road		16,414	64
Passenger and freight earnings.....		529	50
Passenger & freight earnings per mile road		16,414	64
Gross earnings from operation.....		529	50
Gross earnings from operation per mile road		16,545	54
Gross earnings from operation per train mile		533	78
Operating expenses.....	See pages	709	
Operating expenses per mile of road.....		14,693	60
Operating expenses per train mile.....		473	99
Income from operation.....	See pages	709	
Income from operation per mile of road.....		1,851	94
			59 74
Train mileage:			
Miles run by passenger trains.....	} See pages	709	
Miles run by freight trains			
Miles run by mixed trains.....			
Total mileage trains earning revenue.....			
Miles run by switching trains.....	} See pages	709	
Miles run by construction and other trains..			
Grand total train mileage.....			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.

ITEM.	Ton'age, No Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Mileage of loaded freight cars—north.....	} See page	709		
Mileage of loaded freight cars—south.....				
Mileage of empty freight cars—north.....				
Mileage of empty freight cars—south.....				
Average number of freight cars in train....				
Average number of loaded cars in train....				
Average number of empty cars in train....				
Average number of tons of freight in train.				
Average number of tons of freight in each loaded car.....				

EXPLANATORY REMARKS.

There was no record kept of mileage or tonnage. There was no record kept of number of cars in trains.

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger		6				
Total locomotives in service.....		6				
Cars—owned and leased:						
First-class cars		1				
Second-class cars		2				
Total		3				
In freight service:						
Box cars		4				
Flat cars		10				
Stock cars		2				
Tank cars		2				
Other cars in freight service (log and lumber)		76				
Total		94				
In company's service—						
Caboose cars, "cook"		2				
Other road cars, lever and brake		8				
Total		10				
Total cars in service		107				
Total cars owned		107				
Line service		107				

FREIGHT TRAFFIC MOVEMENT.

EXPLANATORY REMARKS—There was no division of freight kept. Logs and lumber constituted very nearly the entire traffic of the road.

MILEAGE.

A—Mileage of road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	New line constructed during year.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Mileage of single track.	26.00	5.00	.....	.....	31.00	31.00	.....
Miles of yard track and sidings.	4.83	.....	.....	.....	4.83	4.83	.....
Total mileage operated (all tracks)	30.83	5.00	.....	.....	35.83	35.83	.....

B.—Miles of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under lease.	New line constructed during year.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.	26.00	5.00	.....	.....	31.00	31.00	.....
Total mileage operated (single track)	26.00	5.00	.....	.....	31.00	31.00	.....

C.—Mileage of Line owned by States and Territories (Single tracks)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Alabama.....	26.00	5.00	31.00	31.00	
Total mileage owned (Single track).....	26.00	5.00	31.00	31.00	

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Line Operated (All Tracks.)

LINE IN USE.	Line represented by capital stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track	28.00	5.00	.....	31.00	.....	31.00	.....
Miles of yard track and sidings	4.83	.....	.....	4.83	.....	4.83	.....
Total mileage operated(all tracks) ..	35.83	5.00	.....	36.83	.....	36.83	.....

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Alabama.....	26.00	5.00			31.00		31.00	
Total mileage operated (single track).....	26.00	5.00			31.00		31.00	

C.—Mileage of Line Owned by States and Territories (Single Track.)

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line Operated Under Lease.	Total Mileage Owned.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama.....	26.00	5.00		31.00		31.00	
To mileage operated (single track).....	26.00	5.00		31.00		31.00	

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....	}						
Freight.....							
Switching.....							
Construction.....				1,050.25			
Total.....				1,050.25			
Average cost at distributing point.....				\$ 1.00			

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

OTHERS—Trespassing, 1 injured. Not trespassing, 1 killed.

EXPLANATORY REMARKS.—The man killed was loading logs for a contractor, and a log rolled on him, causing his death in 2 or 3 days. The man injured, while asleep on the track, was struck by an engine. He was in the hospital one week. In neither case was the railroad responsible and the amounts paid out were voluntarily and charitably given.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet:	In.
Bridges—								Overhead highway crossing:			
Iron								Bridges			
Wooden	77	6,237		6		1,238		Trestles			
Combination								Total			
Total	77	6,237		6		1,238		Overhead railway crossings:			
Trestles								Bridges			
Tunnels								Trestles			
								Total Tunnels			

Gauge of track, 3 feet.

STATE OF ALABAMA, }
COUNTY OF MOBILE. } SS.

We, the undersigned, S. T. Prince, General Manager, and P. C. Butler, Bookkeeper, of the

SEABOARD RAILWAY COMPANY OF ALABAMA.

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same, to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

S. T. PRINCE,
General Manager.
P. C. BUTLER,
Bookkeeper.

Subscribed and sworn to before me
this 2nd day of December, 1897. }
MATTIE GRIFFITHS,
Notary Public. }

ANNUAL REPORT

OF THE

SOUTH & NORTH ALABAMA RAILROAD CO.

HISTORY.

1. Name of common carrier making this report?
South & North Alabama R. R. Co.
2. Date of organization? March 27th, 1888.
3. Under laws of what Government State, or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
 - Feb. 17, 1854. Incorporate. The charter copies Russell Railroad Company, charter, sections 6 to 14
 - Feb. 15, 1856. Charter amended. Substitutes 5 years for 2 years in section 6 of charter.
 - Feb. 23, 1860. Charter amended. Powers increased. Enables company to make contracts or connections with other companies, as it may deem necessary.
 - Aug. 5, 1868. Charter amended. Extends time of completing 30 miles. Section from 15 to 30 years.
 - Dec. 30, 1868. Charter amended. Allows company to construct branch railroads from Lime (now Calera) station to Decatur in Morgan county, Alabama, and enjoy, use, and occupy, all the rights, privileges, franchises and immunities heretofore granted to the Nashville & Decatur Railroad Company to build a railroad from Decatur to some point on the Alabama & Tennessee River Railroad near Monteville, Ala., and assume all the contracts, and enjoy the rights, privileges, and immunities heretofore granted, held or possessed by the Mountain Railroad Contracting Co.
 - Feb. 28, 1872. Charter amended. Allows increase capital stock empowers them to endorse bonds of branch roads
 - March 20, 1875. Charter amended. Changes the word "thirty" in section 5 to "twenty-five after the close of war.
 - Feb. 28, 1880. Mountain Railroad Contract Co., charter granted.
 - Feb. 7, 1881. Allows Mountain Railroad Contracting Co. to borrow "three per cent." fund to build road.
 - July 30, 1888. In regard to three per cent. fund.
 - Dec. 30, 1888. In regard to three per cent. fund.
 - Dec. 30, 1888. Charter amended. Allows transfers of all assets, rights and privileges, &c., to South & North Alabama Railroad Co. with obligations.
 - Dec. 19, 1893. Charter granted to Tenn. and Ala. Central R. R. Co. to build a road from Montevallo to Decatur, in Morgan county, Ala.
 - Jan. 7, 1896. Charter amended. Limits time of commencing to 5 years from date of this account.
 - Nov. 20, 1882. Charter amended. Allows this company to build branches or Mountain Railroad Contracting Company, to build branches 10 miles long.

HISTORY—Continued.

Oct. 7, 1864. Charter amended. Extends period of grading the roads.

Feb. 19, 1867. Changes name to Nashville & Decatur Railroad from Tenn. and Ala. Central Railroad Company.

Aug 7, 1868. Allows further extension of time to commence work on roads of 5 years from close of war.

March 2, 1870. Gives additional aid to the North & South Ala. Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POSTOFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
F. M. Billing	Montgomery, Ala.	Last Saturday, Nov. 1897.
H. F. DeBardeleben	Birmingham, "	
J. W. Durr	Montgomery, "	
L. M. Falk	Decatur, "	
Bolling Hall	Montgomery. "	
E. B. Joseph	" "	
W. A. Gayle	" "	
J. T. Milner	New Castle, "	
Jno. C. Orr	Hartsell, "	
M. H. Smith	Louisville, Ky	
B. J. Baldwin	Montgomery, Ala.	
J. L. Hall	" "	
W. T. Northington	Prattville. "	

Total number of stockholders at date of last election? 216.

Date of last meeting of stockholders for election of directors? Last Saturday, Nov., 1896.

Give postoffice address of general office? Montgomery, Ala.

Give postoffice address of operating office? Birmingham, Ala.

Give name and address of office to whom correspondence regarding this report should be addressed? Name, C. Quarrier, title, Comptroller, Address, Louisville, Ky.

OFFICERS.

Title.	Name.	Location of Office.
President	H. F. DeBardeleben	Birmingham, Ala.
First Vice-President	M. H. Smith	Louisville Ky
Secretary	G. W. Craik	Montgomery, Ala.
Treasurer	W. W. Thompson	Louisville, Ky
Comptroller	C. Quarrier	" "
General Manager	J. G. Metcalf	" "
General Superintendent	W. M. Newbold	Birmingham, Ala.
Traffic Manager	Y. vanden Berg	Louisville, Ky
General Freight Agent	C. B. Compton	" "
Gen'l Passenger Agent	C. P. Atmore	" "
General Baggage Agent	J. B. Browning	" "
Land Commissioner	J. P. Willoughby	Birmingham, Ala.

PROPERTY OPERATED—STATE OF ALA.

1. Railroad line represented by Capital stock: (a) main line; (b) branches and spurs.

NAME.	Terminals.		Miles of line for each road named.	Miles of line for each class of road named
	From	To		
a. South & North Alabama R R	Decatur, Ala...	Montgm'ry, Ala	182 67	182 67
b. Wetumpk Bch	Elmore,	Wetumpka,	6 30	6 30
Total .....	.....	.....		188 97

PROPERTY LEASED, OR OTHERWISE ASSIGNED FOR OPERATION.

NAME.	Terminals.		By what company operated.	Miles of line.
	From	To		
South & North Ala. Railroad	Decatur, Ala...	Montg'm'ry, Ala	L. & N. R. R. Co.	182 68
	Elmore.	Wetumpka,		6 30
Total mileage	.....	.....		188 97

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION

The South & North Alabama R. R. annually elects its own officers, and operates its own road, but it subsidiary to the Louisville & Nashville R. R. Co., inasmuch as the latter Company owns a majority of the capital stock.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock: Common:	14,836 \$	100 00 \$	1,483,600 00	1,483,600 00		
Unissued			9,255 12			
Preferred	20,000	100 00	2,000,000 00 \$	2,000,000 00		
Total	34,836	100 00	3,492,855 12	3,483,600 00		

MANNER OF PAYMENT FOR CAPITAL STOCK.	Total Number of Shares Issued During Year.	Total Number Shares Issued and Outstand- ing.	Total Cash Realized.	REMARKS.
Issued for construction: Common. Preferred		14,836 20,000		
Total		34,836		

REMARKS—This Company was reorganized July 1, 1887, and capital stock was issued to pay all claims of creditors whether of capital stock or floating debt.

FUNDED DEBT.
Mortgage Bonds, Miscellaneous obligations and Income Bonds.

Class of Bond or Obligation.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	Rate of Interest.	INTEREST.		
	Date of issue.	When Due.						When Payable.	Amount accru'd dur- ing year.	Amount paid during year.
1st Mt'ge Sterling	May 1878	May 1903	\$5,335,000 00	5,335,000 00	8,862,720 00	Unknown.	6%	May & Nov	228,025 29	228,025 29
2d Mortgage.....	June 1880	June 1910	2,000,000 00	2,000,000 00	2,000,000 00	2,000,000 00	6"	April & Oct	120,000 00	120,000 00
Con. Mortgage.....	Aug 1886	Aug 1896	10,000,000 00	4,222,000 00	4,222,000 00	Unknown.	5"	Dec & June	207,425 04	207,425 04
Total			17,335,000 00	11,557,000 00	9,884,720 00				553,450 83	553,450 83
Grand Total			17,335,000 00	11,557,000 00	9,884,720 00				553,450 83	553,450 83

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1897.	
Cash	98 29	Loans and Bills Payable..... \$ 1,588,943 36
Bills receivable	62,803 43	Audited Vouchers and Accounts
Due from solvent companies and individuals	21,471 56	Wages and Salaries.....
Net traffic balances due from other companies		Matured interest coupons unpaid
Special deposit to meet interest coupons		Miscellaneous, Due L. & N. R. Co. 53,328 18
Gen'l mt'g bonds dep'd to meet cou'ns on gen bnd's		Interest accrued but not due to June 30, 1897.... 153,929 69
Total—cash and current assets	84,373 28	Total—current liabilities..... \$1,798,201 23
Balance—current liabilities.....		Balance—cash assets.....
Total.....		Total.....

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per mile of Line.		Remarks.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock	\$ 3,492,855 12	\$ 3,492,855 12		188.97	\$ 18,484	
Bonds	9,884,720 00	9,884,720 00		188.97	52,308	
Equipment Trust Obligation						
Total.....	\$ 13,377,575 12	\$ 13,377,575 12		188.97	\$ 70,792	

COST OF ROAD EQUIPMENT AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total Cost to June 30, 1896.	Total Cost to June 30, 1897.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to Income account as permanent improvements	Charged to Construction or Equipment			
Construction:						
Right of way.....						
Other real estate.....						
Fences.....						
Grading, bridge and culvert masonry.....	\$	4,868 28				
Bridges and trestles.....						
Rails.....		5,019 42				
Ties.....						
Other structures.....						
Buildings, furniture and fixtures.....		258 77				
Shop machinery and tools.....						
Engineering expenses.....						
Interest during construction.....						
Sidings and yard extensions.....		4,154 61				
Purchase of constructed road.....						
Other items.....		126 15				
Total construction.....	\$	14,174 93				
Grand total cost construction, equipment, etc.....				\$ 11,583,082 23	\$ 11,585,282 23	61,360 44

INCOME ACCOUNT.

Gross earnings from operation.....	\$2,323,840 89	
Less operating expenses.....	1,612,743 48	
Income from operation.....		\$ 710,596 91
Dividends on stocks owned.....	553,450 33	
Miscellaneous income—less expenses.....		
Income from other sources.....		
Total income.....		710,596 91
Interest on funded debt accrued.....	553,450 33	
Interest on interest-bearing current liabilities, not otherwise provided for.....	106,519 78	
Taxes.....	48,705 61	
Permanent improvements, equipment paid for....		
Other deductions.....		
Total deductions from income.....		708,675 72
Net income.....		1,921 19
Deficit from operations of year ending June 30, '97.....		1,921 19
Deficit on June 30, 1896.....		2,623,796 58
		2,621,875 39
Additions for year.....	31,150 84	
Deductions for year.....	11 803 55	19,347 29
Deficit on June 30, 1897.....		2,602,528 10

EXPLANATORY REMARKS.

ADDITIONS FOR THE YEAR.

Interest on bonds in sinking fund.....	\$30,057 01
From sales of land.....	1,083 83
	\$31,150 84

DEDUCTIONS FOR THE YEAR.

Premium on bonds.....	\$10,740 00
Other expenses not included in operating expenses..	1,063 55—
	11,803 55
Net additions.....	\$ 19,347 29

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM	Total Receipts.	Deductions, Account of Repaym'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$86,334 07		
Less payments:			
Tickets redeemed.....			
Other repayments.....		2,028 79	
Total deductions.....			
Total passenger revenue.....			86,305 28
Mail.....			88,143 73
Express.....			88,854 49
Extra baggage and storage.....			6,797 48
Other items.....			1,207 87
Total passenger earnings.....			449,108 74
Freight:			
Freight revenue.....	1,931,146 80		
Other repayments.....			
Total deductions.....		75,619 55	
Total freight revenue.....			1,855,526 75
Total freight earnings.....			1,855,526 75
Total passenger and freight earnings.....			2,304,635 49
Other earnings from operation:			
Telegraph companies.....			294 59
Rents not otherwise provided for.....			16,223 38
Other sources.....			2,186 98
Total other earnings.....			18,704 90
Total gross earnings from operation—Alabama.....			2,323,340 39
Total gross earnings from operation—Entire line.....			2,323,340 39

REPORTS OF RAILROADS.

STOCKS OWNED.

A.—Railway Stock.

NAME.	Total par Value.	Rate.	Income or Interest Received.	Valuation.
M. & E. R. R.	3,800	....	.....	3,800
Total.....	3,800	....	.....	3,800

BONDS OWNED.

B—Other Bonds.

NAME.	Total par Value.	Rate.	Income or Interest Received.	Valuation.
State of Alabama 8% fund.....	297,774 44	8%	.....	297,774 44
Total.....	297,774 44	....	.....	297,774 44
Grand Total.....	297,774 44	....	.....	297,774 44

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	94,884 60
Renewals of rails	21,112 53
Renewals of ties	27,412 48
Repairs and renewals of bridges and culverts	15,108 86
Repairs and renewals of fences, road crossings, signs, and cattle guards	1,523 67
Repairs and renewals of buildings and fixtures	18,505 32
Repairs and renewals of telegraph	212 53
Stationery and printing	196 45
Other expenses	4,028 46
Total	182,466 90
Maintenance of equipment:	
Superintendence	8,194 61
Repairs and renewals of locomotives	116,985 33
Repairs and renewals of passenger cars	25,254 41
Repairs and renewals of freight cars	174,435 93
Repairs and renewals of work cars	1,195 49
Repairs and renewals of shop machinery and tools	4,762 22
Stationery and printing	1,285 07
Total	332,113 03
Conducting transportation:	
Superintendence	82,052 35
Engine and roundhouse men	155,987 32
Fuel for locomotives	154,217 70
Water supply for locomotives	7,238 08
Oil, tallow and waste for locomotives	6,279 95
Other supplies for locomotives	4,069 48
Train service	131,940 98
Train supplies and expenses	42,809 26
Switchmen, flagmen and watchmen	74,087 49
Telegraph expenses	27,601 32
Station service	80,184 06
Station supplies	7,261 79
Hire of equipment—balance	238,229 26
Loss and damage	27,919 94
Injuries to persons	15,400 86
Clearing wrecks	7,323 37
Advertising	2,991 79
Outside agencies	16,029 74
Commissions	1,373 26
Rents of buildings and other property	441 12
Stationery and printing	12 150 45
Other expenses	1,150 45
Total	1,046,739 94

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General expenses—	
Salaries of general officers.....	7,380 44
Salaries of clerks and attendants.....	13,797 28
General office expenses and supplies.....	3,149 57
Law expenses.....	18,353 25
Stationery and printing (general offices).....	2,640 79
Other expenses.....	11,102 15
Total.....	51,423 58
Recapitulation of expenses—	
Maintenance of way and structures.....	182,466 90
Maintenance of equipment.....	332,113 06
Conducting transportation.....	1,046,739 94
General expenses.....	51,423 58
Grand total.....	1,612,743 48
Percentage of expenses to earnings—entire line..... 69.41%	
Operating expenses—State of Alabama.	
Maintenance of way and structures.....	182,466 90
Maintenance of equipment.....	332,113 06
Conducting transportation.....	1,046,739 94
General expenses.....	51,423 58
Total.....	1,612 743 48
Percentage of expenses to earnings—Alabama..... 69 41%	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		June 30, 1897.		Year ending June 30, '97.	
		ASSETS.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
11,563,082 23		Cost of road.....	11,565,282 28	2,200	.....
.....		Cost of equipment.....	.....	.....	.....
3,800		Stock owned.....	3,800	.....	.....
297,774 44		Bonds owned.....	297,774 44	.....	.....
119,847 92		Cash and current assets.....	84,378 28	.....	85,474 64
483,839 55		Sinking fund.....	592,018 80	108,178 75	.....
2,623,796 58		Profit and loss.....	2,602,528 10	.....	21,268 48
.....		Sundries.....	.....	.....	.....
15,122,140 72		Grand total.....	15,175,776 85	53,635 63	.....
		LIABILITIES.			
.....		Capital stock.....	3,483,600	.....	.....
3,490,655 12		Capital stock unissued.....	9,255 12	2,200	.....
9,881,780		Funded debt.....	3,492,855 12	2,940	.....
1,749,705 60		Current liabilities.....	9,884,720	48,495 63	.....
.....		Accrued interest on current liabilities not yet payable.....	1,798,201 23	.....	.....
.....		Profit and loss.....	.....	.....	.....
15,122,140 72		Grand total.....	15,175,776 95	53,635 63	.....

IMPORTANT CHANGES DURING YEAR—STATE OF ALABAMA.

7. All new bonds issued. 7. \$98,000, South and North Alabama 5% Consol Mortgage Bonds, issued in lieu of 98. South and North Alabama 1st Mortgage Sterling 6% Bonds of £200 each redeemed.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 5. Steamboat or Steamship Companies. 7: Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Adams and Southern Express companies pays this company 40 per cent. of gross earnings.

2. United States Government, Compensation is based on weight of mail matter carried.

3. Pullman Palace Car Company, who maintain their own cars, this company paying 3 cents per mile.

7. Western Union Telegraph Company. Maintains a special wire for the transmission of the business of the Railroad Company between stations on its railroad and further transmits over its lines free of charge, all messages pertaining strictly to the business of the railroad company, in consideration of which service the railroad company transports free of charge, the officials and employees of the telegraph company when traveling upon the business of said company, and also carries free of charge, all construction material for use in the erection of new telegraph lines, or the maintenance of existing lines.

SECURITY FOR FUNDED DEBT.

Class of bond or obligation.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	miles.	
First mortgage Sterling Bonds	Decatur, Ala.	Mont'gy, Ala	182 87	{ 19,382
	Elmore, Ala.	Wetumpka, "	6 30	
Second Mortgage	" "	"	188 97	{ 10,584
Consol Mortgage	" "	"	188 97	
				22,342

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	3	939	3,195 80	3.40
General office clerks.....	7	2,191	2,951 04	1.85
Station agents.....	38	11,891	20,762 76	1.75
Other station men.....	133	41,629	57,163 80	1.37
Enginemen.....	89	27,857	90,876 46	3.26
Firemen.....	89	27,857	48,033 81	1.54
Conductors.....	49	15,337	45,067 32	2.94
Other trainmen.....	140	43,820	79,444 56	1.81
Machinist.....	168	52,584	107,870 88	2.05
Carpenters.....	332	103,916	186,343 60	1.79
Other shopmen.....	747	233,811	321,979 20	1.37
Section foremen.....	36	11,268	16,452 00	1.46
Other trackmen.....	323	101,099	86,083 28	.85
Switchmen, flagmen and watchmen.....	109	34,117	64,168 68	1.88
Telegraph operators and dispatchers.....	49	15,337	28,116 00	1.83
All other employees and laborers.....	104	34,117	60,192 84	1.76
Total (Including "General Officers")—Ala..	2421	757,773	1,213,702 03	1.60
Less "General Officers".....	3	939	3,195 60	3.40
Total (Excluding "General Officers")—Ala..	2418	756,834	1,210,506 43	1.60
Distribution of above:				
General administration.....	10	3,130	6,146 64	1.96
Maintenance of way of structures.....	412	128,256	134,738 00	1.04
Maintenance of equipment.....	1237	387,181	610,764 36	1.58
Conducting transportation.....	762	238,506	462,053 03	1.94
Total (including "General Officers,")—Ala..	2421	757,773	1,213,702 03	1.60
"Less General Officers,").....	3	939	3,195 60	3.40
Total (Excluding "General Officers"—Ala..	2418	756,834	1,210,506 43	1.60
Total (Including "General Officers,") Entire Line.....	2421	757,773	1,213,702 03	1.60

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.
STATE OF ALA. & ENTIRE LINE.

ITEM.	Ton'age, No. passengers, No trains, mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills
Passenger traffic:				
No of passengers carried earning revenue	347,845			
No. of passengers carried one mile	15,406,666			
No. of passengers carried one mile per mile of road	81,580			
Average distance carried	44.6			
Total passenger revenue		364,305	28	
Average amount received from each pass'ger			1	04 8
Average receipts per passenger per mile				2 364
Total passenger earnings		449,108	74	
Passenger earnings per mile of road		2,376	61	
Passenger earnings per train mile			1	08 190
Freight traffic:				
No. tons carried of freight earning revenue	3,101,389			
No. of tons carried one mile	290,400,955			
No. tons carried one mile per mile of road	1,537,815			
Average distance haul of one ton	93.7			
Total freight revenue		1,855,526	75	
Average amt. rec'd for each ton of freight			5	98
Average receipts per ton per mile				639
Total freight earnings		1,855,526	75	
Freight earnings per mile of road		9,819	17	
Freight earnings per train mile			1	39 641
Passenger and freight:				
Passenger and freight revenue		2,219,832	03	
Pass'ger and freight revenue per mile of road		11,747	00	
Passenger and freight earnings		2,304,635	49	
Passenger and freight earnings per mile of road		12,195	77	
Gross earnings from operation		2,323,340	39	
Gross earnings from operation per mile of road		12,294	75	
Gross earnings from operation per train mile			1	83 227
Operating expenses		1,612,743	48	
Operating expenses per mile of road		8,534	39	
Operating expenses per train mile				92 479
Income from operation		710,596	91	
Income from operation per mile of road		8,760	36	
Train Mileage:				
Miles run by passenger trains	411,412			
Miles run by freight trains	1,317,889			
Miles run by mixed trains	14,793			
Total mileage trains earning revenue	1,743,864			
Miles run by switching trains	690,008			
Miles run by construction and other trains	10,010			
Grand total train mileage	2,443,912			

PASSENGER AND FREIGHT AND TRAIN MILEAGE.
STATE OF ALA. & ENTIRE LINE

ITEM.	Ton'age, No passengers, No. trains. Mileage, No cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills
Mileage of loaded freight cars—north	5,527,111			
Mileage of loaded freight cars—south	13,257,800			
Mileage of empty freight cars—north	9,764,487			
Mileage of empty freight cars—south	2,064,085			
Average number of freight cars in train	23.02			
Average number of loaded cars in train	14.13			
Average number of empty cars in train	8.89			
Average number of tons of freight in train....	218.59			
Average number of tons of freight in each loaded car	15.47			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.
(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. Whole tons.	Freight re- ceived from connecting roads and other car- riers Whole tons	Tons Freight Tonnage	
			Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	13,788	8,281	19,069	2.38
Flour and meal	8,470	7,035	15,505	1.94
Hay and hemp	3,788	9,098	12,848	1.61
Tobacco		1	1	
Cotton	28,017	14,760	40,777	5.10
Fruit and vegetables	2,975	13,204	16,179	2.02
Products of animals—				
Live stock	2,301	1,576	3,877	.48
Dressed meats				
Other packing-house pro- ducts	11,084	4,210	15,294	1.91
Products of Mines—				
Anthracite coal } coal and				
Bituminous coal } coke	310,573	10,291	320,864	40.10
Ores	763	20	783	.10
Stone, sand, &c.				
Build'g and furnace rock }	25,536	690	26,226	3.28
Products of Forest—				
Lumber	49,590	41,729	91,319	11.41
Logs, timber, tanbark wood	4,940	469	5,429	.68
Staves, heading, hoop- poles, &c.	4,052	1,217	5,269	.66
Manufactures—				
Petroleum and other oils ..	3,906	6,836	10,742	1.34
Sugar and molasses	1,143	342	1,485	.19
Naval stores	407	3,402	3,809	.48
Iron, pig and bloom	51,339		51,339	6.42
Iron and steel rails, nails	20,785	2,018	22,803	2.85
Other castings and ma- chinery	1,844	328	2,172	.27
Cotton ties and bagging ..	453	342	795	.10
Cement, brick and lime ..	30,687	862	31,549	3.94
Agricultural implements ..	592	247	839	.11
Fertilizers	21,577	11,530	33,107	4.14
Wines, liquors and beers ..	824	2,467	3,291	.41
Househ'd g'ds and furnit're	686	218	904	.11
Salt	760	89	849	.11
Coffee	762	47	809	.10
Miscellaneous—Other com- modities not mentio'd above	37,620	24,492	62,112	7.76
Total tonnage—Alabama: estimate, 23%				
Total tonnage—entire line...	634,260	165,821	800,081	100.00

MILEAGE.

A.—Mileage of Road Operated.

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track	182.67	6.30	.....	188.97	.....	.....	188.97
Miles of second track	7.76	.....	.....	7.76	.....	.....	7.76
Miles of yard tracks and sidings	58.39	0.67	.....	59.06	0.90	.....	59.06
Total mileage operated (all tracks)	248.82	6.97	.....	255.79	0.90	.....	255.79

B.—Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line Operated under lease.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Alabama	182.67	6.30	.....	188.97	.....	188.97
Total mileage owned (single track)	182.67	6.30	.....	188.97	.....	188.97

EXPLANATORY REMARKS.

Miles of siding in Alabama 59.06.

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Line Operated by States and Territories (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Total Mileage operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track.....	182.67	6.50	.....	188.97	.....	.....	188.97
Miles of second track.....	7.78	.....	.....	7.78	.....	.....	7.78
Miles of yard track and sidings.....	58.39	0.87	.....	59.08	0.90	.....	59.08
Total mileage operated (single track).....	248.82	6.97	.....	255.78	0.90	.....	255.79

B.—Mileage of Line Owned by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under lease.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Alabama.....	182.67	6.80	.....	188.97	.....	188.97
Total mileage owned (single track).....	182.67	6.80	.....	188.97	.....	188.97

RENEWALS OF RAILS AND TIES--STATE OF ALABAMA.

NEW RAILS LAID DURING YEAR.			NEW TIES LAID DURING YEAR.		
Kind.	Tons.	Weight per Y'd	Av Price Ton at distributing Pt.	Kind.	Number.
Steel.....	798.81	70	26.74	Oak and Pine.....	102,906
Total.....	798.81	70	26.74	Total.....	102,906
					22.21 cents
					22.21 cents

CONSUMPTION OF FUEL BY LOCOMOTIVES.—21.84%

Locomotives.	Coal—Tons.		Wood—Cords.		Total fuel consumed —tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.....	14,683.58	.....	245.00	14,808.38	415,110	81.70
Freight.....	91,239.16	.....	1,098.80	91,788.56	1,328,784	138.15
Switching.....	18,028.84	.....	208.10	18,132.89	690,008	52.58
Construction.....	397.68	.....	23.30	406.33	10,010	81.78
Total.....	124,349.56	.....	1,575.20	125,137.16	2,443,912	102.41
Average cost at distributing point.....	1.22	.....	1.38	1.28	.....	.....

DETAILS OF ' OTHER TRAIN ACCIDENTS' AND "OTHER CAUSES."

Other Train Accidents: Trainmen killed 3: Boiler of engine exploded. Engineer let water get too low. Three men killed. Trainmen Injured, 2. Boiler of engine exploded. Engineer let water get too low. Side rod of engine broke. Engineer jumped and was injured.

Other causes: Trainmen injured, 8: Fireman fell over coal gate of engine; sprained his back. Fireman had nose mashed by cinder rake of engine, which was knocked around by bridge. Fireman jumped from moving engine, fearing collision; head injured. Brakeman, attempting to get on pilot of moving engine, fell and broke his leg. Brakeman attempting to get on pilot of moving engine, fell and had his knee injured. Brakeman attempting to board moving caboose, was thrown down and injured. Brakeman on side of car knocked off by bent of trestle. Brakeman unloading freight, had foot injured by barrel of flour falling on it.

Switchmen &c. Killed, 2: 2 switchmen, running in front of moving cars, fell and were run over.

Switchmen &c. injured, 4: Switchman getting off cars in motion, fell sprained his hip. Switchman getting off moving engine, fell and sprained his ankle. Switchman on side ladder of car knocked off by scale box. Switchman crawling under car, had foot caught and mashed when cars were moved.

Other Employees Killed, 1: Night yard despatcher, walking on roof of Union Depot, Birmingham, fell through skylight.

Other employees Injured, 29: (5) loading, unloading and handling rails, ties, &c. Section laborer fell from hand car and was run over. Section laborer helping to take push car off track had finger mashed. Section laborer had finger pierced by pick in hands of fellow laborer. Mechanic had hand badly mashed by cog wheels. Machinist had hand badly cut in planing machine. Machinist had end of finger cut off in blow-off cock of engine. Boilermaker mashed end of finger off with hammer. Boilermaker, cutting off stay bolts, was struck in eye by piece of steel. (2) Shopmen were putting steam chest cover on engine. Pulley gave way and let cover fall, injuring both men. Shop laborer had arm cut by boring machine. (2) Carpenters, working at jointing machine, had hands badly cut. Laborer, taking down link of engine, had end of finger mashed off. Laborer let sill fall on his foot. Laborer let iron pipe fall on his foot. Laborer let wheel fall on his foot. Laborer unloading wheels, fell and had face cut and teeth knocked out. Laborer unloading wheels, had foot mashed by wheels. Laborer unloading scrap iron, had end of finger mashed off. Car repairer, working on car, had arm broken by jack and block falling on it. Car repairer had foot badly mashed by head of jack falling on it. Carpenter, trying to check car with wooden block, had finger mashed. Carpenter climbing on car, which was being repaired, pulled loose platform over on himself. Hostler, getting off front of engine, fell and had foot caught by pilot. Roundhouse foreman, standing on track, struck by engine.

Others Trespassing, Killed, 8: Negro tramp, stealing ride, run over. Tramp, attempting to board train, fell under wheels and was run over.

Tramp attempting to steal ride, fell; fatally injured. (2) Body of colored man found on track; killed by some train. Drunken negro, stealing ride, fell from train and was run over. Negro woman on track, run over. Negro asleep under car on siding, run over.

Others Trespassing, Injured, 16: Man walking on track, struck by train-Trespasser in yard run over by cars which were being switched. Negro tramp, attempting to board moving train, had leg run over. (2) Tramp, stealing ride, had foot run over. Boy, attempting to steal ride, had arm run over. Tramp, stealing ride, fell from truss rods: skull fractured. Tramp, fell from truss rods, shoulder dislocated. Boy, stealing ride, fell from truss rods; head cut, back injured. Miner, attempting to board moving engine, had leg cut and bruised. Man, trespassing on track, struck by train. (2) Men asleep on track, struck by trains. Negro woman, subject to heart trouble, fell on track unconscious, and had foot run over by train. Boy, attempting to steal ride on freight train, had fingers cut off and head bruised. Negro tramp, attempting to board moving freight train, had both legs cut off.

Passengers Injured, 1: Lady passenger had face cut. Stone thrown through coach window.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Bridges, Trestles, Tunnels ect—Gauge of track, 4 feet 9 inches; 188.97 miles

TELEGRAPH.

B—Owned by another company, but located on property of road making this report—Entire line: Miles of line, 185; miles of wire, 1414; name of owner, Western Union Telegraph Company; name of operating company, Western Union Telegraph Company.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. }

We, the undersigned, M. H. Smith, Vice President, and Charles Haydon, Assistant Comptroller of the

SOUTH & NORTH ALABAMA RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

M. H. SMITH,
Vice President.
CHAS. HAYDON,
Asst. Comptroller.

Subscribed and sworn to before me }
this 25th, day of Sept., 1897. }
J. W. B. OLMSTEAD, }
Notary Public. }

ANNUAL REPORT

OF THE

SOUTHERN RAILWAY COMPANY.

HISTORY.

1. Name of common carrier making this report. Southern Railway Co.
2. Date of organization? June 18th 1894.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof. State of Virginia, organized under and by virtue of an act of the Assembly, approved Feb'y 20, 1894.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Not a consolidated company organized and chartered with power to purchase the property formerly of the Richmond & Danville R. R. Co. at various dates; it has purchased under foreclosure sales the following properties or portions thereof, viz: Richmond & Danville, Charlotte, Columbia & Augusta, Columbia and Greenville,, Georgia Pacific, East Tennessee Virginia & Georgia and certain of their subordinate lines.
5. Date and authority for each purchase?
1st consolidated mortgage deed filed with report year ended June 30, 1895.
6. If a reorganized company give name of original corporation, and refer to laws under which it was organized. Same as No. 4.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Samuel Spencer.....	New York	To serve for ensuing year or until their successors are elected
C. H. Carter	"	
H. C. Fahnestock	"	
W. W. Finley	Washington, D. C.	
G. W. Maslin	New York.	
S. Wilmer	Baltimore, M. D.	
A. B. Andrews	Raleigh, N. C.	
S. M. Inman.....	New York.	
One Vacancy		

Total number of stockholders at date of last election? 11 See note on page 743

Date of last meeting of stockholders for election of directors? Oct. 20, 1896.

Give post-office address of general office? Richmond Va.

Give post-office address of operations office? Washington, D. C.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, G. S. Hobbs, Title, Auditor, address, Washington, D. C.

EXPLANATORY REMARKS—The apparently small number of stock-holders is explained by the fact that nearly all of the stock outstanding is held by "voting trustees" under an agreement with more than four thousand beneficiaries in interest who in turn hold trust certificates issued by said voting trustees under the terms of said agreement.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	Samuel Spencer.....	New York.
First Vice-President.....	A. B. Andrews.....	Raleigh, N. C.
2nd ".....	W. W. Finley.....	Washington, D. C.
3rd " & Gen'l Mgr.....	Frank S. Gannon.....	" "
Secretary.....	Josiah F. Hill.....	New York.
Treasurer.....	H. C. Ansley.....	Washington, D. C.
Solicitor.....	Fairfax Harrison.....	" "
General counsel.....	Francis Lynde Stetson.....	New York.
Division counsel.....	Pettus & Pettus.....	Selma, Ala.
".....	Smith & Weatherly.....	Birmingham, Ala.
Auditor.....	G. S. Hobbs.....	Washington, D. C.
Ass't Auditor.....	F. H. Crump.....	" "
Chief Engineer.....	C. H. Hudson.....	" "
General Superintendent.....	W. H. Green.....	" "
Ass't ".....	J. S. B. Thompson.....	Atlanta, Ga.
Division Superintendent.....	A. J. Frazer.....	Birmingham, Ala.
Superintendent of Telegraph.....	C. A. Darlton.....	Washington, D. C.
Traffic Manager.....	J. M. Culp.....	" "
General Freight Agent.....	H. F. Smith.....	" "
Asst. General Freight Agent.....	Haiden Miller.....	Atlanta, Ga.
General Passenger Agent.....	W. A. Turk.....	Washington, D. C.
Asst General Passenger Agt.....	S. H. Hardwick.....	Atlanta, Ga.

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
A. So. R'y in Ala.....	State Line, Ga..	Birmingham....	98.80	485.87
	Birmingham....	State Line, Miss	111.70	
	State Line, Ga. via Selma....	State Line, Miss	255.37	
B. So. R'y in Ala.....	State Line, Ga..	Attalla	42.40	186.70
	Henry Ellen....	Mines	2.90	
	Marion Junct'n	Akron	53.00	
	Birmingham Jct	Mobile Jct.....	34.00	
	Gurnee Jct.	Blockton	14.30	
	Woodlawn.....	Bessemer	20.50	
	Coal Branches..	.....	19.60
5. Ala. Gr't So. R. R.	Woodlawn.....	Union Depot, Birmingham.	8.60	49.55
" " "	Birmingham....	Woodstock.....	29.10	
" " "	Woodstock.....	Blockton.....	8.10	
" " "	York.....	State Line, Miss	8.23	
Louisville & Nashville R. R.....	Entrance to Un- ion Depot,Big'm	State Line, Miss	52	
Total.....	702.12

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINAS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1a. Southern R'y Co.	Danville, Va...	Greensboro, N.C.	48.40	2,047.81
	Danville, Va...	West Point, Va.	184.60	
	Charlotte, N. C.	Augusta, Ga...	191.00	
	Columbia, S. C.	Greenville, S. C.	143.50	
	Salisbury, N. C.	Mo'rist'wn, Tenn	228.40	
	Bristol, Tenn...	Ch'ttan'ga, Tenn	241.82	
	Ooltawah Junction, Tenn...	Brunswick, Ga.	415.00	
	Austell, Ga....	State Line, Miss	260.70	
	Atlanta Jct, Ga.	Laud'rdale, Miss	284.27	
	Alexandria, Va.	Round Hill, Va.	50.12	
1b. Southern R'y Co.	Terminal.....	Freight House, Wash't'n, D. C.	22	
	Clarksville, Va.	Durham, N. C...	56.80	
	Oxford, N. C...	Henderson, N. C.	12.72	
	Pomona, N. C...	Wilkesboro, N. C.	100.15	
	Charlotte, N. C.	Taylorsville, N. C.	65.65	
	Hodges, S. C...	Abbeville, S. C...	11.50	
	Belton, S. C...	Anderson, S. C...	9.98	
	Murphy Jct, N. C.	Murphy, N. C...	122.40	
	Embreenville Jct, Tenn.....	Embr'ville, Tenn	13.00	
	Rogersville Jct, Tenn.....	Rog'rsville, "	16.00	
	Clinton, Tenn..	Harriman J'net, Tenn.....	30.60	
	Knoxville, Tenn	Maryville, Tenn	16.00	
	Briceville "Y," Tenn.....	Panola, "	3.70	
	Oliver Springs, Tenn.....	Big Mountain, Tenn.....	3.26	
	Cleveland, Tenn	Cohutta, Ga...	14.80	
	North Rome, Ga	Attalla, A. a	61.30	
	Howell, Ga.....	Belt Jct, Ga....	3.30	
	Cochran, Ga...	Hawk'sville, Ga	10.10	
	Dock Jct, Ga....	ET. Docks, Br'ns-wick, Ga....	1.80	
	Marion Jct, Ala	Akron, Ala.	53.00	
	Birmingham Jct, Ala.	Mobile Jct, Ala.	84.00	
	Gurnee Jct, Ala.	Blocton, "	14.30	
	Woodlawn, "	End Belt Road, Bessemer, Ala	20.50	
	

PROPERTY OPERATED—Continued.

	North Birming- ham, Ala.....	Coalburg, Ala.....	6.40	
	Coalburg, Ala.....	Mines 9 & D, Ala	2.60	
	Cardiff Village, Ala.....	Brazil Min's, Ala	1.60	
	Cardiff, Ala.....	Blossburg, "	2.00	
	Offerman, Ala.....	Hooper Mines, Ala.....	60	
	America Jct, Ala	America, Ala....	2.20	
	Henry Ellen, "	Mines, ".....	2.80	
	Oakman, "	Coal Valley, Ala	2.20	
	Patton Jct, "	Patton, "	1.10	
	Corona, "	No. 3 Mines, "	90	
	Atlanta, Ga....	Fort Valley, Ga	102.80	799.88
2. N. C. Mid. R. R. Co	Mocksville Jct, N. C.....	Mocksville, N. C	26.15	
High Point, Randle- man, Ashb'ro & So.	High Point, N. C	Asheboro, N. C.	26.80	
Yadkin R. R. Co....	Salisbury, N. C.	Norwood, N. C.	41.00	
Richm'd & Meckleb'g	Keysville, Va..	Clarksville, Va.	31.30	
Roswell R. R. Co....	Chamblee, Ga..	Roswell, Ga....	9.11	
Asheville & Spartan- burg R. R. Co.	Biltmore, N. C.	Alston, S. C....	133.40	
State Univ'ty R. R. Co	University, N. C	Chapel Hill, N. C	10.20	
Elb'rton Air Line ..	Toccoa, Ga....	Elberton, Ga....	50.60	
Knoxville & Ohio....	Knoxville, Tenn	Jellico, Tenn...	65.30	
	Coal Creek, "	Cambria, ".....	4.02	
Southern R'y in Ky..	Louisville, Ky..	Lexington, Ky..	80.40	
	Lawr'nceb'g Ky,	Burgin, Ky....	26.10	
	Versailles, Ky..	Georgetown, Ky	16.70	521.08
8. Va. Midland R'y..	Alexandria, Va.	Neapolis, Va.	230.94	
	Union Street Br	Alexandria, Va.	1.60	
	Man'ssas Jct, Va	Harrisonb'g, Va	111.60	
	Calverton, Va..	Warrenton, Va	8.90	
	Franklin Jct, Va	Rocky M't, Va.	37.00	
North Carolina	Goldsboro, N. C	Greensboro, N. C	130.00	
	CaraleighJunct, N. C.....	Caraleigh Mills, N. C.....	1.90	
	Greensboro, N. C	Charlotte, N. C.	91.65	
Atlanta & Charlotte Air Line.....	Charlotte, N. C	Atlanta, Ga....	268.17	
Georgia Midland....	Columbus, Ga..	McDonough, Ga	97.88	979.64
4. Southern in Miss.	State Line, Ala.	Greenville, Miss	179.10	
	Itta Bena, Miss.	Webbs, Miss....	34.60	
	Stoneville, Miss	Percy, Miss....	23.20	
	M. & O. Station	Columbus, Miss	1.82	
	Passenger "	".....	65	238.67
5. Washington So...	Wash'gton, D. C	Alexandria, Va.	6.95	
Central of Ga.....	Peters Street...	Uni'n Depot, At- lanta, Ga....	67	
Augusta & Summer- ville.....	Entr'ce to Uni'n D. pot.	Augusta, Ga....	50	
Georgia Railroad....	Entrance to Un- ion Depot ..	Augusta, Ga....	25	
	Entrance to Un- ion Depot ..	Atlanta, Ga....	74	
Western & Atlantic.	W. & A. Cross- ing, Ga.....	Dalton, Ga.....	20	

PROPERTY OPERATED—STATE OF ALABAMA.

Alabama Great So...	Woodlawn, Ala.	Birmi'gh'm, Ala	8.60	
	Birm'gham, "	Woodstock, "	29.10	
	Woodstock, "	Blocton, "	8.10	
	York, "	Meridian, Miss.	27.03	
Louisville & Nashv'le	Entrance to Un-			
	ion Depot....	Birmingh'm, Ala	52	
Ky & Ind. Bridge Co	At Louisv'le, Ky		6.90	
Wilmington & Weldon	Selma, N. C....	Tarboro, N. C.	54.88	
Norfolk & Carolina	Tarboro, N. C.	Pinner's P't, Va	100.50	239.94
Total.....				4,827.22

EXPLANATORY REMARKS.

(2) All or nearly all the capital stock of roads reported under this caption is controlled by the Southern Railway Company.

Operation of the following properties was begun within the year.

(1) Virginia Midland Railway—Strasburg, etc., to Hamburg, etc.. 49.85 miles—Dec. 1, 1896.

(2) Alabama Great Southern R. R.—Woodlawn to Birmingham, Ala., 3.24 miles additional—March 15, 1897.

Name of all Coal, Bridge, Canal, or Other Properties, the Earnings and Expenses of which affect the General Balance Sheet.

Name.	Character of Business.	Title.	State or Territory.
Baltimore, Chesapeake & Richmo'd Steamboat Co....	Passenger and freight.....	All stock owned.....	West Point, Va, to Baltimore, Md, Baltimore, Md, to Norfolk, Va.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total par Value Authorized.	Total amount Issued and Outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital Stock: Common.....	1,200,000	100 00	\$ 120,000,000 00	\$ 120,000,000 00	.....	.....
Preferred.....	600,000	100 00	60,000,000 00	54,300,000 00	1%	643,000 00
Total.....	1,800,000	100 00	\$ 180,000,000 00	\$ 174,300,000 00	.....	543,000 00
Manner of Payment for Capital stock.	Total Number Shares Issued during year.	Cash Realized on Amount Issued During Year.	Total number shares issued and outstan'ing	Total Cash Realized.	REMARKS.	
Issued for reorganization: Com'on	.....	.....	1,200,000	.....	
Preferred	.....	.....	600,000	.....	
Issued for acquisition of securities: Preferred	.....	.....	43,000	.....	
Total.....	.....	.....	1,743,000	.....	

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount Outstand- ing.	INTEREST.			
	Date of issue.	When due.				Rate.	When Pay- able.	Amount Ac- rued During Year.	Amount Paid During Year.
So Ry. 1st con. mortgage	1894	1894	120,000,000	27,250,000	27,525,000	5%	J. and J.	* 1,294,191 68	1,290,650 00
" E. T. reorg. m'tg.	1894	1938	4,500,000	4,500,000	4,500,000	4%	M. and S.	180,000 00	180,000 00
R. & D. consol. mortgage.	1874	1915	6,000,000	5,997,000	5,997,000	6%	J. and J.	359,820 00	359,820 00
R. & D. debent. mortgage.	1882	1927	4,000,000	3,968,000	3,968,000	5%	A. and O.	168,400 00	168,400 00
R. & D. Eq. S. F. mortgage	1889	1909	2,500,000	1,582,000	940,000	5%	M. and S.	48,683 84	50,100 00
W. O. & W. 1st mortgage	1884	1924	1,250,000	1,025,000	1,025,000	4%	F. and A.	41,000 00	41,000 00
R. Y. R. & C. 1st mort'ge	1894	1910	400,000	400,000	400,000	5%	J. and J.	20,000 00	20,000 00
" 2d "	1890	1900	500,000	500,000	500,000	4½%	M. and N.	22,500 00	22,500 00
A. T. & O 1st mortgage...	1883	1913	150,000	150,000	150,000	6%	A. and O.	9,000 00	9,000 00
W. N. C. 1st con. mort'ge.	1884	1914	8,858,000	2,531,000	2,531,000	6%	J. and J.	151,860 00	151,860 00
C. C. & A. 1st mortgage	1895	1909	2,000,000	2,000,000	1,997,500	5%	J. and J.	99,875 00	99,875 00
" 2d "	1872	1902	500,000	500,000	500,000	7%	A. and O.	35,000 00	35,000 00
C. & G. 1st mortgage.....	1881	1916	2,000,000	2,000,000	2,000,000	5%	J. and J.	100,000 00	100,000 00
E. T. V. & G. 1st mort'ge	1870	1900	8,123,000	8,106,000	8,123,000	7%	J. and J.	218,610 00	218,610 00
" " "	1870	1900	3,106,000	3,106,000	3,106,000	5%	J. and J.	155,300 00	155,300 00
" " con. mort'ge	1898	1956	12,770,000	12,770,000	12,770,000	5%	M. and N.	638,500 00	638,500 00
Ala. Cent. 1s. mortgage...	1879	1918	1,000,000	1,000,000	1,000,000	6%	J. and J.	60,000 00	60,000 00
K. & O. 1st mortgage	1885	1925	2,000,000	2,000,000	2,000,000	6%	J. and J.	120,000 00	120,000 00
Ga. Pac. 1st mortgage....	1882	1922	10,000 pr mile	5,660,000	5,660,000	5%	J. and J.	283,000 00	283,000 00
" " Eq. S. F.	1889	1904	2,000,000	1,496,000	568,000	5%	F. and A.	28,504 16	30,775 00
S. U. & C 1st mortgage...	1895	1995	1,000,000	1,000,000	1,000,000	4%	J. and J.	40,000 00	40,000 00
Total			82,143,000	80,860,500	80,860,500			4,074,244 16	4,074,390 00
Grand total...			82,143,000	80,860,500	80,860,500			4,074,244 16	4,074,390 00
Southern Railway 1st consolidated mortgage, \$25,313,000.00 (12 months) 5% \$1,285,650.00. \$500,000.00 (Nov. 1st to June 30, 1897,) \$16,041.66. \$500,000.00 Jan. 1st to June 30, 1897, \$12,500.00, total, \$1,294,191.66.									

Southern Railway 1st consolidated mortgage, \$25,313,000 (12 months) 5% \$1,265,650.00. \$500,000.00 (Nov. 1st to June 30, 1897.) \$16,041.68. \$500,000.00 Jan. 1st to June 30, 1897, \$12,500.00, total, \$1,294,191.66.

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
A.—General Statement.

Series or Other Destination	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
R. & D. Eq. Trust Series 2, Finance Co. of Penn'a.	Sep. 1888	10 years	Forty	3 loco'es, 4 pass'ger cars, 500 fr't cars	.....
R. R. Eq. Co Series B. 116.	May 1886	11 y's 6 mo	Forty	41 locomotives, 1050 freight cars	.....
R. & D. Eq. S. F. 5% mortgage	Sep. 1889	20 years	Forty	22 loco'es, 21 pass. cars, 1124 frt. cars	.....
E. T. V & G. Notes to Mo. Car Fd'ly Co	Final	payment	Feb 15, 1898	500 freight cars	Monthly payment.
G. P. Series B. 114.	Final	payment	Dec 1 1897	6 locomotives, 437 freight cars	Quarterly payment.
G. P. Series B. 125.	Final	payment	Mch 1 1898	4 locomotives, 575 freight cars	Quarterly payment.
G. P. Eq. S. F. 5% mortgage	July 1889	15 years .....	.....	31 loco'es, 24 pass. cars, 1100 frt cars	.....
Ga. Mid. Eq. Notes	Final	payment	Dec 7 1897	100 ventilated fruit dars	Monthly payment.

FUNDED DEBT.—Continued,

B.—Statement of Amount.

Series or Other Designation.	Cash paid on delivery of equip- ment.	Deferred Payments— Principal.		Deferred Payments—Interest.			
		Original Amount.	Amount outstand'g.	Original Am unt.	Amount outstanding	Amount Accrued during year.	Amount paid during year.
Finance Co. Series 2			42,200 00				
R. R. Eq. Co. B. 116			30,675 00				
Mo Car & Fdy Co.			175,000 00				
G. P. Series B. 114.	No record	No record	10,162 82				
G. P. Series B. 125.			18,540 00				
Ga. Mid. Eq. Notes.			3,192 00				
Total			279,769 82				

Interest on these notes included in principal.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Am't paid during year.
Mortgage Bonds.....	\$ 82,143,000 00	\$ 80,680,500 00	4,074,244 16	4,074,390 00
Equipment trust obligations.....		279,799 82	.....	.....
Total.....	\$ 82,143,000 00	\$ 80,960,299 82	4,074,244 16	4,074,390 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1887.
Cash	Audited Vouchers and Accounts..... \$ 880,947 08
Bills Receivable—Current.....	Wages and Salaries..... 708,800 88
Due from Agents.....	Matured Interest Coupons Unpaid..... 1,498,427 15
Due from Solvent Companies and Individuals.....	Rents due July 1..... 156,299 58
Net Traffic Bal'ce due from other Companies.....	Total—Current Liabilities..... \$3,192,474 75
Total—Cash and Current Assets.....	Balance—Cash Assets..... 607,363 81
Total.....	Total..... \$3,799,838 58
Materials and Supplies on hand, \$857,950 24.	

RECAPITULATION.
A.—For Mileage Owned by Road Making this Report

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$174,300,000 00			4,587.28	37,986	
Bonds.....	80,660,500 00				17,584	
Equipment trust obligations.....	279,769 82				61	
Total.....	\$255,240,269 82			4,587.28	55,641	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Southern Railway Co.....	\$174,300,000 00	\$107,515,500 00	\$281,815,500 00	4,587.28	61,434
Virginia Midland R'y Co.....	6,000,000 00	12,505,000 00	18,505,000 00	331.79	55,780
Charlottes v. & Rapidan R. R. Co.....	150,000 00	500,000 00	650,000 00	28.22	28,033
Richmond & Mecklenburg R. R. Co.....	357,900 00	315,000 00	672,900 00	31.80	21,498
Franklin & Pittsylvania R. R. Co.....	200,000 00	74,500 00	274,500 00	29.90	9,181
North Carolina R. R. Co.....	4,000,000 00		4,000,000 00	223.55	17,893
State University R. R. Co.....	31,300 00		31,300 00	10.20	3,069
North Carolina Midland R. R. Co.....	380,000 00	380,000 00	760,000 00	28.15	29,827
Yadkin R. R. Co.....	625,000 00	615,000 00	1,240,000 00	41.00	30,244
High Pt. R. A. & So. R. R. Co.....	250,000 00	402,000 00	652,000 00	26.80	24,323
Ashville & Spartanburg R. R. Co.....	1,050,000 00	1,000,000 00	2,050,000 00	133.40	15,367
Atlanta & Charlotte A. L. R'y Co.....	1,700,000 00	5,500,000 00	7,200,000 00	268.17	26,848
Elberton Air Line R. R. Co.....	196,100 00	150,000 00	346,100 00	50.60	6,840

BROADPITULATION—Continued.

B.—For Mileage Operated by Road making this Report (Trackage rights excluded), the operations of which are included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Roswell Railroad Co.	\$ 40,000 00	35,000 00	75,000 00	9.11	\$ 8,233
Southern Railway Co. in Mississippi	50,000 00	200,000 00	250,000 00	288.87	1,048
Southern Railway Co. in Kentucky	1,000,000 00	3,000,000 00	4,000,000 00	123.20	92,468
Knoxville & Ohio Railroad Co	1,122,200 00	2,000,000 00	3,122,200 00	69.32	45,040
Georgia Midland Railway Co.	1,000,000 00	1,650,000 00	2,650,000 00	97.88	27,074
Grand Total					

COST OF ROAD EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total cost to June 80, 1898.	Total cost to June 80, 1897.	Cost per mile.
	Included in operating expenses.	Not included in Operating Expenses.				
		Charged to income account as permanent improv'ments	Charged to construction or equipment.			
Construction—						
Right of way.....			755 75 \$.			
Other real estate.....			35,565 00			
New shops.....			142,350 42			
Buildings, furniture and fixtures.....			108,000 00			
Sidings and yard extensions.....			37,692 53			
Terminal facilities.....			36,462 48			
Purchase of constructed road.....			431,134 98			
Other items.....			123,534 35			
Total construction.....			975,495 51	228,062,454 98	229,037,980 49	49,928 93
Equipment—						
Locomotives.....			32,385 94			
Passenger cars.....			583 95			
Baggage, express and postal cars.....			24 00			
Combination cars.....			4,800 00			
Freight cars.....			38,379 39			
Total equipment.....			67,573 28	10,776,745 80	10,844,319 08	2,364 00
Grand total cost, construction, equipment, etc.—State of Alabama.....			1,043,068 79	238,839,200 78	239,882,299 57	52,292 93

REPORTS OF RAILROADS.

INCOME ACCOUNT.

Gross earnings from operation	19,050,096 84	
Less operating expenses	12,568,160 75	
Income from operation		6,481,935 59
Dividends on stock owned	145,387 55	
Interest on bonds owned	6,125 00	
Miscellaneous income	185,320 05	
Income from other sources		286,832 60
Total income		6,768,768 19
Deductions from income:		
Interest on funded debt, accrued	4,074,244 16	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	36,399 73	
Interest on real estate mortgages	6,750 00	
Rents paid for lease of road	1,548,384 97	
Taxes	635,591 77	
Other deductions	21,477 91	
Total deductions from income		6,322,848 54
Net income		445,919 65
Dividends, 1% preferred stock		543,000 00
Deficit from operations of year end'g June 30, '97		97,080 35
Surplus on June 30, 1896		1,452,223 00
Deductions for year		215,312 43
Surplus on June 30, 1897		1,139,830 22

EXPLANATORY REMARKS.

Discount on Southern Railroad Co's. first consol mortgage 5% bonds sold during the year	\$ 115,000 00
Cost of Franklin and Pittsylvania first mortgage 6% bonds pur- chased and written off	82,654 83
Miscellaneous accounts written off	17,657 60
Total	\$ 215,312 43

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Repaym'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 833,461 32		
Less repayments:			
Tickets redeemed.....		735 86	
Total deductions.....		735 86	
Total passenger revenue.....			332,725 46
Mail.....			71,338 63
Express.....			27,594 34
Extra baggage and storage.....			6,750 65
*Other items.....			2,678 29
Total passenger earnings.....			441,087 37
Freight:			
Freight revenue.....	1,345,175 54		
Less repayments:			
Overcharge to shippers.....		41,961 96	
Total deductions.....		41,961 96	
Total freight revenue.....			1,303,213 58
Other items.....			31,318 43
Total freight earnings.....			1,334,532 01
Total passenger and freight earnings..			1,775,619 38
Other earnings from Operation:			
Switch charges.....			9,277 76
Hire of equipment.....			796 08
Telegraph companies.....			1,242 11
Rents from tracks, yards & term'nals			29,932 45
Rents not otherwise provided for...			1,154 15
Other sources.....			16,510 77
Total other earnings.....			58,913 32
Total gross earnings from operation—Alabama, not including earnings of leased lines.....			1,834,532 70
Total gross earnings from operation—Entire line—All States.....			19,050,096 34

EXPLANATORY REMARKS.

*News Privilege \$2,678.29.

STOCKS OWNED.

A.—Railway Stocks.

NAME.	Total par Value.	Rate.	Income or Dividend Received.	Valuation.
Alabama Gt. So. R'y Co. Ltd.				
Class A.....	1,725,000 00	}		
Alabama Gt. So. R'y Co. Ltd.				
Class B.....	4,805,550 00		97,523 73	
Knoxville & Ohio R. R. Co.....	1,117,300 00			
Memphis & Charleston R'y Co....	2,358,525 00			
Sou. R'y Co. in Kentucky.....	1,000,000 00			
Virginia Midland R'y Co.....	5,154,400 00			
Asheville & Spartanburg R. R. Co	1,047,981 82			
Danville & Western R. R. Co....	368,600 00			
Elberton Air Line R. R. Co.....	88,450 00			
Ga. Sou. & Fla. R'y Co. 1st Pref'd	409,000 00	}	16,360 00	
" " " " " 2d "	409,000 00			
" " " " " Common	409,000 00			
Ga. Midland R'y Co.....	1,000,000 00			
Hartwell R. R. Co.....	13,000 00			
H. P. R. A. & So. R. R. Co.....	212,500 00			
Yadkin R. R. Co.....	462,750 00			
Milton & Sutherland R. R. Co....	36,400 00			
Norfolk & Carolina R. R. Co....	500,000 00		30,000 00	
Richmond & Meck'bg R. R. Co....	300,000 00			
State University R. R. Co.....	16,800 00			
Spartanb'g U. & Cala R. R. Co....	1,000,000 00			
Miscellaneous.....	26,475 00			
Rich. & Meckb'g R. R. Co. Certi-				
ficates of indebtedness.....	72,048 37		1,043 02	
Total.....	22,630,780 20		144,926 75	

B.—OTHER STOCKS.

NAME.	Total par Value.	Rate.	Income or Interest Received.	Valuation.
Balt. Ches. & Rich. S. B Co.....	250,000 00			
East Tenn. Tel. Co.....	1,750 00		100 80	
Kenilworth Inn. Co.....	16,000 00			
Sheffield Mach. Wks.....	25,500 00			
South-Western Constr. Co.....	16,600 00			
Other Securities.....	41,693 00		360 00	
Total.....	351,543 04		460 80	
Grand total—A. and B.....	22,982,323 24		145,387 55	

Explanatory Remarks—For total of stocks and bonds owned, see page 759.

RENTALS RECEIVED.

Rents Received for Lease of Tracks, Yards, and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks:	Blockton, Ala. to Gunee Jct.	L. & N. R. R.	12,566 40	
	Selma, Ala. to Marion Junction.	M. & B. R. R.	8,975 00	
	Birmingham to Bessemer.	A. G. S. R. R.	6,741 72	
Total	Rock Run, Ala.	R. R. M. & M'n'f Co	834 37	
Grand total	Selma, Ala.	W. Ry of Ala.	814 96	
rents B.				29,932 45

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Net miscellaneous income.
Net income from compress and other propty		127,220 36
Miscellaneous rental from real estate.		535 80
Net earnings Shepherd Ferry Va.		6,167 89
Income from securities which were sold during the year.		1,396 50
Total		135,320 05

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	1,467,283 33
Renewals of rails.....	191,556 15
Renewals of ties.....	489,851 88
Repairs and renewals of bridges and culverts.....	541,170 56
Repairs and renewals of fences, road crossings, signs and cattle guards.....	30,350 61
Repairs and renewals of buildings and fixtures.....	180,743 49
Repairs and renewals of dock and wharves.....	11,277 01
Repairs and renewals of telegraph.....	5,455 17
Stationery and printing.....	2,497 48
Other expenses.....	5 03
Total.....	2,920,190 21
Maintenance of equipment—	
Superintendence.....	97,380 77
Repairs and renewals of locomotives.....	950,053 50
Repairs and renewals of passenger cars.....	289,093 83
Repairs and renewals of freight cars.....	793,2 3 36
Repairs and renewals of work cars.....	9,358 91
Repair and renewals of marine equipment.....	1,632 27
Repairs and renewals of shop machinery and tools.....	62,206 41
Stationery and printing.....	4,126 72
Other expenses.....	43,690 19
Total.....	2,250,765 98
Conducting transportation—	
Superintendence.....	360,652 54
Engine and roundhouse men.....	1,245,107 69
Fuel for locomotives.....	1,040,422 37
Water supply for locomotives.....	104,275 40
Oil, tallow, and waste for locomotives.....	62,946 53
Other supplies for locomotives.....	30,440 22
Train service.....	803,890 61
Train supplies and expenses.....	266,350 92
Switchmen, flagmen, and watchmen.....	359,597 42
Telegraph expenses.....	330,888 73
Station service.....	869,547 13
Station supplies.....	80,473 13
Car mileage—balance.....	
Hire of equipment—balance.....	164,831 25
Loss and damage.....	196,519 05
Injuries to persons.....	204,208 42
Clearing wreck.....	21,298 64
Operating marine equipment.....	8,064 81
Advertising.....	52,528 90
Outside agencies.....	253,627 58
Stock yards and elevators.....	10,318 66
Rents for tracks, yards, and terminals.....	81,9 9 65
Rents of building and other property.....	28,519 68
Stationery and printing.....	113,826 30
Other expenses.....	28,339 25
Total.....	6,718,595 69

Explanatory Remarks—Expenses in detail of entire system are reported including all leased and controlled lines.

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of general officers	121,232 72
Salaries of clerks and attendants	173,416 60
General office expenses and supplies	32,510 15
Insurance	101,258 36
Law expenses	170,712 80
Stationery and printing (general offices)	25,928 27
Other expenses	52,560 00
Total	680,608 89
Recapitulation of Expenses—	
Maintenance of way and structures	2,920,190 21
Maintenance of equipment	2,250,765 96
Conducting transportation	6,716,595 69
General expenses	680,608 89
Grand total	12,568,160 75
Percentage of expenses to earnings—Entire line, 65.97% ...	
Operating expenses—State of Alabama:	
Maintenance of way and structures	384,874 34
Maintenance of equipment	256,627 27
Conducting transportation	721,711 90
General expenses	71,257 70
Total	1,434,471 21
Percentage of expenses to earnings—Alabama, 65.97%	

Explanatory Remarks—Amounts here reported is for Southern Railway owned lines in Alabama. Expenses of leased lines not included,

RENTALS PAID

A.—Rents Paid for Lease of Road.

NAME OF ROAD.	Interest on Bonds Guaranteed.	Dividends on Stock Guaranteed.	Cash	Total.
Virginia Midland Ry. Co	686,500 00	.....	.....	686,500 00
North Carolina R. R. Co.	.....	.....	286,000 00	286,000 00
A. & C. A. L. Ry. Co.	373,750 00	102,000 00	4,000 00	479,750 00
Athens Belt Line	.....	.....	1,050 00	1,050 00
Wil'n & Weldon R. R. Co.	.....	.....	20,807 84	20,807 84
Norfolk & Caro. R. R. Co.	.....	.....	46,757 30	46,757 30
Rich. & Meck'bg. R.R.Co	.....	.....	10,394 73	10,394 73
Ga. Mid. Ry. Co	37,125 00	.....	.....	37,125 00
Total rents—A.....	1,097,375 00	102,000 00	349,009 97	1,548,384 97

B—Rents paid for Lease of Tracks, Yards, and Terminals.

Situation of Property Leased.	Name of Company Owning Property Leased.	Amount.
Bet. Alexandria and South end Long Bridge.....	Washington Southern R. R....	\$ 6,172 00
Atlanta, Ga.	Cent. of Ga. Ry. Co.....	8,215 00
Atlanta, Ga.	Georgia R. R. Co.....	3,000 00
Watauga, Tenn.	Watauga R. R.....	159 78
Dalton, Ga.	Nashville, C. & St. L. Ry....	2,750 00
Attalla and Gadsden, Ala.	Ala. Great Southern R. R....	578 51
Mobile Jct. to Bessemer.....	" ".....	9,258 47
York to Meridian, Miss.....	" ".....	7,325 89
Birmingham, Ala.	" ".....	281 29
Woodlawn to Birmingham.....	" ".....	127 42
Louisville, Ky.	Ches., Ohio & S. W. Ry....	150 00
Louisville, Ky.	Ill. Cent. R. R.....	180 00
Meridian, Miss.	Mobile & Ohio R. R.....	982 75
Atlanta, Ga.	Nashville, C. & St. L. Ry....	22,750 00
Bet. Oakdale and Harriman Jct.	Cin., N. O. & T. P. Ry. Co....	665 00
Anniston, Ala.	Iron Belt Mercantile Co.....	156 00
Augusta, Ga.	North Augusta Land Co.....	450 00
Tecumseh, Ala.	Tecumseh Iron Co.....	288 00
W. O. & W. Junction\$.....	Thos. W. Swann.....	166 65
Greensboro, N. C.	R. L. Vernon.....	20 00
Pinner's Point, Va.	Norfolk & Carolina R. R....	464 (x)
Winona, Miss.....	W. H. Holmes.....	15 00
Augusta, Ga.	City of Augusta, Ga.....	2,129 61
Total		\$ 66,165 38

REPORTS OF RAILROADS.

RENTALS PAID—Continued.

Situation of Property Leased.	Name of Company Owning Property Leased.	Amount.
TERMINALS.		
Louisville, Ky.....	Kentucky & Ind. Bridge Co ..	10,944 58
Fort Valley, Ga	Cent. of Ga. Ry. Co.....	840 00
Columbus, Ga.....	Georgia Midland Term. Co...	1,250 04
Griffin, Ga	"	1,250 04
Columbus, Ga	Cent. of Georgia Ry. Co.....	379 68
Griffin	"	255 84
Louisville, Ky.....	Ill. Cent. R. K.....	84 13
Anniston, Ala.....	Louisville & Nashville R. R..	750 00
Total .....	.....	\$ 15,754 27
Grand total rents—B.....	.....	\$ 81,919 65

EXPLANATORY REMARKS.

*Athens Belt Line operated by the Central of Georgia Ry. Co. Earnings turned over to the Southern Railway.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		June 30, 1897.		Year ending June 30, 1897.	
		ASSETS,			
Item.	Total.	Item.	Total.	Increase.	Decrease.
228,062,484 98	Cost of road	229,087,980 49	975,495 51		
10,776,745 80	Cost of equipment	10,844,319 08	67,573 28		
15,109,615 01	{ Stocks owned				
23,808,545 00	{ Bonds owned				
539,255 00	Cost of road (leasehold estates	16,095,570 97	985,955 96		
7,400 00	Equipment (leased and controlled lines)	25,095,265 00	1,486,720 00		
4,636,979 49	Equipment (other lines)	615,735 00	76,480 00		
1,743,524 34	Cash and current assets	7,400 00			
18,468 92	Materials and supplies	8,796,838 56	837,140 98		
	Sundries	957,950 24			
	Bills receivable deferred, but secured	19,898 10	977,846 34		784,144 92
			412,495 45	412,495 45	
	Grand Total		288,886,450 89	2,883,434 35	
	284,503,016 54				

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		June 30, 1897.		Year ending June 30, 1897.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
LIABILITIES.					
Capital Stock	175,300,000 00		174,300,000 00		
Funded Debt	79,922,027 87		80,840,269 82	1,018,241 95	
Current Liabilities	3,660,250 37		3,192,474 75		467,775 62
Real Estate Mortgage	125,000 00		50,000 00		75,000 00
Accrued Intr'st on Funded Debt not yet payable	502,554 17		508,116 67	5,562 50	
Taxes accrued not due	249,052 71		240,096 08		8,956 65
Reserved fund	128,545 60		306,817 55	178,271 95	
Equipment sundry roads	7,400 00		7,400 00		
Outstanding securities of leased lines	24,147,800 00		25,711,000 00	1,563,200 00	
Sinking fund	8,162 82		9,628 89	1,466 07	
Insurance fund			8,460 70	8,460 70	
K. C. G. & L. Rwy. Co., balance of purchased price due April 1, 1898.			472,356 23	472,356 23	
Profits and loss.	1,452,223 00		1,139,830 22		312,392 78
Grand Total	284,503,010 54		286,886,450 80	2,383,439 35	

IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

Here present statements as follows: 1. All extensions of road put in operation. 2. Decrease in mileage by line abandoned or line streightened, 3. All other important physical changes. 4 All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued. 7. All new bonds issued. 8. All other important financial changes.

1. Embreville Branch, part leased to Embreville Estate from February 3, 1897.....	2.50
Trackage rights over A. G. S. Railroad, Mobile Junction to Woodstock, Ala.....	15.10
Woodstock to Blockton.....	8.10
Manassas Branch, Strasburg to Harrisonburg, Va., taken over from the B. & O. Railroad, December 1, 1896, being the line formerly operated by them under lease from Va. Mid. Rwy. Co.....	49.85
4. Georgia Midland Railway leased July 1, 1896, Columbus, Ga., to McDonough, Ga.....	97.88
7. Issued \$1,455,000.00 So. Ry. Co. 1st Consolodated 5% bonds, as folllows:	
For the redemption of an equal amount of equipment trust obligations of the old company, and of their receivers.....	\$ 419,000 00
For the retirement of an equal amount of prior lien bonds redeemed July 1, 1894, and June 30, 1897.....	36,000 00
For new construction and equipment.....	1,000,000 00
Total.....	\$ 1,455,000 00
8. \$85,000 bonds retired of R. & D. Eq. S. F. Bonds.	
\$54,000 bonds retired of G. P. Eq. S. F. Bonds.	
\$12,300 bonds retired of C. & R. 1st mortgage bonds.	
\$74,500 bonds retired of F. & P 1st mortgage bonds.	

**COONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ACABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.
1. Agreement between Southern Railway Company; Southern Railway Co. in Mississippi, Southern Railway Co. in Kentucky, Knoxville & Ohio, Railroad Company, and Southern Express Company, for conduct of express business over lines of above named companies. The Express Company to pay to the Railway Companies 40 or 45 per cent. according to circumstances, of the gross revenue accruing to it by reason of its service in connection with non-perishable freight on the lines embraced in the contract, and 50 per cent. of its gross revenue accruing on perishable freight.
2. Mails pay according to acts of Congress, passed from time to time.
3. Contract with Pullman Palace Car Company for use of sleeping and parlor cars; mileage to be paid at the rate of 2 cents per mile. with certain lines exempt. Other lines to be exempt when revenue accruing to the Pullman Palace Car Company exceeds \$7,500 per car per annum.

CONTRACTS WITH OTHER RAILROAD COMPANIES.

- Agreement between Mobile and Birmingham Railroad Company and Southern Railway Company, for rental of main track between Marion Junction and Selma, Ala. and terminal facilities at Marion Junction and Selma, and water station at Lake Lanier, Ala., for which the M. & B. Railroad Company agrees to pay to Southern Railway Company the annual rental of \$9,250, in monthly payments of \$770.83 $\frac{1}{2}$.**
- Agreement between the Western Railway of Alabama and the E. T. V. & G. Railway Company, assumed by the Southern Railway Company, for the use of the Union Station at Selma, Ala., at rental of \$2,100 per annum.**
- Agreement between Birmingham Mineral Railroad Company and Georgia Pacific Railway Company. assumed by the Southern Railway Company, under which Southern Railway Company uses tracks of the B. M. Railroad Company near Irondale, Ala., and agrees to pay for such use a rental equal to 6 per cent. per annum on one-half of total cost**

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA—Continued.

- Agreement between Birmingham Mineral Railroad Company and Brierfield, Blocton & Birmingham Railway Company, assumed by the Southern Railway Company, covering joint uses of road between Piney Woods Creek and Blocton, Ala., for which the B. M. Railroad Company agrees to pay as rental of 5 per cent. per annum on one-half the total cost of road.**
- Agreement between Birmingham Mineral Railroad Company and the Brierfield Blocton & Birmingham Railway Company, assumed by Southern Railway Company, covering joint use of yard at Blocton, Ala.**
- Agreement between the South and North Alabama Railroad Company, Alabama Great Southern Railroad Company, and Georgia Pacific Railway Company, assumed by the Southern Railway Company, for joint use of passenger station and tracks leading to same at Birmingham, Ala.**
- Agreement between the South & North Alabama Railroad Company and the Southern Railway Company for use of passenger station at Birmingham, Ala., by trains of the Brierfield, Blocton and Birmingham Railway.**
- Agreement between Savannah & Western Railroad Company, Bessemer Iron and Steel Company, and the Georgia Pacific Railway Company, assumed by the Southern Railway Company, for construction and operation of a branch line from Henry Ellen, Ala., to Bessemer Iron and Steel Company's works. S. & W. Railroad Company to pay as rental 3 per cent per annum on valuation of said track.**
- Agreement between the Alabama Great Southern Railroad Company and the Richmond and Danville Railroad Company, assumed by the Southern Railway Company, covering construction and maintenance of side track on right of way of the A. G. S. Railroad Company at M. P. 140. R. & D. Railroad Company to pay annual rental of \$100.**
- Agreement between the Alabama Great Southern Railroad Company and, the Georgia Pacific Railway Company, assumed by the Southern Railway Company, for the operation of the Woodlawn-Bessemer Branch, Whereby the A. G. S. Railroad is to pay as rental 5 per cent. per annum on one-half the total cost of construction. Cost of maintenance, repairs, taxes, etc., to be borne by the parties on the basis of wheelage.**
- Agreement between the Alabama Mineral Railway Company and the East Tennessee, Virginia & Georgia Railway Company, assumed by the Southern Railway Company, for use of passenger station at Anniston, Ala. Rental and expenses of said station to be borne by the companies using same in the proportion that the number of cars handled by each may bear to the entire number of cars handled by all the companies using the station.**

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.—Continued.**

Agreement between Alabama Great Southern Railroad Company and the Brierfield, Blocton & Birmingham Railway Company, assumed by the Southern Railway company, for joint use of A. G. S. tracks between Birmingham and Georgetown Junction, Ala., and terminal facilities at Birmingham and Bessemer, Ala. Southern Railway Company to pay 30 per cent. of the gross revenues accruing to the A. G. S. for transportation over its road, estimated on a prorata mileage basis, (except as hereinafter provided) on business of every description when such gross revenue amounts to \$1,200 per mile of road or legs; 27 per centum of such gross earnings when they amount to more than \$1,200 per mile of road and up to \$1,600 per mile; 25 per cent. of said gross earnings when they amount to more than \$1,600 per mile and up to \$2,000 per mile, and 23 per centum of said gross earnings when they amount to more than \$2,000 per mile. It is agreed however that the A. G. S. shall be entitled to its full local rates (except when otherwise specially agreed upon between the parties), on all business originating at or destined to points that are strictly local to its road, that is to say, points that cannot be reached by any other railroad or transportation company; and that between Georgetown Junction and Bessemer, the A. G. S. shall not be allowed less than 10 cents per passenger, and not less than its prorata proportion on freight on ten miles. The Southern Railway Company shall also be allowed its full local rates (except when otherwise specially agreed upon) on all business that is strictly local to its road. Compensation for the use of the terminal facilities at Bessemer or Birmingham shall be agreed upon from time to time.

TELEGRAPH COMPANIES.

No contract with Western Union Telegraph Company. Wires used to a limited extent.

TELEPHONE COMPANIES.

Telephones are in use at various points under special agreements.

OTHER CONTRACTS.

Agreement between the Elliott Pig Iron Company, lessees of the Round Mt. Coal and Iron Company and the Rome and Decatur Railroad Company, assumed by the Southern Railway Company, covering construction of tracks from the main line of the Rome & Decatur Railroad for the delivery of car loads of charcoal or other material at the coal sheds of furnaces of the said Elliott Pig Iron Company. The railway company not to make any charge for switching over said tracks. Pig Iron Company guarantees to Railway Company free use of the slag and cinder made by the operation of furnace.

CONTRACTS. AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA—Continued.

Agreement between Southern Railway Company and the Southern Iron Car Line for use of S. I. C. L. cars; Southern Railway company to pay mileage rates paid to other roads in the Southern territory for use of similar class of cars.

Agreement between the Travelers Insurance Company and Southern Railway Company for sale of accident insurance tickets on line of Southern Railway Company. Railway Company to receive 25 per cent. of sales.

Agreement between the Union News Company and Southern Railway Company for news privilege over lines of Railway Company (excepting Southern Railway Company in Kentucky) for which Railway Company is to receive \$12,500.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
Other officers.....	74	26,301	66,358 05	2.52
Station agents.....	104	37,464	49,462 53	1.32
Other station men.....	95	35,565	39,879 84	1.11
Enginemen.....	77	23,301	97,453 67	4.18
Firemen.....	70	23,461	43,137 73	1.84
Conductors.....	38	11,722	37,926 49	3.24
Other trainmen.....	93	31,563	42,609 35	1.35
Machinists.....	75	20,702	51,425 84	2.48
Carpenters.....	174	47,756	72,921 62	1.53
Other shopmen.....	292	86,579	135,514 94	1.57
Section foremen.....	93	33,945	46,572 00	1.37
Other trackmen.....	473	114,577	104,597 55	.91
Switchmen, flagmen and watchmen.....	58	19,897	30,375 07	1.54
Telegraph operators and dispatchers.....	35	14,112	23,761 93	1.68
All other employees and laborers.....	228	69,861	93,605 49	1.34
Total (including "General Officers")—Ala....	1,979	596,806	935,102 10	1.57
Less general officers.....				
Total (excluding "General Officers")—Ala....	1,979	596,806	935,102 10	1.57
Distribution of above:				
General administration.....	30	10,356	22,267 84	2.15
Maintenance of way and structures.....	722	192,353	217,350 38	1.13
Maintenance of equipment.....	489	145,008	256,958 55	1.77
Conducting transportation.....	738	248,867	438,625 33	1.76
Total (including "General Officers") Ala....	1,979	596,806	935,102 10	1.57
Less general officers.....				
Total (excluding "General Officers") Alabama	1,979	596,806	935,102 10	1.57
Total (including "General Officers")—entire line.....	16,055	4,987,757	7,719,887 84	1.55

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALABAMA.

ITEM.	Ton'age. No Passengers. No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Passenger traffic:				
Number passengers carried earning revenue	881,465			
Number passengers carried one mile	18,688,287			
Number passengers carried one mile per mile of road	20.175			
Average distance carried	85.75			
Total passenger revenue		882,725	46	
Average amount rec'd from each passenger			87	228
Average receipts per passenger per mile			02	440
Total passenger earnings		441,087	37	
Passenger earnings per mile of road			628	22
Passenger earnings per train mile			78	269
Freight Traffic—				
Number of tons carried of freight earning revenue	2,187,966			
Number of tons carried one mile	152,876,700			
No. of tons carried one mile per mile of road	226.256			
Average distance haul of one ton	69.87			
Total freight revenue		1,803,213	58	
Average amount rec'd for each ton of freight			59	563
Average receipts per ton per mile			00	852
Total freight earnings		1,834,582	01	
Freight earnings per mile of road			1,900	72
Freight earnings per train mile			1	15 482
Passenger and freight—				
Passenger and freight revenue		1,635,939	04	
Passenger and freight revenue per mile of road			2,330	00
Passenger and freight earnings		1,775,619	38	
Passenger and freight earnings per mile of road			2,528	94
Gross earnings from operation		1,834,532	70	
Gross earnings from option per mile of road			2,612	85
Gross earnings from option per train mile			1	06 710
Operating expenses		1,434,671	21	
Operating expenses per mile of road			2,043	84
Operating expenses per train mile			83	451
Income from operation				
Income from operation per mile of road				
Train mileage—				
Miles run by passenger trains	588,996			
Miles run by freight trains	1,081,943			
Miles run by mixed trains	98,234			
Total mileage trains earning revenue	1,719,173			
Miles run by switching engines	423,210			
Miles run by construction and other trains	180,596			
Grand total engine mileage	2,272,979			

REPORTS OF RAILROADS.

PASSENGER, FREIGHT AND TRAIN MILEAGE.

(STATE OF ALABAMA—continued.)

ITEM.	Ton'age, No. Passengers. No. trains, mileage, No. cars.	Revenue and Rates.		
		Dols.	Cts.	Mills.
Mileage of loaded freight cars—north or e st.	6,996,090			
Mileage of loaded freight cars—south or west	4,700,877			
Mileage of empty freight cars—north or east	2,301,153			
Mileage of empty freight cars—south or west	4,796,725			
Average number of freight cars in train.....	16.26			
Average number of loaded cars in train	10.12			
Average number of empty cars in train.....	6.14			
Average number of tons of freight in train....	132.29			
Average number of tons of freight in loaded car.....	18.07			

PASSENGER, FREIGHT AND TRAIN MILEAGE.
(ENTIRE LINE.)

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts	Mills
Passenger Traffic—				
Number passengers carried earning revenue	4,057,327			
Number of passengers carried one mile	203,763,406			
Number of passengers carried one mile per mile of road	42,407			
Average distance carried	50.22			
Total passenger revenue		4,832,848	32	
Average amt received from each passenger		1	19	114
Average receipts per passenger per mile			02	372
Total passenger earnings		6,487,788	22	
Passenger earnings per mile of road		1,350	00	
Passenger earnings per train mile			94	544
Freight Traffic—				
Number of tons carried of freight earning revenue	7,323,115			
Number of tons carried one mile	1,243,981,430			
Number of tons carried one mile per mile of road	261,901			
Average distance haul of one ton	169.87			
Total freight revenue		12,146,711	81	
Average amount rec'd for each ton of freight		1	65	868
Average receipts per ton mile			00	976
Total freight earnings		12,886,901	32	
Freight earnings per mile of road		2,577	52	
Freight earning per train mile		1	38	528
Passenger and Freight—				
Passenger and freight revenue		16,979,560	13	
Pass'ger and freight revenue per mile of road		3,533	18	
Passenger and freight earnings		18,874,689	54	
Pass'ger and freight earnings per mile of road		3,927	52	
Gross earnings from operation		19,050,098	34	
Gross earnings from operation per mile of road		3,964	02	
Gross earnings from operation per train mile		1	20	540
Operating expenses		12,568,160	75	
Operating expenses per mile of road		2,615	23	
Operating expenses per train mile			79	526
Income from operation		6,481,935	59	
Income from operation per mile of road		1,348	79	
Train Mileage—				
Miles run by passenger trains	6,565,586			
Miles run by freight trains	8,062,144			
Miles run by mixed trains	1,186,198			
Total mileage trains earning revenue	15,803,928			
Miles run by switching trains	3,190,995			
Miles run by construction and other trains	839,622			
Grand total train mileage	19,834,545			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.
ENTIRE LINE AND STATE OF ALA.

ITEM.	Tonnage, No. Passengers, No. Trains, Mileage, No. Cars.	Revenue and Rates.
		Doll. Cts. Mills.
Train Mileage—		
Mileage of loaded freight cars—North.....	62,000.316	
Mileage of loaded freight cars—South..	45,609.500	
Mileage of empty freight cars—North..	18,350.003	
Mileage of empty freight cars—S. 48,918.035	35,830.079	
Average number of freight cars in train. . .	18.09	
Average number of loaded cars in train....	12.03	
Average number of empty cars in tra n. . . .	6.03	
Average number of tons of freight in train	139.12	
Average number of tons of freight in each loaded car	11.56	

EXPLANATORY REMARKS.

Mileage of Road Operated, by months, year ended June 30, 1897.

	Year	Miles.	Average.
July.....	1896	4,776.63	4,776.63
August.....			
September.....			
October.....			
November.....			
December.....	1897	4,826.48	4,784.94
January.....			4,790.89
February.....			4,795.01
March.....			4,798.59
April.....			4,801.45
May.....			4,803.80
June....		4,827.22	4,805.75

EXPLANATION OF DIFFERENCES.

Additions	Miles.
Ga. Mid. Ry., Columbus to McDonough, Ga., full year	97.89
Manassas Branch Strasburg to Harrisonburg, Va., from Dec. 1, 96	49.85
A. G. S. R. R. trackage rights, Mobile Jct. to Woodstock, full year	15.10
A. G. S. R. R. trackage rights, Woodstock to Blockton, full year	8.10
A. G. S. R. R. trackage rights, Woodlawn to B'ham. from Mch 15, 97	3.24
Caraleigh Jct to Caraleigh (N. C. R. R.) omitted last year	1.90
A. & C. A. L. Ry. main line (correct measurment) .....	.13
Ga. R. R. trackage rights to Union Depot, Atlanta, omitted last yr .....	.74
Total additions	176.94
Deductions	
Nor. Car R. R. (correct measurment)	1.55
Embreeville Branch, (part leased to Embreeville estate, from Feb. 3, 1897)	2.50
Total deductions	4.05
Net additions	172.89
Mileage as shown June 30, 1896	4,654.33
Total June 30, 1897	4,827.22

REPORTS OF RAILROADS.

FREIGHT TRAFFIC MOVEMENT.—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total freight tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain			39,044	1.78
Flour			21,229	.97
Other mill products			8,283	.38
Hay			9,522	.44
Tobacco			4,705	.22
Cotton			78,735	8.87
Fruit and Vegetables			9,896	.45
Cotton seed			23,655	1.08
Cotton seed cake, oil hulls, meal			22,290	1.02
Melons			738	.03
Products of Animals:				
Live Stock			7,229	.33
Dressed meats			1,418	.07
Other P'ck'g-house Pro'cts.			29,151	1.33
Poultry, game and fish			72	
Wool			364	.02
Hides and leather			943	.74
Products of Mines:				
Barytes, kaolin, talc			333	.02
Charcoal			16,155	.74
Anthracite coal			178	.01
Bituminous coal			1,054,156	48.18
Coke			152,266	6.96
Ores			109,269	4.99
Stone, sand and other like articles			52,690	2.41
Marble			300	.01
Products of Forest:				
Lumber			96,981	4.43
Shingles, staves, heading			14,680	.67
Manufactures:				
Petroleum and other Oils			2,216	.10
Sugar and molasses			7,568	.35
Naval stores			1,772	.08
Iron, pig and bloom			238,517	10.90
Iron and steel rails			1,020	.05
Other Castings & Machinery			5,519	.25
Bar and sheet metal			24,841	1.11
Cement, Brick and Lime			21,448	.98
Agricultural Implements			3,145	.14
Wagons, carriages, tools, &c.			1,027	.05
Wines, Liquors and Beers			2,173	.10
Household goods & Furniture			3,054	.14
Fertilizers			24,655	1.13
Merchandise			62,948	2.88
Cotton factory products			9,514	.43
Cotton bagging, cotton ties			3,587	.16
Miscellaneous:				
Other commodities not men- tioned above			26,230	1.20
Total Tonnage—Alabama			2,187,966	100.00
Total Tonnage—entire line			7,323,115	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger	8	174	171	Westinghouse	158	{ Hinson, 4. Janney, 124.
Freight	7	408	395	Westinghouse	236	Janney.
Switching .....	.....	58	35	Westinghouse	18	Janney.
Total locomotives in service	10	640	601	Westinghouse	412	{ Hinson, 4. Janney, 408.
Less locomotives leased .....	.....	103	103		80	
Total locomotives owned	10	538	499	Westinghouse	322	{ Hinson, 4. Janney, 318.
Cars—Owned and Leased:						
1st class cars	3	199	199	Westinghouse	199	{ Gould, 8. Hinson, 51.
2nd class cars	4	82	82	Westinghouse	82	{ Hinson, 12 Janney, 70
Combination cars	4	71	71	Westinghouse	71	{ Hinson, 11. Janney, 60.
Dining cars .....	.....	3	3	Westinghouse	3	Janney.
Baggage, express, and postal cars	4	156	156	Westinghouse	156	{ Hinson, 26 Janney, 15
Total	15	511	511	Westinghouse	511	{ Gould, 8 Hinson, 100 Janney, 41

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added dur- ing year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
In freight service—						
Box cars	119	9,521	5220	Westinghouse .. •	7446	{ Gould, 15. Janney 5,679. Hinson 1,595. Calif 149. Gallagher 8. Janney 675 Hinson 24. Thurman 60.
Flat cars	21	1,310	427	Westinghouse ..	759	{ Janney 4,585. Hinson 1,253. Thurman 480. Janney.
Stock cars		444	220	Westinghouse ..	281	{ Janney 4,585. Hinson 1,253. Thurman 480. Janney.
Coal cars	52	7,398	2747	Westinghouse ..	8218	{ Janney 4,585. Hinson 1,253. Thurman 480. Janney.
Refrigerator cars		92	92	Westinghouse ..	92	{ Janney 11,262. Hinson, 2,872. Gallagher 8. Gould 15. Thurman 480. Calif 149.
Total	14	18,76	8708	Westinghouse ..	14798	

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with train brake.		Equipment fitted with automatic coupler	
			No	Name.	No	Name.
In company's service:						
Officers' and pay cars	1	14	13	Westinghouse	13	Hinson 4. Janney 9.
Gravel cars		48	7	Westinghouse	6	Janney.
Derrick cars		84	1	Westinghouse	3	Janney.
Caboose cars	8	256	1	Westinghouse	3	Janney.
Other road cars	6	8	8	Westinghouse	8	Janney.
Excursion cars						
Total	10	67	30	Westinghouse	33	Janney 29. Hinson 4.
Total cars in service	217	10,947	9247	Westinghouse	15340	Gould 23. Hinson 2,976. Janney 11,694 Calif 149.
Less cars leased		4,663	2570	Westinghouse	3573	Thurman 490. Gallagher 9. Janney 3,083. Thurman 490.
Total cars owned		15,294	6677	Westinghouse	11767	Janney 880. Hinson 2,976. Gould 23. Calif 149. Gallagher 8

MILEAGE.

A.—Mileage of Road operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line of Proprietary Companies	Line operated under lease.	Line Operated under contract.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
Miles of single track	2,047.81	799.88	521.08	979.64	238.87	239.94	4,827.22	245.58	4,341.70
Miles of yard track and siding	420.34	106.47	80.07	198.18	26.05	.....	829.11	235.27	593.84
Total mileage operated (all tracks)	2,468.15	906.35	601.15	1,177.82	264.92	239.94	5,656.33	480.85	4,935.54

B.—Mileage of Line-Operated by States and Territories (single track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line of Proprietary Companies	Line operated under lease.	Line operated under contract Etc.	Line operated under trackage rights.	Total Mileage Operated.	Rails.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
Dist. of Columbia	.....	22	.....	.....	.....	2.05	2.27	.....	22
Virginia,.....	240.42	7.10	31.80	390.04	.....	89.60	708.48	44.21	625.65
North Carolina.....	239.60	350.62	146.05	266.50	.....	120.68	1,128.45	75.17	927.60
South Carolina.....	322.20	21.48	91.50	125.00	.....	.....	580.18	38	559.80
Georgia.....	478.80	138.70	59.71	198.10	.....	2.36	877.67	10.01	866.80
Tennessee.....	293.42	95.06	69.82	.....	.....	.....	457.80	24.47	433.33
Alabama.....	465.87	188.70	.....	.....	.....	49.55	702.12	60.84	592.23
Mississippi.....	7.60	.....	.....	.....	238.87	18.80	266.17	32.00	214.87
Kentucky.....	.....	.....	128.80	.....	.....	6.90	130.10	.....	123.87
Total mileage operated (sin. track).	2,047.81	799.88	521.08	979.61	238.87	239.94	4,827.22	245.58	4,341.70

C—Mileage of Line Owned by States and Territories (all tracks)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
District of Columbia.....	240.42	22	247.52	22	.....	22
Virginia.....	239.60	7.10	590.22	.....	5.82	241.70
North Carolina.....	322.20	350.62	343.68	.....	49.12	541.10
South Carolina.....	478.80	21.48	617.50	.....	.88	343.30
Georgia.....	293.42	138.79	388.48	.....	.90	616.60
Tennessee.....	465.87	95.06	652.57	.....	20.58	367.90
Alabama.....	7.50	136.70	7.50	.....	60.34	592.23
Mississippi.....	2,047.81	799.88	2,847.69	.....	7.50	.....
Total mileage owned (single track)					144.64	2,703.06

A.—Mileage of Road Operated.

LINE IN USE.	Line represented by capital stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track	465.87	186.70	49.55	702.12	.....	60.34	592.23
Miles of yard track and sidings	93.94	88.68	.....	132.62	.....	No record	No record
Total mileage operated (all tracks)	559.81	225.36	49.55	834.74	.....	60.34	592.23

MILEAGE.

B.—Mileage of Line operated by States and Territories. (Single Track.)

STATE OF NORTH CAROLINA.	Line Represented by Capital Stock.		Line oper- ated under trackage rights.	Total mileage operated	New line constructed during year.	Rails.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Alabama	465.87	186.70	49.55	702.12	.....	60.34	592.23
Total mileage operated (single track)	465.87	186.70	49.55	702.12	.....	60.34	592.23

C.—Mileage of Line owned by States and Territories (Single track).

STATE OF NORTH CAROLINA.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage owned.	New Line Construct- ed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama	465.87	186.70	.....	652.57	.....	60.34	592.23
Total mileage operated (single track)	465.87	186.70	.....	652.57	.....	60.34	592.23

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties laid during year—Kind, 1st class, nearly all oak; Number, 220,584; Average price at distributing point, .27 cents.

50

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—Tons.		WOOD—Cords.		Total fuel consumed—Tons.	Miles Run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.....		10,311			10,311	547,157	37.68
Freight.....		22,439			22,439	1,109,305	40.45
Switching.....		7,995			7,995	423,210	37.78
Construction.....		4,194			4,194	138,553	61.42
Mixed.....		3,456			3,456	98,234	70.89
Total.....		48,395			48,395	2,314,459	41.82
Average cost at distributing point.....							

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.									
	Trainmen.		Switchmen, flagmen and watchmen.		Other Employees.		Total.			
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		
Coupling and uncoupling.....	2	27	.....	3	.....	.....	2	30		
Falling from trains and engines.....	1	16	.....	6	.....	4	1	28		
Overhead obstructions.....	2	.....	.....	.....	.....	.....	2		
Collisions.....	14	.....	1	.....	3	.....	18		
Derailments.....	3	.....	.....	.....	.....	.....	3		
Other train accidents.....	4	.....	1	.....	.....	.....	5		
At stations.....	15	.....	2	.....	3	.....	20		
Other causes.....	12	.....	1	.....	85	3	98		
Total.....	4	93	1	14	1	95	6	202		
OTHERS.										
KIND OF ACCIDENT.	PASSENGERS.		Trespassing.		Not Trespassing.		Total.			
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		
Collisions.....	1	.....	2	.....	.....	.....	2		
Derailments.....	2	.....	2		
Other train accidents.....	1	.....	.....	.....	.....	.....	.....
At stations.....	2	.....	.....	.....	.....	.....	.....
Other causes.....	2	15	17	.....	.....	15	17		
Total.....	6	15	19	.....	2	15	21		

Other Train Accidents to Employees—

Trainman, 2 injured by steam pipe bursting, 1 by brake shaft breaking, 1 by ladder breaking, total trainmen injured, 4. S. F. & Watchmen 1 injured by ladder breaking.

Other Causes to Employees—

Walking on track 1 trainmen killed 2 injured; S. F. & Watchmen, 1 killed other employees killed, 1. Asleep on track, 1 trainman injured. Handling baggage, 1 trainman injured, other employees, 1. Handling freight or material, trainmen injured, 5; S. F. & Watchmen injured, 1, other employees injured, 1. Climbing lander, trainmen injured 2. Ran over clearing post, trainmen injured 1. Total trainmen injured 12; total killed 1; total Switchmen Flagmen & Watchmen injured, 1 killed, 1.

Other employees Injured:

Grease flying from oil cups, 1. Heat from fire box, 1. Hand caught in engine, 1. While working track repairs, 6. While handling rail and cross ties, 8. Falling from lever car, 4. Falling, 24. Flying missiles, 17. Repairing engines and cars, 10. Cut by edge tools, 9. Sprined by lifting 9. Total injured, 85; killed, 1.

Other Train Accidents to passengers—

Missile thrown through window, 1 injured.

Other Causes—

Jumping on and off trains, passengers, injured 2; trespassers, killed, 3, injured, 5. Asleep on track, trespassers killed, 4; injured 2. Walking on track not at highway crossing, trespassers, killed 2; injured 6. Stealing ride, trespassers killed, 6; injured 4.

Total passengers, injured 2. Total trespassers, killed 15; injured 17.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.—Continued.

BRIDGES, TRASSES, TUNNELS, ETC.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:											
Iron	81	6,764	...	...	...	...	...	Overhead Highway Crossings:			
Wooden	10	833	6	...	...	...	...	Bridges	6	17	0
Combination	10	2,288	...	...	...	...	...	Trestles	1	19	6
Total	51	9,865	6	...	...	...	...	Total	7	...	...
Trestles	1,139	21,887	...	10	...	2,766	...	Overhead Railway Crossings:			
Tunnels	2	1,204	...	394	...	810	...	Bridges	2	18	10
								Total	2		

Gauge of track, 4 feet, 9 inches; 652.57 miles.

TELEGRAPH.

A.—Owned by company making this report.

Miles of line, 274.00; miles of wire, 274.00, operated by this company; miles of line, 180.40; miles of wire, operated by another company; miles of line, 93.60; miles of wire, 93.60; name of operating company, Western Union Telegraph Co.

B.—Owned by another Company, but located on Property of Road making this report.

Miles of line, 475.60; miles of wire, 1,397.90; name of owner, Western Union Telegraph Company; name of operating company, Western Union Telegraph Company. Miles of line, 40.30; miles of wire, 201.50; owned and operated by Postal Telegraph Company.

CAR MILEAGE.

Paid or allowed for Rolling Stock not the Property of Railroads nor consigned for use by lease.

NAME.	Amount.	Description.	Rate pr mile
Abernathy Furniture Company.....	\$ 2.86	Furniture.....	6-10c.
Acme Brewing Company.....	130.13	Refrigerator....	3-4
Alabama Cotton Oil Company.....	4.00	Tank.....	"
American Cotton Oil Company.....	4,850.54	".....	"
American Refrigerator Transit Co.....	2,999.69	Refrigerator....	"
American Live Stock Transit Company.....	70.33	Stock.....	6-10
American Creal Company.....	7.41	Box.....	"
American Oil Works.....	2.21	Tank.....	3-4
Anglo American Refrigerator Car Co....	648.52	Refrigerator....	"
Arms Palace Horse Car Co.....	71.18	Stock.....	6-10
Armour & Company.....	14,842.55	Refrigerator....	3-4
Armour Packing Co.....	4,304.45	".....	"
Atlanta Stone Coal & Lumber Line.....	259.77	Flat.....	"
Austell Ref'g Car Line.....	20.18	Refrigerator....	"
Barrett Manufacturing Co.....	88.49	Tank.....	"
Buckeye Transportation Co.....	19.87	Box.....	6-10
Boyer Cotton Oil Tank Line.....	16.63	Tank.....	3-4
Blue Line.....	272.79	Box.....	6-10
Boyd, Lunham & Co., Provision Express	1.30	Refrigerator....	3-4
Brill & Co., J. G.....	22.53	Flat.....	6-10
Burton Stock Car Company.....	702.39	Stock.....	"
California Fruit Express.....	5.90	Refrigerator....	3-4
Cal Fruit Transit Company.....	981.27	".....	"
Canada Cattle Car Company.....	989.71	Stock.....	6-10
Canada Southern Line.....	85.64	Box.....	"
Corle Oatmeal and Cereal Company....	33.80	".....	"
Central Equipment Co.....	35.97	".....	"
Century Oil Company.....	1.07	Tank.....	3-4
Charlotte Oil & Fertilizer Co.....	50.30	".....	"
Chicago Refrigerator Car Co.....	115.75	Refrigerator....	"
Climax Gasoline Company.....	29.46	Tank.....	"
Cleveland Refining Co.....	4.43	".....	"
Columbia Tank Line.....	24.59	".....	"
Cold Blast Transportation Co.....	38.56	Refrigerator....	"
Continental Fruit Express.....	38.99	".....	"
Cottolene Refrigerator Line.....	22.25	".....	"
Commerce Despatch Line.....	1,182.66	Box.....	6-10
Consolidated Cattle Car Company.....	241.70	Stock.....	"
Craig Oil Company.....	13.40	Tank.....	3-4
Cudahy Milwaukee Refrigerator Line....	1,078.82	Refrigerator....	"
Cudahy Refrigerator Line.....	1,614.40	".....	"
Cupples Wooden Ware Co.....	1.25	Box.....	6-10
Dold & Sons Packing Co.....	436.25	Refrigerator....	3-4
Eagle Cotton Oil Co.....	16.55	Tank.....	"
Empire Line.....	513.42	Box.....	6-10
Ensign Mfg. Company.....	305.45	Flat.....	"
Excelsior Horse Car Co.....	97	Stock.....	"
Express Coal Line.....	4,224.91	Coal.....	3-4
Foggan Bros. Tank Line.....	3.60	Tank.....	"
Fairbank & Company.....	39.56	Box and Tank....	6-10 3-4
Geiser Manufacturing Co.....	10.74	Flat.....	6-10
Gate City Oil Co.....	370.68	Tank.....	3-4
Georgia Mill & Elevator Co.....	20.60	Box.....	"

CAR MILEAGE.—Continued.

NAME.	Amount.	Description.	Rate per mile
Globe Tank Line	15.48	Tank	3-4c
Globe Refining Company	577.15	"	"
Great Eastern Line	6.75	Box	6-10
Hammond Refrigerator Line	233.76	Refrigerator	3-4
Haven & Co. C. B.	2.26	Box	6-10
Healy Ref'g Line	6.47	Refrigerator	3-4
Hull & Company	11.33	Box	3-4
Horns Coalery Company	1.12	Coal	6-10
Independent Refining Company	36.99	Tank	3-4
International Fruit Dealers Despatch	495.49	Refrigerator	"
International Transit Company	4.76	Box	6-10
International Express and Grain Co.	2.28	"	"
Indianapolis Brewing Co	29.60	Refrigerator	3-4
Jackson, Sharp & Co.	5.45	Flat	6-10
J. E. B. Furniture Company	94.33	Furniture	3-
Kansas City Milling Company	4.92	Box	6-10
Kansas City Refrigerator Car Company	718.71	Refrigerator	3-4
Kansas Manufacturers Despatch	2.23	Box	6-10
Kentucky Refining Co.	407.54	Tank	3-4
Keystone Palace Horse Car Co.	12.24	Stock	6-10
Keystone Live Stock Express	10.26	"	"
Kingan Refrigerator Company	235.06	Refrigerator	"
Kyle Lumber Company	3.86	Flat	6-10
Lackawana Live Stock Transit Co.	3.74	Stock	"
Lipton Express & Refrigerator Line	137.19	Refrigerator	3-4
Live Poultry Transit Co.	2.50	Stock	6-10
Louisville Packing Co.	30.72	Refrigerator	3-4
Manhattan Oil Company	29.68	Tank	"
Mather Horse & Stock Car Company	32.44	Stock	6-10
Merchants Despatch Transit Co	1,105.32	Box and Refg	6-10 3-4
Mansur & Tebbetts Implement Co.	3.69	Box	6-10
Merchants & Planters Oil Co.	2.21	Tank	3-4
Miller Oil Works	50.40	"	"
Morris & Co. Ref'g Line	651.88	Refrigerator	"
Moran Ref'g Line	52.88	"	"
Morrell Ref'g Line	43.83	"	"
Mutual Refining Company	67.49	Tank	"
McGraw Milling Company	2.74	Box	6-10
National Despatch Line	24.69	"	"
Nashville Packing Co.	62.28	Refrigerator	3-4
National Rolling Stock Company	20.23	Stock	6-10
New York Despatch Ref'g Line	21.54	Refrigerator	3-
National Chemical Company .....	.74	Tank	"
National Linseed Oil Co.	11.51	"	"
North and South Rolling Stock Co.	164.63	Box	6-10
Omaha Packing Company	96.74	Refrigerator	3-4
Ong-Hellen Company	58.66	Tank	"
P. P. P. Transportation	4.75	Box	6-10
Paragon Refining Company	8.58	Tank	3-4
Palmer Manufacturing Co.	8.21	Box and Flat	"
Pennsylvania Refrigerator Co	11.14	Refrigerator	"
Peerless Tank Line	87.23	Tank	"
Portner Brewing Co.	594.16	Refrigerator	"
Provision Dealers Despatch	2,327.82	"	"
Red Line Transit Company	79.93	Box	6-10
Red C. Oil Company	1.80	Tank	3-4

CAR MILEAGE—Continued.

NAME	Amount.	Description.	Rate per mile
Record Oil Co.	20.41	Tank.	8-4c
Repauns Chemical Company	4.11	"	"
St. Louis Refrigerator Line	2,297.00	Refrigerator.	"
St Paul Refrigerator Car Co.	43.74	"	"
St. Louis Dressed Beef & Provision Co.	64.19	"	"
Southeastern Line	2,637.45	Box, Flat & Coal	"
Southern Cotton Oil Company	202.49	Tank	"
Southern Despatch Lumber Line	698.61	Box, Refg. & Flat	"
Southern Freight Line	416.10	Box, Flat & Coal	"
Southern Iron Car Line	58,025.45	"	"
Southwestern Millers Despatch.	158.83	Box	6-10
Special Through Freight Despatch.	60	"	"
Streets Stable Car Line.	405.07	Stock	"
Swift Refrigerator Car Company	4,480.85	Refrigerator.	3-4
Swifts Live Stock Transit Co.	24.16	Stock.	"
Treadwell & Simpson	14.75	Refrigerator.	"
Tidewater Oil Company	4.48	Tank	"
Union Refrigerator Transportation Co.	1,777.28	Refrigerator.	"
Union Tank Line	4,179.22	Tank.	"
Virginia-Carolina Chemical Co.	249.09	"	"
Virginia & Alabama Coal Company	978.53	Coal	"
Venice Transportation Company	63.52	Flat	6-10
Weaver Coal Co	9.61	Coal	"
Western Rolling Stock & Equipment Co.	73.04	Box	"
Western Meat Ref'g Express.	254.08	Refrigerator.	3-4
White Line.	362.02	Box	6-10
Western Equipment & Car Co.	62.07	"	"
Wogan Bros. Tank Line.	17.70	Tank.	3-4
Woolner Tank Line.	4.86	"	"
Zenith Milling Company	3.63	Box	6-10
Pullman Palace Car Co.	37,994.88	Parlor & Sle'ping	2

DISTRICT OF COLUMBIA, }
 CITY OF WASHINGTON. } SS.

We, the undersigned, Frank S. Gannon, Third Vice President, and G. S. Hobbs, Auditor of the

SOUTHERN RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operation of said Company during the period for which said return is made.

FRANK S. GANNON,
 President.
 G. S. HOBBS,
 Auditor.

Subscribed and sworn to before }
 me this 22d day of October, 1897. }
 Wm. M. NEITHERLAND,
 Notary Public. }

INCOME ACCOUNT.

FOR SIX MONTHS ENDING JUNE 30, 1897.

To. Operating Expenses for six months—		
Road maintenance	\$	1,062 32
Conducting transportation		1,048 52
General expense account		96 70
Fuel account, coal and freight		297 35
Insurance paid		273 25
Car service, mileage paid		28 74
Supplies, oil, etc.		24 45
Repairs—castings, repairs cars, etc.		98 32
Total	\$	3,929 65
To net earnings six months		4,981 34
Total	\$	7,910 99
By Earnings for six months ending 30th June, 1897—		
Passenger earnings	\$	1,444 92
Freight earnings		6,187 94
Express earnings		136 55
Mail earnings		103 88
Amount claims refunded		37 70
Total	\$	7,910 99

Statement of Number of Passengers carried for Six Months ending June 30th, 1897

	North.	South.	Total.
Through	1,123	940	2,063
Local	1,029	1,001	2,030
	<u>2,152</u>	<u>1,941</u>	<u>4,093</u>

Statement of Number of Tons of Freight carried for Six Months ending June 30th, 1897.

	North.	South.	Total.
Through	3,465		3,465
Local	21	1,383	1,404
	<u>3,486</u>	<u>1,383</u>	<u>4,869</u>

Statement of Number of Bales of Cotton shipped from the W. Ry. of Alabama to Tallassee during Six Months, ending June 30th, 1897.

Months.	No. Bales.
March, 1897	1
April, 1897	800
May, 1897	635
	<u>1,436</u>

Statement of Freight, Passenger and Miscellaneous Earnings for Six Months, ending June 30th, 1897.

Freight.	North.	South.	Total.
Foreign to local.....	4,146 62		4,146 62
Local to foreign.....		751 89	751 89
Local to local.....	15 85	64 11	79 96
	<u>4,162 47</u>	<u>816 00</u>	<u>4,978 47</u>
Passenger.			
Through.....	457 36	395 83	853 19
Local.....	307 86	278 87	586 73
	<u>765 22</u>	<u>674 70</u>	<u>1,439 92</u>
Miscellaneous.			
Switching			15 00
Special trip.....			5 00
Local freight, products Tall. Falls Mfg. Co			1,294 12
			<u>7,732 51</u>
Less freight overcharges refunded.....			99 65
Total.....			<u>\$ 7,632 86</u>

Statement of Freight and Passenger Earnings by Months for Six Months, ending June 30th, 1897.

Months.	Passenger.	Freight.	Total.
January, 1897	193 76	692 04	885 80
February, 1897	210 92	897 50	1,108 42
March	210 98	773 68	984 66
April	211 85	1,039 13	1,250 98
May	318 90	931 50	1,250 40
June	293 51	644 62	938 13
Total	<u>1,439 92</u>	<u>\$4,078 47</u>	<u>\$6,418 39</u>

Statement of Earnings, Local Freight on products Tallassee Falls Mfg. Co., by Months for Six Months, ending June 30th, 1897.

Months.	Local Freight.
January, 1897	223 94
February, 1897	200 68
March, 1897	240 10
April, 1897	179 87
May, 1897	197 78
June, 1897	251 75
Total	<u>\$1,294 12</u>

Statements of Amount paid Foreign Railroads account of Car Mileage for Six Months, ending June 30th, 1897.

Months.	Mileage.	Amount.
January, 1897	511	3 79
February, 1897	490	3 53
March, 1897	560	4 02
April, 1897	994	7 25
May, 1897	889	6 50
June, 1897	<u>504</u>	<u>3 65</u>
Total:	<u>3,948</u>	<u>28 74</u>

Statement of Classified Tonnage Transported on the Tallassee & Montgomery Railway for the six months ending June 30th, 1897.

COMMODITY.	Local Tons	Through Tons.
Gorn.....	4	316
Oats.....		74
Cotton.....	8	359
Cotton seed, Meal, Oil and Cake.....		81
Flour, Meal.....		211
Fruit, Green.....		7
Hay, Straw and Forage, Bran.....		267
Tobacco, Manufactured.....		8
Vegetables and Rice.....		8
Fruits and Vegetables Canned.....	1	
Lumber.....		147
Cross Ties (Revenue).....	153	
Cross Ties (D. H.).....	103	
Shingles.....		12
Provisions. Bacon, Meat, Lard.....		48
Coal, (Revenue).....		72
Coal (D. H.).....		115
Brick.....		76
Marble and Stone.....	43	3
Sand, Lime and Cement.....		388
Petroleum and its Products.....		80
Salt.....		12
Bar. Plate, Sheet and other iron.....		38
Hardware and Tin Plate.....		33
Stoves, Tinware, Hollow-ware.....		8
Agricultural Implements, Wagons etc.....		16
Machinery.....	2	56
Boots, Shoes, Trunks, Hats, Clothing.....		12
Crockery, Glass and Queensware.....		3
Cotton Factory Products.....	1057	18
Drugs.....		3
Coffee.....		8
Fish.....		1
Groceries, Starch.....	1	36
Sugar, Molases, Candy.....		34
Liquor.....	1	6
Furniture and Household Goods.....	5	28
Powder and Explosive.....		11
Rope, Bagging, Rags, Paper, Waste, Ties.....		27
Fertilizers.....	17	866
Wood in shape, Coffins.....	1	7
Mineral Waters.....		6
Starch.....		25
Stationery.....		1
Other Articles.....	3	13
Total.....	1404	3465

Comparative Statement of Earnings, Six months 1898.

Month	Year.	Pass.	Frt.	Total.
January.....	1898			
February.....	1898	71.15	427.47	498.63
March.....	1898	296.82	980.43	1,277.25
April.....	1898	180.70	700.67	881.37
May.....	1898	845.78	842.36	1,688.14
June.....	1898	837.00	783.54	1,620.44
Total.....		\$ 1,231.45	\$3,734.37	\$ 4,965.82

Comparative Statement of earnings, Six months 1897.

Month	Year	Pass.	Frt.	Total
January.....	1897	193.76	692.04	885.80
February.....	1897	210.82	897.50	1,108.42
March.....	1897	210.98	773.66	984.66
April.....	1897	211.85	1,039.13	1,250.98
May.....	1897	318.90	931.50	1,250.40
June.....	1897	293.51	644.62	938.13
Total.....		\$ 1,439.02	\$4,978.47	\$ 6,418.39

Comparative Statement Local Freight Earnings from Products Tallassee Falls Manufacturing Company, Six Months 1896 and 1897.

Jan. 1896	Factory Products		Jan. 1897	Factory Products	\$ 223.94
Feb. "	"	226.42	Feb. "	"	200.68
Mch. "	"	257.17	Mch. "	"	240.10
Apr. "	"	197.63	Apr. "	"	179.87
May. "	"	238.27	May. "	"	197.78
June "	"	259.12	June. "	"	251.75
Total.....		\$1,178.61	Total.....		\$1,294.12

**Comparative Statement Car Mileage Paid by Tallassee & Montgomery
Railway Company to Foreign Roads 1896 and 1897.**

	Mileage.	Expense.		Mileage.	Expense.
Jan. 1896			Jan. 1897	511	3.79
Feb. " 712	4.43	Feb. " 490	3.53		
Mch. " 1,033	7.78	Mch. " 560	4.02		
Apr. " 945	6.04	Apr. " 94	7.25		
May. " 882	6.51	May. " 889	6.50		
June. " 1,183	9.92	June. " 504	3.65		
<hr/>			<hr/>		
Total	4,755	\$35.56	Total	3,948	\$28.74

**Comparative Statement of Number Bales Cotton Shipped Western Railway
to Tallassee, Six Months 1896 and 1897.**

	No. Bales.		No. Bales.
March 1896	100	March 1897	1
April 1896	308	April 1897	800
May 1896	600	May 1897	635
June 1896	711	June 1897	
<hr/>		<hr/>	
Total	1,717	Total	1,436

Wm. H. Micou, Jr.

Secretary and Auditor.

ANNUAL REPORT

OF THE

Tuskegee Railroad Company.

HISTORY.

1. Name of common carrier making this report?
Tuskegee Railroad Company.
2. Date of organization? Feby 20, 1860.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
By the legislature of the State of Alabama.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
Originally incorporated as the Tusk. R. R. Co. and reorganized in 1871 (after public sale of road bed, by the present copartnership composed of E. F. Varner, Mrs. L. V. Alexander and Campbell & Wright each owning a one third interest.

ORGANIZATION.

- Give post-office address of general office? Tuskegee, Ala.
Give post-office address of operating office? Tuskegee, Ala.
Give name and address of officer to whom correspondence regarding this report should be addressed? Name, W. H. Wright; Title, General Manager; Address, Tuskegee, Ala.

EXPLANATORY REMARKS.

This road is run as a copartnership business as shown on this page.
No stock issued and no directors elected.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	E. T. Varner.....	Tuskegee, Ala.
Secretary and Treasurer.....	W. H. Wright.....	"
General Manager.....	".....	"

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by Capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Tuskegee R. R.....	Tuskegee, Ala.	Chehaw, Ala...	5½	

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
NoStock: Partnership						
Total				60,469 15 60,469 15		1,437 00 1,437 00

EXPLANATORY REMARKS.

No stock—Partners put in 53,497 65 as shown by last report and made permanent improvements amounting to 6,971 50 by increasing weight of rail from 25 to 56 pounds per yard and from iron to steel. A part of this steel rail was paid for but not laid during period covered by last report and entered under the head of renewal of rails.

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CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1887.	
Cash	\$ 2,185 64	Total--Current Liabilities..... \$ 2,185 64
Total--cash and current assets	\$ 2,185 64	Balance--Cash Assets..... \$ 2,185 64
Balance--current liabilities.....		Total \$ 2,185 64
Total	\$ 2,185 64	

RECAPITULATION,

A.—For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
.....	.....	.....	.....	5½	10.9 2 57	
Total	60,469 15	Cost of Road and Equipment			10 972 57	

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.			Total Cost to June 30, 1896.	Total Cost to June 30, 1897.	Cost per mile.
	Included in Operating Expenses.	Charged to income account as permanent improvements	Charged to construction or equipment			
Construction—						
Right of way.....						
Other real estate.....						
Buildings, Furniture and Fixtures.....						
Sidings and yard extensions.....						
Total construction.....				37,942 83	44,914 43	
Equipment:						
Freight cars.....						
Principal Car Trust &c.....						
Total equipment.....				15,554 72	15,554 72	
Grand total cost construction, equipment, &c.....				53,479 65	60,469 15	10,992 57
Total cost construction, equipment, etc.—State of Alabama.....						

Road built in 1871. Can't give detail statement of cost of construction or equipment.

INCOME ACCOUNT.

Gross earnings from operation	\$ 14,093 89	
Less operating expenses	13,758 04	
Income from operation	337 85	
Miscellaneous income—less expenses	694 44	
Income from other sources		
Total income		\$ 1,032 29
Taxes	467 09	
Total deductions from income		467 09
Net income		\$ 565 20
Dividends, common stock	\$ 1,437 00	
Total		1,437 00
Deficit from operation of year ending June 30, 1899		\$ 871 80
Surplus on June 30, 1897		3,057 44
Total		\$ 2,185 64

EARNINGS FROM OPERATIONS—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue	4,597 80		
Total passenger revenue			4,597 80
Mail	296 64		
Express	124 19		420 83
Total passenger earnings			5,018 63
Freight:			
Freight revenue	9,079 63		
Less repayments			
Overcharge to shippers		4 37	
Total deductions		4 37	
Total freight revenue			9,075 26
Total freight earnings			9,075 26
Total passenger and freight earnings			14,093 89
Total gross earnings from operation—Alabama			14,093 89

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Net miscellan. income.
Rent of house	\$ 30 00	\$ 30 00
Sale of scrap iron	694 44	694 44
Total	694 44	694 44

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway.....	851 00
Renewals of rails.....	8,227 22
Renewals of ties.....	684 12
Repairs and renewals of bridges and culverts.....	420 58
Repairs and renewals of fences, road crossings, signs and cattle guards.....	2 00
Repairs and renewals of buildings and fixtures.....	2 15
Total.....	10,187 11
Maintenance of equipment—	
Repairs and renewals of locomotives.....	2 77
Repairs and renewals of passenger cars.....	15 17
Repairs and renewals of freight cars.....	1 19
Total.....	19 13
Conducting transportation—	
Engine and roundhouse men.....	1,140 00
Fuel for locomotives.....	527 00
Oil, tallow, and waste for locomotives.....	68 48
Train service.....	237 75
Station service.....	480 00
Station supplies.....	23 70
Loss and damage.....	5 52
Total.....	2,480 43
General expenses:	
Salaries of general officers.....	1,000 00
Other expenses.....	69 37
Total.....	1,069 37
Operating expenses—State of Alabama:	
Maintenance of way and structures.....	10,187 11
Maintenance of equipment.....	19 13
Conducting transportation.....	2,480 43
General expenses.....	1,069 37
Total.....	13,766 04
Percentage of expenses to earnings—Alabama,	97.6%

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1886.		ASSETS.		June 30, 1897.		Year ending June 30, '97	
Item.	Total.		Item.	Total.		Increase.	Decrease.
.....	37,942 93	Cost of road.....	.....	44,914 43	.....	6,971 50	.....
.....	15,554 72	Cost of equipment.....	.....	15,554 72	.....	.....	.....
.....	480 00	Lands owned.....	.....	480 00	.....	.....	.....
.....	3,057 44	Cash and current assets.....	.....	2,185 64	.....	.....	871 80
.....	57,035 08	Grand Total.....	.....	63,134 79	.....	6,099 70	.....
LIABILITIES.							
.....	53,497 65	Capital stock.....	.....	60,469 15	.....	.....	.....
.....	480 00	Lands owned.....	.....	480 00	.....	.....	.....
.....	3,057 44	Profit and loss.....	.....	2,185 64	.....	.....	871 80
.....	57,035 08	Grand Total.....	.....	63,134 79	.....	6,099 70	.....

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails.

1. Contract with Southern Express Co. to carry express at 40 per cent of the revenue with guarantee that it will not be less than \$10 per month.
2. Carry mail at \$296.64 per year.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily Compensation.
General officers.....	1	365	1,000 00	2 74
Other station men.....	1	365	480 00	1 32
Enginemen.....	1	365	900 00	2 47
Firemen.....	1	365	240 00	66
Other trainmen.....	2	485	237 75	49
Other trackmen.....	5	1,309	851 09	65
Total (including "general officers")—Ala.	11	3,254	3,708 84	1 14
Less "general officers".....	1	365	1,000 00	2 74
Total (excluding "general officers")—Ala.	10	2,889	2,708 84	94
Distribution of above:				
General administration.....	1	365	1,000 00	2 74
Maintenance of way and structures.....	5	1,309	851 09	65
Conducting transportation.....	5	1,580	1,857 75	1 18
Total (including "general officers")—Ala.	11	3,254	3,708 84	1 14
Less "general officers".....	1	365	1,000 00	2 74
Total (excluding "general officers")—Ala.	10	2,889	2,708 84	94

**PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.
AND ENTIRE LINE.**

ITEM	Tonnage, No. Passengers No. Trains, Mileage, No. Cars.	Revenue and Rates.	
		Doll.	Cts.Mills.
Passenger Traffic—			
No. of passengers carried earning revenue.....	9,196		
No. of passengers carried one mile.....	50,578		
No. of passengers carried one mile per mile of road.....	9,196		
Average distance carried.....	5½		
Total passenger revenue.....		4,597	80
Average amount rece'd from each passenger.....		50	
Average receipts per passenger per mile.....		09	09
Total passenger earnings.....		5,018	63
Passenger earnings per mile of road.....		912	47 82
Passenger earnings per train mile.....		1 24	997
Freight Traffic—			
No. of tons carried of freight earning revenue.....	8,254		
No. of tons carried one mile.....	45,397		
No. of tons carried one mile per mile of road.....	8,254		
Average distance haul of one ton.....	5½		
Total freight revenue.....		9,075	26
Average amounts rec'd for each ton of freight.....		1 09	95
Average receipts per ton per mile.....		19	89
Total freight earnings.....		9,075	26
Freight earnings per mile of road.....		1,650	04 727
Freight earnings per train mile.....		75	34
Passenger and Freight—			
Passenger and freight revenue.....		13,673	06
Passenger & freight revenue per mile of road.....		2,488	01 09
Passenger and freight earnings.....		14,093	89
Passenger & freight earnings per mile of road.....		2,562	52 55
Gross earnings from operation.....		14,093	89
Gross earnings from operation per mile road.....		2,562	52 55
Gross earnings from operation per train mile.....		1 17	01
Operating expenses.....		13,756	04
Operating expenses per mile road.....		2,501	09 82
Operating expenses per train mile.....		85	65
Income from operation.....		1,032	29
Income from operation per mile of road.....		187	68 909
Train Mileage—			
Miles run by passenger trains.....			
Miles run by freight trains.....			
Miles run by mixed trains.....			
Total mileage trains earning revenue.....	16,060		
Miles run by switching trains.....			
Miles run by construction and other trains.....			
Grand total train mileage.....	16,060		

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. Whole tons.	Freight re- ceived from connecting roads and other car- riers. Whole tons.	Total Freight Tonnage.	
			Whole Tons.	Per Cent.
Products of Agriculture—				
Grain.....		878	878	10.04
Flour.....		419	419	5.08
Other mill products.....		591	591	7.16
Hay.....		108	108	1.38
Tobacco.....		20	20	.24
Cotton.....	1,910		910	23.04
Fruit and Vegetables.....		110	110	1.33
Products of animals—				
Dressed meats.....		225	225	2.73
Other packing house prod'cts.....		51	51	.65
Poultry, game and fish.....		12	12	.15
Hides and leather.....	17	2	19	.23
Products of mines—				
Bituminous coal.....		85	85	1.07
Coke.....		3	3	.04
Stone, sand, and otaer like articles.....		85	85	1.03
Products of forest—				
Lumber.....	41		197	2.45
Manufactures—				
Petroleum and other oils.....	125		210	2.83
Sugar.....			17	.21
Iron, pig and bloom.....			2	.00
Other castings and machinery.....	3	23	67	.75
Bar and sheet metal.....			2	.00
Cement, brick and lime.....			18	.21
Agricultural implemont.s.....			12	.14
Wagons, carriages, tools, etc.....			2	.01
Wines, liquors and boers.....	1		31	.37
Household goods and f'rnit're.....	9		71	.88
Merchandise.....	10	60	30	.36
Miscellaneous—				
Other commodities not men- tioned above.....	58	130	1,339	16.46
Total tonnage—Alabama.....	2,172	6,082	8,254	
Total tonnage—Entire Line....	2,172	6,082	8,254	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger						
Total locomotives in service.		2				
Total locomotives owned		2				
Cars—owned and leased:						
First-class cars		2				
Baggage, express and postal cars		1				
Total		3				
In freight service:						
Box cars						
Flat cars		4				
Stock cars						
Tank cars						
Other cars in freight service (log and lumber)						
Total		7				
In company's service—						
Caboose cars, "cook"						
Other road cars, lever and brake						
Total						
Total cars in service		10				
Total cars owned		10				
Line service						

EXPLANATORY REMARKS.

Only one locomotive used at a time which is used for all purposes. No hands used on engine. Cars in passenger and freight service equipped with old style hand brakes.

MILEAGE.

A—Mileage of road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	New line constructed during year.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Total mileage operated (all tracks)	5½						

B—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Alabama.....	5½							
Total mi'gs opr'd (single tr'k)	5½							

C—Mileage of Line Owned by States and Territories (Single Track.)

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line Operated Under Lease.	Total Mileage Owned.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama	5½						
Total mileage operated (single track)	5½			5½			5½

EXPLANATORY REMARKS—All track included under head of main line as there is only a short side track of less than .10 mile.

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

Total Steel Rails Laid During Year—tons, 465½; weight per yard, 56; average price per ton at distributing point, \$23.00.
 Total New Ties Laid During Year—number, 3,550; average price at distributing point, 19.2 cts.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—Tons.	Miles Run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....
Freight.....
Switching.....
Construction.....
Total.....	267	.....	.....
Average cost at distributing point.....	1.98	193.5	16,060	16.6

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges—								Overhead highway crossing:			
Iron								Bridges			
Wooden								Trestles			
Combination								Total			
Total								Overhead railway crossings:			
Trestles	6	634		66				Bridges			
Tunnels						242		Trestles			
								Total			
								Tunnels			
Gauge of track, 3 feet.											

TELEGRAPH—B.

Miles of wire, 6; name of owner, Western Union Telegraph Company; name of operating company, Western Union Telegraph Company.

STATE OF ALABAMA, }
COUNTY OF MACON. } SS.

We, the undersigned, E. T. Varner, President, and W. H. Wright, Treasurer, of the

TUSKEGEE RAILROAD COMPANY.

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same, to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

E. T. VARNER,
President.
W. H. WRIGHT,
Treasurer.

Subscribed and sworn to before me
this 31st day of August, 1897.
GEO. C. WRIGHT,
Notary Public. }

ANNUAL REPORT

OF THE

WESTERN RAILWAY OF ALABAMA.

HISTORY.

1. Name of common carrier making this report?
The Western Railway of Alabama.
2. Date of organization?
March 15th, 1833.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof?
State of Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Montgomery Railroad Company chartered under the laws of Alabama on Jan. 15, 1834; amendment Feb. 13, 1843, changing name to Montgomery and West Point Railroad Co. Charter of the Western Railroad of Alabama by act of Feb. 23, 1860, providing (Sec. 21) for purchase and consolidation with the Montgomery and West Point R. R. Co. Laws authorizing the reorganization of railways to constitute the purchasers of any railroad hereafter sold under authority of any law of this state a body corporate and politic Dec. 17, 1873. The road was sold under foreclosure of mortgages in May, 1875, and operated from June 1, 1875, as the purchasers of the Western Railroad of Alabama. Organized March 15, 1883, as the Western Railway of Alabama.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Geo. C. Smith	Atlanta, Ga.	September 7, 1897.
M. H. Smith	Louisville, Ky.	"
L. Lanier	West Point, Ga.	"
W. F. Shelman	Savannah, Ga.	"
Jeff M. Falkner	Montgomery, Ala.	"
R. M. Green	Opelika, Ala.	"
H. M. Comer	Savannah, Ga.	"

Total number of stockholders at date of last election? 2.
 Date of last meeting of stockholders for election of directors? Sept. 1, 1896.
 Give postoffice address of general office? Atlanta, Ga.
 Give postoffice address of operating office? Atlanta, Ga.
 Give name and address of office to whom correspondence regarding this report should be addressed? Name, Thos. J. Hunter; title, Auditor, Address, Atlanta, Ga.

OFFICERS.

Title.	Name.	Location of Office.
President	Geo. C. Smith	Atlanta, Ga.
Secretary	H. M. Abbett	Atlanta, Ga.
Treasurer		
Atty. or Gen'l Counsel	Geo. P. Harrison	Opelika, Ala
Asst. Auditor	Thos. J. Hunter	Atlanta, Ga
General Manager	Geo. C. Smith	"
General Superintendent	Jos. Herrin	Montgomery, Ala
Traffic Manager, Freight	R. E. Lutz	"
Gen'l Passenger Agent	Jno. A. Gee	Atlanta, Ga

PROPERTY OPERATED—STATE OF ALA.

1. Railroad line represented by Capital stock: (a) main line; (b) branches and spurs.

NAME.	Terminals.		Miles of line for each road named.	Miles of line for each class of road named
	From	To		
The Western Railway of Ala. .	West Point, Ga.	Selma, Ala.	132.01	.....
Total .....	.....	.....	132.01	.....

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock: Common	30,000	100 00	\$ 3,000,000 00	\$ 3,000,000 00	3%	90,000 00
Total	30,000	100 00	\$ 3,000,000 00	\$ 3,000,000 00		90,000 00
MANNER OF PAYMENT FOR CAPITAL STOCK.	Total Number of Shares Issued During Year.	Total Number Shares Issued and Outstand- ing.	Total Cash Realized.	REMARKS.		
Issued for construction: Common		30,000	3,000,000 00			
Preferred						
Total		30,000	3,000,000 00			

FUNDED DEBT.
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstanding	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					$\frac{1}{2}\%$	When payable.	Amount accru'd dur- ing year.	Amount paid dur- ing year.
First Mortgage.....	Oct., 1888	Oct., 1918	1,543,000 00	1,543,000 00	1,543,000 00	1,543,000 00	4½	Apr. & Oct.	89,435 00	89,435 00
Grand Total			1,543,000 00	1,543,000 00	1,543,000 00	1,543,000 00	.....	.....	89,435 00	89,435 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage Bonds.....	\$ 1,548,000 00	\$ 1,548,000 00	\$ 89,435 00	\$ 89,435 00
Total.....	\$ 1,548,000 00	\$ 1,548,000 00	\$ 89,435 00	\$ 89,435 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and including June 30, 1887.	
Cash.....	\$ 144,622 38	Loans and bills payable.....
Bills receivable.....	8,342 93	Audited vouchers and accounts.....
Due from agents.....	19,564 27	Wages and salaries.....
Due from solvent companies and individuals.....	59,987 20	Net traffic balances due to other companies.....
Total--Cash and Current Assets.....	\$ 232,526 78	Dividends not called for.....
Balance--Current Liabilities.....		Matured interest coupons unpaid.....
Total.....	\$ 232,526 78	Miscellaneous.....
		Total--Current Liabilities.....
		Balance--due Assets.....
		Total.....

Material and supplies on hand; \$35,015 98.

RÉCAPITULATION.

A.—For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 3,000,000	\$ 3,000,000	.....	132.01	\$ 22,725 55	
Bonds.....	1,543,000	1,543,000	.....	132.01	11,688 57	
Total.....	\$ 4,543,000	\$ 4,543,000	.....	.....	\$ 34,414 06	

B.—For mileage operated by Road making this Report (trackage rights excluded). The operations of which are included in the income account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
The Western Railway of Alabama.....	\$ 3,000,000 00	\$ 1,543,000 00	\$ 4,543,000 00	132.01	\$ 34,414 06
Total carried forward.	\$ 3,000,000 00	\$ 1,543,000 00	\$ 4,543,000 00	132.01	\$ 34,414 06

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.—continued.

ITEM.	Expenditures during year.			Total cost to June, 30, 1896	Total cost to June 30, 1897.	Cost per Mile.
	Not included in operating expenses.		Charged to construction or equipment improvements			
	Included in operating expenses.	Charged to income account				
Construction—			\$ 22,869 50			
Other real estate.....						
Grading & bridge & culvert masonry.....						
Bridges and trestles.....		8,636 48				
Rails.....		28,371 94				
Buildings, furniture and Fixtures.....		1,708 19				
Shop machinery and tools.....		1,503 00				
Sidings and yard extensions.....		2,524 98				
Other items.....		215 00				
Total construction.....		43,962 59				
Equipment:						
Passenger cars.....		10,500 00				
Sleeping, parlor and dining cars.....		2,400 00				
Total equipment.....		12,900 00				
Grand total cost construction, equipment, etc.....		\$ 56,862 59	\$ 22,869 50	\$ 4,548,000 00	\$ 4,548,000 00	

INCOME ACCOUNT.

Gross earnings from operation.....	\$ 636,588 31	
Less operating expenses.....	878,473 75	
Income from operation	\$ 258,059 56	
Miscellaneous income—less expenses.....	3,206 04	
Total income.....		\$ 261,265 60
Deductions from income:		
Interest on funded debt accrued	69,435 00	
Taxes.....	25,518 99	
Permanent improvements.....	22,669 50	
Other deductions.....	16,896 82	
Total Deductions from income.....		134,519 81
Net income.....		126,745 79
Dividends 3 per cent common stock.....		90,000 00
Total		
Surplus from operation of year ending June 30, '97.		36,745 79
Surplus on June 30, 1896.....		161,443 55
		198,189 34
Surplus on June 30, 1897.....		\$ 198,189 34

EXPLANATORY REMARKS.

"Other deductions"—account of failure of Commercial Bank of Selma, Alabama.

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger—			
Passenger revenue	204,427 44		
Tickets redeemed		1,197 01	
Total deductions		1,197 01	
Total passenger revenue			203,230 43
Mail			58,400 31
Express			9,138 74
Extra baggage and storage			3,999 65
Total passenger earnings			272,769 13
Freight—			
Freight revenue	361,362 54		
Overcharge to shippers		5,000 83	
Total deductions		5,000 83	
Total freight revenue			356,361 71
Total freight earnings			356,361 71
Total passenger and freight earnings			629,130 84
Other earnings from operation—			
Switching charges			6,100 45
Rents not otherwise provided for			326 55
Other sources			975 47
Total other earnings			7,402 47
Total gross earnings from operation—			
Alabama and entire line			636,533 31

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less Expense.	Net Miscellaneous Income.
Interest and exchange	3,206 04		3,206 04
Total	3,206 04		3,206 04

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures:	
Repairs of roadway.....	27,278 22
Renewals of rails.....	26,608 80
Renewals of ties.....	19,154 09
Repairs and renewals of bridges and culverts.....	16,018 87
Repairs and renewals of fences, road crossings, signs and cattle guards.....	448 67
Repairs and renewals of buildings and fixtures.....	5,588 44
Repairs and renewals of telegraph.....	28 95
Total.....	95,210 54
Maintenance of Equipment:	
Superintendence.....	4,205 09
Repairs and renewals of locomotives.....	11,279 53
Repairs and renewals of passenger cars.....	23,794 99
Repairs and renewals of freight cars.....	9,735 87
Repairs and renewals of work cars.....	664 31
Repairs and renewals of shop machinery and tools.....	4,049 02
Stationery and printing.....	148 79
Total.....	53,877 60
Conducting Transportation:	
Superintendence.....	13,778 11
Engine and roundhouse men.....	34,265 23
Fuel for locomotives.....	22,610 11
Water supply for locomotives.....	2,273 12
Oil, tallow and waste for locomotives.....	891 88
Other supplies for locomotives.....	302 93
Train service.....	18,728 70
Train supplies and expenses.....	6,120 83
Switchmen, flagmen and watchmen.....	1,275 47
Telegraph expenses.....	3,115 83
Station service.....	45,902 52
Station supplies.....	2,630 90
Car mileage—balance.....	11,882 39
Hire of equipment—balance.....	3,194 61
Loss and damage.....	3,211 89
Injuries to persons.....	5,988 56
Clearing wrecks.....	65 00
Advertising.....	1,000 62
Outside agencies.....	14,912 76
Commissions.....	1,138 27
Stock yards and elevators.....	55 65
Rents of buildings and other property.....	1,451 11
Stationery and printing.....	4,045 90
Total.....	199,141 84

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses:	
Salaries of general officers.....	10,329 60
Salaries of clerks and attendants.....	8,007 99
General office expenses and supplies	1,842 72
Insurance	4,248 30
Law expenses.....	672 48
Stationery and printing (general offices).....	994 27
Other expenses.....	4,053 41
Total.....	80,243 77
Recapitulation of Expenses:	
Maintenance of way and structures.....	95,210 54
Maintenance of equipment.....	53,877 00
Conducting transportation.....	199,141 84
General expenses.....	30,243 77
Grand total.....	378,473 75
Percentage of expenses to earnings—entire line, 59.5.	
Operating expenses State of Alabama same as above.	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1896.		ASSETS.	June 30, 1897.		Year ending June 30, '97.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	4,543,000 00	Cost of road.....		4,543,000 00		
	211,408 64	Cash and current assets.....		282,528 78	21,118 14	
	32,080 59	Materials and supplies.....		35 015 93	2,925 34	
	4,786,490 23	Grand total.....		4,810,542 71	24,043 48	
		LIABILITIES.				
	8,000,000 00	Capital stock.....		8,000,000 00		
	1,534,000 80	Funded debt.....		1,543,000 00		
	82,055 88	Current liabilities.....		79,664 45		2,391 33
	161,443 55	Profit and loss.....		198,189 34	36,745 79	
	4,786,499 23	Grand total.....		4,820,853 69	34,354 46	

CONTRACTS AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies.

1. Southern Express Company. Railroad company to furnish sufficient room to accommodate all the express matter offered by the Express Company for transportation and to receive 45% of the total revenue collected by the Express Company. The Express Company to assume all risks and damages to freight, etc. For transportation of gold or silver bullion the Railroad Company to receive 25 cents per 100 pounds per 10 miles, or fraction thereof; and on all money, other than gold or silver, the Express Company to retain all money collected by them for same.

2. United States Mail. The Railroad Company is paid by weight of mail, and also for the facilities furnished by them in shape of cars.

3. Sleeping Cars. Pullman sleeping cars run on road. The Railroad Company to pay Pullman Car Company for use of their cars. The Railroad Company to be responsible for the cars, and to furnish lubricating material and fuel.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities Mortgaged.
	From	To	Miles.				
1st Mortgage.....	West Point, Ga.	Selma, Ala.	132.01	11,688 51/100	None.	None.	None

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total Number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	4	1,460	10,829 60	7.08
Other officers	4	1,460	5,804 00	3.63
General office clerks	8	2,920	8,007 99	2.74
Station agents	16	5,008	12,450 00	2.49
Other station men	62	22,630	33,452 52	1.48
Enginemen	13	4,745	20,878 00	4.40
Firemen	13	4,745	9,895 10	1.98
Conductors	10	3,180	9,233 50	2.95
Other trainmen	20	7,300	9,495 20	1.30
Machinists	8	2,504	7,866 80	2.95
Carpenters	10	3,180	8,451 00	2.70
Other shopmen	77	24,101	30,128 25	1.25
Section foremen	16	5,008	7,920 00	1.58
Other trackmen	80	25,040	17,027 20	.68
Switchmen, flagmen, and watchmen	8	989	1,275 47	1.38
Telegraph operators and dispatchers	5	1,825	3,115 83	1.71
All other employees and laborers	45	16,425	29,565 00	1.80
Total (including "General Officers")—Ala.	394	132,370	223,413 46	1.68
Less "General Officers"	4	1,460	10,829 60	.08
Total (excluding "General Officers")—Ala.	390	130,910	213,083 86	1.68
Distribution of above:				
General administration	16	5,840	23,641 59	4.05
Maintenance of way and structures	96	30,045	24,947 20	.83
Maintenance of equipment	95	29,785	45,964 05	1.55
Conducting transportation	187	66,747	128,860 62	1.93
Total (including "General Officers")—Ala.	394	132,370	223,413 46	1.68
Less "General Officers"	4	1,460	10,829 60	.08
Total (excluding "General Officers")—Ala.	390	130,910	213,083 86	1.68
Total (Including "Genl Officers") Entire Line	394	132,370	223,413 46	1.68

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE
AND STATE OF ALABAMA.

ITEM.	Ton'age.No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.	
		Doll	Cts Mills
Passenger Traffic:			
Number passengers carried earning revenue.	185,481		
Number of passengers carried one mile.	7,707,029		
Number passengers carried one mile per mile of road	58,382		
Average distance carried.	41.6		
Total passenger revenue		293,230	43
Average amount rec'd from each passenger.		1	09 569
Average receipts per passenger per mile.		02	637
Total passenger earnings.		272,769	13
Passenger earnings per mile of road		2,066	28
Passenger earnings per train mile.		99	850
Freight Traffic:			
No. of tons carried of freight earning revenue	408,629		
No. of tons carried one mile.	25,542,497		
No. of tons carried one mile per mile of road	193,484		
Average distance haul of one ton.	68.		
Total freight revenue.		356,361	71
Average amount rec'd for each ton of freight		87	209
Average receipts per ton per mile.		01	395
Total freight earnings.		356,361	71
Freight earnings per mile of road		2,699	51
Freight earnings per train mile.		2	38 283
Passenger and Freight:			
Passenger and freight revenue.		559,592	14
Passenger & freight revenue per mile of road		4,239	01
Passenger and freight earnings.		629,130	84
Passenger & freight earnings per mile road		4,765	78
Gross earnings from operation		636,533	31
Gross earnings from operation per mile road		4,821	86
Gross earnings from operation per train mile		1	50 576
Operating expenses.		378,473	75
Operating expenses per mile of road		2,867	01
Operating expenses per train mile.			89 530
Income from operation.		258,059	56
Income from operation per mile of road		1,954	85
Train mileage:			
Miles run by passenger trains.	283,226		
Miles run by freight trains	119,698		
Miles run by mixed trains.	39,808		
Total mileage trains earning revenue.	422,732		
Miles run by switching trains.	4,218		
Miles run by construction and other trains.			
Grand total train mileage.	426,950		

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.

ITEM.	Ton'age, No Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills
Mileage of loaded freight cars—north or east	2,424,662			
Mileage of loaded freight cars—south or west				
Mileage of empty freightcars—north or east	900,926			
Mileage of empty freight cars—south or west				
Average number of freight cars in train....	25			
Average number of loaded cars in train....	17			
Average number of empty cars in train....	8			
Average number of tons of freight in train.	145			
Average number of tons of freight in each loaded car.....	11			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers	Total Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Percent.
Products of agriculture:				
Grain	2,925	31,904	34,829	
Flour	3,028	17,595	20,621	
Other millproducts	19,964	8,168	28,132	
Hay	553	9,704	10,257	
Tobacco	71	2,988	3,059	
Cotton	28,342	4,441	32,782	
Fruit and vegetable	961	13,721	14,682	
Products of Animals:				
Live stock	421	820	1,251	
Other packing-house prod'cts	1,790	8,332	10,122	
Poultry, game and fish	39	1,072	1,111	
Wool	1	83	84	
Hides and leather	133	232	365	
Products of Mines:				
Bituminous coal	286	65,245	65,511	
Coke		1,061	1,061	
Ores		1	1	
Stone, sand, other like artic's	291	2,805	3,096	
Products of forest:				
Lumber	11,182	12,388	23,565	
Wood	2,236		2,336	
Manufactures:				
Petroleum and other oils	854	1,954	2,808	
Sugar	658	17,892	18,550	
Iron, pig and bloom	1	20,039	20,040	
Iron, steel rails and nails	4	809	813	
Other castings and machinery	810	3,993	4,803	
Bar and sheet metal	877	4,980	5,857	
Cement, brick and lime	494	14,007	14,501	
Agricultural implements	316	2,483	2,799	
Wagons, Carriages Tools etc. }				
Wines, liquors and beers	464	2,239	2,753	
Household goods and furniture	461	2,233	2,694	
Fertilizers	5,749	30,967	36,716	
Merchandise	7,435	22,049	29,484	
Miscellaneous: Other commod- ities not mentioned above	4,797	12,348	17,145	
Total tonnage—Alabama, and entire line	94,081	314,598	408,629	

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake:		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger	6	6	Westinghouse	6	Janney,
Freight	7	7	Westinghouse		
Switching	2	2	Westinghouse		
Total locomotives in service	15	14	Westinghouse	6	
Less locomotives leased					
Total locomotives owned	15	14	Westinghouse	6	Janney,
In passenger service:						
1st class cars	2	6	6	Westinghouse	6	Janney,
2nd class cars	7	7	Westinghouse	7	Janney,
Combination cars	3	3	Westinghouse	3	Janney,
Baggage, express, and postal cars	4	4	Westinghouse	4	Janney.
Total	2	20	20	Westinghouse	20	Janney.
In freight service—						
Box cars	1	189	5	Westinghouse	101	{ Standard 27 Thurman 74 }
Flat cars	49	.....	Westinghouse	86	{ Thurman 6 Standard 30 }
Stock cars	10	.....	Westinghouse	10	{ Thurman 19 Standard 18 }
Coal cars	53	.....	Westinghouse	27	{ Standard 27 Thurman 26 }
Refrigerator cars	2	.....	Westinghouse	2	"
Other cars in freight service	25	2	Westinghouse	25	"
Total	808	7	.....	201	.....

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with train brake.		Equipment fitted with automatic coupler.	
			No.	Name.	No.	Name.
In company's service:						
Officers' and pay cars	1	1	Westinghouse	1	Janney.
Caboose cars	3	3	.....	2	Standard.
Other road cars	6	6	.....	
Total	10	10	1 Westinghouse	8	
Total cars in service	358	28	.....	224	
Less cars leased	22	22	.....	22	
Total cars owned	318	28	.....	202	
Line service—All in freight service.						

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Line Operated (All Tracks.)

LINE IN USE.	Line represented by capital stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track	182.01	.....	.....	182.01	.....	.....	.....
Miles of yard track and sidings	23.30	.....	.....	23.30	.....	.....	.....
Total mileage operated (all tracks) ..	155.31	.....	.....	155.31	.....	.....	.....

B.—Miles of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under lease.	New line constructed during year.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Georgia.....	40	.....	.....	.....	.....	.....	40
Alabama.....	131.61	.....	.....	.....	.....	.....	131.61
Total mileage operated (single track)	132.01	.....	.....	.....	.....	.....	132.01

C.—Mileage of Line owned by States and Territories (Single tracks)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Georgia.	40	.....	40	.....	40
Alabama.	131.61	.....	131.61	.....	131.61
Total mileage owned (Single track).....	182.01	.....	182.01	.....	182.01

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Rails Laid During Year—Total Steel; tons 1692.44; weight per yard, 70; pounds.

New Ties Laid During Year—Kind, Oak and Pine; Number, 67,639; average price at distributing point 27, cts.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.....	6,058.	.....	66 $\frac{1}{2}$.	6,124 $\frac{1}{2}$.	272,038.	45.019.
Freight.....	5,360.	.....	33 $\frac{3}{4}$.	8,393 $\frac{3}{4}$.	121,430.	88.834.
Switching.....	1,601.	.....	4 $\frac{1}{2}$.	1,605 $\frac{1}{2}$.	91,199.	35.209.
Construction.....	805.	.....	4.00.	809 00.	16,095.	100.523.
Total.....	13,824.	.....	109 00.	18,933 00.	500,812.	55.641.
Average cost at distributing point.....	1 55.	.....	3 00.	.....	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, flagmen and watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....		2						
Falling from trains and engines.....								
Collisions.....								
Other train accidents.....		1						
At stations.....								
Other causes.....								
Total.....		3					3	3
KIND OF ACCIDENT.	PASSENGERS.				OTHERS.			
	Trespassing.		Not Trespassing.		Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions.....								
Other Train Accidents.....	1		1	3			1	3
Other Causes.....			1	3			1	3
Total.....	1		2	6			2	6

EXPLANATORY REMARKS.

One, two fingers mashed in wheel press. One, big toe mashed by piece of iron falling on same. One, leg c. t off while attempting to crawl from under car. One, jumping or falling from moving train (killed) One, knocked from track while walking on same (injured) One, knocked from trestle while crossing same (injured). One, knocked from trestle, mashing foot, etc. One, driving on track in front of train (killed). One, thumb mashed coupling cars. One, hand mashed in wheel press. One, finger mashed off left hand. One, fell from train mashing off toes on right foot. One, fell off train bruising head. One, jaw broken by uncoupling cars. One, killed swinging from train, bridge struck him.

CHARACTERISTICS OF ROAD—ENTIRE LINE.

WORKING DIVISIONS OR BRANCHES.														PROFILE.																	
ALIGNMENT.				Length of straight line.				Length of level line.				Ascending Grades.				Descending Grades.															
												Number of Curves.		Aggregate length of curved line.		Miles.		Miles.		Number.		Sum of ascents.		Aggregate length of ascending grades.		Number.		Sum of descents.		Aggregate length of descending grades.	
From—	To—	Miles		Miles		Miles		Miles		Miles		Feet	Miles.	Feet	Miles.	Feet	Miles.	Feet	Miles.	Feet	Miles.										
West Point, Ga.	Opelika, Ala.	21.39	33	5.81	15.58	97	18	473.7	12.90	19	282.0	7.52																			
Opelika, Ala.	Montgomery.	63.91	48	10.85	53.06	4.77	54	318.0	17.84	62	931.4	41.30																			
Montgomery, Ala. ..	Selma	45.49	26	9.11	36.38	9.39	36	338.3	16.57	82	306.3	19.53																			
Total		130.79	107	25.77	105.02	15.13	108	1130.0	47.31	113	1539.7	68.35																			

WORKING DIVISIONS OR BRANCHES.

CHARACTERISTICS OF ROADS—STATE OF ALABAMA—Continued.
BRIDGES, TRETTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Iron.....	11	2132						Bridges.....	3	18	4
Combination.....	3	1344						Total	3		
Total.....	14	3,476						Overhead Railway Crossings:			
Trestles.....	191	13,594						Trestles.....	1	22	
								Total	1		

Gauge of track, 4 feet, 9 inches. Miles, 132.01.

CAR MILEAGE.

Paid or allowed for Rolling Stock not the property of Railroads nor consigned for use by lease.

Cars Used.		Compensation.	
Name of Company.	Description	Rate	Amount.
American Refrigerating Transfer Co.....	Refrigerator..	$\frac{3}{4}$	\$ 7 07
American Cot. Oil Co.....	Tank.....	"	50 37
Am. Cereal Co. Desp.....	Box.....	"	2 58
Anglo-Am. Prov. Co.....	Refrigerator..	"	44 22
Armour Ref. Car Line.....	"	"	120 29
Atlanta Stone, Coal & Lumber Line.....	Gondola.....	"	34 12
Arms Palace Horse Car Co.....	Box.....	"	69
Acme Brewing Co.....	Refrigerator..	"	5 52
Burton Stock Car Co.....	Box.....	"	96
Buckeye Trans. Co.....	"	"	5 18
Carle & Son. O. M. & C. Co.....	"	"	34
Cudahy Mil. Ref. Line.....	Refrigerator..	"	34 02
Cudahy Ref. Car Line.....	"	"	3 71
Commerce Desp. Line.....	Box.....	"	11 70
Chicago Ref. Car Line.....	Refrigerator..	"	3 85
Cal. Fruit Trans. Co.....	"	"	61 23
Con. Cattle Car Co.....	Box.....	"	6 25
Continental Fruit Ex.....	Refrigerator..	"	8 44
Canda Cattle Car Co.....	Stock.....	"	17 35
J. Dold Packing Co.....	Refrigerator..	"	5 72
Ensign M'g Co.....	Flat.....	"	70
Express Coal Line.....	Gondola.....	"	7 97
Globe Refining Co.....	Tank.....	"	13 55
Hammond Ref. Car Line.....	Refrigerator..	"	3 97
Int. Fruit Del Desp.....	"	"	5 48
Ivorydale & M. O. Valley.....	Tank.....	"	3 26
Keystone Line Stock Ex. Co.....	Box.....	"	1 29
Kansas City Dressed Beef Line.....	Refrigerator..	"	137 78
Kentucky Refining Co.....	Tank.....	"	56 34
Kansas City Ref. Car Co.....	Refrigerator..	"	20 25
Lou. Packing Co.....	"	"	4 53
Lipton Car Line.....	"	"	1 30
Mather Horse & S. C. Co.....	Box.....	"	1 30
Nashville Packing Co.....	Refrigerator..	"	2 35
Nilson, Morris & Co.....	"	"	33
North & South R. S. Co.....	Box.....	"	7 85
Natl. Rolling S. Co.....	"	"	99
New England Car Co.....	Stock.....	"	1 98
Omaha Packing Co.....	Refrigerator..	"	8 03
Provision Dealers Desp.....	"	"	83 71
Santa Fe Refr'g Car Line.....	"	"	1 29
Swift's Live Stock Express.....	Stock.....	"	6 81
" Refr'g Car Line.....	Refrigerator..	"	51 11
Street's Western Stable Car Line.....	Stock.....	"	14 11
Southern Dispatch Lumber Line.....	Refrigerator..	"	48 75
Southern Iron Car Line.....	Box.....	"	1,029 96
South Eastern Line.....	"	"	108 78
Southern Freight Car Line.....	"	"	32 29
South Western Millers Desp.....	"	"	1 99
Southern Cot. Oil Co.....	Tank.....	"	52 92
St. Paul Ref. Car Co.....	Refrigerator..	"	26 55
St. Louis Ref. Car Co.....	"	"	6 70
Amount carried forward.....			\$ 2,168 42

CAR MILEAGE—Continued.

Amount brought forward.....			\$ 2,169 42
Union Tank Line....	Tank.....	$\frac{3}{4}$	105 46
Union Refr'g Transit Co.....	Refrigerator..	"	40 89
Va. & Ala. Car Co.....	Gondola.....	"	12 75
Western Meat Ref. Ex.....	Refrigerator..	"	4 29
Total.....			\$ 2,331 81

STATE OF GEORGIA,

COUNTY OF FULTON.

} SS.

We, the undersigned, George C. Smith, President, and Thos. J. Hunter,
Auditor of the

WESTERN RAILWAY ALABAMA COMPANY,

on our oath do severally say that the foregoing return has been prepared,
under our direction, from the original books, papers, and records of said
Company; that we have carefully examined the same, and declare the
same to be a complete and correct statement of the business and affairs of
said Company in respect to each and every matter and thing therein set
forth, to the best of our knowledge, information, and belief; and we further
say that no deductions were made before stating the gross earnings of re-
ceipts herein set forth, except those shown in the foregoing accounts; and
that the accounts and figures contained in the foregoing return embrace all
of the financial operations of said Company during the period for which
said return is made.

GEO. C. SMITH,

President.

THOS. J. HUNTER,

Auditor.

Subscribed and sworn to before me
this 9th day of Sept., 1897.
CHAS. H. BOWEN,
Notary Public.

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